

FY 2019 General Fund - Final - Distributions pursuant to Act 72, Sec. C.102.1 -- and reserve balances

Department of Finance and Management - for Joint Fiscal Committee meeting 7/29/19

amounts in \$ millions

Prior to Sec. C.102.1 EOY Unllaocated distribution

Total In-flows less Out-flows:	51.27	
<u>Remaining Unallocated Surplus Subject to Section C.102.1</u>		
Transfer to VSERS OPEB	25.64	50% to VSERS OPEB;
Transfer to the AHS Federal Holding Account	9.40	Of remaining 50%, first \$9.4M to AHS reserve,
Additional Rainy Day Fund contribution	<u>16.24</u>	Balance to the Rainy Day Fund.
Unallocated Operating Surplus (Deficit)	0.00	

General Fund Reserves - balances at end of FY 2019

Budget Stabilization Reserve	78.18	5% reserve requirement met.
Human Services Caseload Reserve	100.09	Reflects transfer of \$78M Global Commitment unspent balance.
27/53 reserve	14.42	Includes FY19 pre-payment of FY20 obligation for 27th PP.
Balance Reserve (Rainy Day Fund)	<u>31.55</u>	Reflects transfer above and DFR-related transfer.
Total GF Reserve Balances	224.24	
GF Reserves as percent of FY19 appropriations	14.2%	Includes base appropriations plus Pay Act and BAA