

Preliminary FY20 Revenues
 June 29, 2020
 Prepared by the Joint Fiscal Office

Preliminary FY20 Revenues, as of July 28				
	General Fund (inc. healthcare revenues)	Transportation Fund (inc. TIB)	Education Fund (non-property tax revenues)	All Funds
January 2020 Consensus Revenue Forecast for FY20	\$1,594.7	\$300.2	\$557.5	\$2,452.4
Estimated FY20 Revenues as of July 28	\$1,625.0	\$278.8	\$536.2	\$2,440.0
<i>Difference compared to January forecast</i>	\$30.3	-\$21.4	-\$21.3	-\$12.4
<i>Y/Y Percentage Change</i>	0.8%	-5.3%	2.1%	0.9%
<i>Percentage Change from January Forecast</i>	1.9%	-7.1%	-3.8%	-0.5%
June 8th Revenue Forecast	\$1,553.5	\$266.0	\$526.9	\$2,346.4
<i>June 8th Revenue Loss</i>	-\$41.2	-\$34.2	-\$30.6	-\$106.0
Difference compared to June 8 Revenue Forecast	\$71.5	\$12.8	\$9.3	\$93.6

Notes:

General Fund revenues are estimates only. Revenues will be continually updated as tax year 2019 returns are processed. FY20 deferred Personal and Corporate Income Tax revenues are estimated to be approximately \$166 million. An estimated \$154 million in PIT and \$12 million in CIT are expected to be reallocated to FY20