State of Vermont
Agency of Administration
Department of Finance & Management
Pavilion Office Building
109 State Street
Montpelier, VT 05609-0201
www.finance.vermont.gov

[phone] 802-828-2376 [fax] 802-828-2428 Adam Greshin, Commissioner

## MEMORANDUM

TO:

Joint Fiscal Committee

FROM:

Adam Greshin, Commissioner

CC:

Susanne Young, Brad Ferland, Matt Riven, Ruthellen Doyon, Steve Klein, Stephanie

Barrett and Theresa Utton

RE:

Transportation Fund Balance Reserve

DATE:

Monday, September 9, 2019

In accordance with 32 V.S.A. §308c(d), we hereby report that the balance in the Transportation Fund (TF) Balance Reserve is \$0.00 at June 30, 2019.

Please contact me if you require more information.