

VT Tax Structure Commission
Wednesday, August 19, 2020 – 1:00 P.M.
Virtual Meeting via Zoom
Draft Minutes

Present: Commissioners: Stephen Trenholm, Deb Brighton, Bram Kleppner; Staff Director: Sean Sheehan

[Link to YouTube recording](#)

1:00 P.M. Welcome – Deb Brighton, Commissioner

Approval of [minutes from July 23, 2020](#). All in favor.

1:04 P.M. Education Finance Options

- [Initial Analysis of Homestead Exemption](#)
Mr. Sheehan will follow up with Jake Feldman, Tax Department, regarding follow-up requests from commissioners.
- 1:53PM [Analysis of Education Income Tax Proposal and Considerations](#) – Bram Kleppner
- 2:25PM [Data on Volatility and Growth of Property and Income Tax Bases](#) – Sean Sheehan
- 2:44PM [Points on Volatility and Education Property Tax](#) – Deb Brighton

2:52 P.M. Next Steps – Commissioners

Next Meeting will be Monday, August 31, 2020 from 1:00 – 3:00 P.M. Public Assets Institute and Representative Cynthia Browning will be invited to discuss Education Finance.

2:56 P.M. [Draft Outline](#)

Commissioners will further choose areas of responsibility for the final report by the next meeting. They will also indicate which areas will need further testimony or analysis.

3:14 P.M. Back to Next Steps - Commissioners

Commissioners set an additional meeting date of September 14, 2020 from 1:00 – 3:00 P.M. to discuss the draft outline.

3:21 P.M. Adjourn

All in favor.

Respectfully submitted,

Sorsha Anderson
Staff Associate
Joint Fiscal Office