



VERMONT LEGISLATIVE
Joint Fiscal Office

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Fiscal Note

May 2, 2024

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S.114 – An act relating to the establishment of the Psychedelic Therapy Advisory Working Group

As Passed by the Senate

Bill Summary

The bill would create the Psychedelic Therapy Advisory Working Group to examine the use of psychedelics to improve physical and mental health, make findings and recommendations regarding the advisability of the establishment of a State program to permit health care providers to administer psychedelics in a therapeutic setting, and the public health impact of allowing individuals to legally access psychedelics under State law.

The working group would include eight members representing specific entities, would receive administrative assistance from the Vermont Psychological Association, and its members be entitled to compensation and reimbursement as permitted under 32 V.S.A. § 1010 for not more than eight meetings.¹ This cost would be absorbed by the General Assembly budget. The working group would cease to exist on January 1, 2025.

Fiscal Impact

It is estimated that two to four members could be eligible for compensation and reimbursement under the bill, which could have a one-time fiscal impact of nominal to as much as \$3,600 on the General Assembly budget in fiscal year 2025.

¹ 32 V.S.A. § 1010