Vermont Legislative Joint Fiscal Office

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FISCAL NOTE

Date: February 22, 2021 Prepared by: Nolan Langweil

S.48 An act relating to Vermont's adoption of the interstate Nurse Licensure Compact As Introduced

https://legislature.vermont.gov/bill/status/2022/S.48

The bill as introduced proposes that the State adopt and enter into the interstate Nurse Licensure Compact – commonly referred as the enhanced Nurse Licensure Compact (eNLC).

- There are estimated to be approximately 4,705 Vermont licensees who are from other compact states that would no longer need to obtain a Vermont State nursing license if Vermont joined the eNLC. This accounts for about 25% of total Vermont nurse licensees.¹
- It is estimated that this would result in a revenue reduction of \$900,000.00 to \$1,000,000.00 from the loss of nurse licensing fees.
- Revenues from this licensing fees are deposited into a special fund managed by the Secretary of State's (SOS) office and are used to fund the Vermont State Board of Nursing (BON).
- These revenue reductions would likely be offset by increasing the licensing fee, finding administrative efficiencies, and/or a combination of both.

Fiscal Impact: Revenue reductions of approximately \$900,000.00 to \$1,000,000.00 (annually)

VT LEG #353883 v.1

¹ The Vermont Secretary of State – Office of Professional Regulation released two reports on the costs and benefits of the multi-state nursing licensure compact: https://legislature.vermont.gov/assets/Legislative-Reports/Act-144-Nurse-Compact-Report.pdf and https://legislature.vermont.gov/assets/Legislative-Reports/Vermont-NLC-Survey-Report-Final.pdf