

State of Vermont

Department of Finance & Management
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Montpelier, VT 05620-0401

Agency of Administration

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MEMORANDUM

TO: Joint Fiscal Committee
FROM: Hardy Merrill, Deputy Commissioner, Department of Finance & Management
RE: General Fund and Transportation Fund Balance Reserves
DATE: September 25, 2023

Pursuant to 32 V.S.A. § 308c (d), the balance in the General Fund Balance Reserve is \$80.37 million as of June 30, 2023 and the balance in the Transportation Fund Balance Reserve is \$25.98 million as of June 30, 2023.

Please contact me if you require additional information.

