

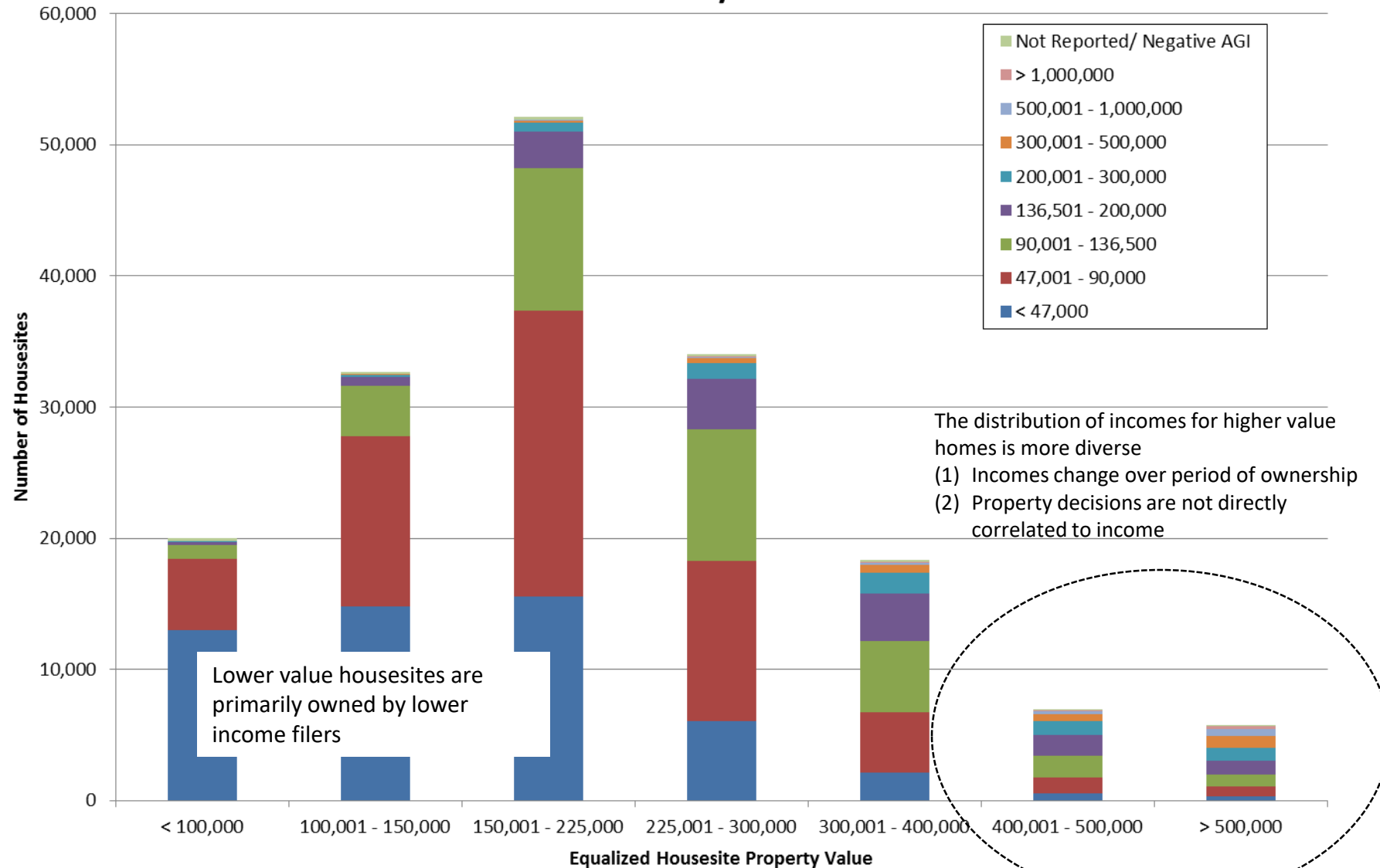
Information Requested by Tax Structure Commission in 7/23/2020 meeting for 7/30/2020 meeting

Updates on graphs from [Chloe Wexler's 6/24/2019 presentation on Education Finance](#)

Follow-up to Education Finance Presentation – July 24, 2019

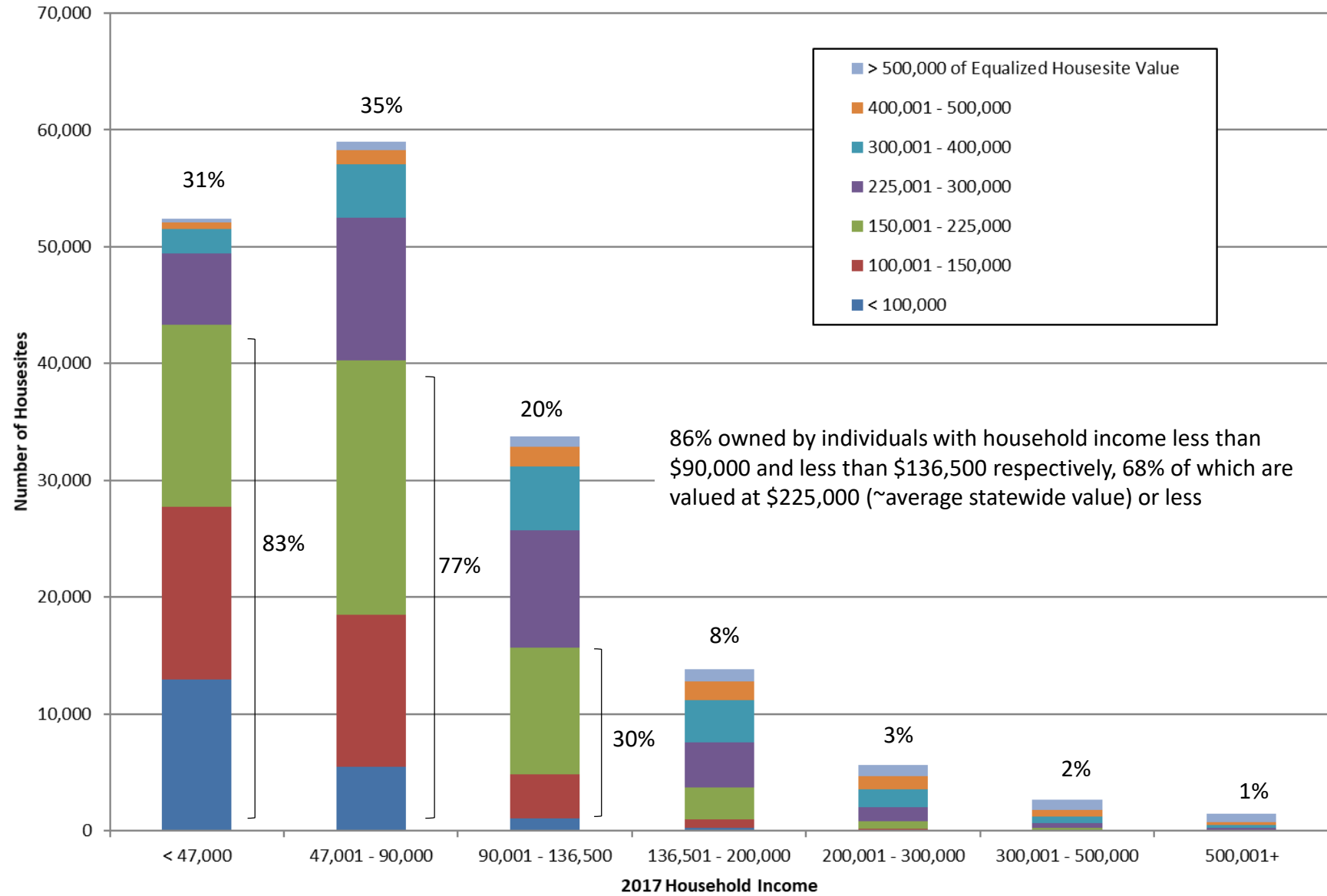
- Information was provided (as shown in the following slide) detailing the income distributions across categories of equalized housesite values
- The results indicated that primarily lower income households own lower value property – but the higher value properties are not necessarily owned by strictly higher income filers. The distribution of incomes for higher value properties are more diverse. (1) Incomes change over the period of ownership and (2) property decisions are not directly correlated to current year income.
- It was requested to see this chart re-arranged – to visualize the propensity for various housesite values by household income.
- According to the US Census in 2018\$ the median household income in Vermont is \$60,782.
- The majority of housesites are owned by filers with household incomes less than \$136,000: 31% of all housesites reported are owned by filers with household income less than \$47,000, cumulatively 66% and 86% owned by individuals with household income less than \$90,000 and less than \$136,500 respectively.
- Further the majority, 68%, of housesites owned by this population are valued at \$225,000 (the statewide average or less) and 88% of housesites owned by this population are valued at \$300,000 or less.

Number of Housesite by Equalized Value and 2017 Household Income/AGI



*Income categories with less than 10 housesites are not displayed.

Number of Housesite by 2017 Household Income/AGI and Equalized Value



*Income categories with less than 10 housesites are not displayed.

Number of Housesites by Equalized Value

