

## Tax Structure Commission Budget

Goal: stay within the \$500,000 appropriations

### Budget Notes:

- Saved some one time funds with Director starting later than budgeted, the Director is funded through the 2021 session for report followup
- JFO is covering the cost of assistant and other JFO staff that were in original budget
- Consultant total is increased from \$70k to \$115k
  - works approx 7-8 hrs per week (same as recent months, less than past spring/summer)
  - works through February 2021 (Report due January 2021)
- Commission expenses are higher than original budget; now based on actual expenses
- Reserves are for other costs (eg. panels, public presentations, etc)

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>	<u>Total</u>
<b>Proposed Budget - January 2020</b>				
	<b>Actual</b>			
	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>	<u>Total</u>
<b>Revenues</b>				
One time Appropriation	500,000			500,000
<b>TOTAL REVENUES</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 500,000</b>
<b>Expenses</b>				
Staffing Salaries (Director only)	23,074	102,314	107,494	232,882
Benefits	11,915	54,301	55,875	122,091
Commission Expenses	2,117	6,500	6,500	15,117
Advertising	6,101	-	1,000	7,101
Consultants	24,668	59,304	31,248	115,220
Reserve	7,000	-	-	7,000
<b>Total Expenses</b>	<b>\$ 74,875</b>	<b>\$ 222,419</b>	<b>\$ 202,118</b>	<b>\$ 499,411</b>
<b>Carry forward</b>	<b>\$ 425,125</b>	<b>\$ 202,707</b>	<b>\$ 589</b>	<b>\$ 589</b>

<b>Adopted by the Tax Structure Commission on 3/18/19</b>				
<b>Revenues</b>				
One time Appropriation	500,000			500,000
<b>TOTAL REVENUES</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 500,000</b>
<b>Expenses</b>				
Staffing Salaries (Director, Assistant, etc)	45,333	115,250	114,864	275,447
Benefits	17,667	54,723	56,638	129,027
Commission Expenses	3,200	3,200	1,600	8,000
Advertising	6,000	2,000	2,000	10,000
Consultants	30,000	30,000	10,000	70,000
Reserve	5,000	-	-	5,000
<b>Total Expenses</b>	<b>\$ 107,200</b>	<b>\$ 205,173</b>	<b>\$ 185,102</b>	<b>\$ 497,474</b>
<b>Carryforward</b>	<b>\$ 392,800</b>	<b>\$ 187,628</b>	<b>\$ 2,526</b>	<b>\$ 2,526</b>
<i>Assumes: staff director starts full time March 2019, report due 1/15/21; staff director works through session 2021</i>				