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**Agency of Administration**  
**Department of Finance & Management**  
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*Adam Greshin, Commissioner*

**TO:** Joint Fiscal Committee  
**FROM:** Adam Greshin  
**RE:** Withdrawal of \$20 million economic recovery grants request  
**DATE:** Monday, December 28, 2020

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Due to the passage of H.R. 133 (Consolidated Appropriations Act, 2021), and the President's decision to sign the bill last night, the Administration is withdrawing its request, made at the December 21, 2020 Joint Fiscal Committee meeting, for the reallocation of \$20 million CRF into economic recovery grants.

H.R. 133 extended the deadline for CRF expenditures to December 31, 2021. CRF money we originally thought was available for reallocation, based on the fact that all programs had to be fully expended by December 30<sup>th</sup>, may no longer be available due to the extended deadline. While the Administration believes many small businesses need additional assistance to weather the pandemic, the last minute federal COVID relief bill signing and the extension of the CRF deadline have made decisions about available funds and reallocations much too tenuous without further analysis.

We will work with our agencies and organizations involved with executing the many CRF grant programs to determine which programs and their associated appropriations may continue into 2021 and what money may be available for reallocation to other uses.

