

Tax Structure Commission Budget

Update September 23, 2019

| | <u>FY19 Budget</u> | <u>FY19 Actual</u> | <u>Difference</u> |
|--|--------------------------|-----------------------|------------------------|
| Revenues | | | |
| One time Appropriation | 500,000 | 500,000 | - |
| <u>TOTAL REVENUES</u> | <u>\$ 500,000</u> | <u>500,000</u> | <u>-</u> |
| Expenses | | | |
| Staffing Salaries (Director, Assistant, etc) | 45,333 | 23,074 | (22,260) |
| Benefits | 17,667 | 11,860 | (5,806) |
| Commission Expenses | 3,200 | 2,117 | (1,083) |
| advertising | 6,000 | 6,101 | 101 |
| consultants** (Accrual Jan-June) | 30,000 | 40,124 | 10,124 |
| reserve | 5,000 | 5,000 | - |
| <u>Total Expenses</u> | <u>\$ 107,200</u> | <u>88,277</u> | <u>(18,924)</u> |
| <u>Net (Rev-Expenses)</u> | <u>\$ 392,800</u> | <u>411,724</u> | <u>18,924</u> |

Notes

Under Budget

director started later than planned
jfo covering cost of assistant and other jfo staff

Over budget

consultant - spending typically 18-20 hours/wk
needs to be more like 7-10 hours/wk