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**State of Vermont  
Office of the Secretary**

219 North Main Street  
Barre, VT 05641

**vtrans.vermont.gov**

[phone]

802-476-2690

[fax]

802-479-2210

[ttd]

800-253-0191

*Agency of Transportation*

**TO: Joint Fiscal Committee, Joint Transportation Oversight Committee**

**FROM: Candace Elmquist, Chief Financial Officer, Transportation**

**DATE: September 10, 2025**

**SUBJECT: FY2026 Transportation Fund Rescission Plan - 32 V.S.A. § 704(b)(1)**

At the Emergency Board meeting held in July, an updated FY2026 revenue forecast was adopted that is \$7.5M less than the forecast used to construct the FY2026 budget adopted by the Legislature. Pursuant to 32 V.S.A. § 704(b)(1), the Agency of Transportation hereby submits the attached plan to realign appropriations with the reduction in Transportation Fund revenue.



Line	Item	TFund Amount	Description	DeptId	Major Object
1	July 2025 Revenue Forecast estimated Transportation Fund FY2026 impact	\$ (7,500,000)	FY2026 Transportation Fund shortfall after July 2025 consensus revenue forecast. This number is the estimated impact to the Transportation Fund in FY2026, comparing the July 2025 consensus revenue FY2026 Transportation Fund forecast to the January 2025 consensus revenue FY2026 Transportation Fund forecast.		

Net Transportation Fund FY2026 shortfall \$ (7,500,000)

FY2026 rescission plan:					
2	Program Development	\$ 270,000	Reduce carryforward approved for FY2026 highways projects above estimates from the VTrans Project Information Navigation System (VPINS)	8100001100	Operating
3	Transportation Buildings	\$ 2,000,000	Delay Springfield garage project	8100000700	Operating
4	Transportation Buildings	\$ 85,000	Delay Rutland Snow Removal Equipment (SRE) building improvements	8100000700	Operating
5	Maintenance	\$ 575,000	Reduction in demand-driven equipment servicing or purchasing at Central Garage	8100002000	Operating
6	Maintenance	\$ 415,000	Reduction in tree cutting	8100002000	Operating
7	Maintenance	\$ 300,000	Reduction of preventative culvert maintenance projects	8100002000	Operating
8	Maintenance	\$ 200,000	Reduction of contracted mowing services	8100002000	Operating
9	Maintenance	\$ 150,000	Return or repurpose of devices purchased for the Vermont Asset Management Information System (VAMIS)	8100002000	Operating
10	Policy and Planning	\$ 421,000	Cancellation of the technology project to automate functions prescribed under 19 V.S.A. § 1111	8100002200	Operating
11	Rail	\$ 500,000	Delay Rutland platform project	8100002300	Operating
12	Public Transit	\$ 100,000	Reduction in state match funds for 5339 FTA Capital Projects	8100005700	Operating
13	Travel and conference participation suspension savings	\$ 230,000	Projected savings from travel and conference participation suspension effective 8/1/2025		Operating
13a	Program Development	\$ 85,700		8100001100	
13b	Department of Motor Vehicles	\$ 70,000		8100002100	
13c	Maintenance	\$ 50,000		8100002000	
13d	Finance & Administration	\$ 14,600		8100000100	
13e	Transportation Board	\$ 6,700		8100000800	
13f	Aviation	\$ 1,500		8100000200	
13g	Town Highway Vermont Local Roads	\$ 1,500		8100001900	
14	Position management savings	\$ 2,254,000	Projected position management savings in FY2026 beyond vacancy savings reflected in the FY2026 as passed budget	Multiple	Personal Services

TOTAL OF ABOVE ITEMS \$ 7,500,000