

# Vermont Legislative Joint Fiscal Office

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One Baldwin Street • Montpelier, VT 05633-5701 • (802) 828-2295 • Fax: (802) 828-2483

## *FISCAL NOTE*

Date: Updated August 21, 2019

Prepared by: Nolan Langweil

### **H.524 – An act relating to health insurance and the individual mandate**

*As passed by the General Assembly (Act No. 63)*

Sec. 12 of this Act requires the Vermont Agency of Human Services (AHS) to evaluate Vermont's health insurance market to determine the potential advantages and disadvantages of merging the individual, small group, and large group markets, separating each of these markets, and maintaining the current market structure as well as the impact on premiums for each scenario. Similar reports were commissioned in 2009 by the Health Care Reform Commission<sup>1</sup> and in 2016 by the Green Mountain Care Board<sup>2</sup>. The costs of these reports ranged from \$50,000 (in 2009) to \$97,106 (in 2016). The proposed report would have a broader scope and could require more actuarial resources than previous reports and could cost between \$80,000 and \$120,000.

#### Fiscal Impact

**Est. Cost = \$100,000**

#### **Previous fiscal notes for H.524**

*As Introduced by the House Committee on Health Care*

<https://ljfo.vermont.gov/assets/Publications/House-Bills/fc8a614246/H.524-Market-Stability.pdf>

*As amended by the House Committees on Ways & Means and Appropriations*

<https://ljfo.vermont.gov/assets/Publications/House-Bills/6f3d9b0010/H-v2.524-Market-Stability-AMENDED.pdf>

*As passed by the House*

<https://legislature.vermont.gov/Documents/2020/Docs/BILLS/H-0524/H-0524%20As%20Passed%20by%20the%20House%20Unofficial.pdf>

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<sup>1</sup> [Merging the Individual, Small-Group, and Association Markets in Vermont](#). Prepared by Elliot Wicks, Health Management Associates. January 2009.

<sup>2</sup> [Report on the Impact of Expanding Vermont Health Connect to include Large Group Employers](#). Prepared by Lewin & Ellis, Inc. February 2016.