

ENABLING LEGISLATION for the Decarbonization Study

H.16 An Act Relating to Making Appropriations for the Support of Government, Financing Education and Vital Records, As Passed the House and Senate on June 25, 2018; Pages 121-122 of 287

Sec. C.110 IMPLEMENTATION OF PRELIMINARY RECOMMENDATIONS OF THE VERMONT CLIMATE ACTION COMMISSION

(b) Recommendations of the Commission and actions taken on them include:

(3) Study regulatory and market decarbonization mechanisms: The Joint Fiscal Committee shall contract for independent professional assistance to analyze the costs and benefits for Vermont of adopting and implementing policies to reduce GHG emissions caused by Vermont's consumption of fossil fuels. There is \$120,000 appropriated in Sec. C.1000(a)(1) of this act to the Joint Fiscal Committee for this study.

(A) The analysis shall include the comparative ability or potential of the policies to achieve reductions in GHG emissions; to spur economic development in the State; to encourage innovation in the State; to cause shifts in employment, including job creation, job loss, and sectors affected; and to affect the cost of living in Vermont.

(B) The Joint Fiscal Office and the contractor shall consult with the Climate Commission and the Chairs of the House Committees on Energy and Technology and on Natural Resources, Wildlife, and Water Resources and the Senate Committee on Natural Resources and Energy. On or before January 15, 2019, the Joint Fiscal Office shall submit the analysis to those same standing committees, with a copy to the Climate Commission.