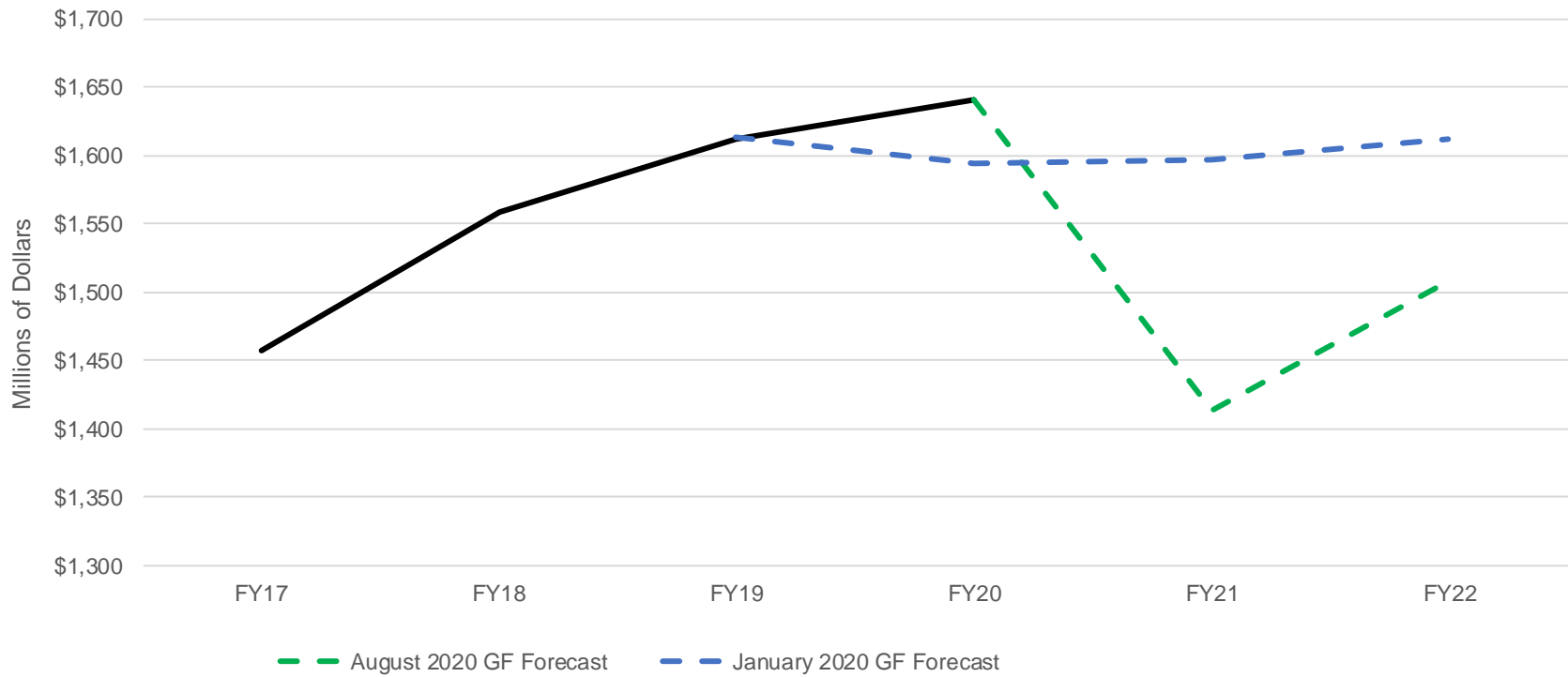


August 12, 2020
 Prepared by the Joint Fiscal Office

FY21 Forecasts				
August 2020 vs. January 2020 vs. June 2020				
	General Fund (inc. healthcare revenues)	Transportation Fund (inc. TIB)	Education Fund (non-property tax revenues)	All Funds
January 2020 Consensus Revenue Forecast for FY21	\$1,596.3	\$303.9	\$574.3	\$2,474.5
August 2020 Consensus Revenue Forecast for FY21	\$1,413.9	\$271.4	\$511.6	\$2,196.8
<i>Difference compared to January 2020 Forecast</i>	<i>-\$182.4</i>	<i>-\$32.5</i>	<i>-\$62.7</i>	<i>-\$277.7</i>
<i>Y/Y Percentage Change</i>	<i>-13.8%</i>	<i>-2.7%</i>	<i>-4.6%</i>	<i>-10.5%</i>
<i>Percentage Change from January Forecast</i>	<i>-11.4%</i>	<i>-10.7%</i>	<i>-10.9%</i>	<i>-11.2%</i>
June 8th Revenue Forecast	\$1,377.8	\$265.1	\$499.7	\$2,142.6
<i>June 8th Forecast Compared to January 2020 Forecast</i>	<i>-\$218.5</i>	<i>-\$38.8</i>	<i>-\$74.6</i>	<i>-\$331.9</i>
August 2020 Forecast Compared to June 2020 Forecast	\$36.1	\$6.3	\$11.9	\$54.2

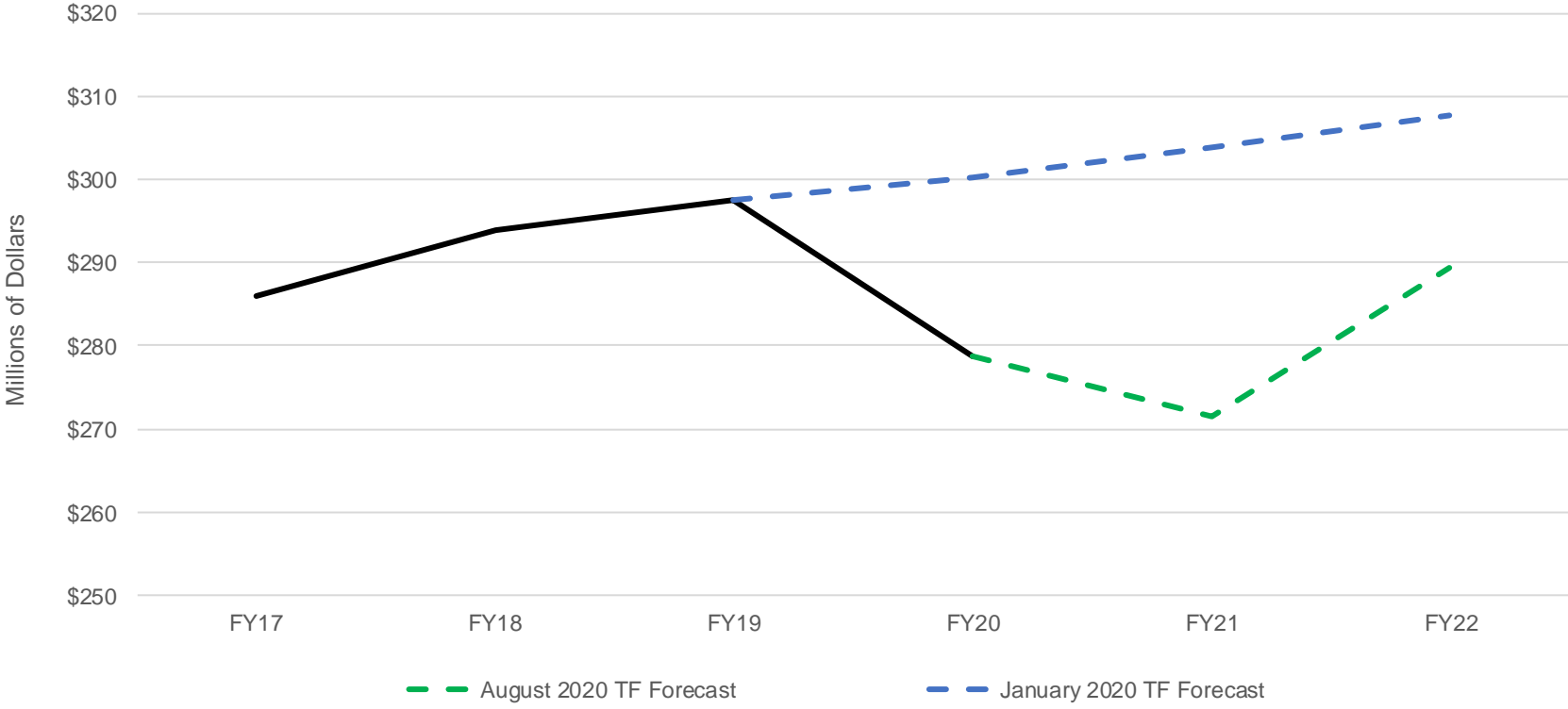
Note: General Fund revenues do not include direct apps from property transfer tax

Available General Fund Revenue (January 2020 vs August 2020 Forecasts)

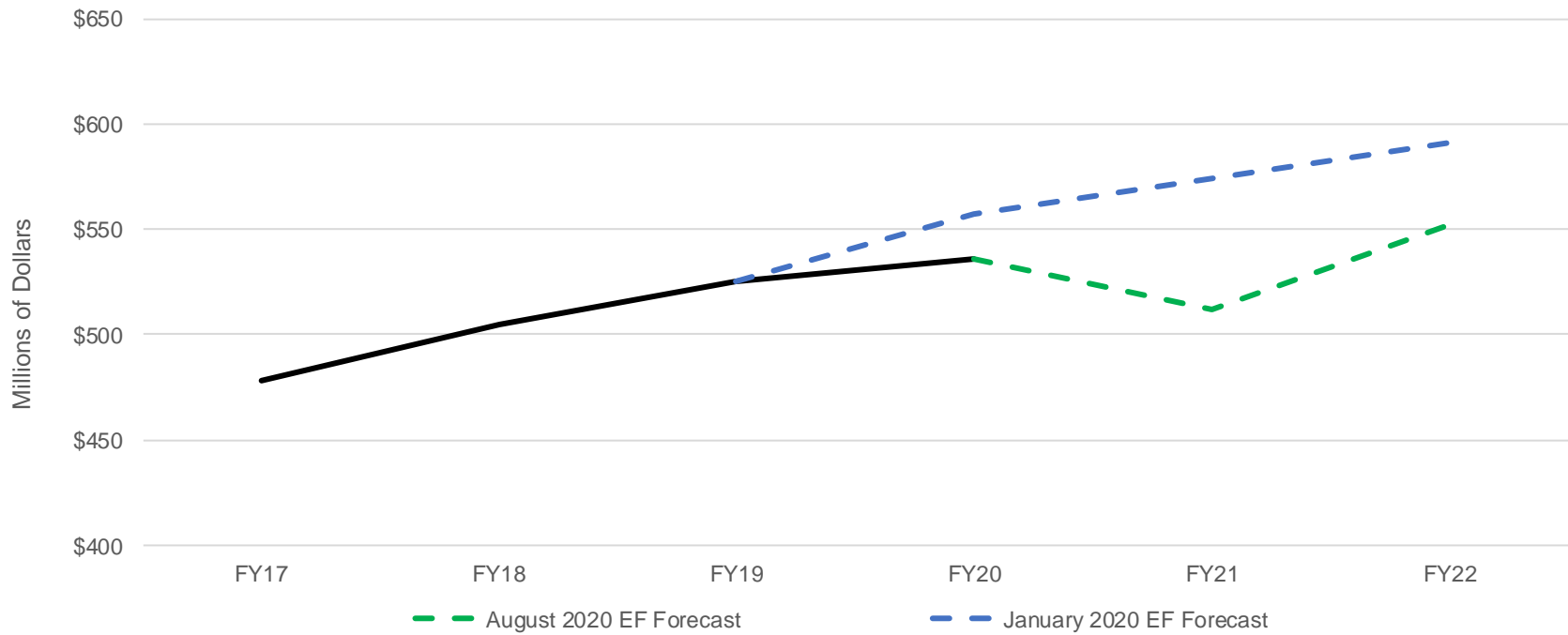


Note: Policy changes occurred from FY17 through FY20 that reduced available General Fund revenue

Available Transportation Fund + TIB Revenue (January 2020 vs August 2020 Forecasts)



Available Non-Property Tax Education Fund Revenue (January 2020 vs August 2020 Forecasts)



Note: In order to compare against historical fiscal years, 100% of the sales tax and 25% of the Meals and Rooms tax were added to the official forecasts for FY17 and FY18, instead of a General Fund transfer.