

27/53 Reserve Contribution Schedule for Estimated Liabilities

Presented to JFC September 18, 2025 Per 32 V.S.A. § 308e(a)(2) - in millions

Projected Total Contributions	Total Need	Fund Balance	Balance to Allocate	Years until Liability is Due	Annual Deposit
53rd Week	16.54	12.38	4.16	1	4.16
27th Pay Period	24.61	7.90	16.71	7	2.39
Total	41.15	20.28	20.87		6.55

53rd Week	Actual 2023	Actual 2024	Actual 2025	As Passed 2026	2027	2028	2029	2030	2031	2032	2033
Prior Year Balance	0.73	2.16	5.45	8.85	12.38	-	4.16	4.16	8.32	12.48	16.65
Annual Contribution	1.43	3.29	3.40	3.53	4.16	4.16	4.16	4.16	4.16	4.16	4.16
Total Reserved for the 53rd week	2.16	5.45	8.85	12.38	16.54	4.16	4.16	8.32	12.48	16.65	20.81

Notes: Assumed annual growth rate in Medicaid of 2.33% budget, based on 3 year average (Jul 2022 -Jun 2025) of Bureau of Labor Statistics CPI for Medical Care.

27th Pay Period	Actual 2023	Actual 2024	Actual 2025	As Passed 2026	2027	2028	2029	2030	2031	2032	2033
Prior year balance	-	1.59	3.65	5.73	7.90	10.29	12.68	15.06	17.45	19.84	22.22
Annual Contribution	1.59	2.06	2.08	2.17	2.39	2.39	2.39	2.39	2.39	2.39	2.39
Total Reserved 27th Pay Period	1.59	3.65	5.73	7.90	10.29	12.68	15.06	17.45	19.84	22.22	24.61

Notes: Assumed inflationary growth rate of 4.6% over the FY2026 projected payroll.

Total Projected Reserve Balance	Actual 2023	Actual 2024	Actual 2025	As Passed 2026	2027	2028	2029	2030	2031	2032	2033
Prior year balance	0.73	3.75	9.10	14.58	20.28	10.29	16.84	23.39	29.93	36.48	43.03
53rd Week contribution	1.43	3.29	3.40	3.53	4.16	4.16	4.16	4.16	4.16	4.16	4.16
27th Pay period Contribution	1.59	2.06	2.08	2.17	2.39	2.39	2.39	2.39	2.39	2.39	2.39
Total	3.75	9.10	14.58	20.28	26.83	16.84	23.39	29.93	36.48	43.03	49.58