

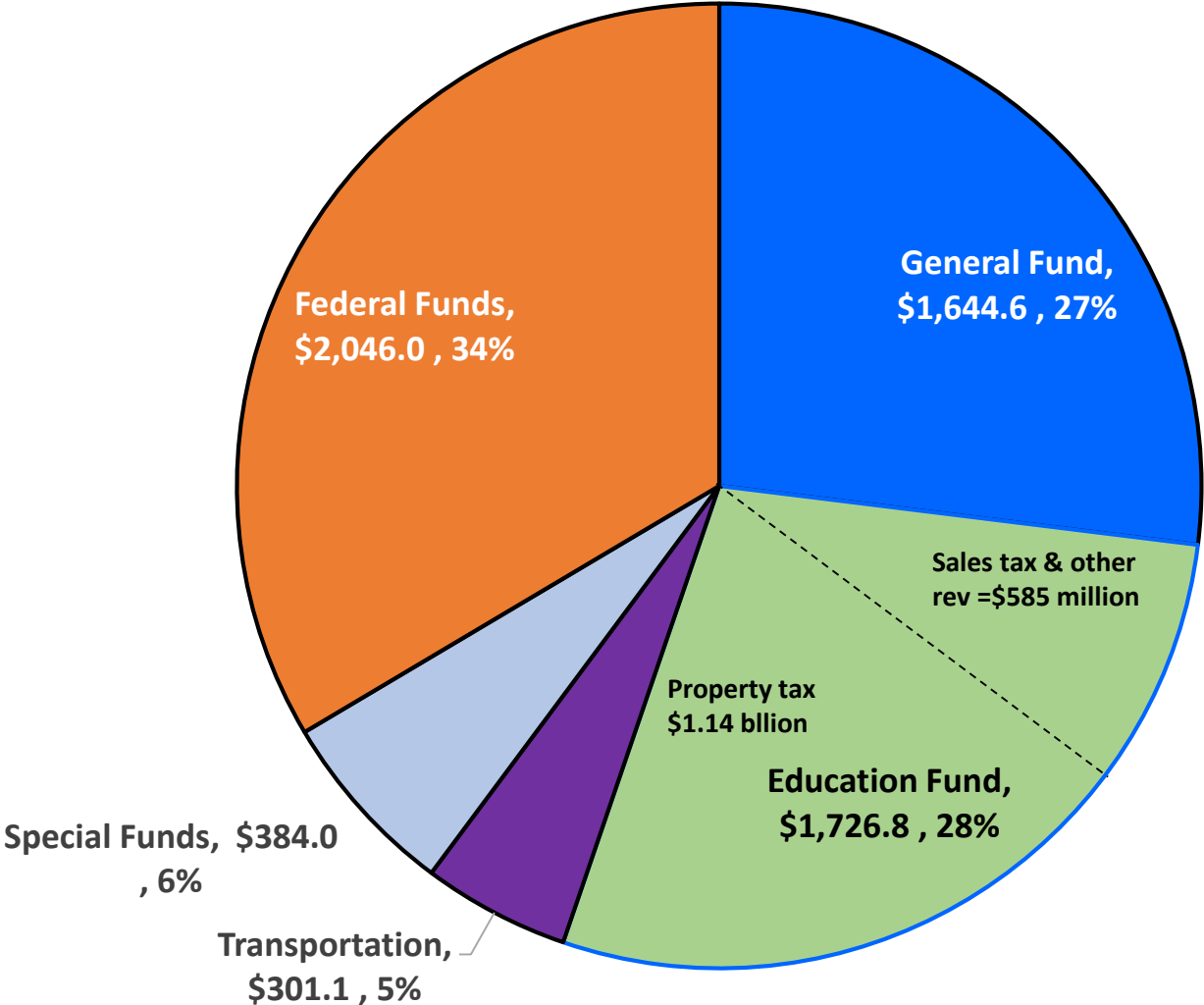
Baseline Budget Pressure FY21 First Look

Vermont Joint Fiscal Committee

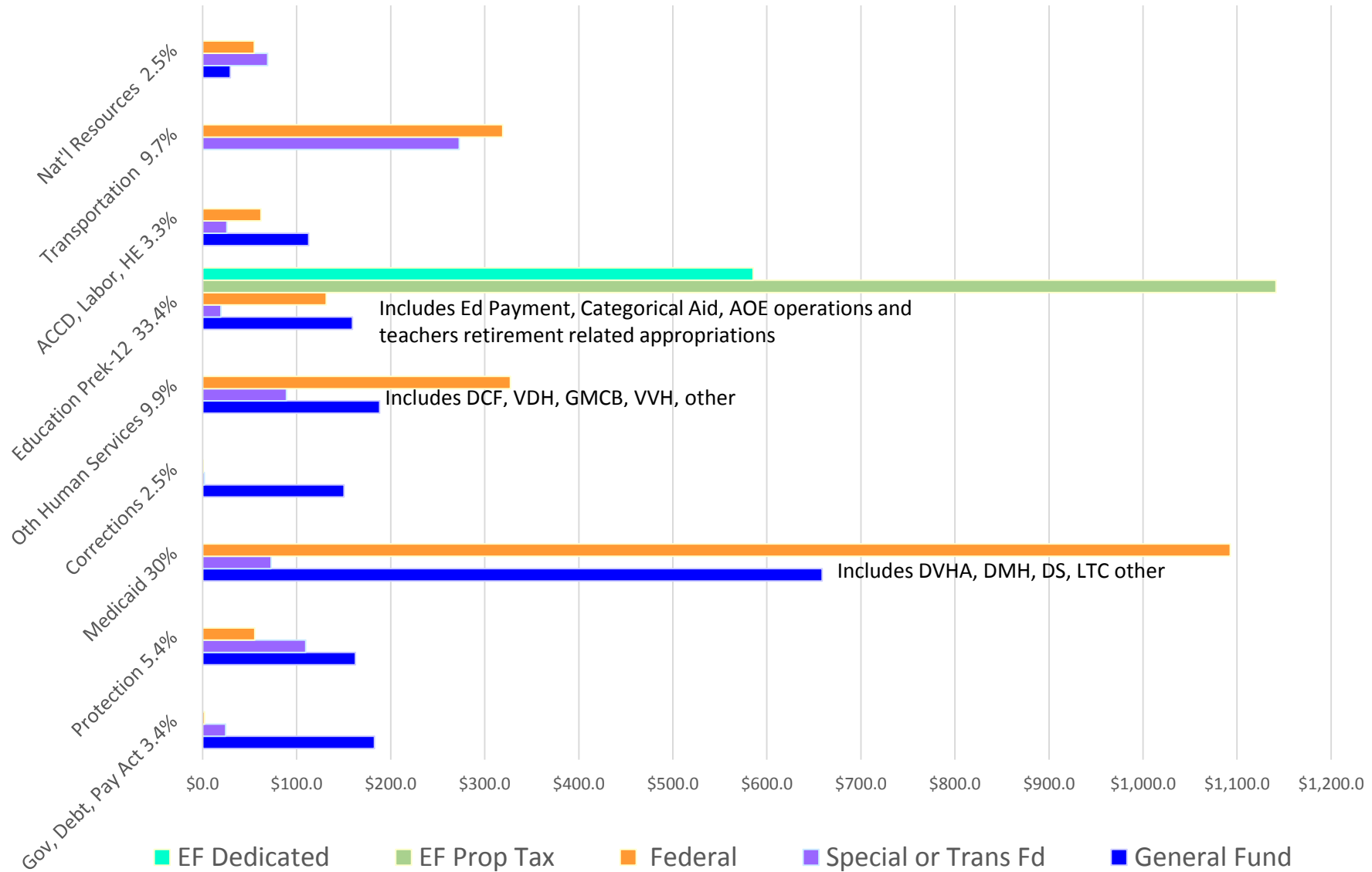
September 16, 2019

Stephanie Barrett

FY20 Appropriations As Passed (Unduplicated)
\$6.1 Billion ALL FUNDS

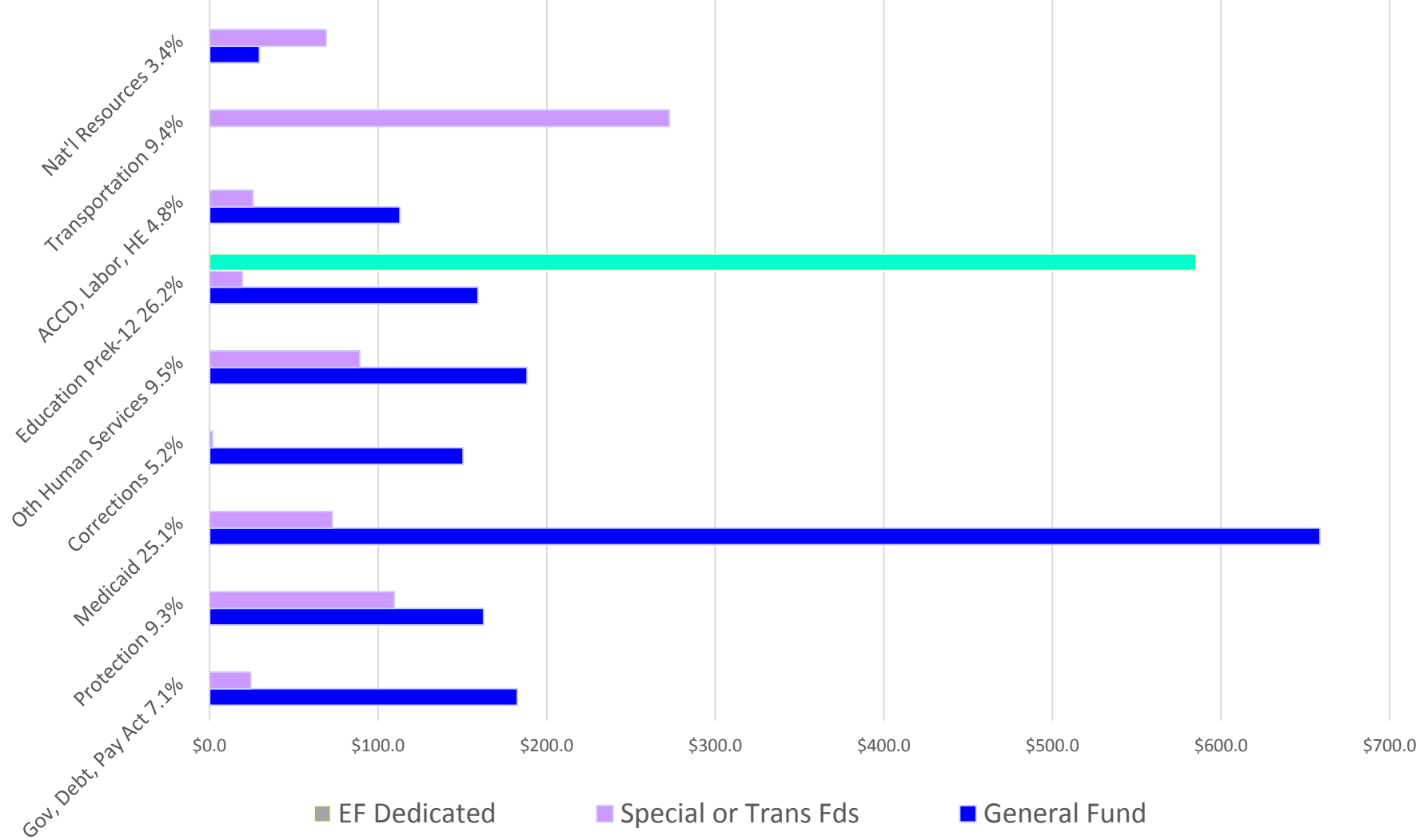


FY20 As Passed Budget - \$6.1 Billion By Function and By Fund



FY20 As Passed Budget - \$2.9 Billion State Funds

Excludes Federal and EF Net Property Tax



The Usual Suspects

- Required Obligations

- Debt Service \$4m-\$5m
- Retirement \$12m-\$15m+?
Teachers' actuarial req, OPEB
State Employees, actuarial, OPEB
Pending new valuation
- Reserve req'd \$1m-\$5m
Stabilization requirement
53/27 pending CAFR position

- Statewide Pressures

- Pay Act next contract \$10m?
- Reclass and Health Ins \$10m?

- Federal Match Related

- Baseline FMAP **-\$5.8m**
- CHIP dip (yr1) \$6 m
2 yr step down
FY21 will see step 2
- GC phasedowns \$5.9m
FY22 will finish phase 1
Does not include IMD phase 2
which begins CY21, plan amend is
pending with CMS
- New Adult childless \$4.3m
Rate and caseload mix
- Tobacco Settlement Revenue
FY20 forecast reduced \$1.1m

The Usual Suspects continued

- Medicaid Program
 - Utilization *TBD \$4-6m*
 - DMH, Retreat *\$3m-\$7m*
 - New beds come online
 - Rate adjustment pending
 - DS caseload *\$4m-\$5m*
 - Long Term Care *\$2m-\$3m*
- Other AHS
 - DCF *upto \$7m*
 - Emergency housing, Child Welfare, Woodside, Administration funds
 - Health Dept *\$1m*
- DOC *upto \$4m*
 - Contract Beds out of state
 - Special fund deficit
- Other Areas
 - Judiciary *\$1m*
 - Public Safety *\$1m*
 - Renter Rebate *\$1m*
 - Legislature *\$0.4m*
- Orphan – IT systems statewide
 - No steady baseline *\$5m?*
- Unknowns.....