

Legislative Initiatives Related to Changing the Education Financing System, 1994-1998

1994-95 Biennium

H.541	EQUALIZED TEACHER COMPENSATION; PROPERTY TAX REFORM; TAXATIO	Passed both chambers	proposes that school districts receive general aid based on income wealth in the district and that education costs will be paid by a local income tax
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1995-96 Biennium

H.18	RESIDENT INCOME TAX TO SUPPORT LOCAL EDUCATION	Introduced	proposes to collect that portion of local school costs currently raised by resident property taxes by an equivalent tax on resident income
H.74	TAXATION AND EDUCATION REFORM	Introduced	proposes to create a minimum education property tax and minimum equalized education tax rate
H.93	FUNDING OF EDUCATION & PUBLIC SCHOOL APPROVAL	Introduced	proposes revisions to the foundation formula
H.115	EDUCATION EQUITY IN VERMONT	Introduced	proposes to create an education property tax, a local income tax levied my municipalities on federal income tax liability of residents, guaranteed yield
H.351	SUSTAINABLE AND EQUITABLE EDUCATION FINANCE	Passed both chambers	proposes to repeal the foundation system of providing aid for education and to establish an equalized yield system whereby each school district can raise the same amount of revenue per pupil for each penny levied on the district's equalized grand list; no income tax component to any version of bill
H.641	RESIDENT INCOME TAX TO SUPPORT LOCAL EDUCATION	Introduced	proposes to collect that portion of local school costs currently raised by resident property taxes by an equivalent tax on resident income

1997-98 Biennium

H.83	RESIDENT INCOME TAX TO SUPPORT LOCAL EDUCATION	Introduced	proposes to collect that portion of local school costs currently raised by resident property taxes by an equivalent tax on resident income
H.135	EDUCATION EQUITY IN VERMONT	Introduced	short-form bill; proposes to eliminate school taxes paid by residents on residential property and establish a local school income-based tax, by eliminating local school property taxes on nonresidential property and establishing a uniform statewide school property tax on nonresidential property
H.514	EDUCATIONAL FINANCE AND TUITION GRANT	Introduced	proposes a GRT to pay for education
H.527/Act 60	EQUAL EDUCATIONAL OPPORTUNITY	Enacted	
H.577/Act 71	EDUCATION, TAXATION AND EDUCATION FINANCING	Enacted	made technical corrections to #60
H.689	TAXATION & EDUCATION FINANCING/ACT 60	Introduced	<i>can't find bill language on website</i>
H.710	EDUCATION REVENUE SHARING	Introduced	would have repealed Act 60