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*Agency of Transportation*

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**TO:** Members, Joint Fiscal Committee  
**FROM:** Joe Flynn, Secretary of Transportation  
**DATE:** September 9, 2019  
**SUBJECT:** Report on the status of Transportation Fund for FY2020

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The July consensus forecast reduced the FY 2020 revenue estimate for the Transportation Fund (TF), resulting in a budgetary shortfall of \$1,943,148. The Transportation Infrastructure Bond (TIB) Fund has a FY2020 surplus of \$1,119,745 that is available from a combination of FY2019 year-end revenue surplus of \$319,745 and \$800,000 from an increase in the July FY2020 consensus TIB Fund forecast.

To address the TF shortfall of \$1,943,148 the Administration will propose in budget adjustment to reduce \$1,119,745 of TF appropriations in the Transportation – Program Development appropriation (8100001100) and replace that reduction in TF funding with an equal amount of TIB Fund. This action will have no net impact on projects.

The Administration will propose actions to address the remaining TF shortfall of \$823,403 when the FY2020 budget adjustment is presented to the Legislature in December 2019. The remaining TF shortfall of \$823,403 is only 0.3% of the total TF and TIB fund as passed FY2020 appropriations of \$273,065,387.

Please feel free to contact me or the Agency's Chief Financial Officer Lenny LeBlanc (828-2704) if you have questions.

Thank you.

cc: Neil Schickner, Joint Fiscal Office