

Revised Outline for Education Financing Work Plan

- I. Analyses of current education financing system
 - a. Literature review on effects of school finance reform
 - b. Changes in revenue components of Education Fund
 - c. Tax rates and school spending across the state – comparisons and trends
 - d. Income sensitization – trends and issues

- II. Alternative financing models
 - a. Models previously considered models by Legislature
 - b. Models considered by BRTSC
 - c. Additional models

- III. Viewing the current system and alternatives through lens of principles
 - a. Is each system easy to understand and does it minimize compliance costs?
 - b. How do the systems stack up in terms of fairness and equity (real and perceived)?
 - c. How do the systems impact behavior and are they explicit about this impact?
 - d. What are the pros and cons of various models?

- IV. Review of other states' responses to court challenges on equity or adequacy of their education financing system
 - a. Statewide taxation used to finance K-12 education
 - b. Student outcomes

- V. Important changes in K-12 education in Vermont since passage of Act 60
 - a. Trends and areas of emphasis
 - b. Sources of upward and downward pressure on revenue needs

- VI. Equalization study and effect on education property tax rates
 - a. Review recommendations of Almy et al. study (1999)
 - b. Other proposals

Last updated 7/24/19