

Tax Structure Commission – Draft Report Outline and Chapter Status

December 28, 2020

Chapter #	Working Title	Status
1	<i>Introduction</i>	<p>Fourth draft. Sean added/reworked items discussed in 12/21 meeting as well as reference to proposed new chapter 4 (and renumbered old 4-10)</p> <p>Clean and track change versions to be posted</p>
2*	<i>Summary of Recommendations</i>	<p>Sean added/reworked items discussed in 12/21 meeting and added Deb's draft narrative for Rec 4</p> <p>Clean and track change versions to be posted</p>
3*	<i>Principles and Whole Tax Structure</i>	<p>Edits per guidance from 12.7.2020 meeting. 12.14.2020 edits from Steve. 12.18.2020 edits from Deb. Sean compiled as combined track changes to review 12.21.2020.</p> <p>Clean and track change versions to be posted</p>
4*	<i>Support for Low-income Vermonters</i>	<p>First draft from Bram 12.22.2020. Sean adjusted title.</p> <p>Clean version to be posted</p>
5*	Income and Assets <i>Income, Assets, and the Ability to Pay</i>	<p>Updated draft 12.18.2020 from Deb</p> <p>Formatting edits made 12/28.2020</p> <p><u>Track and Clean versions posted</u></p>
6*	<i>Taxes Used to Fund Education</i>	<p>Updated draft 12.18.2020 from Deb.</p> <p>Clean version posted</p>

7*	<i>Sales <u>T</u>ax <u>R</u>eform</i>	Updated draft 12.28 13 .2020 from Bram Clean <u>and track versions</u> posted
8*	<i>Income <u>T</u>ax <u>R</u>eform</i>	Updated draft 12.26 14 .2020 from Steve. Clean version <u>and track versions</u> posted
9*	<i>Obsolete and <u>i</u>nefficient <u>T</u>axes</i>	No recent changes. Clean version posted Awaiting edits from Steve
10*	<i>Recommended <u>T</u>imeline and <u>O</u>rder</i>	PDF of table posted (same as last week)
11	<i>Unmet needs and future work / Our changing landscape and implications for the tax structure over the next 20 years</i> Our Changing Landscape	First draft of all 3 sections discussed 11.23.2020. Steve's 12.5.2020 addition re real estate has been added. Bram's climate/exemption paragraph added 12.23.2020. Sean added intro paragraph at top of chapter (mirroring language from intro) Clean and track change versions to be posted
12	<i>Conclusion</i>	<i>12/21 draft from Bram with edits, and 12/28 addition of citation</i> Clean version to be posted

*Chapter 2 (Principles) was reinserted as of the 11/23 meeting, and the previous Chapter 5 (“taxing bads not goods”) was removed. Therefore, the above chapters 3-5 are numbered one digit higher than they were in earlier drafts. New Chapter 2 (summary of recs) and Chapter 3 (Income and Assets) added in 12/14 meeting, pushing all other chapters down two more. Proposed new chapter 4 (support for low-income Vermonters) added 12/23.