State of Vermont
Agency of Administration
Department of Finance & Management
Pavilion Office Building
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Montpelier, VT 05609-0201
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[phone] 802-828-2376 [fax] 802-828-2428 Adam Greshin Commissioner

## MEMORANDUM

TO:

Joint Fiscal Committee

CC:

Susanne Young, Brad Ferland, Matt Riven, Ruthellen Doyon, Steve Klein,

Stephanie Barrett and Theresa Utton-Jerman

FROM:

Adam Greshin

RE:

Transportation Fund Balance Reserve

DATE:

September 25, 2018

In accordance with 32 V.S.A. §308c(d), the balance in the Transportation Fund (TF) Balance Reserve is \$1,453,650.50 at June 30, 2018.

Please contact me if you require additional information.