



**STATE OF VERMONT**  
JOINT FISCAL OFFICE

**MEMORANDUM**

To: Joint Fiscal Committee Members  
From: Daniel Dickerson, Fiscal Analyst  
Date: July 26, 2019  
Subject: Small Grant & Gift Quarterly Report

In accordance with the provisions of 32 V.S.A. § 5(a)(3), the Joint Fiscal Office is required to submit quarterly reports for small grant and gift requests with a value of \$5,000 or less.\* For the quarters ending December 31, 2018, March 31, 2019 and June 30, 2019 (Q2-4 FY2019), the Joint Fiscal Office did not receive notification of any grants meeting these criteria.

Be advised that Act 72 of 2019, sec. E.127.2, alters the threshold for small grant reporting as follows:

- Previous small grant reporting threshold – any grant up to \$5,000 (with exceptions, see footnote below)
- New small grant reporting threshold – any grant greater than \$1,500 and up to \$15,000, no exceptions.

Any grant less than \$1,500 will no longer need to be reported in the small grants quarterly report. Any grant greater than \$15,000 will go through the grant approval process set out in 32 V.S.A. §5. This change will apply to all small grant reports going forward.

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\* Act 146 of the Acts of 2009 Adj. Session (2010), Sec. B.15 amended 32 V.S.A. § 5(a)(3) to permit the Department of Forests, Parks and recreation to accept grants with a value of up to \$15,000 under the “small grants” procedure. Act 179 of the Acts of 2013 Adj. Session (2014) permitted the Vermont Veteran’s Home to accept grants with a value of up to \$10,000 under the “small grants” procedure.