VT Tax Structure Commission Monday, November 9, 2020 – 1:00 P.M. Virtual Meeting via Zoom

Draft Minutes

Present: Commissioners: Stephen Trenholm, Deb Brighton, Bram Kleppner; Staff Director: Sean Sheehan

Link to YouTube recording

1:00 P.M. Welcome - Stephen Trenholm, Commissioner

- Approval of minutes from October 22, 2020. All in favor.
- Invitation to email public comment to taxcommission@leg.state.vt.us

1:05 P.M. Provider Tax – Jennifer Carbee, Legislative Counsel; Nolan Langweil, Joint Fiscal Office

Link to Provider Tax presentation.

1:37 P.M. Commissioner discussion

Consumption tax draft – Commissioner Kleppner

2:05 P.M. Education Tax Draft – Commissioner Brighton

Commissioner Kleppner's questions on Education Tax Draft

2:35 P.M. Draft on Income, Estate and PPE Taxes – Commissioner Trenholm

Commissioner Brighton questions on Income, Estate and PPE Tax Draft

3:00 P.M. Outline to Report

3:08 P.M. Final Report Timeline

3:15 P.M. Next meeting date, agenda, and goals

Next Meeting, Monday, November 23, 2020.

Commissioners to update core "vertical" chapters and submit by November 16.

Sean to compile all drafts submitted by November 16 and circulate to JFO and Tax for review.

Commissioners to draft "horizontal" chapters and identify areas where additional research or testimony is needed, and further discuss at November 23 meeting.

3:30 P.M. Adjourn by consensus

Respectfully submitted,

Sorsha Anderson Staff Associate Joint Fiscal Office