

FY 2024 Education Fund Tracking (\$ in millions, major sources)						
Compared to January 2024 Revenue Forecast						
Sales & Use Tax	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Monthly Target	64.9	44.2	42.4	50.1	43.0	49.4
Monthly Actual	63.6	45.2	43.9			
<b>Monthly Difference</b>	<b>-1.3</b>	<b>1.0</b>	<b>1.5</b>			
Cumulative Target	367.5	411.7	454.1	504.2	547.2	596.6
Cumulative Actual	366.2	411.4	455.4			
<b>Cumulative Difference</b>	<b>-1.3</b>	<b>-0.3</b>	<b>1.2</b>			
Monthly Percentage	-2.0%	2.3%	3.7%			
Annual Percentage	-0.4%	-0.1%	0.3%			
Meals & Rooms Tax <sup>[1]</sup>	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Monthly Target	5.1	4.9	5.5	4.9	3.8	4.2
Monthly Actual	5.6	5.0	6.1			
<b>Monthly Difference</b>	<b>0.5</b>	<b>0.0</b>	<b>0.6</b>			
Cumulative Target	36.5	41.4	46.9	51.8	55.6	59.8
Cumulative Actual	37.0	42.0	48.0			
<b>Cumulative Difference</b>	<b>0.5</b>	<b>0.6</b>	<b>1.1</b>			
Purchase & Use Tax <sup>[2]</sup>	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Monthly Target	3.3	3.0	3.9	4.0	4.3	5.7
Monthly Actual	5.8	3.3	3.5			
<b>Monthly Difference</b>	<b>2.5</b>	<b>0.4</b>	<b>-0.4</b>			
Cumulative Target	26.3	29.3	33.2	37.2	41.5	47.2
Cumulative Actual	28.9	32.2	35.7			
<b>Cumulative Difference</b>	<b>2.5</b>	<b>2.9</b>	<b>2.5</b>			
Lottery	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Monthly Target	2.7	3.3	2.5	2.7	2.6	5.6
Monthly Actual	3.1	2.3	2.4			
<b>Monthly Difference</b>	<b>0.4</b>	<b>-1.0</b>	<b>-0.1</b>			
Cumulative Target	18.2	21.5	24.0	26.7	29.3	34.9
Cumulative Actual	18.6	20.9	23.3			
<b>Cumulative Difference</b>	<b>0.4</b>	<b>-0.6</b>	<b>-0.7</b>			
Investment Income	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Monthly Target	1.3	-0.1	0.6	0.7	1.2	0.5
Monthly Actual	0.3	0.3	0.5			
<b>Monthly Difference</b>	<b>-1.0</b>	<b>0.3</b>	<b>-0.1</b>			
Cumulative Target	4.4	4.4	4.9	5.6	6.8	7.3
Cumulative Actual	3.5	3.7	4.2			
<b>Cumulative Difference</b>	<b>-1.0</b>	<b>-0.6</b>	<b>-0.7</b>			
Total Revenue	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Monthly Target	77.3	55.3	54.9	62.5	54.8	65.4
Monthly Actual	78.4	56.0	56.3			
<b>Monthly Difference</b>	<b>1.2</b>	<b>0.7</b>	<b>1.5</b>			
Cumulative Target	452.9	508.3	563.1	625.6	680.4	745.9
Cumulative Actual	454.1	510.2	566.5			
<b>Cumulative Difference</b>	<b>1.2</b>	<b>1.9</b>	<b>3.4</b>			

<sup>[1]</sup> 25% to the Education Fund [16 V.S.A. § 4025 (a)(4)], 69% of the Meals & Rooms Tax is allocated to the General Fund [32 V.S.A. §435 (b)(7)], 6% to the Clean Water Fund [10 V.S.A. §1388 (a)(4)]

<sup>[2]</sup> One-third of the Purchase & Use Tax is dedicated to the Education Fund [16 V.S.A. § 4025 (a)(5)], two-thirds is dedicated to the Transportation Fund [32 V.S.A. Chapter 219]