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**Agency of Administration**  
**Department of Finance & Management**  
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*Adam Greshin, Commissioner*

**TO:** Joint Fiscal Committee  
**FROM:** Adam Greshin, Commissioner, Department of Finance and Management  
**DATE:** July 22, 2021  
**RE:** Coronavirus Economic Stimulus Equity Program

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In Act 154 of 2020, \$5 million General Fund was appropriated to the Vermont Coronavirus Economic Stimulus Equity Program, \$3 million of which was taken from the Human Services Caseload Reserve. Of the \$5 million, \$2,505,000 has been spent by contractor Vermont Community Foundation (VCF) on payments to eligible grant applicants. VCF does not have any outstanding payments to be made and their contract with the State expired on 7/1/2021, leaving \$2,495,000 of the original award unused.

The Department of Finance & Management intends to revert \$2,495,000 from this program and return the same amount to the Human Services Caseload Reserve.

