

State of Vermont

Department of Finance & Management
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Agency of Administration

MEMORANDUM

TO: Joint Fiscal Committee

FROM: Adam Greshin, Commissioner, Department of Finance & Management

RE: General Fund and Transportation Fund Balance Reserves

DATE: September 13, 2021

Pursuant to 32 V.S.A. Sec.308c(d), we hereby report the balance in the General Fund Balance Reserve is \$80.37 million as of June 30, 2021 and the balance in the Transportation Fund Balance Reserve is \$28.59 million as of June 30, 2021.

Please contact me if you require additional information.

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CC: Catherine Benham
Stephanie Barrett
Theresa Utton-Jerman

