

Vermont Legislative Joint Fiscal Office

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FISCAL NOTE

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H.524 – An act relating to health insurance and the individual mandate

As passed by the House

<https://legislature.vermont.gov/Documents/2020/Docs/BILLS/H-0524/H-0524%20As%20Passed%20by%20the%20House%20Unofficial.pdf>

Sec. 12 of H.524 as passed by the House requires AHS to evaluate Vermont's health insurance market to determine the potential advantages and disadvantages of merging the individual, small group, and large group markets, separating each of these markets, and maintaining the current market structure as well as the impact on premiums for each scenario. Similar reports were commissioned in 2009 by the Health Care Reform Commission¹ and in 2016 by the Green Mountain Care Board². The costs of these reports ranged from \$50,000 (in 2009) to \$97,106 (in 2016). The proposed report would have a broader scope and could require more actuarial resources than previous reports and could cost between \$80,000 and \$120,000.

Fiscal Impact

Est. Cost = \$100,000

Previous fiscal notes for H.524

As Introduced by the House Committee on Health Care

<https://lifo.vermont.gov/assets/Publications/House-Bills/fc8a614246/H.524-Market-Stability.pdf>

As amended by the House Committees on Ways & Means and Appropriations

<https://lifo.vermont.gov/assets/Publications/House-Bills/6f3d9b0010/H-v2.524-Market-Stability-AMENDED.pdf>

¹ [Merging the Individual, Small-Group, and Association Markets in Vermont](#). Prepared by Elliot Wicks, Health Management Associates. January 2009.

² [Report on the Impact of Expanding Vermont Health Connect to include Large Group Employers](#). Prepared by Lewin & Ellis, Inc. February 2016.