



VERMONT LEGISLATIVE
Joint Fiscal Office

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Fiscal Note

May 21, 2024

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S.309 (Act 165) – An act relating to miscellaneous changes to laws related to the Department of Motor Vehicles, motor vehicles, and vessels

As Enacted

Bill Summary

The annual miscellaneous Department of Motor Vehicles (D.M.V.) bill contains numerous amendments and technical corrections to Vermont’s vehicle statutes.

Fiscal Impact

The Joint Fiscal Office estimates this bill will have a de minimis impact on state revenues.

Section 13

This section would amend 23 V.S.A. § 327 to add language that addresses prorated registration fee refunds for five-year registrations that are canceled prior to the registration expiration date. Currently, statute only addresses the refund of registration fees before and within the first 30 days of the registration period and before the beginning of the second year of a two-year registration. Section 13 would amend statute to also address the refunding of registration fees before the beginning of the second, third, fourth, and fifth years of a five-year registration fee. This addition follows the same proration logic as laid out in existing statute. Currently, the DMV is issuing prorated refunds for five-year registrations so this amendment is estimated to have a de minimis impact on state revenue as it aligns statute with existing DMV practices. Furthermore, since five-year registrations are only available for trailers and municipal and volunteer vehicles, refunds for these registrations occur very infrequently. This language, therefore, is expected to have a negligible impact to state revenues and DMV’s operations.