

MINUTES
JOINT FISCAL COMMITTEE
Meeting of July 14,1999

Senator Jeb Spaulding, Chair, called the meeting of the Joint Fiscal Committee to order at 10:10 a.m. in Room 11, State House.

Also present: Representatives Aswad, Fox, Perry, Steele and Valsangiacomo
Senators Backus and Rivers

Others attending the meeting included Joint Fiscal Office staff, administration officials and staff, and the news media.

APPROVAL OF MINUTES:

1. Representative Perry moved approval of the minutes of the March 23, 1999 meeting, as submitted. The motion was adopted.

**DEPARTMENT OF BANKING, INSURANCE, SECURITIES AND HEALTH CARE
ADMINISTRATION (BISHCA) TRANSFERS:**

2. Commissioner Elizabeth Costle provided final figures for fiscal year 1999 receipts available for transfer to the General Fund from BISHCA funds, as follows:

<u>Fund Name</u>	<u>Amount</u>
Insurance Regulatory & Supervision	\$ 996,425.00
Captive Insurance Regulatory & Supervision	206,506.37
Securities Regulatory & Supervision	<u>2,278,220.14</u>
Total	\$3,481,151.51

Ms. Costle advised that these figures are net of the \$300,000 of FY 1999 insurance receipts which under the requirements of Act 159 of 1998 are required to fund FY 2000 contract and position costs of the health care ombudsman program. In addition, the figures make full use of the statutory carry forward amounts for the three funds.

As required by Section 87(2) of Act 1 of 1999, Commissioner Costle certified that the transfer of these amounts will not impair the department's ability ". . . in fiscal year 2000 to provide thorough, competent, fair, and effective regulatory services, or maintain accreditation by the National Association of Insurance Commissioners. . . ."

There was brief discussion focusing on how the balances compared with those available for transfer in prior years and the significance of the amount to the General Fund. Representative

Fox then moved that the Committee accept the BISHCA Commissioner's certification relating to the transfers to the General Fund of the unencumbered balances cited above from the three funds. The motion carried.

JOINT FISCAL OFFICE REPORT:

3. Legislative Fiscal Officer Stephen Klein called attention to two items sent to the Committee prior to the meeting: an update on Fiscal Office activities and a recommendation on use of the remaining utility restructuring spending authority given to the Committee in Act 18 of 1997.

He explained that at the close of fiscal year 1999 an estimated \$19,400 remained of the appropriation to the Joint Fiscal Committee contained in Act 18 of 1997 for legislative committee work on electric utility restructuring. After expenditures of much of that appropriation have been approved, the situation now is that the funds are to be authorized for use "to assist in House deliberations. . .subject to the approval of the Speaker to ensure judicious use of the funds." With no planned usage of the funds at this time, Speaker Obuchowski has proposed that the remaining funds be held in reserve for legislative needs in this area for the next session and that the spending authority be divided to provide equal resources for the House and Senate. To that end, Mr. Klein proposed that the Committee adopt the following motion:

The Joint Fiscal Committee hereby authorizes the Joint Fiscal Office, through the remainder of the FY 1999-2000 biennium, to retain electric industry consultants and other personnel, and make any other expenditures needed to assist in House and Senate deliberations assessing the public interests involved in the regulation of the electric industry, its costs and financial data, and any other issue related to regulatory reform in Vermont. Funds appropriated in Act 18 of 1997 are to be used as follows: Up to \$9,700 of the funds may be obligated for assistance needs in each chamber. The Joint Fiscal Officer shall make such obligations with the approval of the House Speaker and the Senate President regarding expenditures in the respective chambers to ensure judicious use of the funds.

After Mr. Klein elaborated on the history of spending under the original authority, the Committee voted affirmatively on Representative Perry's motion to approve the above proposal.

The Fiscal Officer also distributed a memorandum concerning legislative requests to the office for non-statutory research which will result in issue briefs of general interest. He briefly described several issue areas the staff currently is addressing: Lottery revenues; Unemployment Insurance Fund; business tax incentives; cigarette tax revenues; and budget areas. Where possible the briefs will be prepared in a format that allows for general distribution. As the memo points out, at present the requests are within a manageable level; however, if demands reach the point where they may exceed staff workload capacity, Mr. Klein envisioned the need to discuss with the Committee an approval process, possibly at the September meeting.

There were questions and comments concerning some of the issue areas and the impetus for addressing them. Answering Senator Rivers' inquiry concerning the absence of health care from the list, Mr. Klein pointed out that not included are subjects being addressed by standing or special study committees, many of which require participation by Joint Fiscal Office staff. Representative Perry said he presumed that money committees' requests would receive priority treatment, and Mr. Klein confirmed that will be the case. During the discussion, he also noted that the office intends to make the issue briefs available on its Web page, whereupon Representative Fox commented favorably on the information on the office's Web page.

FINANCIAL SYSTEM UPDATE:

4. Sandy Ferguson, representing the Department of Finance and Management, presented a status update on the development of a new integrated State accounting and financial management system. Mr. Ferguson, Financial System Project Director, provided background information on the formation and composition of the steering committee to establish project goals and provide oversight. He then described the two distinct phases of the project.

The first phase involved the issuance of a Request for Proposal (RFP) to obtain the services of a firm to conduct a needs assessment for the new system. A contract was awarded to one of the largest national consulting firms, which in the summer of 1997 facilitated a series of workshops in which representatives of all three branches of government participated in the process of defining the requirements for the new system. The first phase of the project was completed on January 30, 1998 with the publication of a requirements report for the new financial system.

Those requirements were then incorporated into a second RFP to select new software and to obtain the services of a firm experienced in the design of large-scale enterprise computer systems. Evaluation of the proposal offerings has been completed, utilizing a rigorous methodology and major criteria which he outlined. The steps included a review of the cost proposals associated with each of the proposal offerings; here Mr. Ferguson noted that the State is requiring fixed, not-to-exceed contract prices. He described the extensive research on public sector entities involved in similar projects, which showed cost proposals comparable to Vermont's estimated \$15 million figure for its new system; and on the customer reference checks for the vendors followed up by site visits to evaluate the proposed system solution in a working state government environment and to discuss and seek advice from others who have gone through this process.

In April 1999 a letter of tentative award was issued to Arthur Andersen Consulting to implement a full-scale, integrated financial application software solution for the State of Vermont. Mr. Ferguson said the package will include software as well as the hardware platform on which to operate the new system and all of the associated services involved in designing and implementing that solution to fit Vermont's requirements.

Answering members' inquiries, Mr. Ferguson estimated the life of the new computer system to be fifteen years or more, although the hardware will have to be reviewed every few

years with possibly some upgrades. On the subject of timing of the implementation of the new system, he advised that within days the State's Chief Information Officer will review a report from a third party with which the State contracted to conduct an independent review of its recommendation on the tentative contract award, in compliance with Vermont statutes. The next step will be to begin contract negotiations on terms and conditions with the selected vendor. Mr. Ferguson anticipated that the implementation period will be eighteen months.

Finance and Management Commissioner Pelham responded to questions concerning the financing of the new system. In reply to Representative Perry's concerns about problems the State has encountered in the past with development and implementation of large computer systems, Mr. Pelham said that before embarking on this undertaking his department reviewed past experience. An essential difference is that for this system a project manager, Mr. Ferguson, was hired. In addition to the independent review of the State's proposed action, there also has been much greater involvement of State government middle management in the process than in the past.

As the discussion closed, the Chair suggested that the Committee receive a further update on this subject at its September meeting.

FISCAL YEAR 1999 CLOSEOUT:

5. Commissioner Pelham presented preliminary fiscal year 1999 closeout figures. He distributed a close-out profile for selected items, showing the official revenue estimates versus preliminary closeout numbers for the general, transportation and education funds as well as direct applications and the pay act amounts available versus allocations. He discussed the major components of the expected \$6.9 general fund revenues beyond the official estimates. In accordance with the provisions of Act 62 of 1999, the additional monies will be transferred to the Department of Education for school construction obligations.

Touching on the subject of the human services caseload reserve, Mr. Pelham pointed out that there is a three-month difference from the end of the state's fiscal year to the federal government's. He recalled that last year \$7.39 million was put into the caseload reserve, and in addition Vermont has been carrying in a federal receipt account \$1.4 million attributable to that 1998 three-month closeout period. There also may be more than one million dollars which the Human Services Agency may be able to allocate Temporary Aid to Needy Families (TANF) funds to eligible federal TANF expenditures, which means that equivalent general funds will go into the human services caseload reserve. A full report will be available at the September meeting.

After summarizing and briefly discussing the performance of the major elements of Transportation Fund revenues, which totaled nearly \$5 million over projections, the Commissioner talked briefly about the education fund. He reported that Lottery revenues fund will be approximately \$1.15 million short of the official revenue estimate, and that declining Lottery receipts are a source of concern to the administration because they comprise a fairly significant source of non-property tax revenues in that fund.

Chairman Spaulding indicated that he may want Mr. Pelham to discuss final FY 1999 closeout figures at the September meeting.

INCOME SENSITIVITY PAYMENTS:

6. On behalf of Tax Commissioner Sean Campbell, Robert Gross, tax policy analyst in the Department of Taxes, presented an update on income sensitivity and the filing of this year's homestead declarations which will result in payments to eligible taxpayers, in accordance with the the Equal Educational Opportunity Act.

Mr. Gross said an estimated 110,000 payments, termed "prebates," are expected to be sent out this year. He distributed a schedule of estimated numbers of payments, by week beginning September 1, based on towns' school property tax due dates. He compared this year's figures with 1997 experience and said that a preliminary check of shows that 85,000 of the 109,00 claims received thus far were filed last year. That means 24,000 will be receiving checks based on the average prebate amount for their town, and the 85,000 will receive a calculated prebate.

Also, the department is trying to determine possible reasons why the people who applied for prebates last year have failed to do so this year. Mr. Gross told the Committee that after the first round of prebate checks is sent out, the department will launch an advertising campaign to encourage taxpayers to file prebate reconciliation and claim forms. Additionally, the department has sent notices concerning both the prebate and adjustment programs to all Town Clerks and Treasurers for inclusion in tax bills. He distributed copies of both to Committee members. He also said a notice will be inserted with each prebate check, explaining such things as how the check was calculated; that the taxpayers must provide a prebate reconciliation or "true up" and providing worksheets to enable the taxpayers to estimate what their actual benefit will be and whether they can expect to receive additional money or must pay some back to the State.

Representative Fox asked that the Tax Department attempt to present the written explanation in a format and print size that will be readily understandable and in sufficiently large print to make them legible to Vermonters with vision problems. Mr. Gross said he would convey the point about size of print to the contractual graphic designer working on the document.

After some discussion of why prebate checks will not be sent out before September, Mr. Gross explained the reasons for the difficulty in sending checks out earlier and why in the future the department will be able to meet the statutorily-mandated dates for issuance of the checks.

DEPARTMENT OF EDUCATION REPORTS:

7. a. **Guaranteed yield estimate:** William Talbott, Chief Financial Officer for the Department of Education, provided an update on guaranteed yield. The Equal Educational Opportunity Act required this calculation by June 30. Mr. Talbott advised that the FY 2000 yield is \$42.09, an increase from the original guaranteed \$40.00 because of legislative funding. After collecting school budget information statewide and including the \$36 million the Legislature added to the sharing pool, the Department of Education calculated this new yield. Of the \$36 million the Legislature added to the sharing pool, approximately \$29.7 million was used to maintain a guaranteed yield of \$40.00. The remaining \$6.3 million boosted the yield to \$42.09. During the legislative session, the estimates were \$25 million to maintain the guaranteed yield of

\$40.00, with an additional \$11 million available for increasing the yield. The General Assembly appropriated \$36 million for FY 2001 budgets as well.

Mr. Talbott also presented some town by town detailed printouts including:

- Tax rates (property & income) and spending per pupil for FY 1998-FY 2000
- Effect of raising the equalized yield to \$42.09 on local share taxes – this shows the reduced tax rate and improved funding impact of moving the yield from \$40.00 to \$42.09
- Estimated effect of income sensitivity on local share payments to the Education Fund – this shows the impact of including income sensitivity estimates for local share payments
- Net aid to towns – this is based on netting all of the school payments to and from towns, including estimated prebates. For FY 2000 there are an estimated 213 towns that are receiving state aid and 47 towns that are sharing.

b. Small schools issue: Mr. Talbott briefly discussed a definitional issue associated with small schools. In all of the analysis and appropriations for small schools, union schools were included and assumed to be able to receive small schools grants. On closer examination, the Department of Education determined that union schools are not technically a “school district” and are therefore not technically able to receive the small schools grant if they would otherwise qualify. Language has been drafted and will be introduced at the start of the 2000 legislative session to allow these schools to receive this grant.

c. School construction financial need and funding expectation: Wanda Minoli and Doug Chiappetta from the Education Department, school construction program, distributed and highlighted answers to a list of questions which they anticipated the members might have with respect to school construction programs.

School construction payments fall into two categories, past state obligations and ongoing state commitments. Based on FY 2000 appropriations, the remaining past obligation which would be rolled into FY 2001 or paid out of FY 1999 surpluses is estimated at \$5.8 million. As the projected FY 1999 surplus exceeds \$8 million, some of this additional school construction money can go toward ongoing school construction reimbursement.

In addition, during the last session, the school construction funding methodology was revisited. In the future the Legislature will set a project priority list and the projects will be funded to the extent that resources are available. Funding will be on a cash basis, which means that the state will obligate based on what the project obligation is for the current year rather than the long-term costs that school construction projects may entail. In the past this cash approach was used. The department will report both the expected cash obligation and the longer-term encumbrance obligation so future costs will be known.

For example, in FY 2001 the department is estimating a demand for school construction dollars of \$16.2 million on a cash basis which, if funded, will represent a long-term obligation of \$28.3 million. The amounts needed should drop off somewhat in later years as the backlog of project demand declines. The department will be re-estimating the obligation in the fall.

REVENUE ESTIMATES AND ECONOMIC OUTLOOK:

8. Thomas Kavet, economic and revenue consultant to the Joint Fiscal Committee and Office, provided an updated revenue forecast. Participating in the discussion was Jeffrey Carr, the revenue forecaster for the executive branch. Mr. Kavet's presentation consisted of a recap of information contained in his written report to the Committee, entitled "July 1999 Revenue Forecast Update." That document included sections on the U.S. economy; Vermont's economy; and State revenues, with a discussion of specific revenue sources. Mr. Carr also distributed a written revenue outlook covering FY 2000-2001 for the general, transportation, and education funds.

Mr. Kavet observed that nearly all the changes in the economy since January have been positive. Although last year there were fears that the international economic crisis would lead to a slowdown in the U. S. economy, that simply has not occurred. The primary reason is the significant growth in consumer spending, for reasons he mentioned.

Compared to earlier predictions, Mr. Kavet said the outlook for the near term (fiscal year 2000 and calendar year 1999) has improved. Nevertheless, he cautioned that there are certain substantial risks to the economy, among them the consumer spending rate relative to income. For the first time since the Great Depression, consumer savings has dropped to below zero. Another aspect of the economy which he regarded as very vulnerable is the stock market, and he pointed out that a large market decline would eradicate the sense of wealth gains that underlie consumer spending. Mr. Carr underscored Mr. Kavet's comments about the fragility of the capital gains source revenues, and both of them elaborated on the volatility of personal income receipts.

After citing other risks to the economy such as the transition to the year 2000 (the "Y2K" factor) and the potential negative effects of continuing international economic problems, Mr. Kavet answered questions from the members. He said the Vermont economic outlook is similar to the national picture and that the improved outlook accounts for additional State revenues of approximately \$27 million in FY 2000 and \$24 million in fiscal 2001 beyond the January 1999 official revenue estimates.

In the course of discussion, Mr. Kavet reiterated his continuing appeal for access to more detailed tax databases to improve accuracy of personal income forecasting.

Representative Fox asked that at a future meeting the Committee be given a report on the various revenue elements in the "special funds" category.

VERMONT HEALTH ACCESS PLAN (VHAP):

9. Social Welfare Commissioner Jane Kitchel gave an update on VHAP enrollment and the revenues deposited into the health access fund through May 1999. She provided a document tracking the tobacco fund revenues and comparing them to target figures for the eleven months beginning in July 1998; June 1999 figures are currently being processed. Through May the trust fund revenues are approximately one million dollars less than the \$13.1 million projected.

Commissioner Kitchel distributed a chart reflecting VHAP enrollment from January 1998 through June 1999, demonstrating that enrollment has been higher than expected. She said the administration will try to discover why that is the case and develop recommendations on how to address the situation.

PUBLIC SAFETY GRANT (JFO #1861):

10. At Representative Fox's request, the agenda included consideration of a \$500,000 U. S. Department of Justice grant to the Department of Public Safety to help meet communications needs. Public Safety Commissioner James Walton and Francis Aumand, Director of the Criminal Justice Services Division joined the Committee for the discussion; and the Commissioner also introduced Terry Lavallo, chief engineer for radio operations, and Sheriff Amos Colby. The grant had been mailed to Committee members in accordance with standard between-meeting approval procedures, which provide that a member may request that a grant be placed on the Committee's meeting agenda.

Mr. Aumand described the purpose of the grant, which will be used to help Vermont update its public safety communication network and improve communication with other jurisdictions. Four hundred thousand dollars will be spent for a consultant or consultants for such purposes as to provide needs assessments and engineering studies, technology evaluation, and cost benefit analyses. The remainder will be used to hire a communications engineer and to purchase equipment.

Representative Fox pointed to the FY 2000 budgetary process which resulted in a \$2,000,000 appropriation to the Department of Public Safety to begin implementing a microwave communications system. Although the documentation submitted with the grant acceptance request reflected that the department was aware of the federal funds long before the General Assembly convened, she recalled no testimony about it during the appropriations process. She strongly took issue with the department's failure to discuss the grant with the appropriations committees.

Furthermore, Representative Fox pointed out that in appropriating the \$2,000,000 the General Assembly stipulated that the department was to design and implement a new communications system with the assistance of a users group, composed of a broad array of individuals listed in the appropriations act [Sec. 267(43) of Act 62]. She said that language was included on the assumption that development of a new system, including a needs assessment,

would be by the department and would address such questions as what kind of a system to implement. The grant, however, apparently will fund this initial effort through contractual arrangement.

After Senator Backus moved that the Committee authorize acceptance of the grant, Representative Fox expressed strongly her view that a needs assessment and any design work undertaken by a consultant funded by the grant should be undertaken in conjunction with a users group composed according to the Act 62 provision she cited. She therefore moved to amend the motion to include that stipulation.

In the course of the discussion, several other members offered opinions about the grant. Senator Rivers, for example, echoed Representative Fox's contention that the Department of Public Safety should have informed the appropriations committees about the grant during the legislative session. Representative Aswad had some concerns about such a sizeable expenditure as \$500,000 for a needs assessment, while Representative Perry wondered what the basis for the appropriation request for an approved project was if the grant funds are for a consultant. He said he thinks the results of the consultants' work should be made available to this committee and to the appropriate standing committees before any system engineering or procurement contracts are let.

Interspersed with Committee members' questions and comments, Commissioner Walton and Mr. Aumand addressed issues raised about timing, the lack of testimony on the grant during the appropriations process, and the relationship between the \$2,000,000 appropriation and the \$500,000 grant. They explained that the appropriation is towards replacing the aging analog system with a new digital microwave communication system, at an eventual total estimated cost of \$8,000,000. The consultant, however, will formally evaluate the various kinds of technology that exist around replacement of the existing system, to ascertain that the new system will in fact meet the public safety needs for the next twenty or thirty years, and to help develop the RFP that will be put out to potential bidders. Mr. Walton stated that if the department were not to fund the engineering study with the grant, it would have to use part of the appropriated sum to do so.

After further discussion, the Committee adopted Representative Fox's motion to amend Senator Backus' motion to approve the grant acceptance request by adding the caveat that in proceeding with the use of the grant funds, the Department of Public Safety is to involve a users group as required by Section 267(43) of Act 62 of 1999. The amended motion then was put to a vote and carried.

ENVIRONMENTAL CONSERVATION DEPARTMENT REQUEST FOR POSITIONS (JFO #1865):

11. Canute Dalmasse, Commissioner of Environmental Conservation, accompanied by the department's Business Manager, Andy Pallito, presented a request for the establishment of six limited service sponsored positions fully funded by federal grants previously approved through the

legislative process. The request was received in the Joint Fiscal Office just prior to the meeting and was presented at this meeting, rather than through the normal 30-day approval process, to take advantage of available federal funding.

Four of the positions will be funded under the federal Drinking Water Grant and were described as essential to maintenance of the federal delegation to operate the Safe Drinking Water Program. These positions are: Source Water Assessment Specialist, Capacity Developmental Specialist, Consumer Confidence Reports Specialist, and Environmental Engineer C. In addition, an Environmental Engineer A position will monitor fine particulate matter in the atmosphere. A sixth position, Environmental Tech B, was requested to assess the presence and impacts of mercury on the aquatic environment.

In discussing and answering questions about these positions, the Commissioner assured the Committee that there is no chance State funds will have to be used to fund them.

On a motion by Representative Aswad, the Committee authorized establishment of the six limited service sponsored positions.

AGENCY OF TRANSPORTATION - REPORT ON ACQUISITION OF BOSTON & MAINE RAILROAD LINE FROM WHITE RIVER JUNCTION TO WELLS RIVER:

12. Micque Glitman, Acting Secretary of the Agency of Transportation, briefed the Committee on the status of negotiations to acquire the Boston & Maine Corporation's railroad line from White River Junction to Wells River. This line is known variously as the Connecticut River line, the Wells River line, or the Guilford line. This update was presented in accordance with Section 7 of 1999 Act 18, requiring that prior to the release of any funds for acquisition of this line, the Secretary of Transportation is to brief the Joint Fiscal Committee on the details of the acquisition. That section further stipulated that Committee approval is necessary before the expenditure of any funds for this acquisition.

Ms. Glitman said negotiations with Guilford Transportation, the line's owner, were proceeding favorably until late last week, when it became clear that Guilford wants to reserve exclusive trackage rights for the last 2,000 feet. The agency is hoping to break the impasse, and Secretary Glitman hoped to be in a position to seek Committee approval on the purchase expenditure at the September meeting.

Representative Perry hoped that a decision would not have to be delayed until September if further negotiations are successful. The Chair said in an emergency, a way can be found to obtain Committee approval prior to then.

ACCESS TO JOBS GRANT:

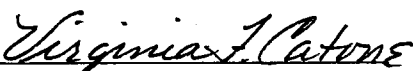
13. Senator Rivers brought up the subject of the \$1.1 million "access to jobs" grant, indicating that since the legislative session she has received unsettling reports concerning delays and possible interagency problems in implementing the program. She asked for a report on this subject.

FUTURE MEETING DATES

14. The Chair noted that the Joint Fiscal Office has proposed the Committee meet again on Thursday, September 16 and Tuesday, November 16. There seemed to be no objections to the September date, and at that meeting the November date will be decided.

The meeting was adjourned at approximately 3:30 p.m.

Attest:


Virginia F. Catone
Joint Fiscal Office



MEMORANDUM

To: Joint Fiscal Committee

From: Stephen A. Klein, Fiscal Officer

Date: July 12, 1999

Subject: Issue briefs requested

This summer we have had a number of requests for non-statutory research which will result in issue briefs of general interest. At present these requests are within the level we can manage. Where possible the briefs will be prepared in a format that allows for general distribution. If demand continues to be strong, at the September meeting it may be appropriate to discuss some sort of approval process. What follows are some of the issue areas we are addressing:

1. Lottery revenues: Vermont has experienced a dramatic decline in lottery revenues. In FY 97 we received \$23.1 million in lottery revenues. This is projected to be \$18.4 million in FY 2000. This decline has been attributed to lack of a big game, advertising policies, the improved economy and other factors. We are looking at comparative data to see how Vermont's experience compares with that of other states, and will try to identify the various factors involved in this decline. We will also look at the Lottery Commission structure as compared to other states. The request came from several legislators and from our internal concern about the revenue deterioration.

2. Unemployment Insurance Fund: Vermont has a healthy Unemployment Trust Fund. We are developing a review of our fund as compared to other states as regards level of funding, level of benefits and taxes charged. We will also look at the issue of alternative uses for the funds which has been the focus of legislative initiatives here and in Washington. The request for such work has come from several legislators and by House committees reviewing the eight bills filed that could impact the fund.

3. Business tax incentives: The office has been asked to compare Vermont's business tax incentives with those of other New England states. This request from the Senate Finance Committee grows out of their review of the Economic Progress Council tax incentives.

4. Cigarette tax revenues: State cigarette tax revenues have begun to decline, which will impact the VHAP program and the state's general fund. It is likely to

impact the long term projected income from the tobacco settlement. We hope to look at this issue in the late summer and fall to be able to more accurately project the fiscal dilemma that this creates. This work is internally generated as it is an issue that has serious financial and budgetary impacts.

5. Budgetary briefs: We will be developing a series of short budgetary briefs in preparation for FY 2001 budget development. These briefs, which will try to capture federal budget changes, will address health care finance, child care and juvenile issues, post secondary training, transportation issues, elderly and disabled programs and public safety. They are being developed to meet the needs of the House Appropriations Committee for its October and November meeting schedule.



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STATE OF VERMONT
JOINT FISCAL COMMITTEE
1 Baldwin Street
Montpelier, Vermont 05633-5701
MEMORANDUM

**To: Senator Spaulding, Chair,
Members, Joint Fiscal Committee**

From: Stephen Klein, Legislative Fiscal Officer

Re: Re-allocation of electrical restructuring monies

Date: June 29, 1999

As of the close of FY 1999, we estimate \$19,400 will remain of the utility restructuring spending authority that was given to the Joint Fiscal Committee in Act 18 of 1997. At present the Joint Fiscal Committee has in place that these funds are to be authorized for use "to assist in House deliberations...subject to the approval of the speaker to ensure judicious use of the funds." With the session's end there is no planned usage of the funds at this time. Speaker Obuchowski suggested that the remaining funds be held in reserve for legislative needs in this area for the upcoming session and that the spending authority be divided to provide equal resources for the House and Senate. To this end I would suggest that the following motion be adopted at the July 1999 meeting.

Proposed Motion:

The Joint Fiscal Committee hereby authorizes the Joint Fiscal Office, through the remainder of the FY 1999-2000 biennium, to retain electric industry consultants and other personnel, and make any other expenditures needed to assist in House and Senate deliberations assessing the public interests involved in the regulation of the electric industry, its costs and financial data, and any other issue related to regulatory reform in Vermont. Funds appropriated in Act 18 of 1997 are to be used as follows: Up to \$9,700 of the funds may be obligated for assistance needs in each chamber. The Joint Fiscal Officer shall make such obligations with the approval of the House Speaker and the Senate President regarding expenditures in the respective chambers to ensure judicious use of the funds.



Vermont . . .

Department of Banking, Insurance,
Securities and Health Care Administration

Consumer Complaints/Assistance only:
Insurance: 1-800-964-1784
Health Care Administration: 1-800-631-7788
See other division numbers below.

July 14, 1999

The Honorable Jeb Spaulding, Chair
Joint Fiscal Committee
1 Baldwin Street, Drawer 33
Montpelier, Vermont 05633-5701

Dear Senator Spaulding:

Below are the final figures for fiscal year 1999 receipts available to the general fund from the insurance, captive insurance, and securities regulatory supervision funds. Significantly, the figures below are net of \$300,000 of fiscal year 1999 insurance receipts which shall carry forward to fund the FY 2000 contract and position costs of Act 159 (1998 legislature), an act relating to the public counsel for health insurance. In addition, the figures below make full use of the statutory carry forward amounts for the insurance (\$250,000), captive insurance (\$100,000), and securities (\$50,000) funds.

I certify that the transfer of the amount below will not impair the ability of this department in fiscal year 2000 to provide thorough, competent, fair, and effective regulation of insurance companies, banking and other financial services companies, and securities companies, or impair the ability of the department to maintain accreditation by the National Association of Insurance Commissioners.

<u>Fund Name</u>	<u>Amount</u>
Insurance Regulatory & Supervision	\$ 996,425.00
Captive Insurance Regulatory & Supervision	\$ 206,506.37
Securities Regulatory & Supervision	<u>\$2,278,220.14</u>
Total	\$3,481,151.51

Sincerely yours,

Elizabeth R. Costle
Commissioner

- c The Honorable Kathy Keenan, Chair
House Commerce Committee
- The Honorable Cheryl Rivers, Chair
Senate Finance Committee

89 Main Street, Drawer 20, Montpelier, VT 05620-3101

Banking
(802) 828-3307

Insurance
(802) 828-3301

Captive Insurance
(802) 828-3304

Securities
(802) 828-3420

Health Care Admin.
(802) 828-2900

To: Joint Fiscal Committee

From: Elizabeth R. Costle, Commissioner
Banking, Insurance, Securities, and Health Care Administration

Date: July 14, 1999

Subject: BISHCA FY 1999 Transfer to General Fund; Receipt Performance



I. Summary; General Fund Transfer

	FY99	FY98	FY97
Insurance	\$ 996,425	\$ 915,371	\$1,178,837
Captive Insurance	\$ 206,506	\$ 151,920	\$ 355,488
Securities	<u>\$2,278,220</u>	<u>\$1,938,484</u>	<u>\$1,943,745</u>
Total:	\$3,481,151	\$3,005,775	\$3,478,070

II. Receipts	FY99	FY98	FY97
<u>Insurance Division</u>			
Brokers & Agents	\$2,725,356	\$2,425,858	\$2,202,599
Company Licensing	\$ 565,745	\$ 548,584	\$ 591,803
Rate & Form Filings	\$ 564,307	\$ 588,864	\$ 542,961
Fines	\$ 187,300	\$ 142,200	\$ 388,600
Company Examination	\$1,377,207	\$ 261,705	\$ 234,274
Market Conduct Exams	\$ 135,644	\$ 126,224	\$ 91,436
Mental Health U/R App	\$ 12,287	\$ 1,000	-
Mental Health U/R License	\$ 5,800	\$ 800	-
Total:	\$5,573,646	\$4,095,235	\$4,051,673

	FY99	FY98	FY97
<u>Captive Insurance</u>			
Registrations	\$ 160,030	\$ 143,244	\$ 140,362
Examinations	\$ 511,809	\$ 497,099	\$ 511,526
Share of Premium Tax	\$1,003,683	\$ 935,649	\$ 862,777
Total:	\$1,675,522	\$1,575,992	\$1,514,665

	FY99	FY98	FY97
<u>Securities</u>			
Salespersons	\$2,688,435	\$2,398,787	\$2,298,130
Fines	\$ 29,375	\$ 43,150	\$ 6,700
Investigations	\$ 750	\$ 12,000	\$ 16,400
Total:	\$2,718,560	\$2,453,937	\$2,321,230

**Preliminary FY 1999 Close-out Profile
Selected Items**

General Fund

Current Law Revenues

Official Revenues Estimate	\$834.45 million
Actual Through 7/11	\$841.40 million
Difference	\$ 6.95 million (.83%)

Direct Applications (General Fund)

Balance Sheet Estimate	\$ 8.38 million
6/21 Estimate	\$ 9.13 million
Difference	\$.75 million

Transportation Fund

Current Law Revenues

Official Revenues Estimate	\$164.30 million
Actual Through 7/11	\$169.23 million
Difference	\$ 4.93 million (3%)

Education Fund

Current Law Revenues

Official Revenue Estimate	\$ 88.1 million
Actual Through 7/2	\$ 89.6 million
Difference	\$ 1.5 million

FY 1999 Pay Act

General Fund

Pay Act Available	\$ 4.68 million
Pay Act Allocated	\$ 3.59 million
Difference	\$1.09 million

Transportation fund

Pay Act Available	\$ 2.56 million
Pay Act Allocated	\$ 1.65 million
Difference	\$.91million

Estimated Prebate payments based on town due dates

Prior to Payment Date	Thru 01-Sep	Towns 78	Towns 78	Taxpayers 48,879	Included in Week 1 Payments
--------------------------	----------------	-------------	-------------	---------------------	-----------------------------

	Check Date	Tax Due BY	Towns Weekly	Towns Cumulative	Taxpayers
Week 1	01-Sep	08-Oct	130	130	66,870
Week 2	10-Sep	15-Oct	43	173	9,464
Week 3	17-Sep	22-Oct	5	178	1,335
Week 4	24-Sep	29-Oct	10	188	3,500
Week 5	01-Oct	05-Nov	30	218	9,086
Week 6	08-Oct	12-Nov	20	238	10,245
Week 7	15-Oct	19-Nov	14	252	7,769
Week 8	22-Oct	26-Nov	3	255	915
Week 9	29-Oct	03-Dec	5	260	951
					110,135

1999 SCHOOL PROPERTY TAX PREBATE AND ADJUSTMENT PROGRAM

The 1999 Legislature enacted a permanent prebate program, returned the billing of school property taxes to your town, and for this year, extended the Homestead Declaration due date.

PREBATE:

How To Apply: If you own a homestead that was your principal residence on April 1, 1999, you intend to be a Vermont resident for all of 1999, *and* you file a Declaration of Homestead (Form HS-131), you may be entitled to a prebate. If you have already filed a Declaration of Homestead, you do *NOT* need to file another. A Homestead is your principal residence and up to 2 acres of land.

Application Deadline: The Declaration of Homestead must be postmarked by **October 15, 1999**. Use Form HS-131 even though it shows an April 15, 1999 due date as the Legislature extended the time to apply to October 15th.

Payment Date: The first payment date will be September 1, 1999 for homeowners with a school property tax payment due October 1 or earlier. Thereafter, prebates will be paid approximately 30 days before the first school property tax payment due date. **Note:** Your town must have adopted a school budget in order for you to receive a prebate.

Prebate Amount: *The 1999 prebate is an estimate only of your Act 60 benefit.* If you received a 1998 prebate, the 1999 prebate is based on the information submitted for the 1998 prebate application with the household income increased by 4% to reflect two years' inflation. If you did not receive a 1998 prebate, your 1999 prebate will be based on the average prebate amount for your town. You must reconcile your 1999 prebate with your actual Act 60 income sensitivity adjustment in 2000.

PLEASE TURN OVER

1999 VERMONT PROPERTY TAX AND RENTER ADJUSTMENT PROGRAM

If you own a home and it is your principal residence, you may be entitled to an adjustment on municipal and school property taxes on your homestead. A homestead is your home and up to two acres of land. Property taxes are the municipal taxes assessed for the 1999/2000 tax year plus the school property taxes as income sensitized under Act 60. **If you rent your home** or apartment and it is your principal residence, you may be entitled to an adjustment. The adjustment is based on either 21% of the total rent paid OR the property taxes allocable to your rented home. If you receive rent subsidy, the rent or property tax must be reduced by the subsidy.

You may file for this benefit even if you are not required to file a personal income tax return. The adjustment is on the property taxes assessed and you may apply even if the taxes have not yet been paid.

Claim forms for 1999 property tax and renter adjustments will be in the 1999 Vermont income tax booklet to be issued in January, 2000. The claim must be filed by the due date of your income tax return. Generally, this is April 15, but if you received an extension of time to file the income tax return, the claim may be filed up to the extended date. Claims not filed on time cannot be accepted, regardless of the reason for being late.

If you have questions about this program or need assistance in filing a claim, please call (802) 828 - 2865, send e-mail to vttaxdept@state.vt.us or visit the Montpelier office.

LANDLORDS: If you rent more than four units, you must provide a Landlord's Certificate to your tenants by **January 31, 2000** showing the rent paid for the right to occupy the unit. For four or less units, a Landlord's Certificate must be provided by **January 31, 2000** if the tenant makes the request by **December 31, 1999**. See Landlord Certificate (Form LC-141) for more details.

TO ORDER REBATE CLAIMS OR LANDLORD CERTIFICATES Call (802) 828 - 2515.

1999 VERMONT PROPERTY TAX AND RENTER ADJUSTMENT PROGRAM

The adjustment program is available to homeowners and renters. See requirements in the instructions for the claim form. **Homeowners:** Your adjustment is based on combined property taxes (school property taxes as adjusted for Act 60 benefit plus municipal property tax) on your principal home and up to two acres of land. **Renters:** Your adjustment is based on 21% of the rent paid or the property taxes allocable to your rental unit. You may select the method.

The chart below will give you a rough idea of your adjustment benefit. Please see the other side of this notice for more information. If you need assistance completing a claim form or have further questions, call (802) 828 - 2565.

If Your Household Income Is	Adjustment is available if combined property taxes exceed this percentage of your household income
\$ 0 - 4,999	3.5%
5,000 - 9,999	4.0%
10,000 - 24,999	4.5%
24,000 - 47,000	5.0%

NOTE: If household income is more than \$47,000, you are not eligible for the adjustment program.

USE VALUE APPRAISAL PROGRAM

If you own agricultural or forest land, you may be eligible for Vermont's Use Value Appraisal Program. Applications must be submitted by September 1, 1999 for enrollment in calendar year 2000. Forms and applications are available at your town clerk's office. You may also get the forms from Division of Property Valuation and Review, 109 State Street, Montpelier, VT 05609-1401 or by calling (802) 828 - 5861.

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Vermont Department of Education
School Finance Workgroup

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This File..... FY00Fin01.xls
Window..... Set Up
Source File was..... 00Base12.xls

	By	Date	Time
Original.....	BradJ	01-Jun-99	9:35 AM
Last Modified.....	BradJ	25-Jun-99	12:19 PM
Current.....	BradJ	13-Jul-99	4:50 PM

Specify your choice in each "yellow" cell in this sheet.

Value being used



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Set FY 2000 General State Support Grant (GSSG) at:		5,100
Choice of Budget to use:	2	FY2000+
1. FY2000 budgeted expenditures and revenues ONLY (holes)	FY2000	23-Jun-99
2. FY2000 budget data and FY1999 budget data for failed budgets	FY2000+	LES = 680,941,199
Choose EEGL data to use:	1	359,917,789
1. 01-Apr-98 EEGL for FY1999 from PV&R as of 16-Jun-99	16-Jun-99	Redeterminations
Choice of SWPT to use:	2	1.11000
1. Flat rate of 1.10000		
2. Transition rate of 1.11000 with phase-in		
Choice of Income Sensitivity factor to use:	1	67.59%
1. New Percentage as of 22-Jun-99	from Deb Brighton	
Set choice of Equalized Yield for amounts TO/FROM the Ed. Fund	1	\$ 40.00000
1. Use the minimum guaranteed yield	\$ 40.00000	
2. Use the calculated value, currently	\$ 32.63651	
3. Use a SET YIELD to increase the hole	\$ 42.09272	
Choice of Equalized Pupil Count to use:	1	105,070.72
1. FY2000 Hold maximum EqPup loss to	3.5%	
Local Share Liability is based on:	2	121,530,739
1. Total EEGL		
2. Reduced EEGL		

And the Answer is.....

Payment TO the Fund	12,360,074
Payment from the Fund	42,039,465
Net FROM the Fund	-29,679,391

When the GSSG is set at 5,100 and the SWPT is the Transition rate of 1.11000 with phase-in, the SWPT is expected to raise 346,885,000.

Pupil count reflects 3.5% maximum allowable GSSG loss and removal of ADP students from EqPup count.

Cost of Income Sensitivity	
Statewide	48,463,878
Local	17,730,242
Total	66,194,120

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Choice of Budget to use:	2	FY2000+
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2. FY2000 budget data and FY1999 budget data for failed budgets	FY2000+	LES = 680,941,199
Choose EEGL data to use:	1	359,917,789
1. 01-Apr-98 EEGL for FY1999 from PV&R as of 16-Jun-99	16-Jun-99	Redeterminations
Choice of SWPT to use:	2	1.11000
1. Flat rate of 1.10000		
2. Transition rate of 1.11000 with phase-in		
Choice of Income Sensitivity factor to use:	1	67.59%
1. New Percentage as of 22-Jun-99 from Deb Brighton		
Set choice of Equalized Yield for amounts TO/FROM the Ed. Fund	1	\$ 40.00000
1. Use the minimum guaranteed yield	\$ 40.00000	
2. Use the calculated value, currently	\$ 32.63651	
3. Use a SET YIELD to increase the hole	\$ 42.09272	
Choice of Equalized Pupil Count to use:	1	105,070.72
1. FY2000 Hold maximum EqPup loss to	3.5%	
Local Share Liability is based on:	1	139,260,981
1. Total EEGL		
2. Reduced EEGL		

And the Answer is.....

Payment TO the Fund	18,105,742
Payment from the Fund	30,054,891
Net FROM the Fund	-11,949,149

When the GSSG is set at 5,100 and the SWPT is the Transition rate of 1.11000 with phase-in, the SWPT is expected to raise 346,885,000.

Pupil count reflects 3.5% maximum allowable GSSG loss and removal of ADP students from EqPup count.

29,679,391

Cost of Income Sensitivity	
Statewide	48,463,878
Local	17,730,242
Total	66,194,120

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Set FY 2000 General State Support Grant (GSSG) at:		5,100
Choice of Budget to use:	2	FY2000+
1. FY2000 budgeted expenditures and revenues ONLY (holes)	FY2000	23-Jun-99
2. FY2000 budget data and FY1999 budget data for failed budgets	FY2000+	LES = 680,941,199
Choose EEGL data to use:	1	359,917,789
1. 01-Apr-98 EEGL for FY1999 from PV&R as of 16-Jun-99	16-Jun-99	Redeterminations
Choice of SWPT to use:	2	1.11000
1. Flat rate of 1.10000		
2. Transition rate of 1.11000 with phase-in		
Choice of Income Sensitivity factor to use:	1	67.59%
1. New Percentage as of 22-Jun-99	from Deb Brighton	
Set choice of Equalized Yield for amounts TO/FROM the Ed. Fund	3	\$ 42.09272
1. Use the minimum guaranteed yield	\$ 40.00000	
2. Use the calculated value, currently	\$ 32.63651	
3. Use a SET YIELD to increase the hole	\$ 42.09272	
Choice of Equalized Pupil Count to use:	1	105,070.72
1. FY2000 Hold maximum EqPup loss to	3.5%	
Local Share Liability is based on:	2	116,229,122
1. Total EEGL		
2. Reduced EEGL		

And the Answer is.....

Payment TO the Fund	10,092,563
Payment from the Fund	46,092,561
Net FROM the Fund	-35,999,998

When the GSSG is set at 5,100 and the SWPT is the Transition rate of 1.11000 with phase-in, the SWPT is expected to raise 346,885,000.

Pupil count reflects 3.5% maximum allowable GSSG loss and removal of ADP students from EqPup count.

Cost of Income Sensitivity	
Statewide	48,463,878
Local	16,958,849
Total	65,422,727

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Set FY 2000 General State Support Grant (GSSG) at:		5,100
Choice of Budget to use:	2	FY2000+
1. FY2000 budgeted expenditures and revenues ONLY (holes)	FY2000	23-Jun-99
2. FY2000 budget data and FY1999 budget data for failed budgets	FY2000+	LES = 680,941,199
Choose EEGL data to use:	1	359,917,789
1. 01-Apr-98 EEGL for FY1999 from PV&R as of 16-Jun-99	16-Jun-99	Redeterminations
Choice of SWPT to use:	2	1.11000
1. Flat rate of 1.10000		
2. Transition rate of 1.11000 with phase-in		
Choice of Income Sensitivity factor to use:	1	67.59%
1. New Percentage as of 22-Jun-99 from Deb Brighton		
Set choice of Equalized Yield for amounts TO/FROM the Ed. Fund	3	\$ 42.09272
1. Use the minimum guaranteed yield	\$ 40.00000	
2. Use the calculated value, currently	\$ 32.63651	
3. Use a SET YIELD to increase the hole	\$ 42.09272	
Choice of Equalized Pupil Count to use:	1	105,070.72
1. FY2000 Hold maximum EqPup loss to	3.5%	
Local Share Liability is based on:	1	133,187,971
1. Total EEGL		
2. Reduced EEGL		



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And the Answer is.....

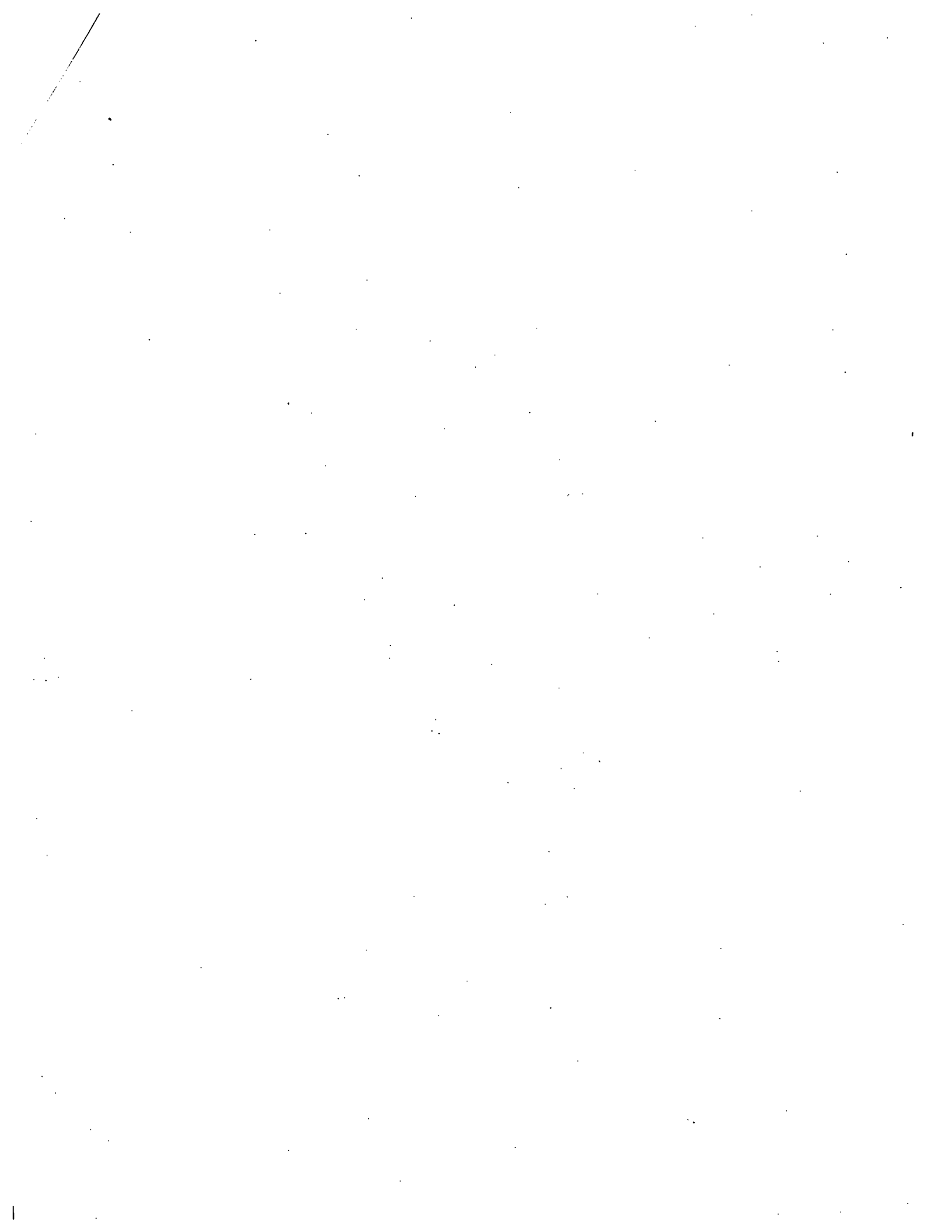
Payment TO the Fund	15,256,648
Payment from the Fund	34,297,797
Net FROM the Fund	-19,041,149

When the GSSG is set at 5,100 and the SWPT is the Transition rate of 1.11000 with phase-in, the SWPT is expected to raise 346,885,000.

Pupil count reflects 3.5% maximum allowable GSSG loss and removal of ADP students from EqPup count.

35,999,998

Cost of Income Sensitivity	
Statewide	48,463,878
Local	16,958,849
Total	65,422,727



Estimated Effects of Income Sensitivity on Local Share Payments to the Education Fund

#2

Vermont Department of Education
School Finance Workgroup

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Original.....	BradJ	01-Jun-99	9:35 AM
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Local Share Payment TO the Fund PRIOR to Adjusting for Income Sensitivity	Estimated Amount Received for Local Share Liability Based on Income Sensitivity	Local Share Payments TO the Fund AFTER Adjusting for Income Sensitivity	Local Share Payments FROM the Fund AFTER Adjusting for Income Sensitivity
15,256,648	5,662,877	10,092,563	498,792

District Identification	County	S.U.	2	3	4
001 Addison	Addison	02	-	-	-
002 Albany	Orleans	34	-	-	-
003 Alburg	Grand Isle	24	5,883	39,426	33,543
004 Andover	Windsor	53	64,316	12,508	51,808
005 Arlington	Bennington	60	-	-	-
006 Athens	Windham	47	-	-	-
007 Bakersfield	Franklin	20	-	-	-
008 Baltimore	Windsor	53	-	-	-
009 Barnard	Windsor	51	449,684	80,829	368,855
010 Barnet	Caledonia	09	66,352	62,430	3,922
011 Barre City	Washington	61	-	-	-
012 Barre Town	Washington	61	-	-	-
013 Barton ID	Orleans	34	-	-	-
014 Belvidere	Lamoille	25	-	-	-
015 Bennington ID	Bennington	05	-	-	-
017 Benson	Rutland	04	-	-	-
018 Berkshire	Franklin	20	-	-	-
019 Berlin	Washington	32	112,219	83,512	28,707
020 Bethel	Windsor	50	-	-	-
021 Bloomfield	Essex	19	-	-	-
022 Bolton	Chittenden	12	-	-	-
023 Bradford ID	Orange	27	-	-	-
024 Braintree	Orange	28	-	-	-
026 Brandon	Rutland	36	-	-	-
027 Brattleboro	Windham	48	-	-	-
028 Bridgewater	Windsor	51	90,278	23,577	66,701
029 Bridport	Addison	03	-	-	-
030 Brighton	Essex	31	-	-	-
031 Bristol	Addison	01	-	-	-
032 Brookfield	Orange	28	-	-	-
033 Brookline	Windham	46	-	-	-
034 Brownington	Orleans	34	-	-	-
035 Brunswick	Essex	19	-	-	-
036 Burke	Caledonia	08	-	-	-
037 Burlington	Chittenden	15	499,788	378,302	121,486
038 Cabot	Washington	41	-	-	-
039 Calais	Washington	32	-	-	-
040 Cambridge	Lamoille	25	20,418	69,624	49,206
041 Canaan	Essex	19	-	-	-
042 Castleton	Rutland	04	-	-	-
043 Cavendish	Windsor	53	59,644	56,515	3,129
044 Charlestown	Orleans	31	-	-	-
045 Charlotte	Chittenden	14	516,032	291,119	224,913
046 Chelsea	Orange	30	-	-	-
047 Chester	Windsor	53	-	-	-
048 Chittenden	Rutland	36	-	-	-
049 Clarendon	Rutland	33	-	-	-
050 Colchester	Chittenden	07	-	-	-
051 Concord	Essex	18	-	-	-
052 Corinth	Orange	27	-	-	-
053 Cornwall	Addison	03	-	-	-
054 Coventry	Orleans	31	-	-	-
055 Craftsbury	Orleans	35	-	-	-
056 Danby	Rutland	06	-	-	-
057 Danville	Caledonia	09	-	-	-
058 Derby	Orleans	31	-	-	-

Estimated Effects of Income Sensitivity on Local Share Payments to the Education Fund

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District Identification	County	S.U.	Local Share Payment TO the Fund PRIOR to Adjusting for Income Sensitivity	Estimated Amount Received for Local Share Liability Based on Income Sensitivity	Local Share Payments TO the Fund AFTER Adjusting for Income Sensitivity	Local Share Payments FROM the Fund AFTER Adjusting for Income Sensitivity
			15,256,648	5,662,877	10,092,563	498,792
059 Dorset	Bennington	06	8,181	1,619	6,562	-
060 Dover	Windham	46	90,060	3,120	86,940	-
061 Dummerston	Windham	48	104,605	112,038	-	7,433
063 Duxbury	Washington	42	-	-	-	-
064 East Haven	Essex	08	-	-	-	-
065 East Montpelier	Washington	32	-	-	-	-
066 Eden	Lamoille	25	-	-	-	-
067 Elmore	Lamoille	26	-	-	-	-
068 Enosburg Falls ID	Franklin	20	-	-	-	-
069 Essex Junction ID	Chittenden	13	-	-	-	-
070 Essex Town	Chittenden	59	-	-	-	-
071 Fairfax	Franklin	22	-	-	-	-
072 Fairfield	Franklin	23	-	-	-	-
073 Fair Haven	Rutland	04	-	-	-	-
074 Fairlee	Orange	27	79,621	60,179	19,442	-
075 Fayston	Washington	42	67,312	11,839	55,473	-
076 Ferrisburgh	Addison	02	165,099	127,002	38,097	-
077 Fletcher	Franklin	22	-	-	-	-
078 Franklin	Franklin	21	-	-	-	-
079 Georgia	Franklin	22	-	-	-	-
080 Glover	Orleans	34	-	-	-	-
081 Goshen	Addison	36	-	-	-	-
082 Grafton	Windham	47	210,593	48,109	162,484	-
083 Granby	Essex	18	1,852	86	1,766	-
084 Grand Isle	Grand Isle	24	1,412	97,626	-	96,214
085 Granville	Addison	50	-	-	-	-
086 Greensboro	Orleans	35	391,305	46,427	344,878	-
087 Groton	Caledonia	57	-	-	-	-
088 Guildhall	Essex	18	-	-	-	-
089 Guilford	Windham	48	-	-	-	-
090 Halifax	Windham	49	34,240	27,607	6,633	-
091 Hancock	Addison	50	-	-	-	-
092 Hardwick	Caledonia	35	-	-	-	-
093 Hartford	Windsor	54	9,744	145,823	-	136,079
094 Hartland	Windsor	52	-	-	-	-
095 Highgate	Franklin	21	-	-	-	-
096 Hinesburg	Chittenden	14	-	-	-	-
097 Holland	Orleans	31	-	-	-	-
098 Hubbardton	Rutland	04	10,593	20,278	-	9,685
099 Huntington	Chittenden	12	-	-	-	-
100 Hyde Park	Lamoille	25	-	-	-	-
101 Ira	Rutland	38	-	-	-	-
102 Irasburg	Orleans	34	-	-	-	-
103 Isle La Motte	Grand Isle	24	6,610	2,350	4,260	-
104 Jamaica	Windham	46	250,065	34,946	215,119	-
105 Jay	Orleans	31	66,180	7,345	58,835	-
106 Jericho	Chittenden	12	-	-	-	-
107 Johnson	Lamoille	25	-	-	-	-
108 Kirby	Caledonia	18	-	-	-	-
109 Landgrove	Bennington	53	-	-	-	-
110 Leicester	Addison	36	-	-	-	-
111 Lemington	Essex	19	-	-	-	-
112 Lincoln	Addison	01	-	-	-	-
113 Londonderry	Windham	53	501,442	115,776	385,666	-
114 Lowell	Orleans	31	-	-	-	-
115 Ludlow	Windsor	39	1,129,309	69,433	1,059,876	-

**Estimated Effects of Income Sensitivity on Local Share
Payments to the Education Fund**

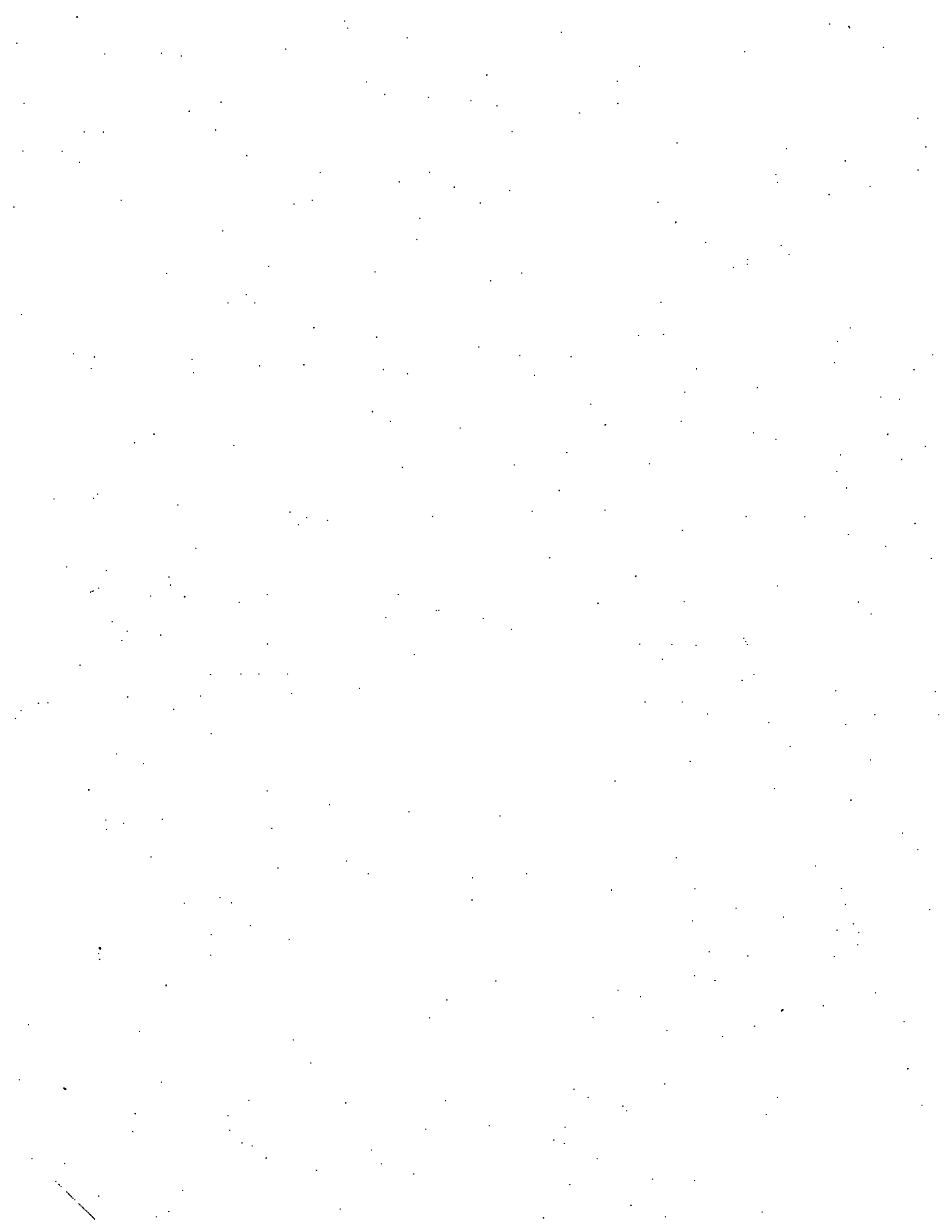
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District Identification	County	S.U.	Local Share Payment TO the Fund PRIOR to Adjusting for Income Sensitivity	Estimated Amount Received for Local Share Liability Based on Income Sensitivity	Local Share Payments TO the Fund AFTER Adjusting for Income Sensitivity	Local Share Payments FROM the Fund AFTER Adjusting for Income Sensitivity
			15,256,648	5,662,877	10,092,563	498,792
116 Lunenburg	Essex	18	-	-	-	-
117 Lyndon	Caledonia	08	-	-	-	-
118 Maidstone	Essex	18	11,232	831	10,401	-
119 Manchester	Bennington	06	329	70	259	-
120 Marlboro	Windham	46	73,233	38,796	34,437	-
121 Marshfield	Washington	41	-	-	-	-
122 Mendon	Rutland	36	157,581	47,607	109,974	-
123 Middlebury ID	Addison	03	-	-	-	-
124 Middlesex	Washington	32	-	-	-	-
125 Middletown Springs (****)	Rutland	38	-	-	-	-
126 Milton ID	Chittenden	10	-	-	-	-
127 Monkton	Addison	01	-	-	-	-
128 Montgomery	Franklin	20	26,590	23,331	3,259	-
129 Montpelier	Washington	45	-	-	-	-
130 Moretown	Washington	42	-	-	-	-
131 Morgan	Orleans	31	26,350	8,719	17,631	-
132 Morristown	Lamoille	26	-	-	-	-
133 Mt. Holly	Rutland	39	142,766	69,372	73,394	-
134 Mt. Tabor	Rutland	06	-	-	-	-
135 Newark	Caledonia	08	-	-	-	-
136 Newbury	Orange	27	-	-	-	-
137 Newfane	Windham	46	103,272	136,089	-	32,817
138 New Haven	Addison	01	-	-	-	-
139 Newport City	Orleans	31	-	-	-	-
140 Newport Town	Orleans	31	-	-	-	-
141 North Bennington ID	Bennington	05	-	-	-	-
142 Northfield	Washington	43	-	-	-	-
143 North Hero	Grand Isle	24	-	-	-	-
144 Norton	Essex	19	-	-	-	-
145 Norwich	Windsor	55	347,209	281,978	65,231	-
146 Orange	Orange	29	-	-	-	-
147 Orleans ID	Orleans	34	-	-	-	-
148 Orwell	Addison	04	-	-	-	-
149 Panton	Addison	02	-	-	-	-
150 Pawlet	Rutland	06	55,362	71,586	-	16,224
151 Peacham	Caledonia	09	926	24,096	-	23,170
152 Peru	Bennington	53	-	-	-	-
153 Pittsfield	Rutland	50	120,752	16,175	104,577	-
154 Pittsford	Rutland	36	-	-	-	-
155 Plainfield	Washington	41	-	-	-	-
156 Plymouth	Windsor	39	-	-	-	-
157 Pomfret	Windsor	51	149,219	30,875	118,344	-
158 Poultney	Rutland	38	-	-	-	-
159 Pownal	Bennington	05	-	-	-	-
160 Proctor	Rutland	37	-	-	-	-
161 Putney	Windham	48	-	-	-	-
162 Randolph	Orange	28	-	-	-	-
163 Reading	Windsor	51	70,286	33,044	37,242	-
164 Readsboro	Bennington	49	-	-	-	-
165 Richford	Franklin	20	-	-	-	-
166 Richmond	Chittenden	12	-	-	-	-
167 Ripton	Addison	03	-	-	-	-
168 Rochester	Windsor	50	-	-	-	-
169 Rockingham	Windham	47	-	-	-	-
170 Roxbury	Washington	43	-	-	-	-
171 Royalton	Windsor	30	-	-	-	-



**Estimated Effects of Income Sensitivity on Local Share
Payments to the Education Fund**

#2

Vermont Department of Education
School Finance Workgroup

Path..... Wilbur\FY2000\Base
This File..... FY00Fin01.xls
Window..... IncSens
Source File was..... 00Base12.xls

	By	Date	Time
Original.....	BradJ	01-Jun-99	9:35 AM
Last Modified.....	BradJ	14-Jul-99	8:24 AM
Current.....	BradJ	14-Jul-99	8:36 AM

District Identification	County	S.U.	Local Share Payment TO the Fund PRIOR to Adjusting for Income Sensitivity	Estimated Amount Received for Local Share Liability Based on Income Sensitivity	Local Share Payments TO the Fund AFTER Adjusting for Income Sensitivity	Local Share Payments FROM the Fund AFTER Adjusting for Income Sensitivity	
			15,256,648	5,662,877	10,092,563	498,792	
			1	2	3	4	
172	Rupert	Bennington	06	48,541	21,828	26,713	-
173	Rutland City	Rutland	40	-	-	-	-
174	Rutland Town	Rutland	37	443,045	217,596	225,449	-
175	Ryegate	Caledonia	57	61,320	42,020	19,300	-
176	St. Albans City	Franklin	23	-	-	-	-
177	St. Albans Town	Franklin	23	-	-	-	-
178	St. George	Chittenden	14	-	-	-	-
179	St. Johnsbury	Caledonia	11	-	-	-	-
180	Salisbury	Addison	03	-	-	-	-
181	Sandgate	Bennington	60	35,777	8,194	27,583	-
182	Searsburg	Bennington	49	6,816	175	6,641	-
183	Shaftsbury	Bennington	05	-	-	-	-
184	Sharon	Windsor	30	-	-	-	-
185	Sheffield	Caledonia	08	-	-	-	-
186	Shelburne	Chittenden	14	913,805	331,470	582,335	-
187	Sheldon	Franklin	21	-	-	-	-
188	Sherburne	Rutland	51	123,617	3,326	120,291	-
189	Shoreham	Addison	03	-	-	-	-
190	Shrewsbury	Rutland	33	-	-	-	-
191	South Burlington	Chittenden	16	2,014,629	755,978	1,258,651	-
192	South Hero	Grand Isle	24	202,591	69,074	133,517	-
193	Springfield	Windsor	56	-	-	-	-
194	Stamford	Bennington	49	-	-	-	-
195	Stannard	Caledonia	35	-	-	-	-
196	Starksboro	Addison	01	-	-	-	-
197	Stockbridge	Windsor	50	51,542	14,646	36,896	-
198	Stowe	Lamoille	26	-	-	-	-
199	Strafford	Orange	30	-	-	-	-
200	Stratton	Windham	46	1,465	16	1,449	-
201	Sudbury	Rutland	36	50,806	30,038	20,768	-
202	Sunderland	Bennington	06	4,374	36,459	-	32,085
203	Sutton	Caledonia	08	-	-	-	-
204	Swanton	Franklin	21	-	-	-	-
205	Thetford	Orange	27	-	-	-	-
206	Tinmouth	Rutland	38	-	-	-	-
207	Topsham	Orange	27	-	-	-	-
208	Townshend	Windham	46	161,096	110,060	51,036	-
209	Troy	Orleans	31	-	-	-	-
210	Tunbridge	Orange	30	-	-	-	-
211	Underhill ID	Chittenden	12	-	-	-	-
212	Underhill Town	Chittenden	12	-	-	-	-
213	Vergennes ID	Addison	02	-	-	-	-
214	Vernon	Windham	48	-	-	-	-
215	Vershire	Orange	27	-	-	-	-
216	Victory	Essex	18	-	-	-	-
217	Waitsfield	Washington	42	206,339	69,163	137,176	-
218	Walden	Caledonia	09	-	-	-	-
219	Wallingford	Rutland	33	-	-	-	-
220	Waltham	Addison	02	-	-	-	-
221	Wardsboro	Windham	46	47,166	22,894	24,272	-
222	Warren	Washington	42	-	-	-	-
223	Washington	Orange	29	-	-	-	-
224	Waterbury	Washington	42	-	-	-	-
225	Waterford	Caledonia	18	23,544	32,760	-	9,216
226	Waterville	Lamoille	25	-	-	-	-
227	Weathersfield	Windsor	52	-	-	-	-

**Estimated Effects of Income Sensitivity on Local Share
Payments to the Education Fund**

#2

Vermont Department of Education
School Finance Workgroup

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District Identification	County	S.U.	Local Share Payment TO the Fund PRIOR to Adjusting for Income Sensitivity	Estimated Amount Received for Local Share Liability Based on Income Sensitivity	Local Share Payments TO the Fund AFTER Adjusting for Income Sensitivity	Local Share Payments FROM the Fund AFTER Adjusting for Income Sensitivity
			15,256,648	5,662,877	10,092,563	498,792
228 Wells	Rutland	38	13,893	28,176	-	14,283
229 Wells River	Orange	57	-	-	-	-
230 West Fairlee	Orange	27	-	-	-	-
231 Westfield	Orleans	31	13,954	20,141	-	6,187
232 Westford	Chittenden	13	-	-	-	-
233 West Haven	Rutland	04	-	-	-	-
234 Westminster	Windham	47	-	-	-	-
235 Westmore	Orleans	34	-	-	-	-
236 Weston	Windsor	53	-	-	-	-
237 West Rutland	Rutland	37	-	-	-	-
238 West Windsor	Windsor	52	313,318	67,294	246,024	-
239 Weybridge	Addison	03	46,261	78,911	-	32,650
240 Wheelock	Caledonia	08	-	-	-	-
241 Whiting	Addison	36	-	-	-	-
242 Whitingham	Windham	49	453,417	49,326	404,091	-
243 Williamstown	Orange	29	-	-	-	-
244 Williston	Chittenden	14	1,606,998	452,078	1,154,920	-
245 Wilmington	Windham	49	669,493	84,693	584,800	-
246 Windham	Windham	46	188,340	25,408	162,932	-
247 Windsor	Windsor	52	-	-	-	-
248 Winhall	Bennington	46	966	23	943	-
249 Winooski ID	Chittenden	17	-	-	-	-
250 Wolcott	Lamoille	35	-	-	-	-
251 Woodbury	Washington	35	-	-	-	-
252 Woodford	Bennington	05	-	-	-	-
253 Woodstock	Windsor	51	1,255,591	279,116	976,475	-
254 Worcester	Washington	32	-	-	-	-
255 Buel's Gore	Chittenden	12	-	-	-	-
256 Averill	Essex		-	-	-	-
257 Avery's Gore	Essex		-	-	-	-
258 Ferdinand	Essex		-	-	-	-
259 Glastenbury	Bennington	05	-	-	-	-
260 Lewis	Essex		-	-	-	-
261 Somerset	Windham		-	-	-	-
262 Warner's Grant	Essex		-	-	-	-
263 Warren's Gore	Essex		-	-	-	-
601 Jay Westfield Joint Contract District			-	-	-	-
602 Lakeview USD #043	Orleans	35	-	-	-	-
701 Vermont Academy of Science & Technology			-	-	-	-
999 Statewide Total			15,256,648	5,662,877	10,092,563	498,792

**Effects of Raising the Equalized Yield to \$42.09272
on Local Share Taxes**

Vermont Department of Education
School Finance Workgroup

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District Identification	County	S.U.	\$40.00 Equalized Yield			\$42.09272 Equalized Yield			Changes Due to Increased Equalized Yield		
			FY2000 Estimated Local Effective Education Tax Rate	Local Share Amount Paid TO the Fund	Local Share Amount Received FROM the Fund	FY2000 Estimated Local Effective Education Tax Rate	Local Share Amount Paid TO the Fund	Local Share Amount Received FROM the Fund	FY2000 Estimated Local Effective Education Tax Rate	Local Share Amount Paid TO the Fund	Local Share Amount Received FROM the Fund
			0.408	18,105,742	30,054,891	0.390	15,256,648	34,297,797	-0.018	-2,849,094	4,242,906
001 Addison	Addison	02	0.380	-	12,667	0.362	-	29,388	(0.019)	-	16,721
002 Albany	Orleans	34	0.752	-	112,785	0.725	-	128,761	(0.028)	-	15,976
003 Alburg	Grand Isle	24	0.305	23,487	-	0.290	5,883	-	(0.015)	(17,604)	-
004 Andover	Windsor	53	0.218	70,012	-	0.208	64,316	-	(0.010)	(5,696)	-
005 Arlington	Bennington	60	0.559	-	70,897	0.534	-	114,348	(0.025)	-	43,451
006 Athens	Windham	47	-	-	-	-	-	-	-	-	-
007 Bakersfield	Franklin	20	0.331	-	165,888	0.317	-	175,272	(0.014)	-	9,384
008 Baltimore	Windsor	53	0.561	-	16,264	0.533	-	18,708	(0.028)	-	2,444
009 Barnard	Windsor	51	0.670	492,086	-	0.640	449,684	-	(0.030)	(42,402)	-
010 Barret	Caledonia	09	0.483	102,840	-	0.464	66,352	-	(0.020)	(36,488)	-
011 Barre City	Washington	61	0.271	-	639,051	0.263	-	690,181	(0.008)	-	51,130
012 Barre Town	Washington	61	0.262	-	558,930	0.249	-	604,521	(0.012)	-	45,591
013 Barton ID	Orleans	34	0.308	-	164,211	0.293	-	176,293	(0.015)	-	12,082
014 Belvidere	Lamoille	25	0.207	-	25,194	0.207	-	27,869	-	-	2,675
015 Bennington ID	Bennington	05	0.379	-	1,183,035	0.361	-	1,297,468	(0.018)	-	114,433
017 Benson	Rutland	04	0.293	-	56,047	0.278	-	62,621	(0.015)	-	6,574
018 Berkshire	Franklin	20	0.304	-	142,030	0.290	-	150,584	(0.014)	-	8,554
019 Berlin	Washington	32	0.495	165,420	-	0.471	112,219	-	(0.024)	(53,201)	-
020 Bethel	Windsor	50	0.667	-	307,046	0.635	-	337,099	(0.033)	-	30,053
021 Bloomfield	Essex	19	-	-	-	-	-	-	-	-	-
022 Bolton	Chittenden	12	0.366	-	46,317	0.355	-	58,367	(0.011)	-	12,050
023 Bradford ID	Orange	27	0.316	-	274,750	0.300	-	293,537	(0.016)	-	18,787
024 Braintree	Orange	28	0.559	-	192,721	0.535	-	208,428	(0.023)	-	15,707
026 Brandon	Rutland	36	0.445	-	583,597	0.426	-	620,653	(0.020)	-	37,056
027 Brattleboro	Windham	48	0.513	-	118,326	0.490	-	284,021	(0.023)	-	165,695
028 Bridgewater	Windsor	51	0.298	103,215	-	0.285	90,278	-	(0.013)	(12,937)	-
029 Bridport	Addison	03	0.554	-	57,329	0.531	-	76,832	(0.023)	-	19,503
030 Brighton	Essex	31	0.048	-	19,031	0.046	-	20,632	(0.002)	-	1,601
031 Bristol	Addison	01	0.358	-	555,604	0.343	-	586,501	(0.015)	-	30,897
032 Brookfield	Orange	28	0.401	-	71,827	0.382	-	86,116	(0.019)	-	14,289
033 Brookline	Windham	46	0.634	-	18,642	0.603	-	27,771	(0.031)	-	9,129
034 Brownington	Orleans	34	0.112	-	37,505	0.106	-	39,085	(0.006)	-	1,580
035 Brunswick	Essex	19	-	-	-	-	-	-	-	-	-
036 Burke	Caledonia	08	0.297	-	61,655	0.285	-	74,794	(0.012)	-	13,139
037 Burlington	Chittenden	15	0.212	675,656	-	0.204	499,788	-	(0.009)	(175,868)	-
038 Cabot	Washington	41	0.698	-	160,850	0.667	-	185,541	(0.032)	-	24,691
039 Calais	Washington	32	0.667	-	168,293	0.636	-	196,543	(0.030)	-	28,250
040 Cambridge	Lamoille	25	0.269	50,892	-	0.256	20,418	-	(0.013)	(30,474)	-
041 Canaan	Essex	19	0.113	-	43,034	0.108	-	46,031	(0.006)	-	2,997
042 Castleton	Rutland	04	0.247	-	75,448	0.238	-	103,577	(0.009)	-	28,129
043 Cavendish	Windsor	53	0.532	82,986	-	0.507	59,644	-	(0.026)	(23,342)	-
044 Charleston	Orleans	31	0.183	-	45,480	0.174	-	49,610	(0.008)	-	4,130
045 Charlotte	Chittenden	14	0.617	621,304	-	0.591	516,032	-	(0.026)	(105,272)	-
046 Chelsea	Orange	30	0.139	-	33,227	0.132	-	37,378	(0.007)	-	4,151
047 Chester	Windsor	53	0.378	-	122,507	0.360	-	156,327	(0.018)	-	33,820
048 Chittenden	Rutland	36	0.470	-	49,855	0.446	-	68,487	(0.023)	-	18,632
049 Clarendon	Rutland	33	0.496	-	343,210	0.476	-	378,524	(0.020)	-	35,314
050 Colchester	Chittenden	07	0.288	-	42,413	0.275	-	166,124	(0.013)	-	123,711
051 Concord	Essex	18	0.487	-	62,956	0.465	-	77,757	(0.022)	-	14,801

**Effects of Raising the Equalized Yield to \$42.09272
on Local Share Taxes**

Vermont Department of Education
School Finance Workgroup

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District Identification	County	S.U.	\$40.00 Equalized Yield			\$42.09272 Equalized Yield			Changes Due to Increased Equalized Yield		
			FY2000 Estimated Local Effective Education Tax Rate	Local Share Amount Paid TO the Fund	Local Share Amount Received FROM the Fund	FY2000 Estimated Local Effective Education Tax Rate	Local Share Amount Paid TO the Fund	Local Share Amount Received FROM the Fund	FY2000 Estimated Local Effective Education Tax Rate	Local Share Amount Paid TO the Fund	Local Share Amount Received FROM the Fund
			0.408	18,105,742	30,054,891	0.390	15,256,648	34,297,797	-0.018	-2,849,094	4,242,906
052	Corinth	Orange	0.211	-	104,513	0.203	-	112,964	(0.008)	-	8,451
053	Cornwall	Addison	0.918	-	1,915	0.878	-	35,542	(0.040)	-	33,627
054	Coventry	Orleans	0.360	-	134,936	0.343	-	141,017	(0.018)	-	6,081
055	Craftsbury	Orleans	0.642	-	43,734	0.614	-	62,017	(0.028)	-	18,283
056	Danby	Rutland	0.303	-	43,270	0.288	-	54,524	(0.015)	-	11,254
057	Danville	Caledonia	0.301	-	88,740	0.292	-	108,372	(0.009)	-	19,632
058	Derby	Orleans	0.163	-	210,159	0.156	-	229,213	(0.007)	-	19,054
059	Dorset	Bennington	0.005	8,489	-	0.005	8,181	-	-	(308)	-
060	Dover	Windham	0.027	91,324	-	0.027	90,060	-	(0.000)	(1,264)	-
061	Dummerston	Windham	0.685	146,511	-	0.656	104,605	-	(0.029)	(41,906)	-
063	Duxbury	Washington	0.571	-	15,859	0.553	-	35,166	(0.018)	-	19,307
064	East Haven	Essex	-	-	-	-	-	-	-	-	-
065	East Montpelier	Washington	0.614	-	193,854	0.585	-	233,861	(0.029)	-	40,007
066	Eden	Lamoille	0.127	-	62,497	0.125	-	67,827	(0.002)	-	5,330
067	Elmore	Lamoille	-	-	-	-	-	-	-	-	-
068	Enosburg Falls ID	Franklin	0.227	-	265,122	0.219	-	279,770	(0.008)	-	14,648
069	Essex Junction ID	Chittenden	0.707	-	250,021	0.674	-	448,280	(0.033)	-	198,259
070	Essex Town	Chittenden	0.689	-	1,092,652	0.655	-	1,296,366	(0.034)	-	203,714
071	Fairfax	Franklin	0.409	-	465,408	0.395	-	503,038	(0.015)	-	37,630
072	Fairfield	Franklin	0.368	-	225,615	0.352	-	241,171	(0.016)	-	15,556
073	Fair Haven	Rutland	0.291	-	377,668	0.279	-	394,897	(0.012)	-	17,229
074	Fairlee	Orange	0.571	103,390	-	0.546	79,621	-	(0.026)	(23,769)	-
075	Fayston	Washington	0.087	70,421	-	0.086	67,312	-	(0.000)	(3,109)	-
076	Ferrisburgh	Addison	0.476	206,459	-	0.453	165,099	-	(0.023)	(41,360)	-
077	Fletcher	Franklin	0.507	-	146,558	0.486	-	160,128	(0.021)	-	13,570
078	Franklin	Franklin	0.274	-	79,096	0.268	-	90,506	(0.006)	-	11,410
079	Georgia	Franklin	0.530	-	654,769	0.509	-	720,517	(0.022)	-	65,748
080	Glover	Orleans	0.328	-	11,309	0.312	-	19,925	(0.016)	-	8,616
081	Goshen	Addison	0.397	-	3,853	0.378	-	6,854	(0.019)	-	3,001
082	Grafton	Windham	0.646	232,493	-	0.614	210,593	-	(0.032)	(21,900)	-
083	Granby	Essex	0.027	2,052	-	0.026	1,852	-	(0.001)	(200)	-
084	Grand Isle	Grand Isle	0.443	31,251	-	0.428	1,412	-	(0.015)	(29,839)	-
085	Granville	Addison	0.058	-	5,202	0.055	-	5,689	(0.003)	-	487
086	Greensboro	Orleans	0.490	422,857	-	0.466	391,305	-	(0.024)	(31,552)	-
087	Groton	Caledonia	0.559	-	59,823	0.532	-	73,705	(0.028)	-	13,882
088	Guildhall	Essex	0.056	-	3,096	0.053	-	3,583	(0.003)	-	487
089	Guilford	Windham	0.380	-	112,369	0.361	-	132,578	(0.019)	-	20,209
090	Halifax	Windham	0.592	49,285	-	0.570	34,240	-	(0.022)	(15,045)	-
091	Hancock	Addison	0.140	-	8,033	0.133	-	9,319	(0.007)	-	1,286
092	Hardwick	Caledonia	0.377	-	533,185	0.361	-	552,872	(0.016)	-	19,687
093	Hartford	Windsor	0.302	109,925	-	0.293	9,744	-	(0.008)	(100,181)	-
094	Hartland	Windsor	0.563	-	189,322	0.538	-	243,002	(0.025)	-	53,680
095	Highgate	Franklin	0.197	-	217,207	0.191	-	238,031	(0.006)	-	20,824
096	Hinesburg	Chittenden	0.564	-	451,025	0.543	-	518,063	(0.021)	-	67,038
097	Holland	Orleans	0.081	-	15,532	0.077	-	16,685	(0.004)	-	1,153
098	Hubbardton	Rutland	0.361	19,901	-	0.346	10,593	-	(0.015)	(9,308)	-
099	Huntington	Chittenden	0.419	-	192,819	0.400	-	210,781	(0.019)	-	17,962
100	Hyde Park	Lamoille	0.252	-	136,365	0.242	-	152,200	(0.010)	-	15,835
101	Ira	Rutland	0.357	-	36,340	0.339	-	40,241	(0.018)	-	3,901

**Effects of Raising the Equalized Yield to \$42.09272
on Local Share Taxes**

Vermont Department of Education
School Finance Workgroup

Path..... Wilbur\FY2000\Base
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Window..... YldComp
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	By	Date	Time
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			FY2000 Estimated Local Effective Education Tax Rate	Local Share Amount Paid TO the Fund	Local Share Amount Received FROM the Fund	FY2000 Estimated Local Effective Education Tax Rate	Local Share Amount Paid TO the Fund	Local Share Amount Received FROM the Fund	FY2000 Estimated Local Effective Education Tax Rate	Local Share Amount Paid TO the Fund	Local Share Amount Received FROM the Fund
			0.408	18,105,742	30,054,891	0.390	15,256,648	34,297,797	-0.018	-2,849,094	4,242,906
102	Irasburg	Orleans 34	0.225	-	81,166	0.215	-	86,488	(0.010)	-	5,322
103	Isle La Motte	Grand Isle 24	0.040	7,191	-	0.040	6,610	-	-	(581)	-
104	Jamaica	Windham 46	0.424	274,198	-	0.403	250,065	-	(0.021)	(24,133)	-
105	Jay	Orleans 31	0.289	73,001	-	0.278	66,180	-	(0.010)	(6,821)	-
106	Jericho	Chittenden 12	0.425	-	418,774	0.404	-	457,222	(0.021)	-	38,448
107	Johnson	Lamoille 25	0.411	-	303,333	0.401	-	331,412	(0.009)	-	28,079
108	Kirby	Caledonia 18	0.454	-	47,547	0.431	-	51,915	(0.023)	-	4,368
109	Landgrove	Bennington 53	-	-	-	-	-	-	-	-	-
110	Leicester	Addison 36	0.119	431	-	0.114	-	3,440	(0.005)	(431)	3,440
111	Lemington	Essex 19	-	-	-	-	-	-	-	-	-
112	Lincoln	Addison 01	0.432	-	42,571	0.414	-	56,760	(0.018)	-	14,189
113	Londonderry	Windham 53	0.613	560,433	-	0.584	501,442	-	(0.029)	(58,991)	-
114	Lowell	Orleans 31	0.005	-	1,300	0.005	-	1,463	-	-	163
115	Ludlow	Windsor 39	0.312	1,209,979	-	0.297	1,129,309	-	(0.015)	(80,670)	-
116	Lunenburg	Essex 18	0.019	-	7,850	0.018	-	8,349	(0.001)	-	499
117	Lyndon	Caledonia 08	0.324	-	685,356	0.312	-	722,582	(0.011)	-	37,226
118	Maldstone	Essex 18	0.073	12,113	-	0.069	11,232	-	(0.004)	(881)	-
119	Manchester	Bennington 06	0.000	343	-	0.000	329	-	-	(14)	-
120	Marlboro	Windham 46	0.463	90,336	-	0.442	73,233	-	(0.021)	(17,103)	-
121	Marshfield	Washington 41	0.313	-	168,607	0.300	-	179,034	(0.013)	-	10,427
122	Mendon	Rutland 36	0.487	182,312	-	0.463	157,581	-	(0.024)	(24,731)	-
123	Middlebury ID	Addison 03	0.838	-	288,610	0.801	-	441,185	(0.037)	-	152,575
124	Middlesex	Washington 32	0.666	-	215,561	0.635	-	243,824	(0.030)	-	28,263
125	Middletown Springs (****)	Rutland 38	0.805	-	44,844	0.773	-	63,561	(0.032)	-	18,717
126	Milton ID	Chittenden 10	0.240	-	556,722	0.232	-	619,364	(0.008)	-	62,642
127	Monkton	Addison 01	0.567	-	168,462	0.545	-	194,220	(0.022)	-	25,758
128	Montgomery	Franklin 20	0.273	35,324	-	0.267	26,590	-	(0.006)	(8,734)	-
129	Montpelier	Washington 45	0.623	-	393,602	0.597	-	520,435	(0.026)	-	126,833
130	Moretown	Washington 42	0.684	-	148,797	0.659	-	182,573	(0.025)	-	33,776
131	Morgan	Orleans 31	0.134	29,993	-	0.131	26,350	-	(0.004)	(3,643)	-
132	Morristown	Lamoille 26	0.276	-	155,054	0.262	-	191,012	(0.014)	-	35,958
133	Mt. Holly	Rutland 39	0.544	173,271	-	0.517	142,766	-	(0.027)	(30,505)	-
134	Mt. Tabor	Rutland 06	0.473	-	7,032	0.450	-	9,276	(0.023)	-	2,244
135	Newark	Caledonia 08	0.133	-	2,503	0.126	-	4,614	(0.007)	-	2,111
136	Newbury	Orange 27	0.527	-	30,636	0.505	-	58,207	(0.022)	-	27,571
137	Newfane	Windham 46	0.882	152,379	-	0.840	103,272	-	(0.042)	(49,107)	-
138	New Haven	Addison 01	0.577	-	56,118	0.550	-	82,973	(0.027)	-	26,855
139	Newport City	Orleans 31	0.290	-	306,793	0.280	-	336,154	(0.009)	-	29,361
140	Newport Town	Orleans 31	0.188	-	30,661	0.178	-	37,907	(0.009)	-	7,246
141	North Bennington ID	Bennington 05	0.592	-	282,017	0.563	-	301,895	(0.029)	-	19,878
142	Northfield	Washington 43	0.420	-	591,674	0.406	-	635,929	(0.014)	-	44,255
143	North Hero	Grand Isle 24	-	-	-	-	-	-	-	-	-
144	Norton	Essex 19	-	-	-	-	-	-	-	-	-
145	Norwich	Windsor 55	0.917	500,004	-	0.875	347,209	-	(0.043)	(152,795)	-
146	Orange	Orange 29	0.357	-	121,970	0.342	-	130,340	(0.014)	-	8,370
147	Orleans ID	Orleans 34	0.263	-	93,587	0.257	-	100,863	(0.006)	-	7,276
148	Orwell	Addison 04	0.205	-	45,936	0.195	-	52,600	(0.010)	-	6,664
149	Panton	Addison 02	0.436	2,225	-	0.415	7,044	-	(0.020)	(2,225)	7,044
150	Pawlet	Rutland 06	0.600	85,744	-	0.571	55,362	-	(0.029)	(30,382)	-

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			0.408	18,105,742	30,054,891	0.390	15,256,648	34,297,797	-0.018	-2,849,094	4,242,906
151	Peacham	Caledonia 09	0.404	12,538	-	0.386	926	-	(0.018)	(11,612)	-
152	Peru	Bennington 53	-	-	-	-	-	-	-	-	-
153	Pittsfield	Rutland 50	0.508	132,734	-	0.483	120,752	-	(0.025)	(11,982)	-
154	Pittsford	Rutland 36	0.540	-	44,833	0.515	-	95,787	(0.025)	-	50,954
155	Plainfield	Washington 41	0.170	-	74,943	0.164	-	80,224	(0.006)	-	5,281
156	Plymouth	Windsor 39	-	-	-	-	-	-	-	-	-
157	Pomfret	Windsor 51	0.360	165,466	-	0.348	149,219	-	(0.011)	(16,247)	-
158	Poultney	Rutland 38	0.378	-	192,235	0.362	-	224,585	(0.016)	-	32,350
159	Pownal	Bennington 05	0.355	-	357,856	0.338	-	382,327	(0.016)	-	24,471
160	Proctor	Rutland 37	0.956	-	504,775	0.909	-	536,968	(0.047)	-	32,193
161	Putney	Windham 48	0.537	-	34,208	0.511	-	64,979	(0.027)	-	30,771
162	Randolph	Orange 28	0.470	-	507,271	0.452	-	561,759	(0.017)	-	54,488
163	Reading	Windsor 51	0.356	80,610	-	0.345	70,286	-	(0.011)	(10,324)	-
164	Readsboro	Bennington 49	0.052	-	10,416	0.050	-	11,468	(0.003)	-	1,052
165	Richford	Franklin 20	0.262	-	279,111	0.258	-	297,689	(0.005)	-	18,578
166	Richmond	Chittenden 12	0.326	-	316,792	0.312	-	349,987	(0.013)	-	33,195
167	Ripton	Addison 03	1.171	-	77,426	1.113	-	94,591	(0.058)	-	17,165
168	Rochester	Windsor 50	0.774	-	2,005	0.736	-	30,481	(0.038)	-	28,476
169	Rockingham	Windham 47	0.572	-	322,708	0.544	-	415,537	(0.028)	-	92,829
170	Roxbury	Washington 43	0.286	-	30,922	0.276	-	36,457	(0.011)	-	5,535
171	Royalton	Windsor 30	0.208	-	116,527	0.199	-	129,396	(0.009)	-	12,869
172	Rupert	Bennington 06	0.304	56,566	-	0.294	48,541	-	(0.010)	(8,025)	-
173	Rutland City	Rutland 40	0.211	-	531,518	0.202	-	604,952	(0.009)	-	73,434
174	Rutland Town	Rutland 37	0.537	530,466	-	0.512	443,045	-	(0.025)	(87,421)	-
175	Ryegate	Caledonia 57	0.533	87,905	-	0.516	61,320	-	(0.017)	(26,585)	-
176	St. Albans City	Franklin 23	0.404	-	887,538	0.384	-	938,543	(0.020)	-	51,005
177	St. Albans Town	Franklin 23	0.388	-	209,425	0.369	-	272,796	(0.019)	-	63,371
178	St. George	Chittenden 14	0.628	-	147,681	0.597	-	157,597	(0.031)	-	9,916
179	St. Johnsbury	Caledonia 11	0.198	-	395,081	0.188	-	423,267	(0.010)	-	28,186
180	Salisbury	Addison 03	1.042	7,335	-	1.003	-	32,273	(0.039)	(7,335)	32,273
181	Sandgate	Bennington 60	0.427	42,580	-	0.406	35,777	-	(0.021)	(6,803)	-
182	Searsburg	Bennington 49	0.040	7,318	-	0.038	6,816	-	(0.002)	(502)	-
183	Shaftsbury	Bennington 05	0.349	-	132,149	0.332	-	160,837	(0.017)	-	28,688
184	Sharon	Windsor 30	0.490	-	147,702	0.466	-	163,643	(0.024)	-	15,941
185	Sheffield	Caledonia 08	0.193	-	48,886	0.184	-	51,053	(0.010)	-	2,167
186	Shelburne	Chittenden 14	0.560	1,076,202	-	0.535	913,805	-	(0.025)	(162,397)	-
187	Sheldon	Franklin 21	0.251	-	156,597	0.240	-	170,478	(0.011)	-	13,881
188	Sherburne	Rutland 51	0.034	124,882	-	0.034	123,617	-	-	(1,265)	-
189	Shoreham	Addison 03	0.999	-	245,486	0.954	-	277,819	(0.044)	-	32,333
190	Shrewsbury	Rutland 33	0.504	-	29,206	0.484	-	47,641	(0.021)	-	18,435
191	South Burlington	Chittenden 16	0.772	2,459,791	-	0.737	2,014,629	-	(0.034)	(445,162)	-
192	South Hero	Grand Isle 24	0.401	235,803	-	0.383	202,591	-	(0.019)	(33,212)	-
193	Springfield	Windsor 56	0.357	-	1,000,774	0.342	-	1,071,113	(0.015)	-	70,339
194	Stamford	Bennington 49	0.097	-	6,284	0.093	-	8,400	(0.005)	-	2,116
195	Stannard	Caledonia 35	0.195	-	32,943	0.185	-	33,575	(0.009)	-	632
196	Starksboro	Addison 01	0.439	-	245,398	0.420	-	262,893	(0.019)	-	17,495
197	Stockbridge	Windsor 50	0.292	59,267	-	0.280	51,542	-	(0.013)	(7,725)	-
198	Stowe	Lamoille 26	-	-	-	-	-	-	-	-	-
199	Strafford	Orange 30	0.368	11,004	-	0.350	-	3,774	(0.018)	(11,004)	3,774



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			0.408	18,105,742	30,054,891	0.390	15,256,648	34,297,797	-0.018	-2,849,094	4,242,906
200 Stratton	Windham	46	0.001	1,544	-	0.001	1,465	-	(0.000)	(79)	-
201 Sudbury	Rutland	36	0.464	60,486	-	0.442	50,806	-	(0.021)	(9,680)	-
202 Sunderland	Bennington	06	0.444	17,310	-	0.422	4,374	-	(0.021)	(12,936)	-
203 Sutton	Caledonia	08	0.306	-	129,478	0.294	-	136,109	(0.013)	-	6,631
204 Swanton	Franklin	21	0.159	-	282,440	0.156	-	314,845	(0.002)	-	32,405
205 Thetford	Orange	27	0.674	-	188,083	0.640	-	238,977	(0.034)	-	50,894
206 Tinnmouth	Rutland	38	0.067	-	1,107	0.064	-	2,334	(0.003)	-	1,227
207 Topsham	Orange	27	0.250	-	61,316	0.240	-	68,064	(0.010)	-	6,748
208 Townshend	Windham	46	0.824	196,377	-	0.788	161,096	-	(0.036)	(35,281)	-
209 Troy	Orleans	31	0.206	-	75,972	0.196	-	83,076	(0.010)	-	7,104
210 Tunbridge	Orange	30	0.018	-	3,823	0.017	-	4,405	(0.001)	-	582
211 Underhill ID	Chittenden	12	0.439	-	145,748	0.423	-	167,511	(0.017)	-	21,763
212 Underhill Town	Chittenden	12	0.350	-	226,698	0.336	-	251,608	(0.014)	-	24,910
213 Vergennes ID	Addison	02	0.316	-	247,160	0.302	-	263,836	(0.014)	-	16,676
214 Vernon	Windham	48	-	-	-	-	-	-	-	-	-
215 Vershire	Orange	27	0.412	-	68,651	0.392	-	75,255	(0.020)	-	6,604
216 Victory	Essex	18	-	-	-	-	-	-	-	-	-
217 Waitsfield	Washington	42	0.452	236,849	-	0.434	206,339	-	(0.018)	(30,510)	-
218 Walden	Caledonia	09	0.208	-	28,334	0.202	-	33,626	(0.006)	-	5,292
219 Wallingford	Rutland	33	0.472	-	236,296	0.453	-	264,029	(0.020)	-	27,733
220 Waltham	Addison	02	0.465	-	57,497	0.442	-	62,888	(0.023)	-	5,391
221 Wardsboro	Windham	46	0.378	58,538	-	0.363	47,166	-	(0.015)	(11,372)	-
222 Warren	Washington	42	-	-	-	-	-	-	-	-	-
223 Washington	Orange	29	0.304	-	70,175	0.291	-	77,725	(0.013)	-	7,550
224 Waterbury	Washington	42	0.263	-	100,157	0.251	-	136,486	(0.012)	-	36,329
225 Waterford	Caledonia	18	0.260	34,799	-	0.249	23,544	-	(0.011)	(11,255)	-
226 Waterville	Lamoille	25	0.273	-	72,557	0.269	-	78,924	(0.005)	-	6,367
227 Weathersfield	Windsor	52	0.449	-	51,939	0.427	-	62,401	(0.022)	-	30,462
228 Wells	Rutland	38	0.286	25,525	-	0.274	13,893	-	(0.012)	(11,632)	-
229 Wells River	Orange	57	0.063	-	9,424	0.060	-	9,947	(0.003)	-	523
230 West Fairlee	Orange	27	0.523	-	34,610	0.499	-	43,332	(0.024)	-	8,722
231 Westfield	Orleans	31	0.477	20,912	-	0.459	13,954	-	(0.018)	(6,958)	-
232 Westford	Chittenden	13	0.449	-	306,349	0.429	-	328,568	(0.020)	-	22,219
233 West Haven	Rutland	04	0.183	-	6,669	0.175	-	8,281	(0.008)	-	1,612
234 Westminster	Windham	47	0.490	-	332,359	0.465	-	366,740	(0.024)	-	34,381
235 Westmore	Orleans	34	-	-	-	-	-	-	-	-	-
236 Weston	Windsor	53	-	-	-	-	-	-	-	-	-
237 West Rutland	Rutland	37	0.379	-	289,320	0.363	-	308,593	(0.016)	-	19,273
238 West Windsor	Windsor	52	0.622	349,418	-	0.591	313,318	-	(0.031)	(36,100)	-
239 Weybridge	Addison	03	1.007	74,801	-	0.970	46,261	-	(0.037)	(28,540)	-
240 Wheelock	Caledonia	08	0.195	-	42,998	0.185	-	45,254	(0.010)	-	2,256
241 Whiting	Addison	36	0.304	-	43,309	0.290	-	45,864	(0.014)	-	2,555
242 Whitingham	Windham	49	0.515	499,617	-	0.489	453,417	-	(0.026)	(46,200)	-
243 Williamstown	Orange	29	0.379	-	329,023	0.361	-	351,742	(0.018)	-	22,719
244 Williston	Chittenden	14	0.704	1,834,020	-	0.677	1,606,998	-	(0.028)	(227,022)	-
245 Wilmington	Windham	49	0.538	747,009	-	0.512	669,493	-	(0.026)	(77,516)	-
246 Windham	Windham	46	0.693	203,647	-	0.661	188,340	-	(0.032)	(15,307)	-
247 Windsor	Windsor	52	0.531	-	642,791	0.505	-	673,779	(0.026)	-	30,988
248 Winhall	Bennington	46	0.000	1,024	-	0.000	966	-	(0.000)	(58)	-

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			0.408	18,105,742	30,054,891	0.390	15,256,648	34,297,797	-0.018	-2,849,094	4,242,906	
249	Winooski ID	Chittenden	17	0.151	-	160,359	0.143	-	176,628	(0.008)	-	16,269
250	Wolcott	Lamoille	35	0.407	-	206,955	0.392	-	219,817	(0.016)	-	12,862
251	Woodbury	Washington	35	0.725	602	-	0.693	-	18,657	(0.032)	(602)	18,657
252	Woodford	Bennington	05	0.162	381	-	0.154	-	1,586	(0.008)	(381)	1,586
253	Woodstock	Windsor	51	0.611	1,380,883	-	0.583	1,255,591	-	(0.028)	(125,292)	-
254	Worcester	Washington	32	0.559	-	147,027	0.533	-	156,927	(0.027)	-	9,900
255	Buel's Gore	Chittenden	12	-	-	-	-	-	-	-	-	-
256	Averill	Essex		-	-	-	-	-	-	-	-	-
257	Avery's Gore	Essex		-	-	-	-	-	-	-	-	-
258	Ferdinand	Essex		-	-	-	-	-	-	-	-	-
259	Glastenbury	Bennington	05	-	-	-	-	-	-	-	-	-
260	Lewis	Essex		-	-	-	-	-	-	-	-	-
261	Somerset	Windham		-	-	-	-	-	-	-	-	-
262	Warner's Grant	Essex		-	-	-	-	-	-	-	-	-
263	Warren's Gore	Essex		-	-	-	-	-	-	-	-	-
601	Jay Westfield Joint Contract District			-	-	-	-	-	-	-	-	-
602	Lakeview USD #043	Orleans	35	-	-	-	-	-	-	-	-	-
701	Vermont Academy of Science & Technology			-	-	-	-	-	-	-	-	-



Combined FY2000 Town and School Dollars under Act 60

Vermont Department of Education
School Finance Workgroup

Path..... Wilbur\FY2000\Base
This File..... FY00Fin01.xls
Window..... Netting
Source File was..... 00Base12.xls

By
Original..... BradJ
Last Modified..... BradJ
Current..... BradJ

District Identification	Money Out			Estimated Payment IN Due to Income Sensitivity	Net Payments OUT after Estimated Income Sensitivity	Totals Prior to Accounting for the Estimated Effects of Income Sensitivity		Totals After Accounting for the Estimated Effects of Income Sensitivity	
	State Education Property Tax Liability	Local Share Payment TO the Fund	Total Payments OUT			Netted Amount TO the Fund 59	Netted Amount FROM the Fund 201	Netted Amount TO the Fund 47	Netted Amount FROM the Fund 213
	395,348,878	15,256,648	410,605,526	65,422,727	345,182,799	45,071,029	286,349,431	34,531,534	341,232,664
001 Addison	979,355	-	979,355	198,848	780,507	-	511,180	-	710,028
002 Albany	422,150	-	422,150	117,608	304,542	-	640,792	-	758,400
003 Alburg	1,288,740	5,883	1,294,623	190,466	1,104,157	-	516,975	-	707,441
004 Andover	593,421	64,316	657,737	78,629	579,108	301,050	-	222,421	-
005 Arlington	1,709,852	-	1,709,852	433,651	1,276,201	-	1,000,817	-	1,434,468
006 Athens	201,739	-	201,739	33,439	168,300	-	128,596	-	162,035
007 Bakersfield	530,273	-	530,273	115,433	414,840	-	1,220,083	-	1,335,516
008 Baltimore	97,257	-	97,257	20,808	76,449	-	100,127	-	120,935
009 Barnard	1,479,729	449,684	1,929,413	219,658	1,709,755	777,072	-	557,414	-
010 Barnet	1,714,812	66,352	1,781,164	211,842	1,569,322	-	393,606	-	605,448
011 Barre City	3,058,389	-	3,058,389	549,827	2,508,562	-	5,715,148	-	6,264,975
012 Barre Town	3,692,593	-	3,692,593	727,137	2,965,456	-	5,735,455	-	6,462,592
013 Barton ID	876,127	-	876,127	176,173	699,954	-	1,381,534	-	1,557,707
014 Belvidere	138,884	-	138,884	24,428	114,456	-	338,905	-	312,477
015 Bennington ID	6,589,778	-	6,589,778	1,288,531	5,301,247	-	9,040,087	-	10,328,618
017 Benson	501,087	-	501,087	68,156	432,931	-	642,372	-	710,528
018 Berkshire	581,200	-	581,200	121,396	459,804	-	1,239,646	-	1,361,042
019 Berlin	2,408,677	112,219	2,520,896	280,289	2,240,607	-	512,647	-	792,936
020 Bethel	994,149	-	994,149	244,483	749,666	-	1,560,914	-	1,805,397
021 Bloomfield	224,864	-	224,864	14,164	210,700	-	84,614	-	98,778
022 Bolton	663,154	-	663,154	96,685	566,469	-	654,182	-	750,867
023 Bradford ID	1,320,201	-	1,320,201	273,006	1,047,195	-	2,109,980	-	2,382,986
024 Braintree	558,873	-	558,873	149,959	408,914	-	976,798	-	1,126,757
026 Brandon	1,683,438	-	1,683,438	460,151	1,223,287	-	3,619,816	-	4,079,967
027 Brattleboro	7,140,747	-	7,140,747	1,014,652	6,126,095	-	4,255,022	-	5,269,674
028 Bridgewater	1,015,002	90,278	1,105,280	115,479	989,801	98,467	-	-	17,012
029 Bridport	758,832	-	758,832	210,627	548,205	-	582,117	-	792,744
030 Brighton	622,166	-	622,166	82,886	539,280	-	886,842	-	969,728
031 Bristol	1,608,803	-	1,608,803	406,492	1,202,311	-	3,857,071	-	4,263,563
032 Brookfield	787,176	-	787,176	159,749	627,427	-	733,419	-	893,168
033 Brookline	320,277	-	320,277	82,074	238,203	-	305,356	-	387,430
034 Brownington	316,531	-	316,531	51,740	264,791	-	756,677	-	808,417
035 Brunswick	109,465	-	109,465	6,965	102,500	-	105,220	-	112,185
036 Burke	938,903	-	938,903	147,374	791,529	-	809,606	-	956,980
037 Burlington	19,023,375	499,788	19,523,163	2,441,577	17,081,586	-	1,932,465	-	4,374,042
038 Cabot	762,877	-	762,877	162,265	600,612	-	943,179	-	1,105,444
039 Calais	917,706	-	917,706	261,655	656,051	-	1,084,860	-	1,346,515
040 Cambridge	2,534,608	20,418	2,555,026	371,432	2,183,594	-	850,354	-	1,221,786
041 Canaan	586,467	-	586,467	79,768	506,699	-	984,880	-	1,064,648
042 Castleton	2,408,385	-	2,408,385	397,376	2,011,009	-	1,673,112	-	2,070,488
043 Cavendish	981,653	59,644	1,041,297	180,368	860,929	-	318,501	-	498,869
044 Charlestown	483,694	-	483,694	80,511	403,183	-	732,116	-	812,627
045 Charlotte	3,952,035	516,032	4,468,067	837,554	3,630,513	178,205	-	-	659,349
046 Chelsea	667,364	-	667,364	113,976	553,388	-	817,722	-	931,698
047 Chester	1,976,292	-	1,976,292	424,795	1,551,497	-	1,742,357	-	2,167,152
048 Chittenden	885,961	-	885,961	174,767	711,194	-	671,948	-	846,715
049 Clarendon	1,409,102	-	1,409,102	311,646	1,097,456	-	2,011,864	-	2,323,510
050 Colchester	9,521,082	-	9,521,082	1,467,578	8,053,504	-	4,178,080	-	5,645,658



Combined FY2000 Town and School Dollars under Act 60

#4

Vermont Department of Education
School Finance Workgroup

Path..... WilburFY2000
This File..... FY00Fin01.xls
Window..... Netting
Source File was..... 00Base12.xls

By
Original..... BradJ
Last Modified..... BradJ
Current..... BradJ

District Identification	Money In						Money In				Total IN
	General State Support Grant after Technical Center Withholding	Local Share Payment FROM the Fund	Capital Debt Service Hold-harmless Aid	Transportation	Small Schools Support Grant	Small Schools Financial Stability Grant	FY-2000 Mainstream Block Grant	Extraordinary Reimbursement at 90%	Special Ed. Expenditures Reimbursement	FY-2000 State EEE Grant Amount	
	524,947,641	34,297,797	2,970,433	11,800,386	4,042,003	53,040	25,440,612	1,847,093	42,663,749	3,821,175	651,883,928
001 Addison	1,276,530	29,388	1,024	41,518	-	-	64,408	4,524	63,153	9,990	1,490,535
002 Albany	746,436	128,761	18,387	33,084	66,963	-	37,151	-	27,739	4,421	1,062,942
003 Alburg	1,514,088	-	-	71,541	-	-	74,382	-	141,014	10,573	1,811,598
004 Andover	304,521	-	3,563	10,680	-	-	14,164	-	21,599	2,160	356,687
005 Arlington	2,302,548	114,348	-	17,854	-	-	134,041	9,000	117,047	15,831	2,710,669
006 Athens	239,037	-	-	8,940	40,250	8,415	11,771	-	19,648	2,274	330,335
007 Bakersfield	1,343,034	175,272	3,173	38,245	-	-	66,752	-	112,368	11,512	1,750,356
008 Baltimore	158,814	18,708	-	-	-	-	7,711	-	11,046	1,105	197,384
009 Barnard	841,806	-	56,226	37,156	55,029	8,160	40,610	-	108,604	4,750	1,152,341
010 Barnet	1,883,889	-	16,957	45,190	-	-	91,096	-	126,276	11,362	2,174,770
011 Barre City	7,013,316	690,181	-	119,887	-	-	330,486	-	569,389	50,278	8,773,537
012 Barre Town	7,539,483	604,521	-	191,430	-	-	360,243	2,757	678,723	50,891	9,428,048
013 Barton ID	1,864,458	176,293	-	62,622	-	-	80,332	-	63,399	10,557	2,257,661
014 Belvidere	338,028	27,869	2,260	17,462	34,400	-	16,598	-	10,926	3,818	451,361
015 Bennington ID	12,240,714	1,297,468	7,560	217,183	-	-	580,406	126,000	1,071,827	88,707	15,629,865
017 Benson	904,893	62,621	-	26,189	63,495	-	44,511	-	34,998	6,752	1,143,459
018 Berkshire	1,348,899	150,584	3,404	44,534	-	-	64,290	77,455	122,746	8,934	1,820,846
019 Berlin	2,576,622	-	10,995	82,777	-	-	128,967	21,047	193,246	19,889	3,033,543
020 Bethel	1,838,652	337,099	3,735	45,527	-	-	97,058	5,846	215,042	12,104	2,555,063
021 Bloomfield	280,194	-	-	10,883	-	-	16,955	-	-	1,446	309,478
022 Bolton	1,005,873	58,367	1,109	28,500	38,454	-	48,575	12,600	115,979	7,879	1,317,336
023 Bradford ID	2,775,216	293,537	138	22,161	-	-	134,049	-	187,400	17,681	3,430,181
024 Braintree	1,141,023	208,428	2,496	23,455	25,092	-	57,835	-	69,769	7,573	1,535,671
026 Brandon	3,954,132	620,653	11,482	108,125	-	-	192,901	60,113	330,144	25,704	5,303,254
027 Brattleboro	9,193,005	284,021	8,034	152,445	-	-	430,931	13,500	1,252,905	60,928	11,395,769
028 Bridgewater	788,613	-	9,898	12,076	49,559	-	36,124	-	103,627	6,916	1,006,813
029 Bridport	1,062,177	76,832	4,875	32,637	42,636	-	53,091	-	61,896	6,805	1,340,949
030 Brighton	1,319,217	20,632	211	24,800	13,502	-	58,645	-	63,632	8,369	1,509,008
031 Bristol	4,157,724	586,501	7,399	62,859	-	-	206,525	-	409,200	35,666	5,465,874
032 Brookfield	1,192,686	86,116	1,331	42,280	32,258	-	59,330	-	98,342	8,252	1,520,595
033 Brookline	445,434	27,771	-	10,626	44,625	-	21,971	12,173	60,191	2,842	625,633
034 Brownington	879,597	39,085	-	41,559	50,732	-	40,162	-	16,997	5,076	1,073,208
035 Brunswick	192,168	-	-	10,279	-	-	10,975	-	-	1,263	214,685
036 Burke	1,491,087	74,794	31	34,483	-	-	68,917	-	69,259	9,938	1,748,509
037 Burlington	19,305,234	-	169,886	71,436	-	-	871,405	39,600	852,227	145,840	21,455,628
038 Cabot	1,275,663	185,541	-	36,934	-	-	67,188	-	132,519	8,211	1,706,056
039 Calais	1,514,802	196,543	1,819	64,099	-	-	71,591	13,483	130,439	9,790	2,002,566
040 Cambridge	2,900,982	-	6,275	96,093	-	-	145,982	-	231,500	24,548	3,405,380
041 Canaan	1,281,273	46,031	-	28,520	-	-	77,045	-	130,327	8,151	1,571,347
042 Castleton	3,472,845	103,577	21,260	100,919	-	-	163,112	-	196,889	22,895	4,081,497
043 Cavendish	1,022,142	-	1,881	48,973	38,378	-	49,213	-	192,832	6,379	1,359,798
044 Charleston	928,608	49,610	694	26,749	63,240	-	42,721	-	97,872	6,316	1,215,810
045 Charlotte	3,586,728	-	106,451	114,285	-	-	171,489	12,272	269,900	28,738	4,289,862
046 Chelsea	1,159,791	37,378	-	57,288	-	-	54,297	8,548	159,394	8,389	1,485,086
047 Chester	2,943,006	156,327	-	101,886	-	-	142,672	-	357,042	17,716	3,718,649
048 Chittenden	1,262,046	68,487	-	34,201	-	-	59,671	12,514	113,095	7,895	1,557,909
049 Clarendon	2,680,101	378,524	27,501	66,261	-	-	137,072	-	111,612	19,895	3,420,966
050 Colchester	12,129,534	166,124	8,673	251,770	-	-	585,612	-	461,723	95,726	13,699,162



Combined FY2000 Town and School Dollars under Act 60

Vermont Department of Education
School Finance Workgroup

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District Identification	Money Out			Estimated Payment IN Due to Income Sensitivity	Net Payments OUT after Estimated Income Sensitivity
	State Education Property Tax Liability	Local Share Payment TO the Fund	Total Payments OUT		
	395,348,878	15,256,648	410,605,526	65,422,727	345,182,799
051 Concord	660,975	-	660,975	114,736	546,239
052 Corinth	739,466	-	739,466	142,285	597,181
053 Cornwall	811,761	-	811,761	251,087	560,674
054 Coventry	376,563	-	376,563	76,243	300,320
055 Craftsbury	622,072	-	622,072	165,527	456,545
056 Danby	825,538	-	825,538	155,645	669,893
057 Danville	1,291,782	-	1,291,782	240,883	1,050,899
058 Derby	2,352,687	-	2,352,687	443,482	1,909,205
059 Dorset	3,453,625	8,181	3,461,806	390,844	3,070,962
060 Dover	4,108,282	90,060	4,198,342	114,902	4,083,440
061 Dummerston	1,390,360	104,605	1,494,965	301,698	1,193,267
063 Duxbury	730,050	-	730,050	140,721	589,329
064 East Haven	132,366	-	132,366	19,366	113,000
065 East Montpelier	1,426,912	-	1,426,912	359,810	1,067,102
066 Eden	540,877	-	540,877	91,849	449,028
067 Elmore	648,339	-	648,339	98,439	549,900
068 Enosburg Falls ID	1,046,667	-	1,046,667	226,822	819,845
069 Essex Junction ID	6,214,463	-	6,214,463	1,237,469	4,976,994
070 Essex Town	6,580,013	-	6,580,013	1,305,336	5,274,677
071 Fairfax	1,631,389	-	1,631,389	412,276	1,219,113
072 Fairfield	855,990	-	855,990	180,665	675,325
073 Fair Haven	1,041,602	-	1,041,602	243,544	798,058
074 Fairlee	944,997	79,621	1,024,618	182,576	842,042
075 Fayston	1,587,781	67,312	1,655,093	162,520	1,492,573
076 Ferrisburgh	1,957,112	165,099	2,122,211	438,314	1,683,897
077 Fletcher	538,346	-	538,346	137,691	400,655
078 Franklin	712,198	-	712,198	128,860	583,338
079 Georgia	2,482,051	-	2,482,051	570,581	1,911,470
080 Glover	586,148	-	586,148	104,845	481,303
081 Goshen	167,629	-	167,629	24,041	143,588
082 Grafton	757,572	210,593	968,165	135,081	833,084
083 Granby	161,437	1,852	163,289	3,723	159,566
084 Grand Isle	1,503,710	1,412	1,505,122	350,536	1,154,586
085 Granville	187,208	-	187,208	21,107	166,101
086 Greensboro	1,452,934	391,305	1,844,239	155,961	1,688,278
087 Groton	553,946	-	553,946	120,899	433,047
088 Guildhall	194,519	-	194,519	31,766	162,753
089 Guilford	1,188,054	-	1,188,054	223,609	964,445
090 Halifax	584,779	34,240	619,019	81,386	537,633
091 Hancock	204,383	-	204,383	25,634	178,749
092 Hardwick	940,661	-	940,661	271,904	668,757
093 Hartford	7,432,516	9,744	7,442,260	698,139	6,744,121
094 Hartland	2,078,528	-	2,078,528	423,873	1,654,655
095 Highgate	1,815,297	-	1,815,297	280,447	1,534,850
096 Hinesburg	2,391,600	-	2,391,600	527,691	1,863,909
097 Holland	318,583	-	318,583	36,764	281,819
098 Hubbardton	581,129	10,593	591,722	85,307	506,415
099 Huntington	913,998	-	913,998	222,294	691,704

Totals Prior to Accounting for the Estimated Effects of Income Sensitivity		Totals After Accounting for the Estimated Effects of Income Sensitivity	
Netted Amount TO the Fund	Netted Amount FROM the Fund	Netted Amount TO the Fund	Netted Amount FROM the Fund
59	201	47	213
45,071,029	286,349,431	34,531,534	341,232,664
-	618,899	-	733,635
-	1,175,960	-	1,318,245
-	459,708	-	710,795
-	970,311	-	1,046,554
-	564,068	-	729,595
-	665,891	-	821,536
-	1,148,362	-	1,389,245
-	3,326,854	-	3,770,336
1,278,330	-	887,486	-
2,832,608	-	2,717,706	-
-	491,801	-	793,499
-	477,657	-	618,378
-	308,079	-	327,445
-	1,435,069	-	1,794,879
-	1,060,749	-	1,152,598
-	350,443	-	448,882
-	2,682,448	-	2,909,270
-	3,838,177	-	5,075,646
-	7,036,304	-	8,341,640
-	3,001,157	-	3,413,433
-	1,592,571	-	1,773,236
-	2,891,967	-	3,135,511
-	80,157	-	262,733
487,307	-	324,787	-
-	35,074	-	473,388
-	818,385	-	956,076
-	885,605	-	1,014,465
-	3,841,131	-	4,411,712
-	385,740	-	490,585
-	108,289	-	132,330
382,362	-	247,281	-
30,786	-	27,063	-
-	550,225	-	900,761
-	258,082	-	279,189
1,023,871	-	867,910	-
-	494,527	-	615,426
-	207,899	-	239,665
-	1,079,424	-	1,303,033
-	193,367	-	274,753
-	245,085	-	270,719
-	3,309,251	-	3,581,155
-	2,741,758	-	3,439,897
-	1,607,389	-	2,031,262
-	2,922,694	-	3,203,141
-	2,815,421	-	3,343,112
-	511,516	-	548,280
-	186,622	-	271,929
-	1,401,843	-	1,624,137

Combined FY2000 Town and School Dollars under Act 60

#4

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District Identification	Money In						Money In				Total IN
	General State Support Grant after Technical Center Withholding	Local Share Payment FROM the Fund	Capital Debt Service Hold-harmless Aid	Transportation	Small Schools Support Grant	Small Schools Financial Stability Grant	FY-2000 Mainstream Block Grant	Preliminary		FY-2000 State EEE Grant Amount	
								Extraordinary Reimbursement at 90%	Special Ed. Expenditures Reimbursement		
	524,947,641	34,297,797	2,970,433	11,800,386	4,042,003	53,040	25,440,612	1,847,093	42,663,749	3,821,175	651,883,928
051 Concord	1,025,865	77,757	5,293	42,423	30,281	-	50,821	-	41,118	6,316	1,279,874
052 Corinth	1,587,681	112,964	5,684	43,044	-	-	76,072	4,320	75,432	10,229	1,915,426
053 Cornwall	991,440	35,542	10,953	23,249	53,078	-	49,693	-	101,904	5,610	1,271,469
054 Coventry	1,002,099	141,017	-	25,685	62,475	-	46,811	-	62,305	6,482	1,346,874
055 Craftsbury	871,692	62,017	9,399	37,578	73,542	-	42,909	-	83,319	5,684	1,186,140
056 Danby	1,231,854	54,524	-	48,114	-	-	61,155	-	85,812	9,970	1,491,429
057 Danville	2,063,868	108,372	13,710	39,781	-	-	102,844	-	97,674	13,895	2,440,144
058 Derby	4,677,567	229,213	11,726	156,744	-	-	221,292	15,246	333,631	34,122	5,679,541
059 Dorset	1,801,932	-	8,120	53,968	-	-	86,823	-	219,622	13,011	2,183,476
060 Dover	1,047,132	-	81,905	60,566	44,867	-	50,653	-	72,558	8,053	1,365,734
061 Dummerston	1,432,488	-	15,832	68,974	-	-	70,735	188,795	199,158	10,784	1,986,766
063 Duxbury	959,514	35,166	2,728	29,956	-	-	49,000	4,008	117,736	9,600	1,207,707
064 East Haven	351,237	-	-	-	49,904	-	16,625	-	19,164	3,515	440,445
065 East Montpelier	2,239,206	233,861	7,082	79,589	-	-	107,895	17,656	158,699	17,993	2,861,981
066 Eden	1,333,497	67,827	6,180	24,970	-	-	63,722	-	96,223	9,207	1,601,626
067 Elmore	835,431	-	-	22,872	38,000	-	40,753	33,594	21,184	6,948	998,782
068 Enosburg Falls ID	2,829,939	279,770	8,916	102,661	-	-	138,870	-	347,832	21,127	3,729,115
069 Essex Junction ID	8,198,454	448,280	139,965	-	-	-	402,289	-	799,529	64,123	10,052,640
070 Essex Town	10,475,502	1,296,366	-	212,900	-	-	502,550	-	1,051,862	77,137	13,616,317
071 Fairfax	3,576,426	503,038	-	105,397	-	-	174,817	17,294	227,560	28,014	4,632,546
072 Fairfield	1,903,167	241,171	8,460	45,579	-	-	93,974	-	142,018	14,192	2,448,561
073 Fair Haven	3,126,555	394,897	7,974	32,488	-	-	143,804	-	207,509	20,342	3,933,569
074 Fairlee	928,914	-	9,440	24,088	60,435	-	55,798	-	19,590	6,510	1,104,775
075 Fayston	869,499	-	63,353	37,790	42,917	-	42,175	4,671	100,702	6,679	1,167,786
076 Ferrisburgh	1,845,078	-	16,527	58,823	-	-	94,518	7,062	121,487	15,790	2,157,285
077 Fletcher	1,056,312	160,128	1,077	40,690	-	-	52,820	450	36,727	8,527	1,356,731
078 Franklin	1,310,394	90,506	5,811	31,223	-	-	61,073	-	90,317	8,479	1,597,803
079 Georgia	4,772,223	720,517	9,320	98,144	-	-	235,955	28,710	422,489	35,824	6,323,182
080 Glover	795,243	19,925	-	41,523	67,295	-	38,651	-	2,714	6,537	971,888
081 Goshen	226,593	6,854	123	6,142	-	-	10,967	3,461	20,042	1,737	275,918
082 Grafton	452,778	-	463	16,777	45,543	-	21,823	-	44,972	3,447	585,803
083 Granby	100,572	-	-	1,012	25,000	-	5,287	-	-	632	132,503
084 Grand Isle	1,771,689	-	6,078	39,047	-	-	91,311	-	132,694	14,528	2,055,347
085 Granville	336,498	5,689	-	13,574	37,500	-	18,629	897	29,344	3,158	445,290
086 Greensboro	631,635	-	12,241	34,987	-	-	32,984	-	103,058	5,463	820,368
087 Groton	842,673	73,705	-	27,210	-	-	48,485	-	50,242	6,158	1,048,473
088 Guildhall	326,604	3,583	-	6,336	35,000	13,515	16,333	-	-	1,047	402,418
089 Guilford	1,879,707	132,578	-	41,910	-	-	93,196	-	107,960	12,127	2,267,478
090 Halifax	618,171	-	8,819	27,565	66,491	-	28,036	-	59,672	3,632	812,386
091 Hancock	331,347	9,319	-	11,597	34,500	-	17,845	1,116	41,849	1,895	449,468
092 Hardwick	3,147,873	552,872	11,146	51,515	-	-	148,044	-	316,734	21,728	4,249,912
093 Hartford	8,694,735	-	89,055	149,408	-	-	427,546	5,899	754,776	62,599	10,184,018
094 Hartland	3,055,257	243,002	-	70,929	-	-	147,785	-	145,919	23,025	3,685,917
095 Highgate	3,859,527	238,031	16,569	77,883	-	-	180,054	-	336,037	29,890	4,737,991
096 Hinesburg	4,104,225	518,063	8,310	107,232	-	-	198,659	13,424	224,107	33,001	5,207,021
097 Holland	664,632	16,685	-	20,280	54,353	-	29,443	-	40,127	4,579	830,099
098 Hubbardton	661,266	-	2,233	24,207	-	-	31,557	-	53,436	5,645	778,344
099 Huntington	1,783,572	210,781	-	52,084	-	-	83,872	-	171,953	13,579	2,315,841



Combined FY2000 Town and School Dollars under Act 60

Vermont Department of Education
School Finance Workgroup

Path..... Wilbur\FY2000\Base
This File..... FY00Fin01.xls
Window..... Netting
Source File was..... 00Base12.xls

By
Original..... BradJ
Last Modified..... BradJ
Current..... BradJ

District Identification	Money Out			Estimated Payment IN Due to Income Sensitivity	Net Payments OUT after Estimated Income Sensitivity
	State Education Property Tax Liability	Local Share Payment TO the Fund	Total Payments OUT		
	395,348,878	15,256,648	410,605,526	65,422,727	345,182,799
100 Hyde Park	1,240,030	-	1,240,030	292,141	947,889
101 Ira	244,081	-	244,081	47,491	196,590
102 Irasburg	480,208	-	480,208	83,305	396,903
103 Isle La Motte	501,006	6,610	507,616	66,656	440,960
104 Jamaica	1,266,783	250,065	1,516,848	130,229	1,386,619
105 Jay	597,435	66,180	663,615	36,380	627,235
106 Jericho	2,018,265	-	2,018,265	444,921	1,573,344
107 Johnson	1,026,891	-	1,026,891	211,587	815,304
108 Kirby	214,868	-	214,868	33,697	181,171
109 Landgrove	472,381	-	472,381	24,281	448,100
110 Leicester	722,453	-	722,453	107,116	615,337
111 Lemington	89,608	-	89,608	7,208	82,400
112 Lincoln	706,179	-	706,179	170,270	535,909
113 Londonderry	2,190,299	501,442	2,691,741	335,875	2,355,866
114 Lowell	379,317	-	379,317	61,813	317,504
115 Ludlow	5,793,924	1,129,309	6,923,233	326,657	6,596,576
116 Lunenburg	586,290	-	586,290	67,162	519,128
117 Lyndon	1,830,578	-	1,830,578	393,446	1,437,132
118 Maidstone	267,612	11,232	278,844	14,043	264,801
119 Manchester	6,784,273	329	6,784,602	772,243	6,012,359
120 Marlboro	841,255	73,233	914,488	136,151	778,337
121 Marshfield	625,656	-	625,656	158,528	467,128
122 Mendon	1,123,117	157,581	1,280,698	160,724	1,119,974
123 Middlebury ID	3,998,305	-	3,998,305	863,039	3,135,266
124 Middlesex	912,878	-	912,878	220,589	692,289
125 Middletown Springs	501,361	-	501,361	159,402	341,959
126 Milton ID	4,754,676	-	4,754,676	1,004,812	3,749,864
127 Monkton	931,680	-	931,680	266,397	665,283
128 Montgomery	774,917	26,590	801,507	120,248	681,259
129 Montpelier	4,382,302	-	4,382,302	869,326	3,512,976
130 Moretown	1,017,536	-	1,017,536	240,244	777,292
131 Morgan	705,484	26,350	731,834	82,003	649,831
132 Morristown	2,906,943	-	2,906,943	514,524	2,392,419
133 Mt. Holly	1,255,151	142,766	1,397,917	218,223	1,179,694
134 Mt. Tabor	105,695	-	105,695	28,095	77,600
135 Newark	354,709	-	354,709	33,866	320,843
136 Newbury	1,147,815	-	1,147,815	247,078	900,737
137 Newfane	1,250,270	103,272	1,353,542	315,959	1,037,583
138 New Haven	1,027,779	-	1,027,779	265,278	762,501
139 Newport City	1,797,401	-	1,797,401	326,199	1,471,202
140 Newport Town	861,614	-	861,614	161,127	700,487
141 North Bennington ID	749,561	-	749,561	179,708	569,853
142 Northfield	1,767,830	-	1,767,830	393,743	1,374,087
143 North Hero	1,210,061	-	1,210,061	124,361	1,085,700
144 Norton	212,249	-	212,249	8,849	203,400
145 Norwich	3,747,982	347,209	4,095,191	639,860	3,455,331
146 Orange	445,637	-	445,637	121,577	324,060
147 Orleans ID	388,026	-	388,026	74,022	314,004

Totals Prior to Accounting for the Estimated Effects of Income Sensitivity		Totals After Accounting for the Estimated Effects of Income Sensitivity	
Netted Amount TO the Fund 59	Netted Amount FROM the Fund 201	Netted Amount TO the Fund 47	Netted Amount FROM the Fund 213
45,071,029	286,349,431	34,531,534	341,232,664
17	18		
-	1,553,867	-	1,846,008
-	286,811	-	334,302
-	880,508	-	963,813
33,682	-	-	32,974
621,898	-	491,669	-
167,899	-	131,519	-
-	2,952,502	-	3,397,423
-	2,031,414	-	2,243,001
-	295,593	-	329,290
309,411	-	285,130	-
-	387,136	-	494,252
2,035	-	-	5,173
-	563,162	-	733,432
823,823	-	487,948	-
-	592,798	-	654,611
4,672,898	-	4,346,241	-
-	925,631	-	992,793
-	4,860,284	-	5,253,730
159,623	-	145,580	-
2,231,576	-	1,459,333	-
-	86,170	-	222,321
-	1,378,057	-	1,536,585
233,574	-	72,850	-
-	2,651,530	-	3,514,569
-	1,225,805	-	1,446,394
-	492,242	-	651,644
-	6,660,265	-	7,665,077
-	1,092,758	-	1,359,155
-	151,986	-	272,234
-	3,871,664	-	4,740,990
-	1,074,795	-	1,315,039
12,854	-	-	69,149
-	2,290,661	-	2,805,185
63,225	-	-	154,998
-	132,491	-	160,586
-	246,988	-	280,854
-	628,029	-	875,107
-	387,657	-	703,616
-	732,006	-	997,284
-	2,822,742	-	3,148,941
-	613,054	-	774,181
-	1,303,001	-	1,482,709
-	3,748,509	-	4,142,252
449,298	-	324,937	-
48,409	-	39,560	-
-	528,658	-	1,168,518
-	888,600	-	1,010,177
-	868,297	-	942,319



Combined FY2000 Town and School Dollars under Act 60

#4

Vermont Department of Education
School Finance Workgroup

Path..... WilburFY2000
This File..... FY00Fin01.xls
Window..... Netting
Source File was..... 00Base12.xls

By
Original..... BradJ
Last Modified..... BradJ
Current..... BradJ

District Identification	Money In					Money In				Total IN	
	General State Support Grant after Technical Center Withholding	Local Share Payment FROM the Fund	Capital Debt Service Hold-harmless Aid	Transportation	Small Schools Support Grant	Small Schools Financial Stability Grant	FY-2000 Mainstream Block Grant	Preliminary Reimbursement at 90%	Special Ed. Expenditures Reimbursement		FY-2000 State EEE Grant Amount
	524,947,641	34,297,797	2,970,433	11,800,386	4,042,003	53,040	25,440,612	1,847,093	42,663,749	3,821,175	651,883,928
100 Hyde Park	2,260,728	152,200	1,157	92,229	-	-	110,340	-	158,800	18,443	2,793,897
101 Ira	448,137	40,241	-	-	-	-	21,848	-	17,832	2,834	530,892
102 Irasburg	1,119,093	86,488	3,149	46,860	42,776	-	54,968	-	-	7,382	1,360,716
103 Isle La Motte	387,906	-	8,166	24,136	33,000	-	17,714	-	770	2,242	473,934
104 Jamaica	691,509	-	3,737	32,067	49,470	-	34,193	-	78,331	5,643	894,950
105 Jay	397,086	-	21,201	34,217	-	-	19,056	-	21,317	2,839	495,716
106 Jericho	3,935,517	457,222	-	116,086	-	-	184,418	-	251,319	26,205	4,970,767
107 Johnson	2,266,134	331,412	7,878	89,908	-	-	114,485	-	230,652	17,836	3,058,305
108 Kirby	422,229	51,915	-	12,237	-	-	20,815	-	-	3,265	510,461
109 Landgrove	150,297	-	-	4,510	-	-	7,216	-	-	947	162,970
110 Leicester	905,658	3,440	1,390	22,306	38,735	-	43,588	13,533	73,044	7,895	1,109,589
111 Lemington	78,642	-	-	3,790	-	-	4,667	-	-	474	87,573
112 Lincoln	1,023,927	56,760	3,232	31,094	32,538	-	50,773	-	62,672	8,345	1,269,341
113 Londonderry	1,488,129	-	21,292	59,348	-	-	73,334	-	215,247	10,568	1,867,918
114 Lowell	808,095	1,463	561	25,265	65,395	-	37,646	-	27,374	6,316	972,115
115 Ludlow	1,911,225	-	20,215	62,386	-	-	104,093	-	138,500	13,916	2,250,335
116 Lunenburg	1,333,599	8,349	-	20,964	-	-	65,860	-	73,481	9,668	1,511,921
117 Lyndon	5,330,622	722,582	37,321	93,983	-	-	249,032	-	223,145	34,177	6,690,862
118 Maidstone	107,916	-	-	4,861	-	-	5,812	-	-	632	119,221
119 Manchester	3,749,061	-	381	47,931	-	-	179,787	-	548,513	27,353	4,553,026
120 Marlboro	778,260	-	8,413	24,663	71,732	-	38,183	-	74,484	4,923	1,000,658
121 Marshfield	1,543,056	179,034	1,072	35,856	-	-	81,215	-	151,783	11,697	2,003,713
122 Mendon	884,595	-	-	18,983	-	-	44,074	10,166	81,954	7,352	1,047,124
123 Middlebury ID	5,370,963	441,185	-	71,131	-	-	260,135	-	467,281	39,140	6,649,835
124 Middlesex	1,610,988	243,824	1,955	54,933	-	-	77,735	12,701	125,715	10,832	2,138,683
125 Middletown Springs	704,412	63,561	2,431	-	55,896	-	34,536	-	128,346	4,421	993,603
126 Milton ID	9,135,477	619,364	36,269	140,665	-	-	439,412	-	966,325	77,429	11,414,941
127 Monkton	1,586,457	194,220	19,787	41,389	-	-	78,601	-	89,800	14,184	2,024,438
128 Montgomery	774,435	-	6,868	27,181	72,841	-	36,798	-	30,257	5,113	953,493
129 Montpelier	6,433,905	520,435	21,343	38,248	-	-	300,666	41,932	856,747	40,690	8,253,966
130 Moretown	1,591,200	182,573	10,479	61,154	-	-	77,280	9,051	149,125	11,468	2,092,331
131 Morgan	567,579	-	15,437	29,552	51,816	-	26,068	-	24,738	3,790	718,980
132 Morrystown	4,423,332	191,012	-	74,914	-	-	213,804	-	260,858	33,684	5,197,604
133 Mt. Holy	1,123,683	-	2,761	25,074	16,384	-	60,802	-	98,628	7,360	1,334,692
134 Mt. Tabor	155,805	9,276	-	5,299	-	-	8,315	-	57,754	1,737	238,186
135 Newark	478,941	4,614	-	13,721	60,563	-	21,508	-	18,924	3,426	601,697
136 Newbury	1,481,142	58,207	4,552	21,679	-	-	75,349	-	124,633	10,282	1,775,844
137 Newfane	1,330,131	-	3,104	26,560	33,239	13,005	65,625	9,000	252,798	7,737	1,741,199
138 New Haven	1,429,530	82,973	-	39,316	-	-	69,079	-	124,656	14,231	1,759,785
139 Newport City	3,655,782	336,154	31,172	74,526	-	-	166,508	15,673	317,093	23,236	4,620,143
140 Newport Town	1,281,426	37,907	-	45,534	-	-	62,022	-	38,138	9,641	1,474,668
141 North Bennington ID	1,557,999	301,895	-	15,711	-	-	75,041	-	90,263	11,653	2,052,562
142 Northfield	4,110,090	635,929	29,046	55,151	-	-	213,552	6,300	438,318	27,953	5,516,339
143 North Hero	597,108	-	-	26,334	67,320	-	29,094	-	37,452	3,455	760,763
144 Norton	112,557	-	-	10,441	31,250	-	6,620	-	2,025	947	163,840
145 Norwich	3,996,156	-	28,692	64,075	-	-	210,145	60,640	234,333	29,808	4,623,849
146 Orange	1,003,272	130,340	1,867	22,985	57,005	-	52,531	-	59,984	6,253	1,334,237
147 Orleans ID	989,757	100,863	15,056	20,396	50,337	-	44,934	-	28,462	6,518	1,256,323



Combined FY2000 Town and School Dollars under Act 60

Vermont Department of Education
School Finance Workgroup

Path..... Wilbur\FY2000\Base
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Window..... Netting
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Original..... BradJ
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District Identification	Money Out			Estimated Payment IN Due to Income Sensitivity	Net Payments OUT after Estimated Income Sensitivity
	State Education Property Tax Liability	Local Share Payment TO the Fund	Total Payments OUT		
	395,348,878	15,256,648	410,605,526	65,422,727	345,182,799
148 Orwell	724,365	-	724,365	156,104	568,261
149 Panton	473,786	-	473,786	107,022	366,764
150 Pawlet	1,135,038	55,362	1,190,400	210,724	979,676
151 Peacham	642,045	926	642,971	93,341	549,630
152 Peru	1,117,481	-	1,117,481	47,481	1,070,000
153 Pittsfield	463,860	120,752	584,612	48,935	535,677
154 Pittsford	2,089,170	-	2,089,170	470,998	1,618,172
155 Plainfield	538,639	-	538,639	125,474	413,165
156 Plymouth	1,128,368	-	1,128,368	47,068	1,081,300
157 Pomfret	1,185,464	149,219	1,334,683	129,239	1,205,444
158 Poutlney	1,800,161	-	1,800,161	334,339	1,465,822
159 Pownal	1,449,879	-	1,449,879	337,548	1,112,331
160 Proctor	751,244	-	751,244	257,586	493,658
161 Putney	1,278,391	-	1,278,391	240,608	1,037,783
162 Randolph	2,225,510	-	2,225,510	513,077	1,712,433
163 Reading	732,246	70,286	802,532	139,290	663,242
164 Readsboro	443,827	-	443,827	48,532	395,295
165 Richford	749,571	-	749,571	156,214	593,357
166 Richmond	2,050,611	-	2,050,611	476,156	1,574,455
167 Ripton	327,150	-	327,150	110,856	216,294
168 Rochester	821,368	-	821,368	144,278	677,090
169 Rockingham	3,612,578	-	3,612,578	606,103	3,006,475
170 Roxbury	394,805	-	394,805	53,934	340,871
171 Royalton	1,259,027	-	1,259,027	216,282	1,042,745
172 Rupert	647,750	48,541	696,291	104,178	592,113
173 Rutland City	7,314,790	-	7,314,790	1,042,641	6,272,149
174 Rutland Town	3,666,436	443,045	4,109,481	685,232	3,424,249
175 Ryegate	1,147,379	61,320	1,208,699	131,599	1,077,100
176 St. Albans City	2,809,659	-	2,809,659	513,586	2,296,073
177 St. Albans Town	3,642,050	-	3,642,050	631,429	3,010,621
178 St. George	352,381	-	352,381	64,556	287,825
179 St. Johnsbury	3,157,442	-	3,157,442	454,302	2,703,140
180 Salisbury	839,692	-	839,692	255,086	584,606
181 Sandgate	352,299	35,777	388,076	30,393	357,683
182 Searsburg	277,284	6,816	284,100	5,259	278,841
183 Shaftsbury	1,832,285	-	1,832,285	475,331	1,356,954
184 Sharon	726,251	-	726,251	116,616	609,635
185 Sheffield	250,486	-	250,486	37,042	213,444
186 Shelburne	6,655,284	913,805	7,569,089	1,019,254	6,549,835
187 Sheldon	1,154,885	-	1,154,885	221,906	932,979
188 Sherburne	4,125,839	123,617	4,249,456	95,365	4,154,091
189 Shoreham	688,173	-	688,173	226,293	461,880
190 Shrewsbury	796,557	-	796,557	148,258	648,299
191 South Burlington	13,191,747	2,014,629	15,206,376	1,894,225	13,312,151
192 South Hero	1,880,300	202,591	2,082,891	269,474	1,813,417
193 Springfield	3,848,945	-	3,848,945	805,508	3,043,437
194 Stamford	484,289	-	484,289	70,846	413,443
195 Stannard	64,448	-	64,448	9,870	54,578

Totals Prior to Accounting for the Estimated Effects of Income Sensitivity		Totals After Accounting for the Estimated Effects of Income Sensitivity	
Netted Amount TO the Fund	Netted Amount FROM the Fund	Netted Amount TO the Fund	Netted Amount FROM the Fund
59	201	47	213
45,071,029	286,349,431	34,531,534	341,232,664
-	733,188	-	889,292
-	225,796	-	332,818
-	313,095	-	523,819
-	262,909	-	356,250
692,148	-	644,667	-
271,563	-	222,628	-
-	1,284,930	-	1,755,928
-	1,073,512	-	1,198,986
722,672	-	675,604	-
176,750	-	47,511	-
-	1,938,844	-	2,273,183
-	2,604,595	-	2,942,143
-	1,640,421	-	1,898,007
-	923,013	-	1,163,621
-	3,284,193	-	3,797,270
-	16,097	-	155,387
-	579,792	-	628,324
-	2,571,445	-	2,727,659
-	2,883,721	-	3,359,877
-	382,642	-	493,498
-	455,168	-	599,446
-	3,278,255	-	3,884,358
-	363,693	-	417,627
-	1,519,221	-	1,735,503
-	28,784	-	132,962
-	8,450,855	-	9,493,496
535,640	-	-	149,592
-	204,539	-	336,138
-	5,733,169	-	6,246,755
-	2,511,389	-	3,142,818
-	705,910	-	770,466
-	5,218,803	-	5,673,105
-	460,971	-	716,057
1,969	-	-	28,424
171,444	-	166,185	-
-	1,579,301	-	2,054,632
-	892,133	-	1,008,749
-	568,759	-	605,801
954,095	-	-	65,159
-	1,705,408	-	1,927,314
3,099,145	-	3,003,780	-
-	989,956	-	1,216,249
-	518,968	-	667,226
754,945	-	-	1,139,280
346,402	-	76,928	-
-	7,235,236	-	8,040,744
-	390,768	-	461,614
-	328,218	-	338,088



Combined FY2000 Town and School Dollars under Act 60

Vermont Department of Education
School Finance Workgroup

Path..... WilburFY2000
This File..... FY00Fin01.xls
Window..... Netting
Source File was..... 00Base12.xls

By
Original..... BradJ
Last Modified..... BradJ
Current..... BradJ

District Identification	Money In						Money In				Total IN
	General State Support Grant after Technical Center Withholding	Local Share Payment FROM the Fund	Capital Debt Service Hold-harmless Aid	Transportation	Small Schools Support Grant	Small Schools Financial Stability Grant	FY-2000 Mainstream Block Grant	Preliminary Reimbursement at 90%	Special Ed. Expenditures Reimbursement	FY-2000 State EEE Grant Amount	
	524,947,641	34,297,797	2,970,433	11,800,386	4,042,003	53,040	25,440,612	1,847,093	42,663,749	3,821,175	651,883,928
148 Orwell	1,222,317	52,600	-	28,282	32,232	-	58,688	-	55,697	7,737	1,457,553
149 Panton	577,881	7,044	2,526	17,988	-	-	29,599	2,633	57,817	4,093	699,582
150 Pawlet	1,234,251	-	-	61,931	-	-	58,461	-	141,178	7,674	1,503,495
151 Peacham	774,690	-	58	20,909	55,692	-	39,047	-	10,273	5,211	905,880
152 Peru	365,517	-	-	15,057	-	-	17,408	-	24,825	2,526	425,333
153 Pittsfield	265,710	-	-	23,606	-	-	14,167	392	6,807	2,368	313,049
154 Pittsford	2,730,642	95,787	24,334	86,973	-	-	134,447	42,115	238,626	21,177	3,374,100
155 Plainfield	1,296,879	80,224	2,866	27,650	-	-	68,239	-	127,648	8,645	1,612,151
156 Plymouth	324,258	-	-	7,032	37,791	-	17,242	-	16,373	3,000	405,696
157 Pomfret	852,006	-	55,523	25,461	48,960	-	42,619	-	128,627	4,737	1,157,933
158 Poultney	2,958,663	224,585	3,674	70,145	-	-	147,335	-	313,377	21,226	3,739,005
159 Pownal	3,133,338	382,327	1,472	107,102	-	-	147,206	-	261,206	21,823	4,054,474
160 Proctor	1,663,824	536,968	-	-	-	-	83,216	-	96,809	10,848	2,391,665
161 Putney	1,680,501	64,979	-	46,786	-	-	81,601	54,450	260,613	12,474	2,201,404
162 Randolph	4,150,482	561,759	4,954	74,886	-	-	210,389	32,400	445,835	28,998	5,509,703
163 Reading	603,534	-	30,534	25,139	54,723	-	29,658	-	69,901	5,140	818,629
164 Readsboro	838,848	11,468	-	24,168	69,947	-	40,520	-	33,615	5,053	1,023,619
165 Richford	2,430,099	297,689	18,617	63,703	-	-	113,111	100,350	280,730	16,717	3,321,016
166 Richmond	3,923,379	349,987	-	111,567	-	-	191,422	-	323,648	34,329	4,934,332
167 Ripton	491,640	94,591	-	11,760	48,195	-	23,872	-	35,629	4,105	709,792
168 Rochester	1,019,490	30,481	-	19,189	-	-	53,521	3,688	141,797	8,369	1,276,536
169 Rockingham	5,333,733	415,537	2,326	101,636	-	-	252,771	99,024	649,748	36,058	6,890,833
170 Roxbury	624,189	36,457	4,006	11,803	46,997	-	31,099	-	-	3,947	758,498
171 Royalton	2,311,881	129,396	16,314	40,950	-	-	117,017	-	143,685	19,005	2,778,248
172 Rupert	562,938	-	18,378	48,176	-	-	26,897	-	64,513	4,173	725,075
173 Rutland City	12,636,117	604,952	-	183,550	-	-	586,060	20,461	1,643,215	91,291	15,765,645
174 Rutland Town	3,235,491	-	87,208	68,892	-	-	158,276	-	-	23,974	3,573,841
175 Ryegate	1,208,751	-	10,274	39,135	-	-	68,479	-	79,309	7,290	1,413,238
176 St. Albans City	6,509,997	938,543	-	63,450	-	-	312,437	-	664,521	53,880	8,542,828
177 St. Albans Town	5,257,539	272,796	-	77,068	-	-	257,225	-	248,422	40,389	6,153,439
178 St. George	765,867	157,597	-	16,578	-	-	37,037	-	74,359	6,853	1,058,291
179 St. Johnsbury	6,849,657	423,267	952	85,754	-	-	323,745	55,186	592,241	45,443	8,376,245
180 Salisbury	1,005,363	32,273	44,341	24,288	38,735	-	48,961	-	98,878	7,824	1,300,663
181 Sandgate	302,736	-	-	10,835	-	-	18,071	22,500	29,912	2,053	386,107
182 Searsburg	95,421	-	-	6,769	-	-	4,334	-	5,658	474	112,656
183 Shaftsbury	2,780,316	160,837	-	80,300	-	-	133,491	-	238,356	18,286	3,411,586
184 Sharon	1,328,703	163,643	-	31,363	-	-	62,458	-	23,659	8,558	1,618,384
185 Sheffield	677,586	51,053	-	12,632	-	-	32,019	-	41,818	4,137	819,245
186 Shelburne	5,734,236	-	95,287	151,004	-	-	272,249	19,015	299,554	43,649	6,614,994
187 Sheldon	2,280,363	170,478	4,003	90,419	-	-	112,434	-	184,201	18,395	2,860,293
188 Sherburne	851,394	-	115,047	45,122	33,099	-	40,123	-	59,526	6,000	1,150,311
189 Shoreham	1,169,838	277,819	2,576	39,134	25,398	-	56,261	-	98,990	8,113	1,678,129
190 Shrewsbury	1,086,096	47,641	-	40,659	24,480	-	53,159	-	55,132	8,358	1,315,525
191 South Burlington	12,172,884	-	207,607	286,188	-	-	567,365	39,276	1,083,808	94,303	14,451,431
192 South Hero	1,537,752	-	11,463	24,192	-	-	77,411	2,660	72,905	10,106	1,736,489
193 Springfield	8,535,870	1,071,113	1,644	149,149	-	-	415,232	-	858,806	52,367	11,084,181
194 Stamford	703,698	8,400	-	24,930	73,440	-	34,406	-	25,820	4,363	875,057
195 Stannard	315,384	33,575	38	18,070	-	-	15,620	-	8,558	1,421	392,666



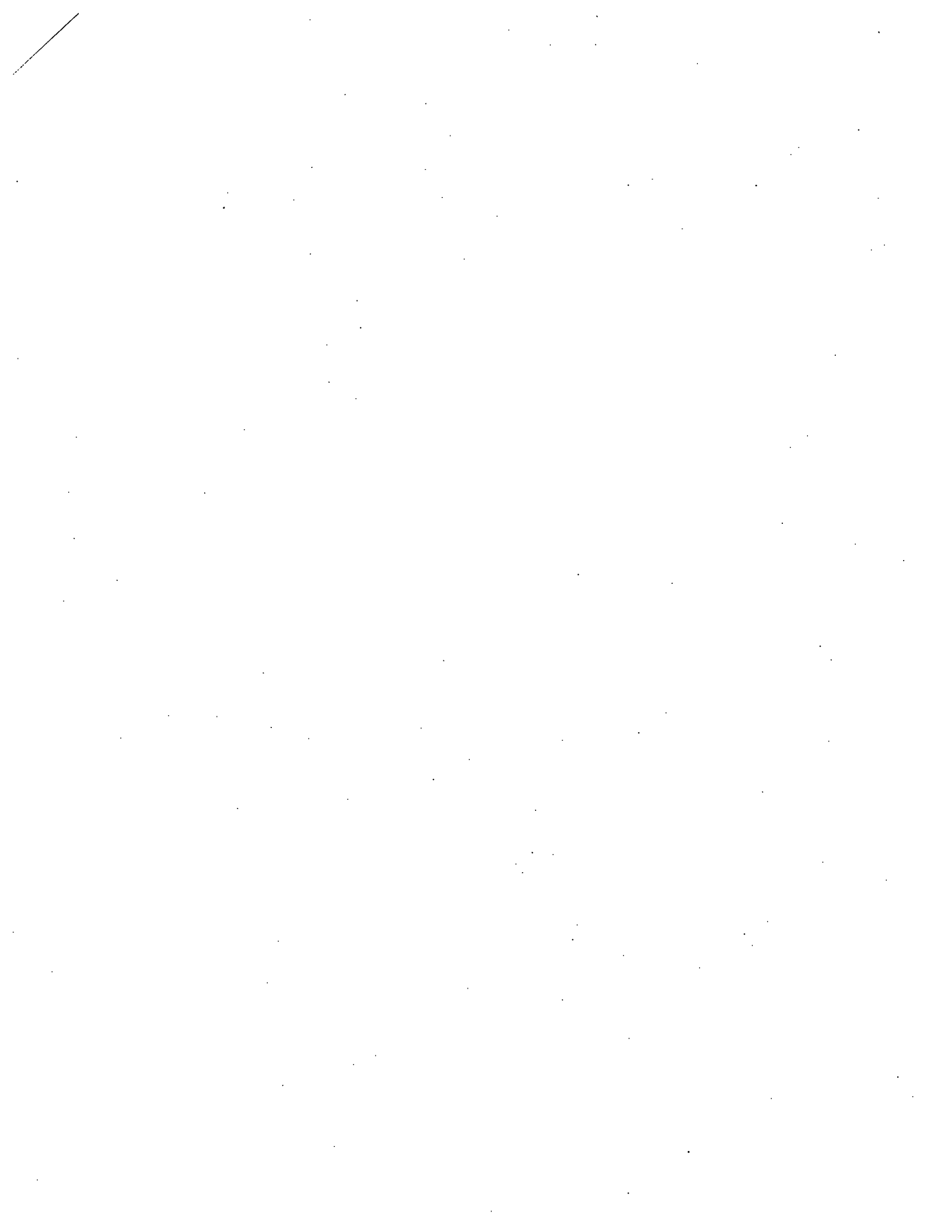
Combined FY2000 Town and School Dollars under Act 60

Vermont Department of Education
School Finance Workgroup

Path..... Wilbur\FY2000\Base
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Window..... Netting
Source File was..... 00Base12.xls
By
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District Identification	Money Out			Estimated Payment IN Due to Income Sensitivity	Net Payments OUT after Estimated Income Sensitivity
	State Education Property Tax Liability	Local Share Payment TO the Fund	Total Payments OUT		
	395,348,878	15,256,648	410,605,526	65,422,727	345,182,799
196 Starksboro	809,022	-	809,022	214,719	594,303
197 Stockbridge	616,601	51,542	668,143	72,747	595,396
198 Stowe	8,441,295	-	8,441,295	647,595	7,793,700
199 Strafford	896,750	-	896,750	135,128	761,622
200 Stratton	1,975,084	1,465	1,976,549	20,100	1,956,449
201 Sudbury	475,974	50,806	526,780	105,412	421,368
202 Sunderland	651,601	4,374	655,975	132,260	523,715
203 Sutton	392,958	-	392,958	65,964	326,994
204 Swanton	3,014,098	-	3,014,098	583,066	2,431,032
205 Thetford	1,685,808	-	1,685,808	387,928	1,297,880
206 Tinmouth	407,653	-	407,653	51,449	356,204
207 Topsham	533,805	-	533,805	79,313	454,492
208 Townshend	984,016	161,096	1,145,112	265,076	880,036
209 Troy	737,982	-	737,982	133,377	604,605
210 Tunbridge	727,810	-	727,810	94,529	633,281
211 Underhill ID	1,001,640	-	1,001,640	173,048	828,592
212 Underhill Town	1,423,037	-	1,423,037	311,751	1,111,286
213 Vergennes ID	1,074,120	-	1,074,120	232,271	841,849
214 Vernon	569,314	-	569,314	26,614	542,700
215 Vershire	355,135	-	355,135	73,913	281,222
216 Victory	93,929	-	93,929	2,629	91,300
217 Waitsfield	1,621,756	206,339	1,828,095	246,019	1,582,076
218 Walden	491,949	-	491,949	75,250	416,699
219 Wallingford	1,212,100	-	1,212,100	319,128	892,972
220 Waltham	258,555	-	258,555	53,358	205,197
221 Wardsboro	697,977	47,166	745,143	92,971	652,172
222 Warren	3,300,234	-	3,300,234	204,534	3,095,700
223 Washington	520,681	-	520,681	112,807	407,874
224 Waterbury	3,032,841	-	3,032,841	487,757	2,545,084
225 Waterford	979,487	23,544	1,003,031	178,847	824,184
226 Waterville	309,801	-	309,801	86,067	223,734
227 Weathersfield	1,514,778	-	1,514,778	304,667	1,210,111
228 Wells	915,764	13,893	929,657	142,440	787,217
229 Wells River	185,420	-	185,420	20,466	164,954
230 West Fairlee	363,886	-	363,886	34,198	329,688
231 Westfield	334,184	13,954	348,138	68,825	279,313
232 Westford	1,012,235	-	1,012,235	241,981	770,254
233 West Haven	187,156	-	187,156	20,351	166,805
234 Westminster	1,567,737	-	1,567,737	329,167	1,238,570
235 Westmore	727,399	-	727,399	38,099	689,300
236 Weston	1,130,674	-	1,130,674	114,074	1,016,600
237 West Rutland	972,059	-	972,059	284,851	687,208
238 West Windsor	1,284,689	313,318	1,598,007	192,583	1,405,424
239 Weybridge	646,464	46,261	692,725	169,175	523,550
240 Wheelock	258,700	-	258,700	46,668	212,032
241 Whiting	175,388	-	175,388	50,182	125,206
242 Whitingham	2,004,335	453,417	2,457,752	161,261	2,296,491
243 Williamstown	1,273,807	-	1,273,807	293,586	980,221

Totals Prior to Accounting for the Estimated Effects of Income Sensitivity		Totals After Accounting for the Estimated Effects of Income Sensitivity	
Netted Amount TO the Fund	Netted Amount FROM the Fund	Netted Amount TO the Fund	Netted Amount FROM the Fund
59	201	47	213
45,071,029	286,349,431	34,531,534	341,232,664
17,541	1,545,619	-	1,760,338
50,894	-	-	21,853
4,781,049	-	4,133,454	-
-	395,808	-	530,936
1,810,852	-	1,790,752	-
-	23,241	-	128,653
-	353,029	-	485,289
-	989,976	-	1,055,940
-	4,695,614	-	5,278,680
-	1,284,094	-	1,672,022
-	51,449	-	266,917
-	663,315	-	742,628
-	13,314	-	278,390
-	1,049,088	-	1,182,465
-	662,420	-	756,949
-	1,190,446	-	1,363,494
-	1,891,048	-	2,202,799
-	2,016,412	-	2,248,683
-	1,815,759	-	1,842,373
-	594,853	-	668,766
55,634	-	53,005	-
241,641	-	-	4,378
-	527,020	-	602,270
-	1,575,727	-	1,894,855
-	395,305	-	448,663
-	108,416	-	201,387
1,590,067	-	1,385,533	-
-	738,318	-	851,125
-	2,215,515	-	2,703,272
-	201,833	-	380,680
-	699,249	-	785,316
-	836,942	-	1,141,609
-	336,968	-	479,408
-	318,919	-	339,385
-	351,107	-	385,305
-	95,571	-	164,576
-	1,870,193	-	2,112,174
-	134,699	-	155,050
-	2,204,604	-	2,533,771
444,061	-	405,962	-
480,999	-	366,925	-
-	1,919,742	-	2,204,593
601,238	-	408,655	-
-	202,125	-	371,300
-	514,188	-	560,856
-	404,519	-	454,701
969,645	-	808,384	-
-	2,217,635	-	2,511,221



Combined FY2000 Town and School Dollars under Act 60

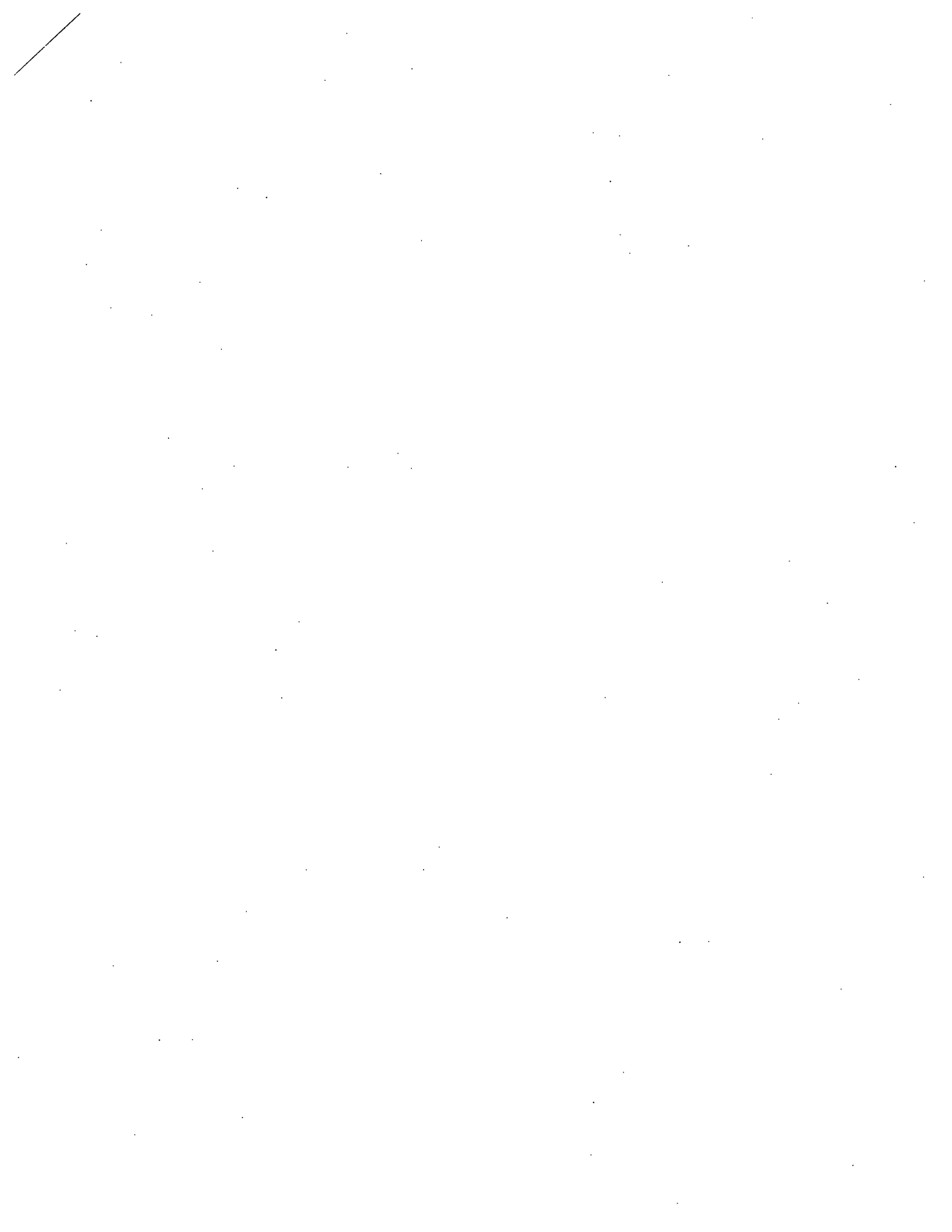
#4

Vermont Department of Education
School Finance Workgroup

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Window..... Netting
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By
Original..... BradJ
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Current..... BradJ

District Identification	Money In						Money In				Total IN
	General State Support Grant after Technical Center Withholding	Local Share Payment FROM the Fund	Capital Debt Service Hold-harmless Aid	Transportation	Small Schools Support Grant	Small Schools Financial Stability Grant	FY-2000 Mainstream Block Grant	Preliminary Extraordinary Reimbursement at 90%	Special Ed. Expenditures Reimbursement	FY-2000 State EEE Grant Amount	
	524,947,641	34,297,797	2,970,433	11,800,386	4,042,003	53,040	25,440,612	1,847,093	42,663,749	3,821,175	651,883,928
196 Starksboro	1,793,211	262,893	5,707	55,920	-	-	87,158	-	132,857	16,895	2,354,841
197 Stockbridge	479,451	-	6,441	17,584	45,543	-	25,953	1,186	37,958	3,133	617,249
198 Stowe	3,257,064	-	-	81,635	-	-	159,554	-	136,860	25,133	3,660,246
199 Strafford	1,085,331	3,774	-	23,663	41,795	-	53,301	46,847	30,678	7,169	1,292,558
200 Stratton	143,004	-	-	14,453	-	-	6,977	-	-	1,263	165,697
201 Sudbury	419,271	-	6,808	15,891	42,636	-	19,735	6,211	36,153	3,316	550,021
202 Sunderland	761,838	-	1,941	11,321	53,984	-	36,445	-	137,664	5,811	1,009,004
203 Sutton	1,099,152	136,109	870	-	40,813	-	51,821	-	47,378	6,791	1,382,934
204 Swanton	6,317,625	314,845	8,186	114,280	-	-	297,089	136,350	473,091	48,246	7,709,712
205 Thetford	2,524,755	238,977	-	51,259	-	-	119,124	-	15,666	20,121	2,969,902
206 Tinmouth	529,482	2,334	-	16,380	44,574	-	27,193	-	-	3,158	623,121
207 Topsham	985,677	68,064	2,812	27,393	-	-	48,925	2,880	53,198	8,171	1,197,120
208 Townshend	890,868	-	19,515	9,531	53,372	-	41,924	13,500	124,403	5,313	1,158,426
209 Troy	1,405,713	83,076	2,476	41,751	-	-	62,256	20,455	161,465	9,878	1,787,070
210 Tunbridge	1,201,611	4,405	-	18,845	32,232	-	57,510	-	68,166	7,461	1,390,230
211 Underhill ID	1,740,375	167,511	-	50,985	-	-	84,839	-	133,499	14,877	2,192,086
212 Underhill Town	2,690,352	251,608	-	77,078	-	-	129,060	-	148,144	17,843	3,314,085
213 Vergennes ID	2,445,399	263,836	5,486	29,344	-	-	120,130	7,948	201,080	17,309	3,090,532
214 Vernon	2,018,988	-	-	56,362	-	-	97,774	-	199,044	12,905	2,385,073
215 Vershire	671,721	75,255	-	10,117	57,120	-	40,656	16,200	74,624	4,295	949,988
216 Victory	36,108	-	-	964	-	-	1,065	-	-	158	38,295
217 Waitsfield	1,320,849	-	52,072	41,203	-	-	66,794	6,426	87,386	11,724	1,586,454
218 Walden	812,328	33,626	-	7,329	61,200	-	38,776	-	60,499	5,211	1,018,969
219 Wallingford	2,204,373	264,029	396	63,771	-	-	108,867	-	134,075	12,316	2,787,827
220 Waltham	497,964	62,888	-	10,906	-	-	25,622	1,772	49,703	5,005	653,860
221 Wardsboro	659,532	-	13,213	23,761	54,353	-	30,937	13,500	53,368	4,895	853,559
222 Warren	1,423,818	-	-	49,232	-	-	69,232	6,473	150,517	10,895	1,710,167
223 Washington	956,199	77,725	1,880	22,256	65,102	-	48,902	-	82,261	4,674	1,258,999
224 Waterbury	4,373,454	136,486	-	118,934	-	-	207,693	13,021	366,194	32,574	5,248,356
225 Waterford	1,059,525	-	11,138	37,433	31,824	-	55,580	-	2,890	6,474	1,204,864
226 Waterville	757,860	78,924	10,706	30,568	48,450	-	36,869	-	39,041	6,632	1,009,050
227 Weathersfield	2,041,071	82,401	-	53,659	-	-	96,881	-	61,476	16,232	2,351,720
228 Wells	1,022,907	-	7,851	26,271	32,258	-	50,036	-	119,263	8,039	1,266,625
229 Wells River	438,192	9,947	-	10,738	-	-	22,601	-	19,946	2,915	504,339
230 West Fairlee	548,658	43,332	1,641	12,674	52,658	-	32,579	-	19,526	3,925	714,993
231 Westfield	353,379	-	7,348	19,370	-	-	15,205	1,283	45,175	2,128	443,889
232 Westford	2,197,590	328,568	-	61,209	-	-	108,991	-	167,391	18,679	2,882,428
233 West Haven	289,782	8,281	553	9,007	-	-	12,967	-	-	1,265	321,855
234 Westminster	2,924,901	366,740	-	68,975	-	-	144,650	-	245,091	21,984	3,772,341
235 Westmore	246,840	-	-	23,315	-	-	12,310	-	-	873	283,338
236 Weston	490,008	-	-	22,678	-	-	24,352	-	108,690	3,947	649,675
237 West Rutland	2,273,172	308,593	956	24,570	-	-	106,003	-	164,075	14,432	2,891,801
238 West Windsor	847,518	-	-	11,562	56,572	-	39,637	-	37,217	4,263	996,769
239 Weybridge	701,505	-	8,772	21,595	54,035	-	33,374	-	70,177	5,392	894,850
240 Wheelock	638,979	45,254	-	11,978	-	-	29,826	-	42,904	3,947	772,888
241 Whiting	415,038	45,864	627	11,347	37,307	5,610	20,452	6,380	33,919	3,363	579,907
242 Whitingham	1,144,134	-	-	43,314	-	-	58,862	43,186	188,506	10,106	1,488,107
243 Williamstown	2,749,716	351,742	664	58,959	-	-	145,906	-	162,981	21,474	3,491,442



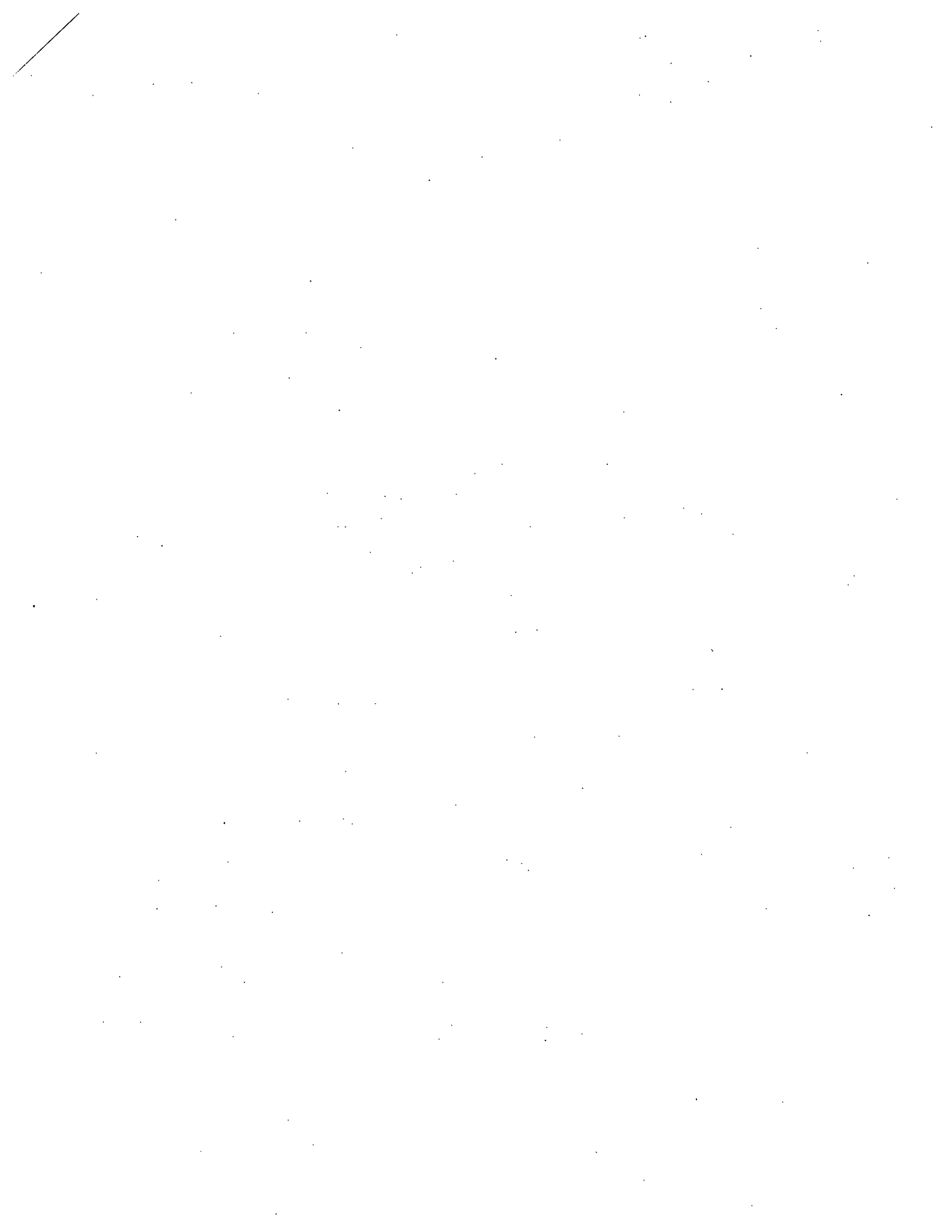
Combined FY2000 Town and School Dollars under Act 60

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School Finance Workgroup

Path..... Wilbur\FY2000\0Base
This File..... FY00Fin01.xls
Window..... Netting
Source File was..... 00Base12.xls
By
Original..... BradJ
Last Modified..... BradJ
Current..... BradJ

District Identification	Money Out			Estimated Payment IN Due to Income Sensitivity	Net Payments OUT after Estimated Income Sensitivity
	State Education Property Tax Liability	Local Share Payment TO the Fund	Total Payments OUT		
399 Statewide Total	395,348,878	15,256,648	410,605,526	65,422,727	345,182,799
244 Williston	7,730,158	1,806,998	9,337,156	1,193,736	8,143,420
245 Wilmington	3,215,695	669,493	3,885,188	266,788	3,618,400
246 Windham	507,209	188,340	695,549	67,717	627,832
247 Windsor	1,302,016	-	1,302,016	321,832	980,184
248 Winhall	2,879,670	966	2,880,636	57,993	2,822,643
249 Winooski ID	2,406,649	-	2,406,649	362,273	2,044,376
250 Wolcott	561,990	-	561,990	137,175	424,815
251 Woodbury	589,640	-	589,640	114,257	475,383
252 Woodford	268,069	-	268,069	29,728	238,341
253 Woodstock	4,723,274	1,255,591	5,978,865	805,790	5,173,075
254 Worcester	380,911	-	380,911	108,932	271,979
255 Buel's Gore	16,316	-	16,316	1,216	15,100
256 Averill	197,032	-	197,032	32	197,000
257 Avery's Gore	46,053	-	46,053	(47)	46,100
258 Ferdinand	171,652	-	171,652	(48)	171,700
259 Glastenbury	18,303	-	18,303	3	18,300
260 Lewis	135,846	-	135,846	46	135,800
261 Somerset	33,762	-	33,762	(38)	33,800
262 Warner's Grant	6,949	-	6,949	49	6,900
263 Warren's Gore	42,250	-	42,250	(50)	42,300
601 Jay Westfield Joint Cont	-	-	-	-	-
602 Lakeview USD #043	-	-	-	-	-
701 Vermont Academy of Sc	-	-	-	-	-

Totals Prior to Accounting for the Estimated Effects of Income Sensitivity		Totals After Accounting for the Estimated Effects of Income Sensitivity	
Netted Amount TO the Fund	Netted Amount FROM the Fund	Netted Amount TO the Fund	Netted Amount FROM the Fund
59	201	47	213
45,071,029	286,349,431	34,531,534	341,232,664
17	18	-	-
1,911,839	-	718,103	-
1,380,721	-	1,113,933	-
360,723	-	293,006	-
-	3,190,640	-	3,512,472
2,339,013	-	2,281,020	-
-	2,931,472	-	3,293,745
-	1,289,897	-	1,427,072
-	423,547	-	537,804
-	118,045	-	147,773
2,454,028	-	1,648,238	-
-	853,161	-	962,093
4,841	-	3,625	-
197,032	-	197,000	-
46,053	-	46,100	-
171,652	-	171,700	-
13,203	-	13,200	-
135,846	-	135,800	-
33,762	-	33,800	-
6,949	-	6,900	-
42,250	-	42,300	-
-	53,448	-	53,448
-	-	-	-
-	51,000	-	51,000
45,071,029	286,349,431	34,531,534	341,232,664



Combined FY2000 Town and School Dollars under Act 60

#4

Vermont Department of Education
School Finance Workgroup

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District Identification	Money In						Money In				Total IN
	General State Support Grant after Technical Center Withholding	Local Share Payment FROM the Fund	Capital Debt Service Hold-harmless Aid	Transportation	Small Schools Support Grant	Small Schools Financial Stability Grant	FY-2000 Mainstream Block Grant	Preliminary		FY-2000 State EEE Grant Amount	
								Extraordinary Reimbursement at 90%	Special Ed. Expenditures Reimbursement		
	524,947,641	34,297,797	2,970,433	11,800,386	4,042,003	53,040	25,440,612	1,847,093	42,663,749	3,821,175	651,883,928
244 Williston	6,098,478	-	391,088	140,630	-	-	289,811	17,552	436,599	51,159	7,425,317
245 Wilmington	2,073,303	-	19,846	41,064	-	-	108,293	-	249,200	12,761	2,504,466
246 Windham	228,378	-	12,779	13,895	36,500	-	11,740	-	30,429	1,105	334,826
247 Windsor	3,316,530	673,779	-	43,473	-	-	164,177	-	268,146	26,551	4,492,656
248 Winhall	485,673	-	-	23,641	-	-	22,213	-	7,885	2,211	541,623
249 Winooski ID	4,486,011	176,628	-	16,091	-	-	217,315	18,000	388,677	35,399	5,338,121
250 Wolcott	1,399,797	219,817	7,579	50,458	-	-	68,187	-	95,836	10,213	1,851,887
251 Woodbury	737,001	18,657	5,555	33,567	55,488	4,335	35,719	9,180	108,474	5,211	1,013,187
252 Woodford	304,113	1,586	65	2,318	38,760	-	17,318	-	18,701	3,253	386,114
253 Woodstock	2,831,979	-	96,237	37,709	-	-	139,316	-	403,699	15,897	3,524,837
254 Worcester	850,986	156,927	-	30,226	52,199	-	40,462	7,564	89,108	6,600	1,234,072
255 Buel's Gore	11,475	-	-	-	-	-	-	-	-	-	11,475
256 Averill	-	-	-	-	-	-	-	-	-	-	-
257 Avery's Gore	-	-	-	-	-	-	-	-	-	-	-
258 Ferdinand	-	-	-	-	-	-	-	-	-	-	-
259 Glastenbury	5,100	-	-	-	-	-	-	-	-	-	5,100
260 Lewis	-	-	-	-	-	-	-	-	-	-	-
261 Somerset	-	-	-	-	-	-	-	-	-	-	-
262 Warner's Grant	-	-	-	-	-	-	-	-	-	-	-
263 Warren's Gore	-	-	-	-	-	-	-	-	-	-	-
601 Jay Westfield Joint Con	-	-	-	-	53,448	-	-	-	-	-	53,448
602 Lakeview USD #043	-	-	-	-	-	-	-	-	-	-	-
701 Vermont Academy of S	51,000	-	-	-	-	-	-	-	-	-	51,000
999 Statewide Total	524,947,641	34,297,797	2,970,433	11,800,386	4,042,003	53,040	25,440,612	1,847,093	42,663,749	3,821,175	651,883,928



Total Effective Tax Rates, Local Education Spending Per Equalized Pupil, and Income-based Cap on Homestead Tax

FY2000 data are based on budget data provided by the school districts and the 1998 Equalized Education Grand List. The FY2000 Total Effective Education Tax Rates are estimates and MAY CHANGE when the actual effective tax rates are published in January 2000 by PV&R to reflect actual local education grand lists set this summer. Towns with failed budgets are marked by asterisks (****) and reflect FY1999 budget data as required by statute (*Title 16 V.S.A. Sec. 4027 (b)*)

District #	District Name	Total Effective Education Tax Rates			Local Education Spending Per Equalized Pupil			Income-based Cap on Homestead Ed. Tax		
		1998	1999	2000 (est)	1998	1999	2000	1998	1999	2000
	Statewide Total	--	--	--	6,216	6,223	6,510	--	--	--
T001	Addison	1.38	1.40	1.47	5,753	5,885	6,401	na	2.43%	2.65%
T002	Albany	1.61	1.67	1.83	6,646	7,057	7,946	na	2.98%	3.31%
T003	Alburg	1.82	1.30	1.40	7,114	5,939	6,132	na	2.46%	2.52%
T004	Andover	0.66	1.03	1.31	6,359	5,257	5,913	na	2.06%	2.38%
T005	Arlington	1.62	1.55	1.64	5,771	6,422	7,003	na	2.75%	2.96%
T006	Athens	1.07	1.41	1.10	5,431	6,265	4,654	na	2.63%	2.00%
T007	Bakersfield	1.48	1.23	1.43	6,013	5,629	6,159	na	2.33%	2.57%
T008	Baltimore	1.29	1.56	1.64	5,986	6,662	6,929	na	2.87%	2.96%
T009	Barnard	1.09	1.52	1.74	8,736	7,313	7,795	na	2.54%	3.16%
T010	Barnet	1.52	1.55	1.57	6,834	6,561	6,901	na	2.67%	2.84%
T011	Barre City	1.61	1.32	1.37	5,792	5,597	5,938	na	2.29%	2.47%
T012	Barre Town	1.50	1.32	1.36	5,476	5,652	5,919	na	2.36%	2.45%
T013	Barton ID	1.31	1.35	1.40	5,448	5,467	6,189	na	2.26%	2.53%
T014	Belvidere	1.88	1.42	1.32	7,069	5,300	5,757	na	2.17%	2.37%
T015	Bennington ID	1.35	1.31	1.47	5,316	5,588	6,243	na	2.32%	2.65%
T017	Benson	1.47	1.28	1.39	5,497	5,722	6,130	na	2.36%	2.50%
T018	Berkshire	1.06	1.21	1.39	5,218	5,470	6,044	na	2.27%	2.53%
T019	Berlin	1.31	1.43	1.58	6,191	6,348	6,866	na	2.58%	2.85%
T020	Bethel	1.53	1.70	1.74	6,288	6,735	7,303	na	2.92%	3.14%
T021	Bloomfield	1.50	1.02	1.11	6,169	5,061	5,100	na	2.03%	2.00%
T022	Bolton	1.56	1.32	1.47	6,064	5,695	6,359	na	2.34%	2.64%
T023	Bradford ID	1.68	1.47	1.41	5,956	5,880	5,994	na	2.51%	2.54%
T024	Braintree	1.69	1.58	1.65	6,294	6,063	6,886	na	2.56%	2.96%
T026	Brandon	1.43	1.55	1.54	5,742	6,077	6,668	na	2.60%	2.77%
T027	Brattleboro	1.77	1.56	1.60	6,791	6,482	6,834	na	2.74%	2.88%
T028	Bridgewater	1.32	1.33	1.39	7,346	6,564	6,149	na	2.51%	2.51%
T029	Bridport	1.71	1.86	1.64	6,510	7,287	6,901	na	3.15%	2.96%
T030	Brighton	0.76	1.09	1.15	4,714	5,144	5,150	na	2.08%	2.08%
T031	Bristol	1.57	1.39	1.45	5,840	5,747	6,302	na	2.40%	2.62%
T032	Brookfield	1.73	1.52	1.49	6,426	6,454	6,291	na	2.77%	2.69%
T033	Brookline	1.79	1.54	1.71	6,286	6,464	7,336	na	2.81%	3.09%
T034	Brownington	1.75	1.26	1.22	6,531	5,687	5,502	na	2.40%	2.19%
T035	Brunswick	1.92	1.12	1.11	6,524	5,007	4,847	na	2.00%	2.00%
T036	Burke	1.58	1.43	1.39	5,903	5,978	6,179	na	2.51%	2.51%
T037	Burlington	1.21	1.22	1.31	5,636	5,431	5,802	na	2.16%	2.37%
T038	Cabot	1.71	1.88	1.78	6,732	7,075	7,538	na	3.09%	3.20%
T039	Calais	1.91	1.64	1.75	6,521	6,839	7,478	na	3.03%	3.15%
T040	Cambridge	1.47	1.34	1.37	6,048	5,936	5,974	na	2.43%	2.46%
T041	Canaan	1.15	1.01	1.21	5,112	5,006	5,511	na	2.00%	2.20%
T042	Castleton	1.42	1.18	1.35	5,749	5,298	5,990	na	2.13%	2.43%
T043	Cavendish	1.47	1.54	1.62	6,986	6,567	6,986	na	2.60%	2.91%
T044	Charleston	1.22	1.34	1.28	5,285	5,573	5,550	na	2.31%	2.31%
T045	Charlotte	1.42	1.62	1.70	7,676	7,469	7,453	na	2.84%	3.07%
T046	Chelsea	1.38	1.21	1.24	5,480	5,175	5,473	na	2.09%	2.24%
T047	Chester	1.89	1.46	1.47	6,871	6,073	6,407	na	2.57%	2.65%
T048	Chittenden	2.02	1.65	1.56	7,022	6,648	6,721	na	2.91%	2.80%
T049	Clarendon	1.25	1.28	1.59	5,347	5,569	6,779	na	2.26%	2.86%
T050	Colchester	1.54	1.34	1.39	5,695	5,711	6,057	na	2.34%	2.50%
T051	Concord	1.35	1.39	1.57	5,463	5,949	6,889	na	2.48%	2.84%
T052	Corinth	1.53	1.29	1.31	5,917	5,605	5,715	na	2.32%	2.37%
T053	Cornwall	2.25	2.14	1.99	8,752	8,518	8,257	na	3.65%	3.58%
T054	Coventry	1.40	1.55	1.45	6,387	6,256	6,360	na	2.67%	2.62%
T055	Craftsbury	1.77	1.80	1.72	6,872	7,465	7,380	na	3.21%	3.11%
T056	Danby	1.61	1.46	1.40	5,912	6,043	6,102	na	2.59%	2.52%
T057	Danville	1.30	1.24	1.40	5,504	5,372	6,242	na	2.19%	2.53%
T058	Derby	1.11	1.27	1.26	5,047	5,352	5,576	na	2.18%	2.28%
T059	Dorset	1.02	1.34	1.10	8,934	9,312	5,135	na	3.45%	2.01%
T060	Dover	0.43	0.76	0.99	7,786	9,770	5,510	na	4.33%	2.06%
T061	Dummerston	1.61	1.66	1.77	7,073	7,410	7,511	na	3.00%	3.18%
T063	Duxbury	1.88	1.78	1.66	7,080	7,228	7,154	na	3.11%	3.00%
T064	East Haven	1.41	1.15	1.11	5,530	5,291	4,993	na	2.17%	2.00%
T065	East Montpelier	1.79	1.56	1.70	6,515	6,596	7,274	na	2.81%	3.05%
T066	Eden	0.95	1.08	1.22	5,139	5,006	5,435	na	2.00%	2.23%
T067	Elmore	1.28	1.18	1.11	5,530	5,010	5,036	na	2.00%	2.00%
T068	Enosburg Falls ID	1.10	1.12	1.32	5,280	5,092	5,711	na	2.05%	2.40%

Total Effective Tax Rates, Local Education Spending Per Equalized Pupil, and Income-based Cap on Homestead Tax

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District #	District Name	Total Effective Education Tax Rates			Local Education Spending Per Equalized Pupil			Income-based Cap on Homestead Ed. Tax		
		1998	1999	2000 (est)	1998	1999	2000	1998	1999	2000
	Statewide Total	--	--	--	6,216	6,223	6,510	--	--	--
T069	Essex Junction ID	1.30	1.72	1.78	8,027	7,308	7,605	na	3.15%	3.21%
T070	Essex Town	2.10	1.71	1.77	7,499	7,145	7,510	na	3.11%	3.18%
T071	Fairfax	1.14	1.20	1.49	5,066	5,627	6,474	na	2.31%	2.72%
T072	Fairfield	1.30	1.20	1.46	5,617	5,572	6,310	na	2.30%	2.63%
T073	Fair Haven	1.40	1.38	1.39	5,637	5,537	6,111	na	2.28%	2.50%
T074	Fairlee	1.45	1.56	1.66	6,538	6,779	7,114	na	2.71%	2.98%
T075	Fayston	1.11	1.35	1.19	8,741	7,120	5,702	na	2.52%	2.16%
T076	Ferrisburgh	1.34	1.45	1.56	6,762	6,107	6,765	na	2.40%	2.82%
T077	Fletcher	1.68	1.40	1.60	6,349	5,965	6,768	na	2.51%	2.88%
T078	Franklin	1.29	1.26	1.38	5,469	5,557	6,113	na	2.30%	2.48%
T079	Georgia	1.44	1.54	1.62	5,848	6,461	6,894	na	2.77%	2.92%
T080	Glover	1.38	1.44	1.42	5,664	6,044	6,277	na	2.52%	2.56%
T081	Goshen	1.79	1.36	1.49	6,577	6,709	6,518	na	2.91%	2.68%
T082	Grafton	1.19	1.70	1.72	8,970	8,397	7,391	na	2.87%	3.11%
T083	Granby	0.71	1.02	1.13	5,845	5,629	5,199	na	2.20%	2.05%
T084	Grand Isle	1.64	1.56	1.54	6,422	6,433	6,613	na	2.64%	2.77%
T085	Granville	1.77	1.69	1.17	6,956	6,704	4,904	na	2.89%	2.10%
T086	Greensboro	0.81	1.13	1.57	7,221	7,484	6,900	na	2.62%	2.85%
T087	Groton	1.34	1.65	1.64	5,412	6,192	7,027	na	2.66%	2.96%
T088	Guildhall	1.34	1.18	1.16	5,573	4,975	5,301	na	2.00%	2.10%
T089	Guilford	1.81	1.58	1.47	6,333	6,492	6,326	na	2.80%	2.65%
T090	Halifax	1.44	1.56	1.68	6,464	6,865	7,255	na	2.74%	3.03%
T091	Hancock	1.38	1.55	1.24	6,577	6,494	5,454	na	2.78%	2.24%
T092	Hardwick	1.61	1.57	1.47	5,946	6,191	6,406	na	2.67%	2.65%
T093	Hartford	1.48	1.26	1.40	5,862	5,843	6,111	na	2.37%	2.53%
T094	Hartland	1.68	1.55	1.65	6,028	6,586	7,024	na	2.86%	2.97%
T095	Highgate	1.26	1.21	1.30	5,300	5,413	5,823	na	2.19%	2.34%
T096	Hinesburg	1.68	1.66	1.65	6,262	6,864	7,077	na	2.96%	2.98%
T097	Holland	1.21	1.06	1.19	5,209	5,185	5,291	na	2.09%	2.14%
T098	Hubbardton	1.51	1.43	1.46	6,766	6,087	6,417	na	2.45%	2.62%
T099	Huntington	1.56	1.31	1.51	5,992	5,718	6,526	na	2.36%	2.72%
T100	Hyde Park	1.53	1.17	1.35	5,701	5,219	5,831	na	2.10%	2.44%
T101	Ira	1.42	1.45	1.45	5,368	6,231	6,304	na	2.70%	2.61%
T102	Irasburg	0.92	1.20	1.31	4,895	5,349	5,935	na	2.19%	2.39%
T103	Isle La Motte	0.90	1.15	1.14	6,730	4,564	5,361	na	2.00%	2.07%
T104	Jamaica	0.83	1.19	1.50	6,592	7,238	6,547	na	2.64%	2.73%
T105	Jay	1.04	1.32	1.38	6,838	6,274	6,308	na	2.37%	2.51%
T106	Jericho	1.85	1.37	1.51	6,370	5,963	6,592	na	2.52%	2.73%
T107	Johnson	1.65	1.31	1.51	6,105	5,863	6,448	na	2.40%	2.72%
T108	Kirby	1.21	1.12	1.54	5,572	5,092	6,735	na	2.05%	2.78%
T109	Landgrove	0.50	0.77	0.99	7,305	7,463	4,843	na	2.87%	2.00%
T110	Leicester	1.49	1.30	1.22	6,051	5,618	5,482	na	2.30%	2.21%
T111	Lemington	1.19	1.16	1.11	5,842	5,006	4,951	na	2.00%	2.00%
T112	Lincoln	1.52	1.47	1.52	6,210	6,447	6,610	na	2.70%	2.75%
T113	Londonderry	1.21	1.35	1.69	7,575	6,544	7,350	na	2.47%	3.05%
T114	Lowell	0.65	0.93	1.11	4,460	5,005	4,998	na	2.00%	2.01%
T115	Ludlow	0.68	0.94	1.40	8,018	7,317	6,185	na	2.67%	2.54%
T116	Lunenburg	1.07	1.20	1.12	4,844	4,904	5,168	na	2.00%	2.03%
T117	Lyndon	1.40	1.44	1.42	5,840	5,853	6,320	na	2.43%	2.56%
T118	Maidstone	0.57	0.90	1.17	6,565	4,978	5,365	na	2.00%	2.13%
T119	Manchester	0.97	1.32	1.10	8,608	8,062	5,091	na	2.91%	2.00%
T120	Marlboro	1.55	1.52	1.55	6,780	6,951	6,714	na	2.76%	2.80%
T121	Marshfield	1.45	1.50	1.41	5,817	5,904	6,190	na	2.50%	2.54%
T122	Mendon	1.08	1.20	1.56	6,253	5,831	6,745	na	2.29%	2.84%
T123	Middlebury ID	2.28	1.86	1.91	7,844	7,675	7,940	na	3.41%	3.44%
T124	Middlesex	1.94	1.65	1.75	6,857	6,851	7,481	na	2.98%	3.15%
T125	Middletown Springs ****	1.33	2.02	1.88	5,254	7,900	7,952	na	3.48%	3.39%
T126	Milton ID	1.17	1.19	1.34	5,076	5,422	5,886	na	2.20%	2.42%
T127	Monkton	1.45	1.49	1.65	5,967	6,102	7,160	na	2.52%	2.98%
T128	Montgomery	1.46	1.45	1.38	6,561	6,671	5,963	na	2.74%	2.48%
T129	Montpelier	2.04	1.69	1.71	7,138	6,804	7,344	na	2.91%	3.08%
T130	Moretown	2.02	1.82	1.77	7,548	7,370	7,588	na	3.14%	3.19%
T131	Morgan	1.05	1.25	1.23	6,669	5,475	5,571	na	2.14%	2.24%
T132	Morristown	1.39	1.18	1.37	5,378	5,257	6,007	na	2.13%	2.47%
T133	Mt. Holly	1.48	1.46	1.63	7,515	6,739	6,959	na	2.65%	2.93%

Total Effective Tax Rates, Local Education Spending Per Equalized Pupil, and Income-based Cap on Homestead Tax

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District #	District Name	Total Effective Education Tax Rates			Local Education Spending Per Equalized Pupil			Income-based Cap on Homestead Ed. Tax		
		1998	1999	2000 (est)	1998	1999	2000	1998	1999	2000
	Statewide Total	--	--	--	6,216	6,223	6,510	--	--	--
T134	Mt. Tabor	1.49	2.01	1.56	6,000	7,203	6,805	na	3.14%	2.81%
T135	Newark	1.38	1.39	1.24	5,860	5,841	5,579	na	2.41%	2.23%
T136	Newbury	1.55	1.53	1.62	6,211	6,328	6,817	na	2.66%	2.91%
T137	Newfane	1.95	1.85	1.95	7,679	8,064	8,223	na	3.37%	3.51%
T138	New Haven	1.58	1.56	1.66	6,137	6,512	7,120	na	2.75%	2.99%
T139	Newport City	1.22	1.30	1.39	5,377	5,700	6,025	na	2.34%	2.51%
T140	Newport Town	1.32	1.16	1.29	5,147	5,301	5,592	na	2.17%	2.32%
T141	North Bennington ID	1.71	1.58	1.67	5,754	6,237	7,009	na	2.72%	3.01%
T142	Northfield	1.30	1.41	1.52	5,527	5,785	6,512	na	2.37%	2.73%
T143	North Hero	0.85	1.20	1.10	7,439	8,244	4,998	na	3.24%	2.00%
T144	Norton	0.89	0.97	1.10	6,546	5,004	5,100	na	2.00%	2.00%
T145	Norwich	1.63	1.78	1.98	7,030	7,747	8,439	na	3.15%	3.58%
T146	Orange	1.22	1.57	1.45	5,478	6,268	6,168	na	2.69%	2.62%
T147	Orleans ID	1.26	1.31	1.37	5,512	5,657	6,103	na	2.28%	2.46%
T148	Orwell	1.41	1.28	1.31	5,471	5,406	5,767	na	2.20%	2.35%
T149	Panton	1.54	1.46	1.53	6,480	6,186	6,534	na	2.54%	2.75%
T150	Pawlet	1.77	1.35	1.68	6,891	6,585	7,222	na	2.75%	3.03%
T151	Peacham	1.62	1.44	1.50	6,137	6,395	6,565	na	2.70%	2.70%
T152	Peru	0.56	0.86	1.04	9,309	7,383	5,072	na	2.93%	2.00%
T153	Pittsfield	0.75	1.05	1.46	7,526	9,515	7,178	na	4.48%	2.99%
T154	Pittsford	1.51	1.52	1.63	6,074	6,321	7,006	na	2.64%	2.93%
T155	Plainfield	1.25	1.44	1.27	5,436	5,750	5,676	na	2.41%	2.30%
T156	Plymouth	0.34	0.58	0.96	9,203	7,298	5,044	na	2.95%	2.00%
T157	Pomfret	1.26	1.46	1.46	7,975	6,972	6,701	na	2.57%	2.63%
T158	Poultney	1.45	1.37	1.47	5,649	5,805	6,385	na	2.40%	2.65%
T159	Pownal	1.29	1.33	1.45	5,242	5,467	6,164	na	2.24%	2.61%
T160	Proctor	2.13	2.02	2.02	6,907	7,479	8,422	na	3.47%	3.64%
T161	Putney	1.85	1.62	1.62	6,664	6,623	6,919	na	2.86%	2.92%
T162	Randolph	1.73	1.45	1.56	6,102	5,979	6,569	na	2.56%	2.82%
T163	Reading	1.15	1.55	1.46	7,226	6,948	6,581	na	2.61%	2.62%
T164	Readsboro	1.08	1.11	1.15	4,884	4,867	5,259	na	2.00%	2.09%
T165	Richford	1.28	1.28	1.37	5,536	5,446	6,052	na	2.26%	2.46%
T166	Richmond	1.52	1.38	1.42	5,881	5,834	6,197	na	2.41%	2.56%
T167	Ripton	2.27	2.55	2.22	8,312	8,877	9,131	na	4.05%	4.01%
T168	Rochester	1.90	2.04	1.85	6,962	8,279	7,737	na	3.63%	3.33%
T169	Rockingham	1.66	1.57	1.65	6,403	6,633	7,098	na	2.86%	2.98%
T170	Roxbury	1.40	1.27	1.39	5,769	5,565	5,928	na	2.27%	2.50%
T171	Royalton	1.01	1.11	1.30	5,107	5,090	5,727	na	2.04%	2.36%
T172	Rupert	1.16	1.24	1.40	6,566	5,236	6,382	na	2.08%	2.53%
T173	Rutland City	1.22	1.28	1.31	4,832	5,538	5,761	na	2.26%	2.36%
T174	Rutland Town	0.88	1.30	1.61	6,869	6,720	7,111	na	2.65%	2.93%
T175	Ryegate	1.12	1.42	1.62	6,244	6,901	7,022	na	2.86%	2.94%
T176	St. Albans City	1.46	1.44	1.49	5,566	5,735	6,419	na	2.42%	2.69%
T177	St. Albans Town	1.74	1.36	1.48	6,164	6,069	6,359	na	2.58%	2.67%
T178	St. George	2.01	1.68	1.71	6,537	6,800	7,258	na	3.07%	3.08%
T179	St. Johnsbury	1.36	1.33	1.30	5,488	5,460	5,814	na	2.27%	2.34%
T180	Salisbury	1.92	2.16	2.11	7,910	8,414	8,851	na	3.43%	3.81%
T181	Sandgate	1.13	1.39	1.51	6,010	6,248	6,544	na	2.46%	2.74%
T182	Searsburg	0.65	0.91	1.14	8,385	7,046	5,199	na	2.63%	2.07%
T183	Shaftsbury	1.46	1.36	1.44	5,428	5,741	6,194	na	2.40%	2.60%
T184	Sharon	1.49	1.61	1.58	5,877	6,693	6,776	na	2.88%	2.84%
T185	Sheffield	1.22	1.03	1.29	4,812	5,195	5,796	na	2.11%	2.33%
T186	Shelburne	1.36	1.58	1.64	7,623	7,329	7,185	na	2.77%	2.96%
T187	Sheldon	1.13	1.21	1.34	5,276	5,734	5,882	na	2.42%	2.44%
T188	Sherburne	0.36	0.56	0.99	9,013	9,091	5,926	na	3.46%	2.07%
T189	Shoreham	2.27	2.17	2.06	8,101	8,312	8,499	na	3.66%	3.72%
T190	Shrewsbury	1.49	1.46	1.59	5,692	6,053	6,881	na	2.53%	2.87%
T191	South Burlington	1.52	1.67	1.85	7,598	8,027	7,926	na	3.12%	3.33%
T192	South Hero	1.16	1.35	1.49	6,180	6,205	6,496	na	2.41%	2.69%
T193	Springfield	1.55	1.44	1.45	5,633	5,934	6,199	na	2.54%	2.62%
T194	Stamford	1.53	1.16	1.20	5,523	5,057	5,415	na	2.02%	2.17%
T195	Stannard	0.85	1.49	1.29	5,251	6,069	5,742	na	2.65%	2.34%
T196	Starksboro	1.56	1.35	1.53	6,025	5,741	6,624	na	2.39%	2.76%
T197	Stockbridge	1.50	1.38	1.39	7,742	6,430	6,024	na	2.49%	2.50%
T198	Stowe	0.69	1.02	1.09	8,562	8,591	5,079	na	3.23%	2.00%

Total Effective Tax Rates, Local Education Spending Per Equalized Pupil, and Income-based Cap on Homestead Tax

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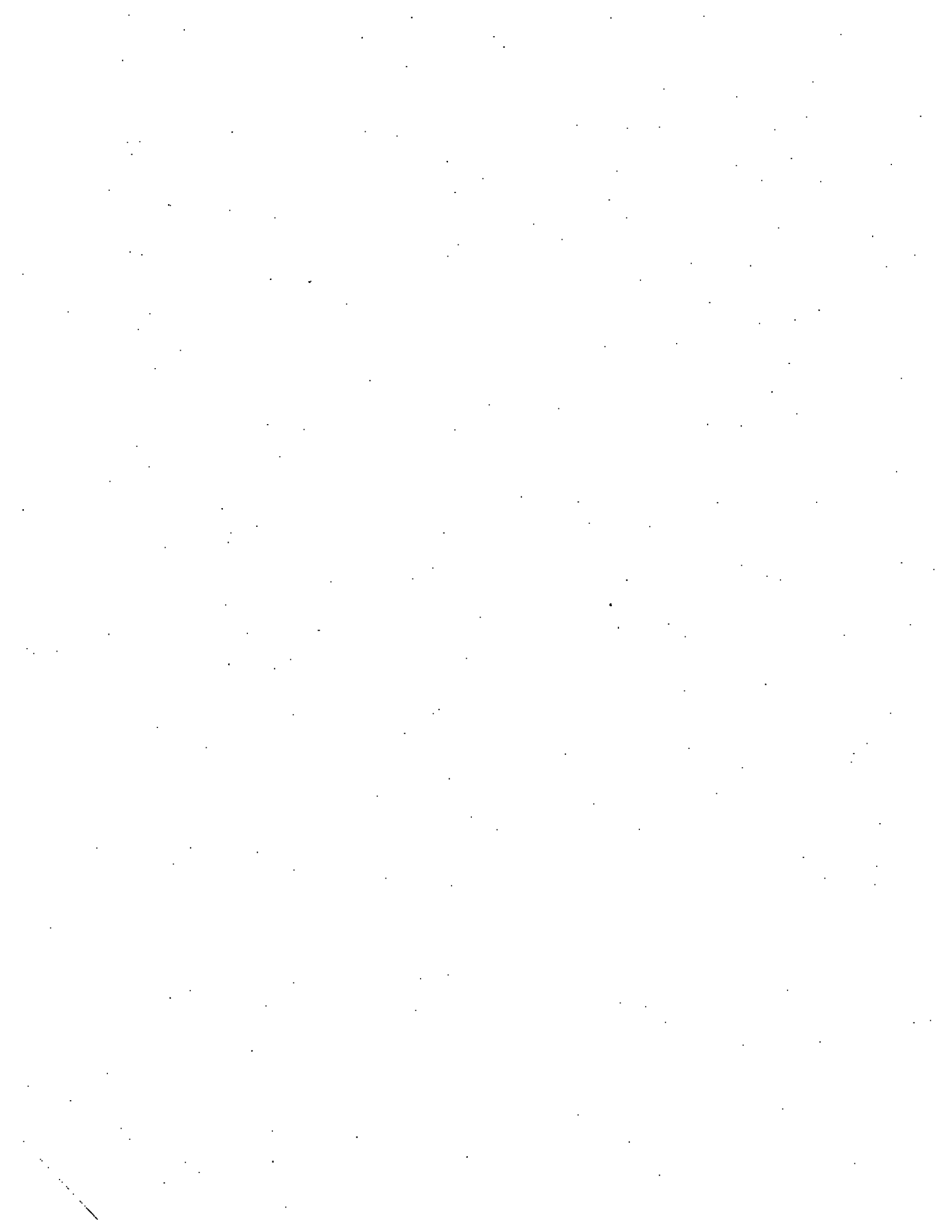
District #	District Name	Total Effective Education Tax Rates			Local Education Spending Per Equalized Pupil			Income-based Cap on Homestead Ed. Tax		
		1998	1999	2000 (est)	1998	1999	2000	1998	1999	2000
	Statewide Total	--	--	--	6,216	6,223	6,510	--	--	--
T199	Strafford	1.56	1.40	1.46	5,854	6,100	6,354	na	2.55%	2.63%
T200	Stratton	0.12	0.28	0.91	12,311	10,866	5,000	na	3.96%	2.00%
T201	Sudbury	1.23	1.38	1.55	6,228	6,056	6,824	na	2.37%	2.80%
T202	Sunderland	1.59	1.64	1.53	6,386	6,693	6,624	na	2.75%	2.76%
T203	Sutton	1.63	1.41	1.40	5,845	5,765	6,218	na	2.42%	2.53%
T204	Swanton	1.29	1.24	1.27	5,269	5,385	5,664	na	2.21%	2.28%
T205	Thetford	1.76	1.68	1.75	6,306	6,767	7,489	na	2.94%	3.15%
T206	Tinmouth	1.37	1.44	1.17	5,772	6,028	5,214	na	2.50%	2.11%
T207	Topsham	1.23	1.29	1.35	5,457	5,605	5,815	na	2.29%	2.43%
T208	Townshend	1.58	1.78	1.90	8,204	8,566	8,050	na	3.27%	3.42%
T209	Troy	0.96	1.22	1.30	4,975	5,500	5,676	na	2.28%	2.36%
T210	Tunbridge	1.29	1.17	1.13	4,960	5,068	5,037	na	2.03%	2.03%
T211	Underhill ID	1.64	1.37	1.53	5,940	5,710	6,683	na	2.35%	2.76%
T212	Underhill Town	1.65	1.38	1.45	6,043	5,884	6,296	na	2.46%	2.61%
T213	Vergennes ID	1.42	1.21	1.41	5,689	5,354	6,190	na	2.18%	2.54%
T214	Vernon	2.18	0.52	0.55	6,965	6,424	7,212	na	2.00%	2.00%
T215	Vershire	1.52	1.96	1.50	5,743	7,075	6,459	na	3.13%	2.71%
T216	Victory		0.15	0.88	-	6,624	1,790	na	25.59%	2.00%
T217	Waitsfield	1.33	1.50	1.54	7,621	6,872	6,928	na	2.61%	2.78%
T218	Walden	1.23	1.27	1.31	5,340	6,088	5,822	na	2.55%	2.36%
T219	Wallingford	1.56	1.44	1.56	5,789	5,911	6,706	na	2.48%	2.82%
T220	Waltham	1.94	1.38	1.55	6,378	6,053	6,711	na	2.61%	2.80%
T221	Wardsboro	1.30	1.62	1.47	6,799	6,666	6,490	na	2.57%	2.65%
T222	Warren	0.80	1.10	1.10	8,229	7,319	5,087	na	2.64%	2.00%
T223	Washington	1.41	1.50	1.40	5,692	6,108	6,038	na	2.59%	2.52%
T224	Waterbury	1.56	1.31	1.36	5,978	5,788	6,013	na	2.37%	2.45%
T225	Waterford	1.34	1.32	1.36	5,985	5,741	6,098	na	2.30%	2.45%
T226	Waterville	1.44	1.19	1.38	5,994	5,006	6,105	na	2.00%	2.48%
T227	Weathersfield	1.57	1.43	1.54	5,880	6,030	6,586	na	2.53%	2.77%
T228	Wells	1.38	1.28	1.38	5,919	5,837	6,087	na	2.36%	2.49%
T229	Wells River	1.38	1.23	1.17	5,505	5,146	5,211	na	2.08%	2.11%
T230	West Fairlee	1.82	1.52	1.61	6,913	6,510	6,927	na	2.77%	2.90%
T231	Westfield	1.42	1.62	1.57	6,273	6,595	6,795	na	2.62%	2.83%
T232	Westford	1.59	1.47	1.54	5,964	6,259	6,593	na	2.71%	2.77%
T233	West Haven	1.04	1.23	1.28	4,735	5,271	5,780	na	2.13%	2.32%
T234	Westminster	1.86	1.62	1.58	6,378	6,510	6,805	na	2.87%	2.84%
T235	Westmore	0.41	0.64	1.09	5,184	5,388	5,038	na	2.13%	2.00%
T236	Weston	0.88	1.22	1.10	10,651	7,336	5,054	na	2.53%	2.00%
T237	West Rutland	1.52	1.40	1.47	5,544	5,850	6,373	na	2.47%	2.65%
T238	West Windsor	1.11	1.41	1.69	8,328	7,573	7,347	na	2.72%	3.07%
T239	Weybridge	1.78	2.00	2.08	8,741	8,892	8,717	na	3.57%	3.75%
T240	Wheelock	1.55	1.21	1.30	5,502	5,229	5,775	na	2.13%	2.33%
T241	Whiting	1.59	1.61	1.40	6,173	5,654	6,085	na	2.35%	2.52%
T242	Whitingham	1.17	1.35	1.60	8,466	6,777	6,792	na	2.48%	2.88%
T243	Williamstown	1.51	1.37	1.47	5,634	5,822	6,286	na	2.48%	2.65%
T244	Williston	1.34	1.56	1.79	8,513	7,842	7,928	na	2.87%	3.22%
T245	Wilmington	1.14	1.37	1.61	8,099	6,962	6,918	na	2.58%	2.93%
T246	Windham	0.91	1.53	1.76	8,711	8,129	7,771	na	2.74%	3.20%
T247	Windsor	1.89	1.51	1.61	6,654	6,330	6,930	na	2.70%	2.91%
T248	Winhall	0.32	0.56	0.92	17,247	12,421	5,102	na	5.98%	2.00%
T249	Winooski ID	1.41	1.22	1.25	5,198	5,336	5,546	na	2.16%	2.26%
T250	Wolcott	1.64	1.41	1.50	6,299	5,887	6,486	na	2.46%	2.71%
T251	Woodbury	1.95	1.78	1.80	7,443	7,284	7,673	na	3.14%	3.25%
T252	Woodford	1.07	1.06	1.25	4,270	5,012	5,174	na	2.00%	2.28%
T253	Woodstock	1.13	1.42	1.68	7,860	7,589	7,467	na	2.72%	3.06%
T254	Worcester	1.71	1.71	1.64	6,485	6,711	7,079	na	3.00%	2.96%
T255	Buel's Gore	1.03	1.12	1.10	10,845	5,096	4,800	na	2.03%	2.00%
Z002	Averill	0	0.04					na		
Z003	Avery's Gore	0	0.05					na		
Z004	Ferdinand	0	0.08					na		
Z005	Glastenbury	0	0.14					na		
Z006	Lewis	0	0.09					na		
Z007	Somerset	0	0.14					na		
Z008	Warner's Grant	0	0.04					na		
Z009	Warren's Gore	0	0.04					na		



Total Effective Tax Rates, Local Education Spending Per Equalized Pupil, and Income-based Cap on Homestead Tax

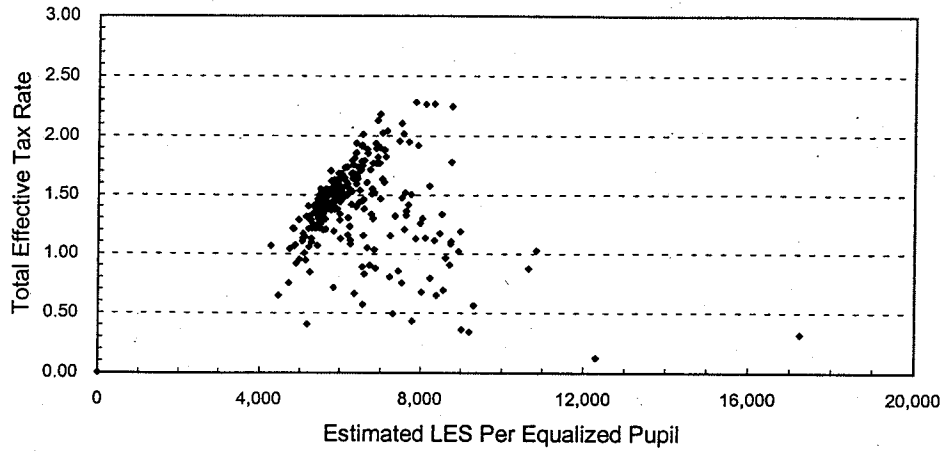
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District #	District Name	Total Effective Education Tax Rates			Local Education Spending Per Equalized Pupil			Income-based Cap on Homestead Ed. Tax		
		1998	1999	2000 (est)	1998	1999	2000	1998	1999	2000
	Statewide Total	--	--	--	6,216	6,223	6,510	--	--	--
T999	Statewide Total				6,216	6,223	6,510	na		

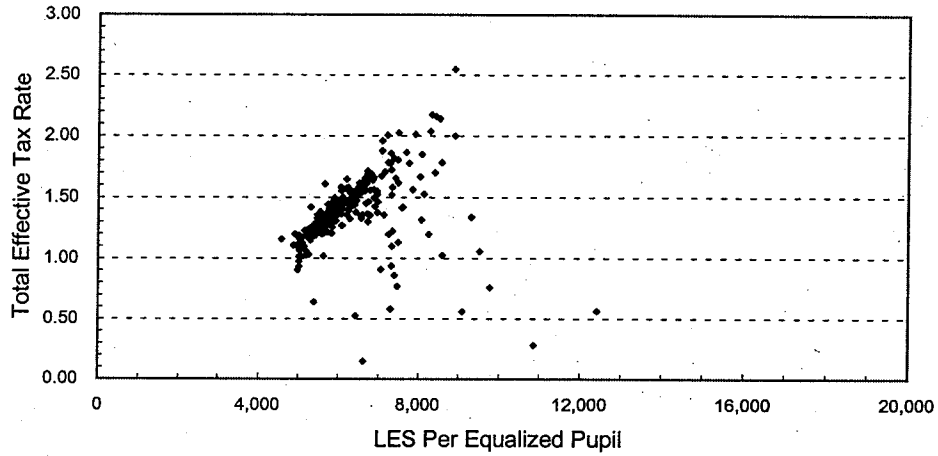


Local Education Spending Per Equalized Pupil Versus Effective Education Tax Rates

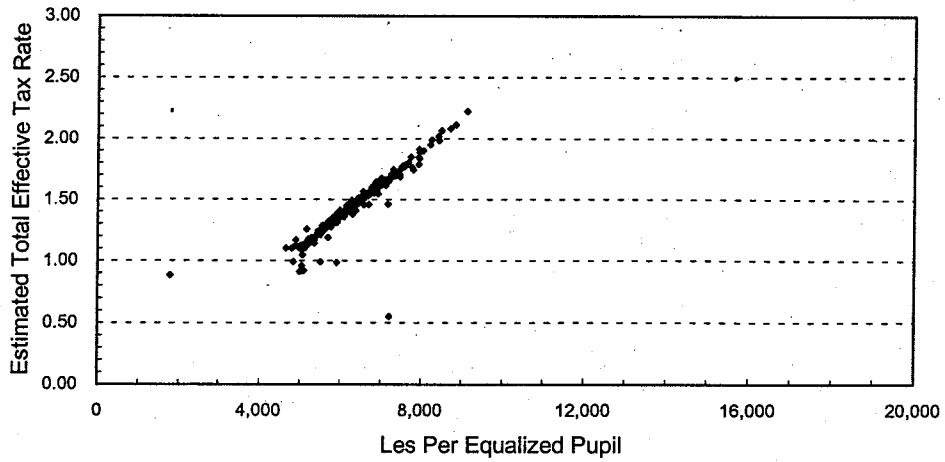
FY1998

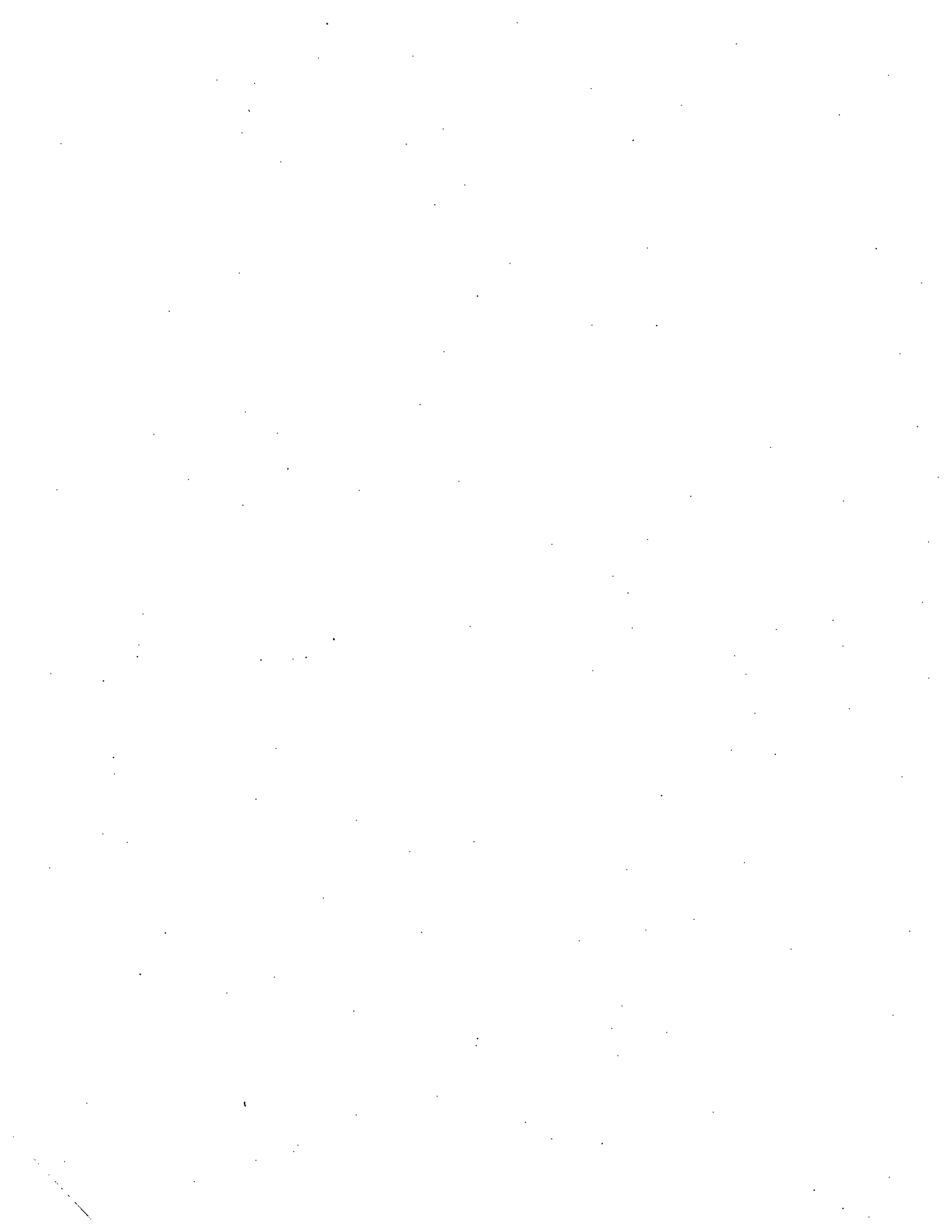


FY1999



FY2000





Capital Construction Projection – Cover Sheet
July 14, 1999

1. What is the estimated remaining obligation?
 - \$2.4M Projected in May Anticipated Carryover FY'01
 - \$4.1M Projected in June as the Anticipated Carryover in FY'01
 - \$1.7M Additional Cost:
 - Emergencies under current statute
 - Updated estimates
 - Actual project cost vs. estimate

2. What would be our estimate on an encumbered system for FY'01?
 - FY'01 voter approved projects \$13,948,395
 - FY'01 anticipated projects \$14,405,400
 - Total Anticipated Need: \$28.3M**

3. What would be our estimate on a cashflow system for FY'01 and FY'02?
 - FY'01 voter approved projects \$9M
 - FY'01 anticipated projects \$7.2M
 - Total Anticipated Need: \$16.2M**

 - FY'02 voter approved projects \$5M
 - FY'02 anticipate projects \$7.2M
 - Total Anticipated Need: \$12.2M**

4. Do we have any idea of our year to year need after 2002?
 - No, there has been uncertainty at the local level because of changes in the statute over the past two years.
 - The fall survey for potential projects is not complete.

5. What would we do if there were a surplus between \$8M and \$12M?
 - Our data indicates a need for \$13M plus another estimated \$14M on an encumbered system.
 - Our data indicates a need of \$9M plus another estimated \$7.2 on a cashflow system.

6. Our anticipated budget request as of July 1999 is?
 - \$4.1M – carryover
 - \$16M – cashflow system
 - Total Anticipated Budget Request: \$20.1M**
 - Budget Request – Encumbered System: \$32M**

Vermont Department of Education
Capital Construction Aid Program
Fy'99-2001 Summary

07/14/99	FY'99 Year-to-Date Through 6/30/99	FY'99 Remaining Balance	FY 2000 Projected Activity	FY'2001 Projected Activity	Summary State Share
A. Funding Sources					
Annual Appropriation *	17,000,000	0	0	0	17,000,000
Refund 2/99 USD#21	4,500				
Expenditures, June 1998	8,655,904	0	0	0	
Prior Col. Carry-over **	325,000	0	(7,479,753)	0	325,000
Total Fund Sources	8,023,596	0	(7,479,753)	0	8,023,596
B. Obligations Summary					
I. SBE Approved, Supplemental Award	304,428	746,120	0	0	1,050,548
II. SBE Approved, Final Award	7,719,167	6,733,633	11,263,692	0	25,716,492
III. Local Vote Passed	0	0	0	0	0
Section Totals	8,023,595	7,479,754	11,263,692	0	26,767,040
C. Available Balances After Funding Obligations					
I. SBE Approved, Supplemental Award	7,719,167	(746,120)	(7,479,753)	0	
II. SBE Approved, Final Award	0	(7,479,753)	(18,743,445)	0	
III. Local Vote Passed	0	(7,479,753)	FY 2000 (18,743,445)	0	(18,743,445)

*** Annual Appropriation Notes \$17,000,000**

Appropriation for FY'99 is \$17,000,000, \$10,000,000 was funded through bonds and \$7,000,000 funded through Education Fund. Annual Appropriation does not include \$1,155,995 should the Brandon Facility be sold.

****Prior Col. Carry-Over Notes:**

\$325,000 was deducted from the \$10M for bonding cost, Springfield Tech Ctr., Tech Equipment and VT ITV.



Vermont Department of Education
Capital Construction Aid Program
Fy'99-2001 Summary

07/14/99	FY'00 Year-to-Date Through 7-14-99	FY'00 Remaining Balance	FY 2000 Projected Activity	Summary State Share
A. Funding Sources				
Annual Appropriation *	16,324,513	0	0	16,324,513
Prior Col. Carry-over **	25,298	14,428,511	(4,143,472)	25,298
Total Fund Sources	16,299,215	14,428,511	(4,143,472)	16,299,215
B. Obligations Summary				
I. SBE Approved, Supplemental Award	407,482	461,726	0	869,208
II. SBE Approved, Final Award	1,463,221	18,110,257	0	19,573,478
III. Local Vote Passed	0	0	0	0
Section Totals	1,870,704	18,571,983	0	20,442,687
C. Available Balances After Funding Obligations				
I. SBE Approved, Supplemental Award	15,891,732	13,966,786	(4,143,472)	
II. SBE Approved, Final Award	14,428,511	(4,143,472)	(4,143,472)	
III. Local Vote Passed	14,428,511	(4,143,472)	(4,143,472)	(4,143,472)

*** Annual Appropriation Notes \$17,000,000**

Appropriation for FY'00 is \$16.3M, \$6,324,513 was funded through bonds, \$7M through Education Fund and \$3M one time funding source. Annual Appropriation does not include \$1,155,995 should Brandon Facility to sold.

****Prior Col. Carry-Over Notes:**

\$25298.05 was deducted from the \$6.3M for bonding cost.



1999 - Projections for FY'00 and 01
 Capital Construction Program
 DRAFT - wlm 7/13/99

School District	Type of Project (new construction, roof, asbestos, addition, etc.)	ESTIMATED VOTE DATE	ESTIMATED PROJECT COST	ESTIMATED STATE AID	ESTIMATE FOR FY 2001	ESTIMATE FOR FY 2002
Section I - Emergency Projects						
Albert Bridge School	Roof	9/1/99	50,000	15,000.00	15,000	0
Albert Bridge School	Septic	9/1/99	20,000	6,000.00	6,000	0
Albert Bridge School	Water system	9/1/99	18,000	5,400.00	5,400	0
Barnet	Renovation - Passed	3/2/99	1,300,000	390,000	390,000	0
Barton	Roof	3/2/99	84,150	25,245	25,245	0
Lakeview	Roof	9/99	50,000	15,000	15,000	0
Lamoille Union High School	Roof	3/99	150,000	45,000	45,000	0
Middlebury UHS	Asbestos	3/99	50,000	15,000	15,000	0
Middlebury UHS	Drains	9/99	35,000	10,500	10,500	0
Tunbridge Para E	Emergency Aid Septic	1999	25,000	7,500	7,500	0
West Rutland	Asbestos	3/99	16,500	4,950	4,950	0
TOTAL SECTION I			\$ 1,798,650	\$ 539,595	\$ 539,595	0
Section II - Voter Approved						
Arlington	Addition/Renovation	6/99	4,000,000	1,200,000	1,200,000	0
Charleston	Repaving 1/2 of driveway - Passed	3/2/99	7,000	2,100	2,100	0
Fayston	New Roof	1999	100,000	30,000	30,000	0
Georgia	Roof - Passed	3/2/99	50,000	15,000	15,000	0
Middlebury UD#3 Auditorium	Renovation	5/1/99	500,000	150,000	150,000	0
Middlebury UD#3 Career Center	Renovation	5/1/99	150,000	45,000	45,000	0
Millers Run USD #37	Addition and Renovation - Passed	3/2/99	3,500,000	1,050,000	1,050,000	0
Rivendell (New district)(VT PP 70%)	New and Renovation (\$14M Total)	5/1/99	9,800,000	2,940,000	1,470,000	1,470,000
Sheldon Elementary	Addition and Renovation - Passed	3/2/99	500,000	150,000	150,000	0
St. Johnsbury	Addition and Renovation	4/1/99	10,900,000	3,270,000	1,635,000	1,635,000
UHS#27-Bellows Falls	Renovation - Roof Passed	2/24/99	395,000	118,500	118,500	0
Union 32 Jr/Sr High School	Addition and Renovation - Passed	11/3/98	12,144,000	3,643,200	1,821,600	1,821,600
Union District #46 (Essex Jct.)	Addition and Renovation	4/13/99	2,650,000	795,000	795,000	0
TOTAL SECTION II			44,696,000	13,408,800	8,482,200	4,926,600
Section III - Anticipated Local Vote						
Brattleboro UHS	Addition and Renovation	9/1/99	33,000,000	9,900,000	4,950,000	4,950,000
Brownington	Addition	9/1/99	1,000,000	300,000	150,000	150,000
Chelsea	Addition and Renovation	9/1/99	3,000,000	900,000	450,000	450,000
Dresden Interstate (VT PP 42%)	New/Ren (\$24M Total) H.S./Middle	10/1/99	10,080,000	3,024,000	1,512,000	1,512,000
Enosburg Falls High School	Addition and Renovation	9/1/99	8,000,000	2,400,000	1,200,000	1,200,000
Essex Town	Renovation	9/1/99	2,500,000	750,000	375,000	375,000
Glover	New	9/1/99	2,500,000	750,000	375,000	375,000
Lamoille Union High School	New Middle or High Addtion/Ren	9/1/99	11,000,000	3,300,000	1,650,000	1,650,000
Lunenburg	Addition and Renovation	9/1/99	2,000,000	600,000	300,000	300,000
Middlebury Elementary (Incorp. Dist. #	Addition and Renovation	9/23/99	3,365,000	1,009,500	504,750	504,750
MT Anthony Union H.S. Dist #14	New Middle School	3/14/00	16,800,000	5,040,000	2,520,000	2,520,000
Mt. Abraham U.H.S.	Addition and Renovation	9/1/99	7,000,000	2,100,000	1,050,000	1,050,000
Mt. Holly	Addition and Renovation - Did not pas	9/1/99	700,000	210,000	105,000	105,000
Poultney	Renovations	6/21/05	2,000,000	600,000	300,000	300,000
Royalton	New/Addition	6/21/05	4,000,000	1,200,000	600,000	600,000
Shoreham	Addition and Renovation	9/1/99	700,000	210,000	105,000	105,000
Tunbridge	Addition and Renovation	9/1/99	900,000	270,000	135,000	135,000
Vergennes Union Elementary Sch #44	Emergency Drainage	9/99	200,000	60,000	30,000	30,000
Vergennes Union High School	Addition and Renovation	10/1/99	11,300,000	3,390,000	1,695,000	1,695,000
Whitingham	Hall Lockers - Passed - Not eligible	3/2/99	12,000	0	-	-
Wilimington	Paving - Tabled - Not eligible	3/2/99	40,000	0	-	-
Wilimington	Roof - Passed - Not eligible	3/2/99	120,000	0	-	-
SECTION - TOTAL			120,217,000	36,013,500	18,006,750	18,006,750
Historical Data - 30% Pass - Projecting 40% Due to Moratorium				14,405,400	7,202,700	7,202,700

Thomas E. Kavet

Economic and Information Systems Consulting

July 1999 Revenue Forecast Update

Prepared for the
State of Vermont
Emergency Board and
Legislative Joint Fiscal Committee

July 14-15, 1999

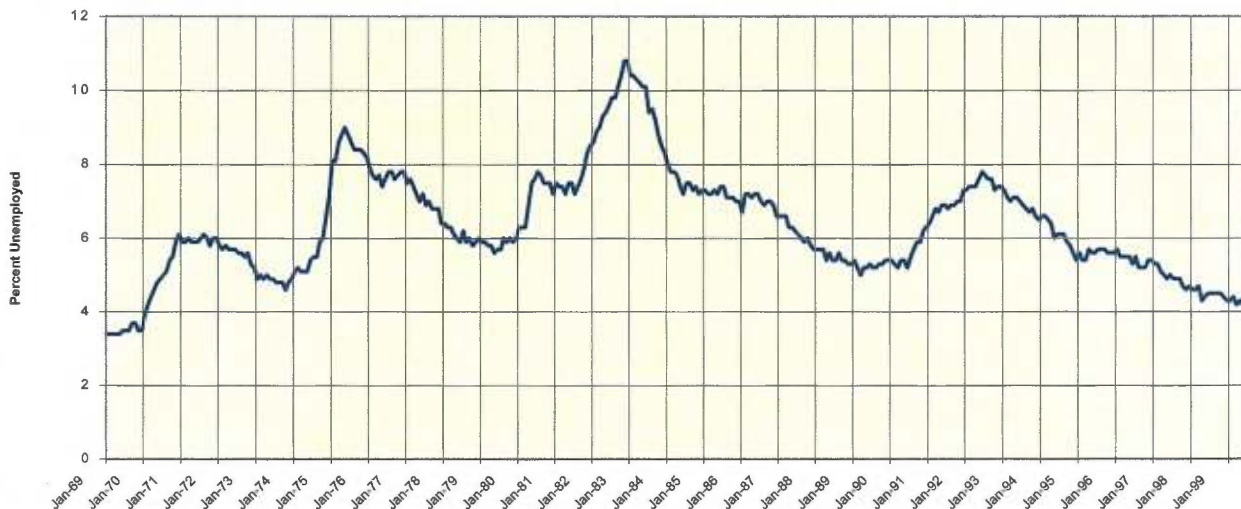
Revenue Forecast Update

July 1999

The U.S. Economy

- The “New” U.S. economy seems unstoppable. After shrugging off economic crises that have devastated major economies in Asia, Eastern Europe and South America over the past year, the U.S. economy has defied all predictions of an imminent slowdown and now seems poised to achieve real growth well in excess of 3% this year. Largely on the strength of voracious consumer spending, domestic demand has propelled first quarter U.S. GDP growth to a remarkable 4.3%, with second quarter growth now expected to approach 3.5%. Despite a recent interest rate hike that was little more than a “light tap on the economy’s brake,” the Federal Reserve has officially christened the “New Economy” by confirming sustainable non-inflationary GDP growth to be at least 3% (vs. just over 2% during the 70’s and 80’s).
- This new paradigm is based on the widespread application of new technology, economic globalization, and other factors that have resulted in an observed doubling in the rate of productivity growth (from about 1% to 2%). Simply put, 2% productivity growth plus 1% labor force growth equals 3% non-inflationary economic growth. Despite the Fed’s more relaxed view of sustainable economic growth, there are clearly concerns that recent growth in excess of 6% (1998’s fourth quarter) and 4% (this year’s first quarter) could have inflationary consequences.

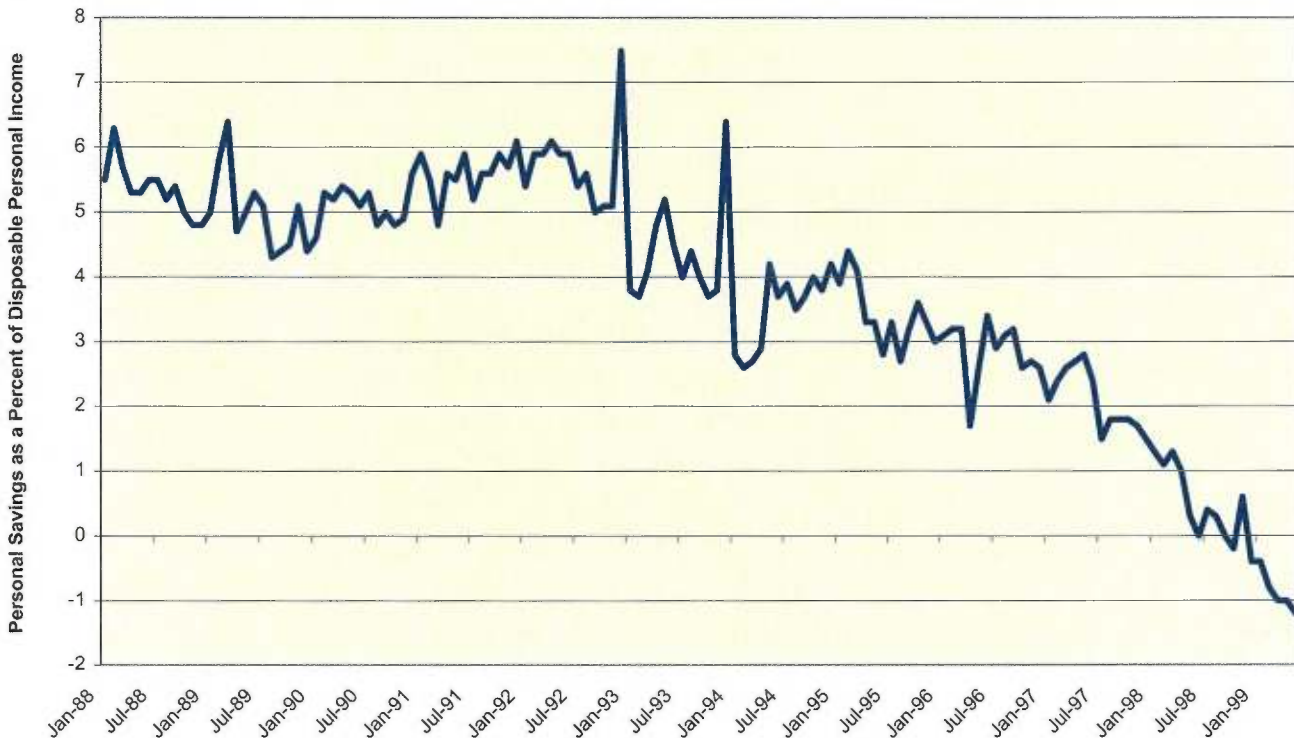
U.S. Unemployment Rate - Seasonally Adjusted



Source: Bureau of Labor Statistics, U.S. Department of Labor

- The tightening U.S. labor market is illustrated in the steady decline in the U.S. unemployment rate to May's 4.2%, its lowest level in nearly 30 years (see chart, preceding page). Although wages have yet to markedly accelerate, many believe that an unemployment rate below 4% could trigger both strong wage growth and, ominously, more severe Federal Reserve credit tightening in response.
- The primary impetus behind the economy's recent strength has been domestic demand derived from consumer spending. Supported by lofty consumer confidence levels, enormous equity market wealth gains, and a ready willingness to borrow, U.S. consumers have been spending in unprecedented fashion. For the first time on statistical record, in October of 1998, consumers spent more than 100% of their aggregate after-tax income (see below chart). This has been repeated in seven of the last eight months, pushing the personal savings rate to an all time low of negative 1.2% last month. To finance this, consumer credit ballooned to a staggering \$12.1 billion in May, more than double expectations.

Personal Savings Rate



Source: U.S. Department of Commerce

- While this spending spree has been good news for State consumption tax revenues, supporting large gains in FY99 motor vehicle, meals and rooms and other sales tax receipts, it is clearly unsustainable in the long run and renders the economy vulnerable to a rapid change in consumer sentiment.

- The stock market has continued its meteoric rise, defying most rational and other analysis. To date this year, the S&P 500 is up an additional 14%, already eclipsing the May 1999 year end NEEP projections. The risk of a substantial stock market correction during the next two years is greater than ever, and remains among the most prominent threats to the current economic expansion. There are many differences between the U.S. economy now and during the 1920's, however, as the only period in U.S. history witnessing similar stock market growth, it bears comparison. As illustrated in the chart on the next page, economic bubbles can burst with great speed and socio-economic impact.



- One of the most discussed but least well understood risks to the near term U.S. economic outlook is the so-called "Y2K" problem. This potential problem stems from the possibility that there could be massive failures in business and government computer systems at and near the beginning of the year 2000, due to a common computer programming flaw that results in the incorrect interpretation of the shorthand two digit date "00." As the date changes from "99" to "00" next January 1st, there is the potential for widespread disruption of critical manufacturing, transportation, electric

Historical Precedent?

Dow Jones Industrial Average Daily Closing Level
1920-1933 (left scale) vs. 1988-1999 (right scale)



generating, military, telecommunications and government information systems. In addition to large computer systems, there are millions of date sensitive embedded processors that could, for the same reason, wreak havoc in a wide range of commercial, industrial, government and military applications.

Most economists now expect the Y2K issue to have a noticeable impact on the U.S. economy, raising aggregate output in the third and fourth (esp.) quarters of 1999 and the second quarter of 2000 and depressing the first quarter of 2000. Much of the near term annual variation in real GDP in the RFA/NEEP forecast can be attributed to this. Inventory accumulation is anticipated in the third and fourth quarters of 1999, in addition to heightened demand this year for new computer systems and computer programming services.

Although most analysts do not anticipate severe economic effects from Y2K, there are several prominent economists who are forecasting major global economic disruptions that could lead to a U.S. recession beginning in the first quarter of next year. Edward Yardeni, of the Deutsche Bank, for example, is now forecasting a 70% probability of a global recession beginning in the year 2000, with real U.S. GDP declining 7% in the first quarter of 2000 and dropping 3% for the year.

- Although the international financial crises of the past year are commonly considered to be "behind us," there is still considerable vulnerability in several large international financial markets (esp., Russia, Brazil and parts of SE Asia) that could ignite or contribute to an economic downturn in the U.S.
- Despite these risks, the current RFA/NEEP forecast assumes no recession over the forecast horizon, rendering this economic expansion, now 100 months old, the longest in U.S. history by early next year. It assumes a stable stock market with no major correction, though little if any growth, a slowdown in consumer spending that would negate the need for substantial Federal Reserve interest rate hikes, and a gradual improvement in international markets and U.S. manufacturing.
- The following Table A summarizes key macro-economic forecast variables in the latest (May 1999) and recent official U.S. macro-economic forecasts used by the State of Vermont, prepared by Regional Financial Associates (RFA) for use by the New England Economic Project (NEEP). The May 1999 forecast revised most calendar 1999 estimates upward, with a slight offset in calendar 2000, relative to the previous forecast prepared in October of 1998. Economic news subsequent to the May NEEP forecast would support even further upward revisions to the near term economic outlook.

TABLE A
Comparison of Recent NEEP/RFA U.S. Macroeconomic Forecasts
May 1997 through May 1999, Selected Variables, Calendar Year Basis

	1997	1998	1999	2000	2001	2002	2003
Real GDP Growth							
Oct-97	3.4	2.4	2.2	2.5	2.4		
May-98	3.8	2.8	2.0	2.7	2.5	2.5	
Oct-98	3.9	3.3	1.9	2.8	2.7	2.5	
May-99	3.9	3.9	2.9	2.0	3.1	2.6	2.4
S&P 500 Growth							
Oct-97	28.4	-1.0	9.0	5.6	5.4		
May-98	29.5	13.4	0.5	-0.8	4.4	7.7	
Oct-98	29.5	25.0	3.9	-1.9	3.6	7.7	
May-99	29.5	24.2	15.5	0.1	-2.0	2.1	2.1
Total Non-Ag Employment Growth							
Oct-97	2.1	1.2	1.1	1.5	1.4		
May-98	2.3	2.1	0.9	1.4	1.6	1.4	
Oct-98	2.6	2.4	1.1	1.3	1.6	1.4	
May-99	2.6	2.6	1.5	1.0	1.6	1.4	1.4
Unemployment Rate							
Oct-97	4.9	4.9	5.5	5.6	5.7		
May-98	5.0	4.6	5.2	5.2	5.1	5.3	
Oct-98	5.0	4.5	4.8	4.9	5.0	5.2	
May-99	4.9	4.5	4.5	4.9	5.0	5.2	5.3
Real Disposable Income Growth							
Oct-97	2.8	2.8	2.7	2.7	2.7		
May-98	2.9	3.5	3.2	2.9	3.1	3.0	
Oct-98	2.8	3.2	3.0	3.1	3.2	2.9	
May-99	2.8	3.2	3.4	3.3	3.4	2.9	2.6
Prime Rate							
Oct-97	8.48	8.97	8.52	8.50	8.33		
May-98	8.44	8.50	8.50	8.95	9.00	8.55	
Oct-98	8.44	8.50	8.50	8.81	9.00	8.55	
May-99	8.44	8.35	7.75	7.97	8.74	8.55	8.06
Implicit Price Deflator Growth							
Oct-97	2.1	2.6	3.2	3.0	3.0		
May-98	2.1	1.6	2.3	2.6	2.9	3.0	
Oct-98	1.9	1.2	2.1	2.5	2.8	3.0	
May-99	1.9	1.0	1.0	1.5	2.2	2.9	2.7
Average Home Sales Price Growth							
Oct-97	4.1	2.8	3.6	3.9	3.9		
May-98	4.6	3.7	2.8	3.7	3.8	4.0	
Oct-98	4.6	5.0	3.1	3.5	3.8	4.1	
May-99	4.4	5.2	4.3	3.1	3.7	4.0	4.0

The Vermont Economy

- The Vermont economy has continued to grow in virtual lockstep with the long U.S. economic expansion and, like the U.S. economy thus far this year, has exceeded all prior expectations. Unemployment in Vermont (see below chart) dipped to a low of 2.6% in April, besting every state in New England except New Hampshire (2.4%).



- The Vermont NEEP forecast, which forms the basis of the current Revenue Forecast Update, underwent a substantial upward adjustment in May, similar to that at the U.S. level. About \$300 million to \$500 million per year was added in estimated Gross State Product, total employment growth was increased substantially, with almost a full percentage point shaved off the expected unemployment rate over the forecast horizon, and existing home sales price appreciation, an important predictor of likely Grand List growth, was nearly doubled in 2001 and 2002. This upgrade is more consistent with current economic evidence and corrects what was regarded in the January Revenue Update as an “excessively pessimistic” near term State economic outlook. The below Table B summarizes changes in key economic variables over the most recent four State forecasts.

TABLE B
Comparison of NEEP Vermont State Forecasts
May 1997 through October 1998, Selected Variables, Calendar Year Basis

	1997	1998	1999	2000	2001	2002	2003
Real GSP Growth							
Oct-97	3.5	2.4	2.1	2.7	2.7		
May-98	3.7	2.7	2.2	2.4	2.1	1.9	
Oct-98	1.8	3.1	1.5	2.1	2.5	2.3	
May-99	2.6	3.6	2.5	2.3	2.9	2.6	2.5
Population Growth							
Oct-97	0.6	0.6	0.5	0.5	0.5		
May-98	0.4	0.5	0.6	0.6	0.6	0.6	
Oct-98	0.4	0.4	0.5	0.6	0.6	0.5	
May-99	0.4	0.4	0.5	0.6	0.6	0.6	0.6
Total Non-Ag Employment Growth							
Oct-97	1.5	1.5	1.1	1.7	1.6		
May-98	1.4	1.8	1.7	1.7	1.5	1.2	
Oct-98	1.4	1.5	1.2	0.7	1.8	1.6	
May-99	1.5	2.4	1.6	1.6	1.9	1.7	1.7
Unemployment Rate							
Oct-97	3.8	4.0	4.5	4.5	4.5		
May-98	3.8	3.6	3.9	3.9	3.9	4.2	
Oct-98	3.9	3.4	3.7	4.1	4.1	4.2	
May-99	3.9	3.4	3.2	3.3	3.3	3.3	3.3
Personal Income Growth							
Oct-97	4.1	5.1	6.0	6.2	6.2		
May-98	4.9	5.3	5.8	5.9	6.1	5.9	
Oct-98	4.9	5.2	4.9	5.3	5.9	5.8	
May-99	4.2	4.7	4.9	5.4	6.1	6.3	5.8
Average Home Sales Price Growth							
Oct-97	1.1	3.5	3.6	3.3	3.5		
May-98	0.0	2.7	3.6	3.3	3.4	3.3	
Oct-98	0.0	2.0	3.0	2.8	3.1	3.1	
May-99	-0.3	1.7	5.4	3.5	6.0	6.2	5.6

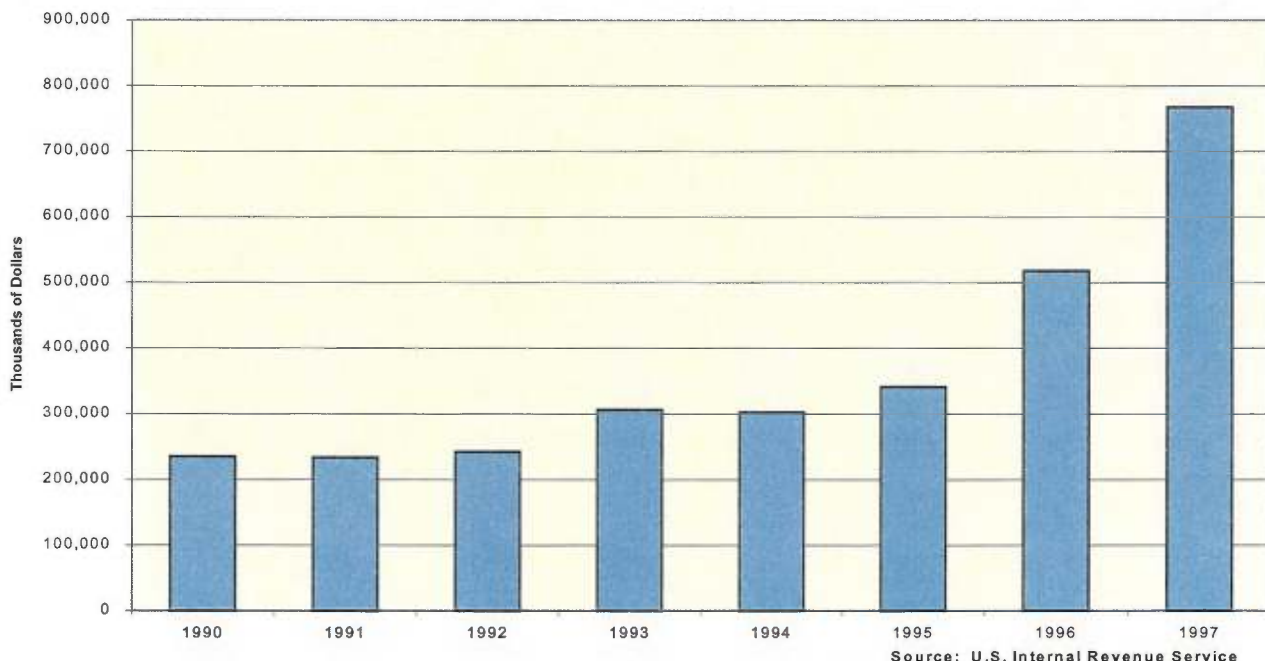
State Revenues

- As a result of this improvement in the economic outlook, an additional \$27 million in State revenues are expected to be generated in FY00 and about \$24 million in FY01, relative to prior January estimates. Of the FY00 total, about \$21 million will be associated with General Fund source categories and about \$6 million with Transportation Fund categories. In FY01, about \$18.4 million will be in G-Fund sources and about \$5.8 million will be in the T-Fund. Due in

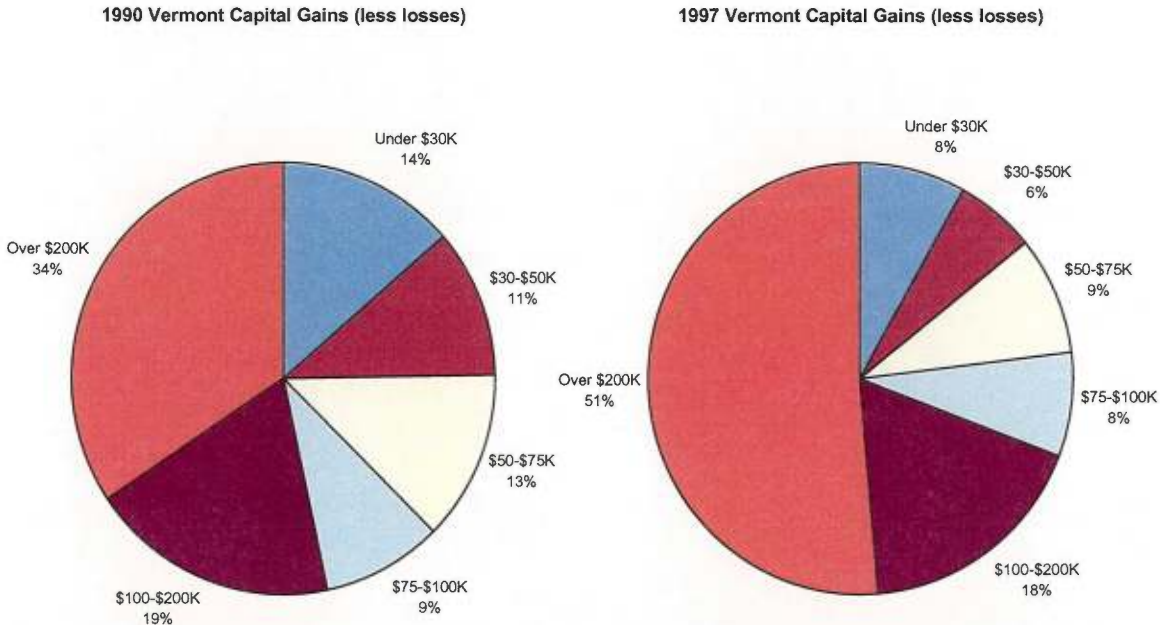
most part to weakness in Lottery receipts, the E-Fund will gain only \$0.3 million in FY00 and lose \$1.5 million in FY01, relative to prior estimates.

- Primarily due to tax cuts and other revenue allocation changes made during the 1997-1999 Legislative sessions, total available General Fund revenues will show little growth over the next two years. Cuts in sales and use and personal income taxes will deduct about \$13 million from FY00 revenues and more than \$28 million from FY01 revenues.
- It is important to note that all the revenue projections herein are based on current law, and do not assume any further changes in Federal or State tax law. The recent announcement of a larger than expected Federal surplus has generated a plethora of proposed Federal tax cuts, many of which could impact Vermont State revenues during the forecast period. These include an across the board 10% income tax cut, a further reduction in the capital gains tax rate from 20% to 15%, elimination of the so-called marriage tax penalty, elimination of the estate and gift tax, and various tax breaks for education and health care. If/when any of these proposals appears likely to become law, specific estimates of their impacts on Vermont revenues will be made.
- **Personal Income** revenue grew 4.9% in FY99, and is expected to grow about 3.2% next year, excluding tax cuts. Significantly greater volatility can be expected in this category as capital gains and high income taxpayers comprise an ever larger portion of the tax base. Preliminary data from the IRS indicate capital gains (less losses) have more than tripled in Vermont between 1990 and 1997 (see below chart).

Capital Gains (Less Losses) in Vermont



These same data show that capital gains in Vermont have become increasingly concentrated among the highest income taxpayers. In the early part of this decade, taxpayers earning more than \$200,000 accounted for about one-third of all capital gains income. By 1997, this same income class accounted for more than half of all capital gains.



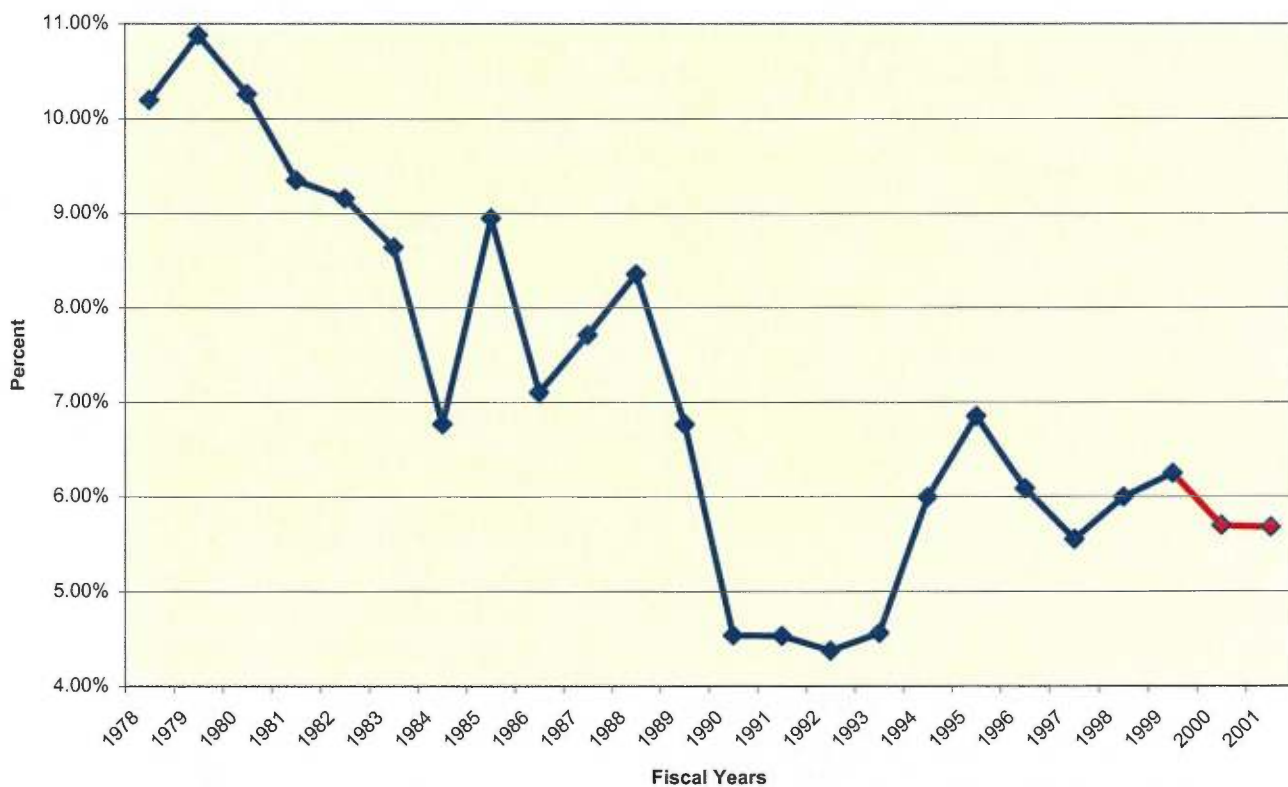
1997 IRS data reveal that capital gains income among Vermont taxpayers earning more than \$200,000 accounted for nearly 30% of those taxpayers' aggregate adjusted gross income, as compared to only about 3% for those earning less than \$75,000.

Given current equity market strength, capital gains income will probably continued to increase in its importance to personal income revenues. The inherent volatility in this revenue component could result in annual swings of \$20-\$30 million, based on the actions of a relatively small number of taxpayers. If, for example, the recent Federal proposal to reduce capital gains tax rates from 20% to 15% gains credence, it could have an immediate and substantial impact on State revenues. If the effective rate decrease date is not retroactive, it could severely reduce current year receipts in anticipation of lower future rates.

We are currently exploring development of a more detailed tax database with the IRS and Vermont Department of Taxes to enable more rigorous analysis of these and other personal income tax issues.

- **Sales and Use** tax revenues in FY99 benefited from strong consumer spending and exceeded targeted goals by more than \$5 million. Growth is expected to continue to be strong in FY00, although tax cuts will reduce FY00 revenues by more than \$6 million and FY01 revenues by nearly \$12 million.
- **Corporate Income** benefited from an extraordinarily strong single month in September of 1999, ending the year about \$6 million over FY98. Typically volatile, Corporate Income is likely to decline in FY00, in the face of mounting tax base erosion from various incentive programs and weaker corporate profits. As depicted in the below chart, Corporate Income tax revenues have declined as a share of total General Fund revenues over the past 20 years and are likely to decline over the forecast period, despite tax cuts in other General Fund categories and recent Corporate tax rate increases in support of the new Education Fund.

Corporate Income Tax Revenue as a Percentage of Total General Fund Revenue in Vermont

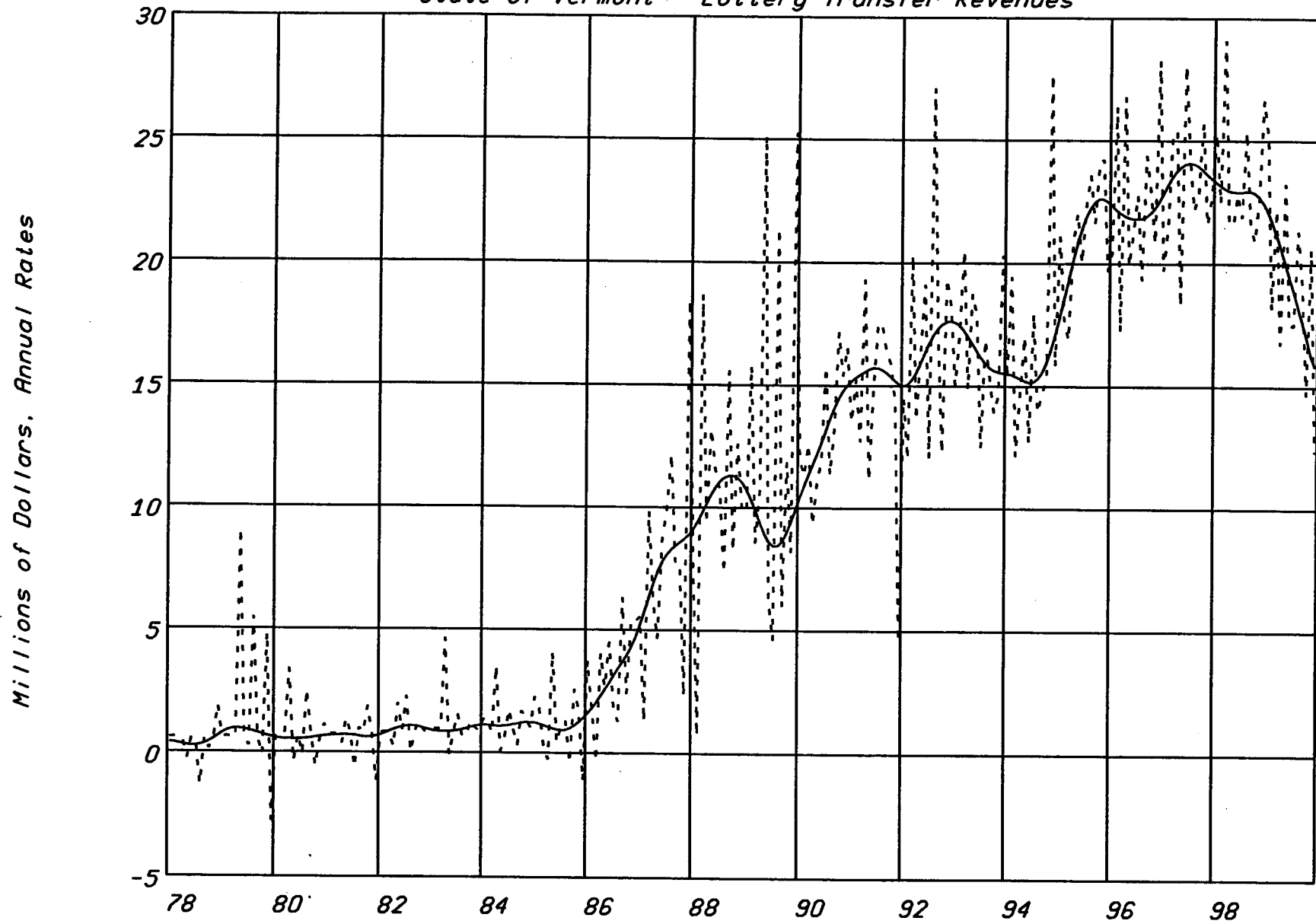


- **Estate tax** revenue reached an all time record in FY99, due to a small number of extraordinarily large estate tax payments. The rapid and massive appreciation in household wealth in recent years is expected to support Estate tax receipts at historically high levels over the forecast horizon, however, a steady increase in the effective estate tax exemption passed as a part of the Taxpayer's Relief Act of 1997 will steadily decrease the estate tax

base. In addition to this, it is expected that as current wealth levels persist over an extended period of time, more effective financial planning will also reduce potential tax liabilities and estate tax revenues.

- Also benefiting from equity market wealth gains and strong economic growth, **Property Transfer** tax revenue exhibited one of the highest FY99 growth rates of any revenue category and is expected to continue exceptional growth throughout the forecast period. After adjustment for about \$1.4 million in FY99 receipts from “one-time” hydro-electric plant transactions, total Property Transfer tax revenue is expected to grow by more than 10% in FY00 and exceed \$20 million in revenues by FY01. Newly enacted allocations to the General Fund, however, will reduce available G-Fund revenues from this source to between \$6 and \$7 million per year.
- **Lottery** revenues are one of the few bleak spots in the current revenue outlook. The optimistic FY99 revenue projections provided us by the Lottery Commission in January, already more than \$4 million below July 1998 projections, missed by more than a million dollars. Lottery receipts have declined precipitously for three consecutive quarters, and in the last quarter of FY99 plunged to a seasonally adjusted annual rate of less than \$16 million. After discussion with Lottery officials, it seems unlikely that this trend will be reversed soon. Major reasons cited for the current weakness are game fatigue, inconsistent advertising, anti-gaming advertisements, and ever higher jackpots in surrounding states. Without major new programs or significant new market reach, it is likely that Lottery revenues will continue to deteriorate over the forecast period. We are currently gathering more detailed lottery revenue data from Vermont (by game, by region, etc.) and other states in an effort to analyze this revenue source in greater depth.
- On the strength of plentiful consumer credit, declining real automobile and truck prices, and solid wage and job gains, **Motor Vehicle Purchase and Use** revenue soared to nearly \$64 million in FY99 and is expected to be among the fastest growing revenue sources in FY00 and 01.
- Year to year changes in **Motor Vehicle Fee** revenues are primarily the result of variations in the annual share of 2-year motor vehicle registration fees. Above-trend growth is forecast in FY00 due to this phenomenon with alternating slower growth in FY01. After initially comprising about 10% of all registrations, two year registrations have declined in popularity to less than 6% of total registrations. This lower incidence of 2-year motor vehicle registrations will result in less pronounced future two year revenue cycles.

State of Vermont - Lottery Transfer Revenues



*Fiscal Year Seasonally Adjusted Monthly Trend/Cycle Data (through 06-99)
Prepared for the Vermont Legislative Joint Fiscal Office by Thomas E. Kavet*

Methodological Notes and Other Comments

- The analysis in support of the JFO projections is primarily statistical. Statistical models based on 22 years of data for each of the 25 General Fund categories (three aggregates), 16 years of data for each of the Transportation Fund categories (one aggregate), and 1-2 years for each of the new Education Fund categories have been developed. These include seasonal adjustment using the X-11 Census method, various moving average techniques (Henderson Curves, etc.), Box-Jenkins ARIMA type models, pressure curve analysis, and comparable-pattern analysis of monthly, quarterly and half year trends for current year estimation. These types of statistical forecasting techniques are most valid for nearer-term projections and are not as useful for longer term forecasting. While economic judgment has been applied to the entire forecast, the JFO currently funds only limited econometric models that explicitly quantify historical relationships between external economic variables and State revenues.
- The Consensus Staff Recommendation forecasts are developed following discussion, analysis and synthesis of independent revenue projections produced by Administration and Joint Fiscal Office economists. Initial Administration and JFO forecasts are available upon request.

**TABLE 1A - STATE OF VERMONT
LEGISLATIVE JOINT FISCAL OFFICE
SOURCE GENERAL FUND* REVENUE FORECAST UPDATE
Consensus JFO and Administration Staff Recommendation - July 1999**

	FY 1997	%	FY 1998	%	FY 1999	%	FY 2000	%	FY 2001	%
	<i>(Actual)</i>	Change	<i>(Actual)</i>	Change	<i>(Preliminary)</i>	Change	<i>(Forecast)</i>	Change	<i>(Forecast)</i>	Change
REVENUE SOURCE										
Personal Income	\$323.1	15.0%	\$365.6	13.1%	\$383.5	4.9%	\$388.9	1.4%	\$390.5	0.4%
Sales and Use	\$183.8	0.7%	\$194.5	5.8%	\$205.6	5.7%	\$208.8	1.5%	\$211.3	1.2%
Telecommunications	\$0.0	NM	\$7.4	NM	\$12.9	73.0%	\$12.8	-0.4%	\$13.4	4.7%
Corporate	\$42.2	-0.2%	\$51.0	20.6%	\$57.0	11.8%	\$51.9	-8.9%	\$52.2	0.6%
Meals and Rooms	\$64.1	3.7%	\$77.4	20.7%	\$87.5	13.1%	\$90.1	3.0%	\$92.4	2.6%
Cigarette	\$13.0	-1.5%	\$13.0	0.4%	\$12.6	-2.9%	\$12.3	-2.6%	\$11.9	-3.3%
Liquor	\$8.8	1.2%	\$8.9	1.1%	\$9.3	5.0%	\$9.3	-0.2%	\$9.4	1.1%
Insurance	\$26.3	2.0%	\$28.5	8.2%	\$29.4	3.4%	\$30.3	2.9%	\$30.7	1.3%
Telephone	\$10.0	-5.4%	\$9.8	-1.5%	\$9.8	-0.9%	\$9.6	-1.6%	\$9.4	-2.1%
Beverage	\$4.6	-1.5%	\$4.7	2.3%	\$4.7	0.3%	\$4.8	0.7%	\$4.8	1.1%
Electric	\$3.3	-6.5%	\$3.4	2.9%	\$3.6	6.7%	\$3.7	3.5%	\$3.7	0.0%
Estate	\$18.0	204.4%	\$19.2	6.3%	\$23.4	21.9%	\$16.1	-31.1%	\$15.3	-5.0%
Property	\$13.7	11.4%	\$15.1	10.6%	\$19.2	26.9%	\$19.6	2.0%	\$20.9	6.6%
Bank	\$3.1	25.3%	\$6.8	120.8%	\$8.5	24.4%	\$8.7	2.5%	\$9.0	3.4%
Other Tax	\$1.5	1.1%	\$1.5	4.1%	\$1.9	23.9%	\$1.9	-0.2%	\$1.9	0.0%
Total Tax Revenue	\$715.5	9.0%	\$806.8	12.8%	\$868.8	7.7%	\$868.8	0.0%	\$876.8	0.9%
Business Licenses	\$3.0	0.1%	\$3.1	2.3%	\$3.1	-0.6%	\$3.2	3.2%	\$3.3	2.4%
Fees	\$7.9	23.3%	\$10.5	33.0%	\$11.0	4.9%	\$11.2	1.7%	\$11.5	2.7%
Services	\$1.5	38.3%	\$1.4	-6.2%	\$1.0	-30.6%	\$0.9	-6.4%	\$0.9	-1.6%
Fines	\$1.8	7.7%	\$1.6	-10.6%	\$1.8	14.5%	\$1.9	2.3%	\$1.9	2.7%
Interest	\$4.9	67.6%	\$2.7	-44.5%	\$5.5	100.9%	\$4.9	-11.6%	\$5.0	2.3%
Special Assessments	\$0.4	-11.8%	\$0.6	67.1%	\$0.4	-42.1%	\$0.3	-19.8%	\$0.2	-33.3%
Lottery	\$23.4	2.6%	\$22.2	-5.1%	\$19.0	-14.3%	\$18.4	-3.4%	\$17.9	-2.7%
All Other	\$0.7	17.4%	\$0.4	-44.2%	\$0.5	23.6%	\$0.5	4.8%	\$0.5	0.0%
Total Other Revenue	\$43.6	12.0%	\$42.6	-2.4%	\$42.3	-0.7%	\$41.2	-2.5%	\$41.1	-0.2%
TOTAL GENERAL FUND	\$759.1	9.2%	\$849.4	11.9%	\$911.1	7.3%	\$910.0	-0.1%	\$917.9	0.9%

*Current law basis, excluding recent Education Fund and Property Transfer Tax allocations and other out-transfers. For analytic and comparative purposes only.

**TABLE 1 - STATE OF VERMONT
LEGISLATIVE JOINT FISCAL OFFICE
GENERAL FUND* REVENUE FORECAST UPDATE
Consensus JFO and Administration Staff Recommendation - July 1999**

	FY 1997	%	FY 1998	%	FY 1999	%	FY 2000	%	FY 2001	%
	<i>(Actual)</i>	Change	<i>(Actual)</i>	Change	<i>(Preliminary)</i>	Change	<i>(Forecast)</i>	Change	<i>(Forecast)</i>	Change
REVENUE SOURCE										
Personal Income	\$323.1	15.0%	\$365.6	13.2%	\$383.5	4.9%	\$388.9	1.4%	\$390.5	0.4%
Sales and Use	\$183.8	0.7%	\$194.5	5.8%	\$205.6	5.7%	\$208.8	1.5%	\$211.3	1.2%
Corporate	\$42.3	-0.2%	\$42.7	1.1%	\$46.2	8.0%	\$42.0	-8.9%	\$42.3	0.6%
Meals and Rooms	\$64.1	3.7%	\$67.3	5.0%	\$71.6	6.4%	\$73.6	2.9%	\$75.5	2.5%
Cigarette	\$13.0	-1.5%	\$13.1	1.0%	\$12.6	-3.4%	\$12.3	-2.6%	\$11.9	-3.3%
Liquor	\$8.8	1.2%	\$8.9	1.0%	\$9.3	5.0%	\$9.3	-0.2%	\$9.4	1.1%
Insurance	\$26.3	2.0%	\$28.5	8.3%	\$29.4	3.4%	\$30.3	2.9%	\$30.7	1.3%
Telephone	\$10.0	-5.4%	\$9.8	-1.5%	\$9.8	-0.9%	\$9.6	-1.6%	\$9.4	-2.1%
Beverage	\$4.6	-1.5%	\$4.7	2.3%	\$4.7	0.3%	\$4.8	0.7%	\$4.8	1.1%
Electric	\$3.3	-6.5%	\$3.4	2.9%	\$3.6	6.7%	\$3.7	3.5%	\$3.7	0.0%
Estate	\$18.0	204.4%	\$19.2	6.3%	\$23.4	21.9%	\$16.1	-31.1%	\$15.3	-5.0%
Property	\$11.2	11.4%	\$8.1	-27.7%	\$5.7	-29.4%	\$6.5	12.7%	\$6.9	6.6%
Bank	\$3.1	25.3%	\$3.2	2.2%	\$3.5	12.1%	\$3.6	2.5%	\$3.8	3.4%
Other Tax	\$1.5	1.1%	\$1.5	4.1%	\$1.9	23.9%	\$1.9	-0.2%	\$1.9	0.0%
<i>Total Tax Revenue</i>	\$713.0	9.0%	\$770.4	8.1%	\$810.8	5.2%	\$811.4	0.1%	\$817.3	0.7%
Business Licenses	\$3.0	0.1%	\$3.1	2.3%	\$3.1	-0.6%	\$3.2	3.2%	\$3.3	2.4%
Fees	\$7.9	23.3%	\$8.6	8.8%	\$8.8	3.1%	\$8.9	0.9%	\$9.1	2.2%
Services	\$1.5	38.3%	\$1.4	-7.2%	\$1.0	-30.6%	\$0.9	-6.4%	\$0.9	-1.6%
Fines	\$1.8	7.7%	\$1.5	-12.2%	\$1.8	16.7%	\$1.9	2.3%	\$1.9	2.7%
Interest	\$4.9	67.6%	\$2.7	-44.3%	\$4.8	77.5%	\$4.2	-12.9%	\$4.3	1.4%
Special Assessments	\$0.4	-11.8%	\$0.6	67.1%	\$0.4	-42.1%	\$0.3	-19.8%	\$0.2	-33.3%
All Other	\$0.7	17.4%	\$0.4	-44.2%	\$0.5	23.6%	\$0.5	4.8%	\$0.5	0.0%
<i>Total Other Revenue</i>	\$20.2	12.0%	\$18.4	-8.8%	\$20.4	10.9%	\$19.9	-2.6%	\$20.1	1.4%
TOTAL GENERAL FUND	\$733.1	9.2%	\$788.8	7.6%	\$831.2	5.4%	\$831.3	0.0%	\$837.4	0.7%

*Current law basis, including all Education Fund allocations, new Property Transfer Tax allocations and other out-transfers.

**TABLE 2A - STATE OF VERMONT
LEGISLATIVE JOINT FISCAL OFFICE
SOURCE TRANSPORTATION FUND* REVENUE FORECAST UPDATE
Consensus JFO and Administration Staff Recommendation - July 1999**

	FY 1997 <i>(Actual)</i>	% Change	FY 1998 <i>(Actual)</i>	% Change	FY 1999 <i>(Preliminary)</i>	% Change	FY 2000 <i>(Forecast)</i>	% Change	FY 2001 <i>(Forecast)</i>	% Change
<i>REVENUE SOURCE</i>										
Gasoline	\$47.3	-0.1%	\$59.1	25.0%	\$61.3	3.7%	\$62.6	2.1%	\$63.6	1.6%
Diesel	\$11.0	-1.3%	\$13.5	23.2%	\$14.5	7.4%	\$14.9	2.6%	\$15.2	2.0%
Purchase and Use	\$45.5	5.2%	\$56.5	24.3%	\$64.0	13.2%	\$67.3	5.2%	\$69.8	3.7%
Other Taxes	\$1.6	12.2%	\$1.6	-0.4%	\$1.7	11.8%	\$1.8	3.3%	\$1.9	5.6%
Motor Vehicle Fees	\$36.8	-7.0%	\$39.7	8.0%	\$40.7	2.4%	\$41.9	3.0%	\$42.5	1.4%
Other Revenue	\$10.5	-20.4%	\$9.3	-12.2%	\$10.5	13.6%	\$10.7	1.6%	\$10.9	1.9%
TOTAL TRANSPORTATION FUND	\$152.6	-2.1%	\$179.7	17.7%	\$192.8	7.3%	\$199.2	3.3%	\$203.9	2.4%

*Current law basis, excluding Education Fund allocations and other out-transfers. For analytic and comparative purposes only.

**TABLE 2 - STATE OF VERMONT
LEGISLATIVE JOINT FISCAL OFFICE
TRANSPORTATION FUND* REVENUE FORECAST UPDATE
Consensus JFO and Administration Staff Recommendation - July 1999**

	FY 1997	%	FY 1998	%	FY 1999	%	FY 2000	%	FY 2001	%
	(Actual)	Change	(Actual)	Change	(Preliminary)	Change	(Forecast)	Change	(Forecast)	Change
REVENUE SOURCE										
Gasoline*	\$47.3	-0.1%	\$48.6	2.9%	\$48.4	-0.4%	\$51.5	6.3%	\$52.3	1.6%
Diesel	\$11.0	-1.3%	\$13.6	24.1%	\$14.5	6.6%	\$14.9	2.6%	\$15.2	2.0%
Purchase and Use	\$45.5	5.2%	\$47.9	5.4%	\$53.3	11.2%	\$56.1	5.2%	\$58.2	3.7%
Other Taxes	\$1.6	12.2%	\$1.6	-0.4%	\$1.7	11.8%	\$1.8	3.3%	\$1.9	5.6%
Motor Vehicle Fees	\$36.8	-7.0%	\$39.6	7.8%	\$40.7	2.7%	\$41.9	3.0%	\$42.5	1.4%
Other Revenue	\$10.3	-20.4%	\$9.5	-7.4%	\$10.5	10.5%	\$10.7	1.6%	\$10.9	1.9%
TOTAL TRANSPORTATION FUND	\$152.4	-2.1%	\$161.0	5.6%	\$169.2	5.2%	\$176.9	4.5%	\$181.0	2.3%

*Note: Gasoline tax revenue allocated to the Education Fund is 21% in FY99 and 16% in FY00 and beyond

*Note: 1.75% of the Source Gasoline tax revenue is allocated to the DUI Enforcement Fund beginning in FY00

*Current law basis, including all Education Fund allocations and other out-transfers.

**TABLE 3 - STATE OF VERMONT
LEGISLATIVE JOINT FISCAL OFFICE
EDUCATION FUND REVENUE FORECAST UPDATE
(General Fund and Transportation Fund Allocations Only)
Consensus JFO and Administration Staff Recommendation - July 1999**

GENERAL AND TRANSPORTATION FUND TAXES ASSOCIATED WITH THE EDUCATION FUND	FY 1998*	%	FY 1999	%	FY 2000	%	FY 2001	%
	<i>(Actual)</i>	<i>Change</i>	<i>(Preliminary)</i>	<i>Change</i>	<i>(Forecast)</i>	<i>Change</i>	<i>(Forecast)</i>	<i>Change</i>
GENERAL FUND								
Meals and Rooms (after Travel and Tourism transfer)	\$10.1	NM	\$15.9	57.7%	\$16.5	3.3%	\$16.9	2.8%
Telecommunications	\$7.4	NM	\$12.9	73.0%	\$12.8	-0.4%	\$13.4	4.7%
Bank	\$3.7	NM	\$4.9	35.0%	\$5.1	2.5%	\$5.2	3.4%
Corporate	\$8.2	NM	\$10.8	31.6%	\$9.9	-8.9%	\$9.9	0.6%
Security Registration Fees	\$1.9	NM	\$2.2	12.7%	\$2.3	5.2%	\$2.4	4.3%
Interest	\$0.0	NM	\$0.7	NM	\$0.7	-2.4%	\$0.7	7.7%
Lottery	\$22.2	-4.1%	\$19.0	-14.3%	\$18.4	-3.4%	\$17.9	-2.7%
TRANSPORTATION FUND								
Gasoline**	\$10.5	NM	\$12.9	23.1%	\$10.0	-22.2%	\$10.2	1.6%
Purchase and Use	\$8.6	NM	\$10.7	24.4%	\$11.2	5.2%	\$11.6	3.7%
TOTAL	\$72.6	NM	\$90.0	23.9%	\$86.8	-3.6%	\$88.3	1.7%

*Note: FY1998 revenues represent partial year allocations prior to Act 60 Technical Corrections

**Note: Gasoline tax revenue allocated to the Education Fund is 21% in FY99 and 16% in FY00 and beyond

GENERAL FUND, TRANSPORTATION FUND and EDUCATION FUND

REVENUE OUTLOOK

FY 2000-2001

July 14, 1999

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Consolidated CONSENSUS General Fund/Transportation Fund/Education Fund Revenue Estimate for FY 2000 -FY 2001									
GENERAL FUND Component	FY 1997 (Actual)	FY 1998 (Actual)	Percent Change	FY 1999 (Actual)	Percent Change	FY 2000 (Forecast)	Percent Change	FY 2001 (Forecast)	Percent Change
TAXES (\$ Thousands):									
Personal Income	\$323.1	\$365.6	13.1%	\$383.48	4.9%	\$388.93	1.4%	\$390.54	0.4%
Withholding	\$244.6	\$267.5	9.4%	\$284.3	6.3%	\$297.51	4.7%	\$308.59	3.7%
Estimates	\$79.8	\$88.4	10.8%	\$93.2	5.5%	\$95.01	1.9%	\$92.98	-2.1%
Paid Returns	\$51.4	\$60.8	18.2%	\$60.7	-0.1%	\$58.86	-3.0%	\$57.73	-1.9%
less Refunds	(\$59.4)	(\$62.4)	5.1%	(\$72.3)	15.9%	(\$74.38)	2.8%	(\$79.15)	6.4%
Residual	\$6.8	\$11.4	66.6%	\$17.7	55.6%	\$11.94	-32.4%	\$10.39	-13.0%
MEMO: Value of the 1 Point Tax Rate Reduction (\$ Millions)						(\$6.55)		(\$16.48)	
Sales & Use	\$183.8	\$201.9	9.8%	\$218.6	8.2%	\$221.59	1.4%	\$224.67	1.4%
MEMO: Act 60 Tax Change		\$7.4	NM	\$12.9	74.2%	\$12.80	-1.2%	\$13.40	4.7%
MEMO: Available to the General Fund	\$183.8	\$194.5	5.8%	\$205.6	5.7%	\$208.79	1.5%	\$211.27	1.2%
MEMO: Estimated Value of Tax Change (\$ Millions)						(\$6.10)		(\$11.70)	
Corporate Income	\$42.2	\$51.0	20.6%	\$57.0	11.8%	\$51.92	-8.9%	\$52.24	0.6%
Estimates	\$31.5	\$36.3	15.1%	\$39.7	9.5%	\$39.20	-1.3%	\$39.50	0.8%
Paid Returns	\$16.1	\$21.2	32.2%	\$20.3	-4.3%	\$17.05	-16.2%	\$16.90	-0.9%
less Refunds	(\$6.3)	(\$10.1)	61.8%	(\$12.1)	19.2%	(\$8.49)	-29.8%	(\$8.50)	0.2%
Residual	\$0.9	\$3.5	299.8%	\$9.003	153.7%	\$4.15	-53.9%	\$4.34	4.5%
MEMO: Act 60 Tax Change		\$8.2	NM	\$10.8	31.6%	\$9.86	-8.9%	\$9.93	0.6%
MEMO: Available to the General Fund	\$42.2	\$42.7	1.2%	\$46.2	8.0%	\$42.05	-8.9%	\$42.31	0.6%
Rooms & Meals	\$64.1	\$77.4	20.7%	\$87.5	13.1%	\$90.17	3.1%	\$92.37	2.4%
MEMO: Act 60 Tax Change [1]		\$10.1	NM	\$15.94	57.7%	\$16.47	3.4%	\$16.91	2.7%
MEMO: Available to the General Fund	\$64.1	\$67.3	5.0%	\$71.6	6.4%	\$73.70	3.0%	\$75.46	2.4%
Cigarette	\$13.0	\$13.0	0.4%	\$12.6	-2.9%	\$12.25	-3.0%	\$11.90	-2.9%
Liquor	\$8.8	\$8.9	1.1%	\$9.3	5.0%	\$9.32	0.0%	\$9.42	1.1%
Insurance	\$26.3	\$28.5	8.2%	\$29.4	3.4%	\$30.30	2.9%	\$30.70	1.3%
Telephone Receipts	\$0.1	\$0.1	154.3%	\$0.6	364.0%	\$0.59	-5.7%	\$0.56	-5.7%
Telephone Property	\$9.9	\$9.7	-2.3%	\$9.1	-6.0%	\$8.98	-1.6%	\$8.84	-1.6%
Beverage	\$4.6	\$4.7	2.3%	\$4.7	0.3%	\$4.75	0.7%	\$4.80	1.1%
Electrical Energy	\$3.3	\$3.4	2.9%	\$3.6	6.7%	\$3.70	3.5%	\$3.70	-0.0%
Estate	\$18.0	\$19.2	6.3%	\$23.4	21.9%	\$16.10	-31.1%	\$15.30	-5.0%
Pari-Mutuel	\$0.0	\$0.0	0.0%	\$0.0	0.0%	\$0.00	0.0%	\$0.00	0.0%
Property-Transfer	\$13.7	\$15.1	10.6%	\$19.2	26.9%	\$19.60	2.0%	\$20.88	6.6%
Transfers Out (Planning, etc.)	\$2.5	\$7.0	186.2%	\$13.47	92.1%	\$13.13	-2.5%	\$13.99	6.6%
MEMO: Available to the General Fund [1]	\$11.2	\$8.1	-27.7%	\$5.7	-29.4%	\$6.47	12.7%	\$6.89	6.6%
Bank Franchise	\$3.1	\$6.8	120.8%	\$8.5	24.4%	\$8.69	2.4%	\$9.01	3.7%
MEMO: Act 60 Tax Change		\$3.7	NM	\$4.9	35.0%	\$5.07	2.4%	\$5.25	3.7%
MEMO: Available to the General Fund	\$3.1	\$3.2	2.2%	\$3.5	12.1%	\$3.62	2.4%	\$3.76	3.7%
Other	\$1.5	\$1.5	4.1%	\$1.9	23.9%	\$1.90	-0.2%	\$1.90	0.0%
TOTAL TAXES	\$713.0	\$770.3	8.0%	\$810.8	5.3%	\$811.45	0.1%	\$817.36	0.7%
OTHER REVENUES:									
Business Licenses	\$3.0	\$3.1	2.3%	\$3.1	-0.6%	\$3.18	3.2%	\$3.25	2.4%
Fees	\$7.9	\$10.5	33.0%	\$11.0	4.9%	\$11.20	1.7%	\$11.50	2.7%
MEMO: Act 60 Tax Change		\$1.9	NM	\$2.2	12.7%	\$2.30	5.2%	\$2.40	4.3%
MEMO: Available to the General Fund	\$7.9	\$8.6	8.5%	\$8.8	3.1%	\$8.90	0.9%	\$9.10	2.2%
Services	\$1.5	\$1.4	-6.2%	\$1.0	-30.6%	\$0.92	-6.4%	\$0.90	-1.6%
Fines, Forfeits	\$1.8	\$1.6	-11.8%	\$1.8	14.5%	\$1.85	2.3%	\$1.90	2.7%
Interest, Premiums	\$4.9	\$2.7	-44.5%	\$5.5	100.9%	\$4.87	-11.6%	\$4.98	2.3%
MEMO: Education Fund Interest				\$0.7	NM	\$0.65	-2.4%	\$0.70	7.7%
MEMO: Available to the General Fund	\$4.9	\$2.7	-44.5%	\$4.8	76.6%	\$4.22	-12.8%	\$4.28	1.4%
Special Assessments	\$0.4	\$0.6	67.1%	\$0.4	-42.1%	\$0.30	-19.8%	\$0.20	-33.3%
Lottery Transfer	\$23.4	\$22.2	-5.1%	\$19.0	-14.3%	\$18.40	-3.4%	\$17.90	-2.7%
MEMO: Education Fund Portion	\$0.0	\$0.0		\$19.0	NM	\$18.40	-3.4%	\$17.90	-2.7%
MEMO: Available to the General Fund	\$23.4	\$22.2	-5.1%	\$0.0	-100.0%	\$0.00	0.0%	\$0.00	0.0%
Other	\$0.7	\$0.4	-44.2%	\$0.5	23.6%	\$0.46	-3.4%	\$0.45	-2.7%
TOTAL OTHER	\$43.7	\$18.4	-57.8%	\$20.4	10.7%	\$19.82	-2.8%	\$20.08	1.3%
TOTAL GENERAL FUND REVENUES	\$756.7	\$788.8	4.2%	\$831.2	5.4%	\$831.27	0.0%	\$837.44	0.7%
MEMO: Revenues to the Education Fund	\$0.0	\$53.6	NM	\$66.6	24.2%	\$65.56	-1.5%	\$66.49	1.4%
TOTAL GROSS REVENUES [2]	\$759.1	\$849.4	11.9%	\$911.2	7.3%	\$909.96	-0.1%	\$917.93	0.9%
NOTES:									
NM means Not Meaningful.									
[1] Net of Property Transfer Tax transfers to the HLCTF and Act 200 Municipal Planning.									
[2] Includes Property Transfer Tax transfers to the HLCTF and Act 200 Municipal Planning and all Act 60 tax change revenues from General Fund components/sources.									
Basic Data Source: VT Agency of Administration									
14-Jul-99									

Revised CONSENSUS General Fund/Transportation Fund/Education Fund Revenue Estimate for FY 2000 -FY 2001 (Con't)									
TRANSPORTATION FUND Component	FY 1997 (Actual)	FY 1998 (Actual)	Percent Change	FY 1999 (Actual)	Percent Change	FY 2000 (Forecast)	Percent Change	FY 2001 (Forecast)	Percent Change
Gas Tax	\$47.3	\$59.1	25.0%	\$61.3	3.7%	\$62.60	2.1%	\$63.60	1.6%
MEMO: Act 60 Tax Change		\$10.5	NM	\$12.9	23.1%	\$10.02	-22.2%	\$10.18	1.6%
MEMO: DUI Special Fund (@1.75% of Total)						\$1.10	NM	\$1.11	1.6%
MEMO: Available to the Transportation Fund	\$47.3	\$48.6	2.9%	\$48.4	-0.4%	\$51.49	6.3%	\$52.31	1.6%
Diesel Tax	\$11.0	\$13.5	23.2%	\$14.525	7.4%	\$14.90	2.6%	\$15.20	2.0%
Motor Vehicle P&U Tax	\$45.5	\$56.5	24.3%	\$63.973	13.2%	\$67.32	5.2%	\$69.84	3.8%
MEMO: Act 60 Tax Change		\$8.6	NM	\$10.684	24.7%	\$11.22	5.0%	\$11.64	3.8%
MEMO: Available to the Transportation Fund	\$45.5	\$47.9	5.4%	\$53.289	11.1%	\$56.10	5.3%	\$58.20	3.8%
Other Taxes	\$1.6	\$1.6	-0.4%	\$1.743	11.8%	\$1.80	3.3%	\$1.90	5.6%
Motor Vehicle Fees	\$36.8	\$39.7	8.0%	\$40.698	2.4%	\$41.87	2.9%	\$42.47	1.4%
Other Revenues	\$10.5	\$9.3	-12.2%	\$10.529	13.6%	\$10.70	1.6%	\$10.90	1.9%
TOTAL GROSS T-FUND REVENUES	\$152.6	\$179.7	17.7%	\$192.8	7.3%	\$199.19	3.3%	\$203.91	2.4%
MEMO: T-Fund Revenues to Education Fund	\$0.0	\$19.0	NM	\$23.6	23.8%	\$21.24	-9.9%	\$21.82	2.7%
MEMO: T-Fund Revenues to DUI Special Fund						\$1.10	NM	\$1.11	1.6%
TOTAL TRANSPORTATION FUND [3]	\$152.6	\$160.7	5.3%	\$169.225	5.3%	\$176.86	4.5%	\$180.98	2.3%
MEMO: Total G-Fund/T-Fund Revenues to the Education Fund	\$0.0	\$72.6	NM	\$90.1	24.1%	\$86.79	-3.7%	\$88.31	1.7%
NET: Total Available to G-Fund and T-Fund [4]	\$909.3	\$949.4	4.4%	\$1,000.4	5.4%	\$1,008.13	0.8%	\$1,018.42	1.0%
NOTES:									
NM=Not Meaningful									
[3] Net of Lottery, Gas Tax at 21% per gallon in FY 1999. In FY 2000, Gas Tax allocation to the E-Fund is reduced to 16% of total collections per statute.									
[4] Excludes deduction of 1.75% to DUI Special Fund beginning in FY 2000.									
Basic Data Source: VT Agency of Administration									
14-Jul-99									

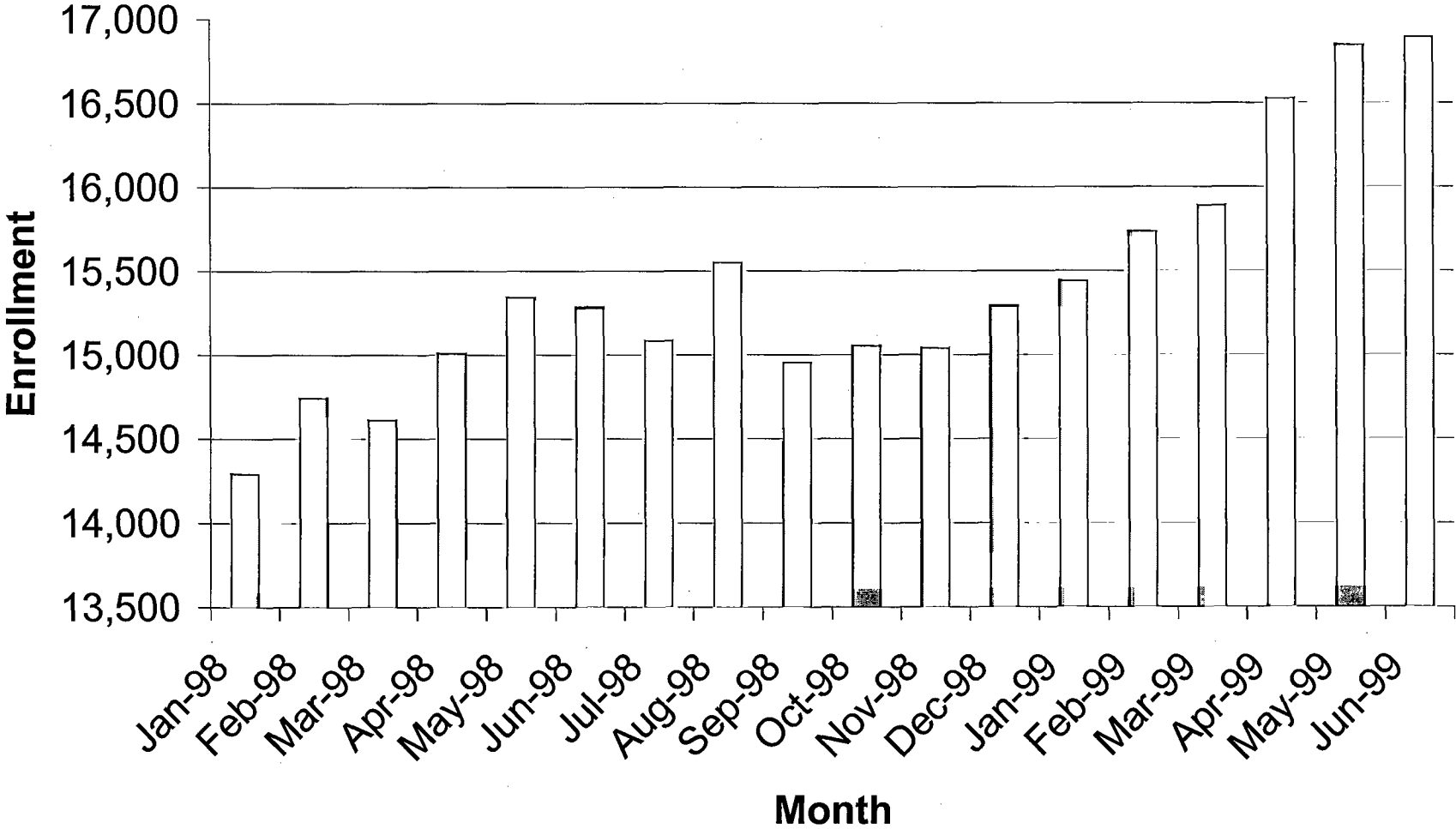
Sources Of Forecast Error for FY 1999

Component	Actual	Consensus Forecast	\$ Diff.	% Diff
<i>(Preliminary Data)</i>				
General Fund:				
Personal Income	\$383.5	\$389.6	(\$6.1)	-1.6%
Sales & Use	\$205.6	\$200.0	\$5.6	2.8%
Meals & Rooms	\$71.6	\$68.2	\$3.4	4.9%
Corporate Income	\$46.2	\$45.1	\$1.1	2.4%
Property Transfer	\$15.9	\$15.8	\$0.1	0.6%
Other	\$119.1	\$115.8	\$3.3	2.9%
Memo: Estate Tax	\$23.4	\$22.8	\$0.6	2.4%
Total General Fund	\$841.9	\$834.5	\$7.4	0.9%
Transportation Fund:				
Gas	\$48.4	\$48.2	\$0.2	0.5%
Diesel	\$14.5	\$13.8	\$0.7	5.3%
Motor Vehicle Purchase & Use	\$53.3	\$50.6	\$2.7	5.3%
Other Taxes	\$1.7	\$1.6	\$0.1	9.0%
Motor Vehicle Fees	\$40.7	\$40.0	\$0.7	1.7%
Other Revenues	\$10.5	\$10.1	\$0.4	4.2%
Total Transportation Fund	\$169.2	\$164.3	\$4.9	3.0%
Grand Total	\$1,011.1	\$998.8	\$12.3	1.2%

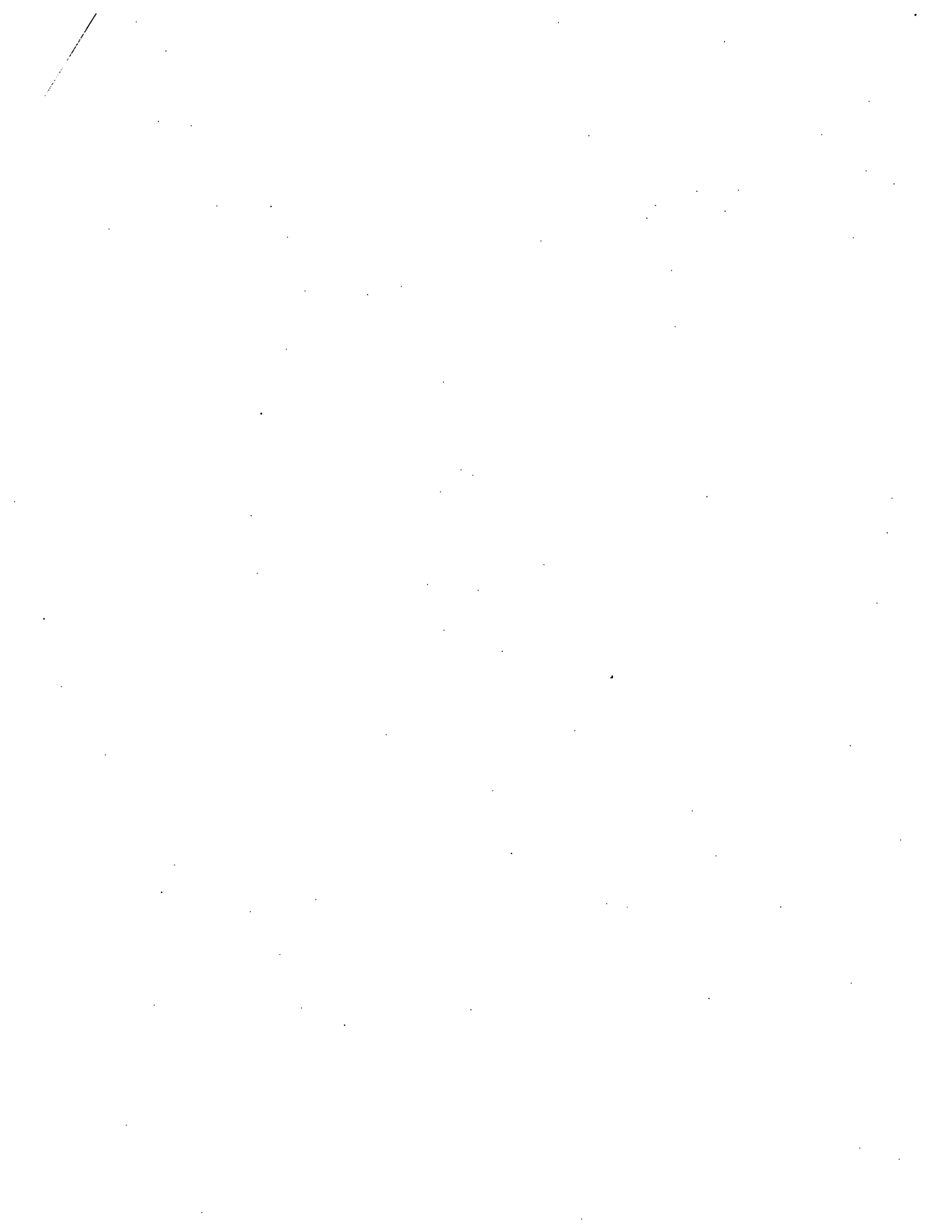


CIGARETTE TAX REVENUE FY1999	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	TOTAL
36,326													
Cigarette tax	2,191,918	2,343,037	2,048,885	2,243,552	1,913,420	2,092,413	1,765,253	1,822,645	1,648,509	1,602,805	1,754,030	0	21,646,917
Cigarette tax refunds	(18,678)	(27,348)	(21,514)	(2,635)	(11,395)	(10,891)	(16,365)	0	(35,181)	(26,489)	(12,896)	0	(185,393)
Cigarette stock tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Tobacco products tax	167,763	169,802	170,171	165,605	162,612	169,926	172,431	138,666	137,821	116,814	188,005	0	1,759,953
Tobacco products stock tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Total revenues	2,341,803	2,485,542	2,197,542	2,406,523	2,064,047	2,251,448	1,941,319	1,961,250	1,751,550	1,891,130	1,928,138	0	23,220,497
CIGARETTE PRODUCTS													
Gen Fund forecast by month	949,600	1,220,300	1,216,300	1,135,300	1,038,200	1,185,900	1,010,600	1,036,000	1,034,600	994,800	1,019,200	1,108,200	13,000,000
Receipts for 20 cents	537,836	1,052,699	921,532	1,018,598	864,562	946,146	824,040	828,475	733,513	606,507	791,425	0	9,755,243
Gen fund variance	38,236	(167,691)	(294,768)	(117,702)	(173,638)	(239,754)	(206,560)	(207,525)	(361,087)	(188,293)	(227,775)	0	(2,136,557)
Trust Fund forecast by month	1,063,100	1,094,400	1,069,400	1,059,600	1,212,100	752,200	1,092,500	984,300	699,000	1,149,300	997,600	950,700	12,114,600
Receipts for additional 24 cents	1,185,403	1,263,131	1,105,839	1,222,318	1,037,474	1,135,376	964,648	994,170	880,215	967,809	949,710	0	11,706,291
Trust fund variance	122,303	178,731	36,439	162,718	(174,626)	383,176	(128,652)	9,870	181,215	(181,491)	(47,690)	0	542,391
Combined forecast by month	2,012,700	2,304,700	2,285,700	2,195,900	2,250,300	1,938,100	2,103,500	2,020,300	1,783,600	2,144,100	2,016,600	2,058,900	25,114,600
Combined cumulative forecast	2,012,700	4,317,400	6,603,100	8,799,000	11,049,300	12,987,400	15,090,500	17,111,200	18,894,800	21,038,900	23,055,700	23,055,700	23,055,700
Cumulative cigarette receipts	2,173,240	4,486,929	6,516,350	8,757,266	10,659,302	12,740,524	14,509,711	16,332,356	17,946,084	19,720,400	21,461,534	21,461,534	21,461,534
Combined cumulative total variance	160,540	171,579	(86,750)	(41,734)	(389,998)	(246,576)	(581,189)	(778,844)	(948,716)	(1,318,500)	(1,594,166)	0	(1,594,166)
TOBACCO PRODUCTS													
Gen fund Forecast by month	79,044	86,083	83,599	82,604	82,607	76,545	74,789	71,163	73,287	70,646	82,293	79,073	941,733
Receipts for 20 %	81,838	82,830	83,010	80,784	79,030	82,831	84,113	67,612	67,230	56,982	91,710	0	858,031
Gen fund variance	2,794	(3,253)	(589)	(1,820)	(3,577)	6,346	9,324	(3,551)	(6,057)	(13,664)	9,417	0	83,702
Trust Fund forecast by month	82,996	90,387	87,779	86,734	86,738	80,372	78,529	74,722	76,952	74,178	86,408	83,026	938,621
Receipts for additional 21 %	85,930	86,972	87,161	84,823	82,582	87,035	86,318	70,993	70,591	59,832	96,295	0	900,932
Trust fund variance	2,934	(3,415)	(618)	(1,911)	(3,756)	6,663	9,789	(3,729)	(6,361)	(14,346)	9,887	0	67,889
RECEIPTS INTO THE TRUST FUND													
Cigarette Tax (new 24 cents)	1,185,403	1,263,131	1,105,839	1,222,318	1,037,474	1,135,376	964,848	994,170	880,215	967,809	949,710	0	11,706,291
Less hold harmless	0	(129,455)	(294,768)	(117,702)	(173,638)	(239,754)	(206,560)	(207,525)	(351,087)	(188,293)	(227,775)	0	(2,136,557)
Stock tax/Color Change Stamps	0	0	0	0	0	0	0	0	0	0	0	0	0
Tobacco products tax	85,930	86,972	87,161	84,823	82,982	87,035	86,318	70,993	70,591	59,832	96,295	0	900,932
Less hold harmless	0	(458)	(589)	(1,820)	(3,577)	6,346	96	0	(382)	(13,664)	9,417	0	(4,029)
Net Avail to Trust Fund	1,271,334	1,220,189	897,643	1,187,619	943,240	889,003	846,704	857,618	599,337	825,684	827,646	0	10,466,037
Cumulative receipts	1,271,334	2,491,523	3,389,166	4,576,784	5,520,025	6,509,028	7,355,732	8,213,370	8,812,707	9,638,391	10,466,037	10,466,037	10,466,037
Combined YTD cumulative target	1,146,096	2,320,883	3,476,062	4,624,395	5,923,234	6,755,806	7,927,235	8,586,257	9,762,209	10,985,687	12,069,695	13,103,421	13,103,421
Trust fund cumulative variance	125,238	170,640	(86,896)	(47,612)	(503,209)	(246,778)	(571,503)	(772,887)	(949,502)	(1,347,296)	(1,603,658)	(1,603,658)	(1,603,658)
Target for packs sold (000s)	5,243	4,955	5,231	4,678	5,063	4,777	4,669	4,571	3,924	4,756	4,579	4,618	57,084
Packs/stamps sold FY99 (000s)	5,099	5,451	4,765	5,219	4,451	4,867	4,153	4,240	3,836	4,194	4,080	0	50,356
Packs/stamps sold FY98 (000s)	5,321	5,515	5,052	5,069	5,065	4,457	4,956	4,568	3,628	5,096	4,938	4,792	58,458
Packs/stamps sold FY97 (000s)	4,857	5,650	5,559	5,179	5,079	4,522	4,433	5,129	4,567	4,355	4,560	5,102	59,026
Packs/stamps FY96 (000s)	6,099	5,484	5,936	5,231	4,959	7,184	4,720	5,022	5,181	4,401	5,009	5,049	64,262

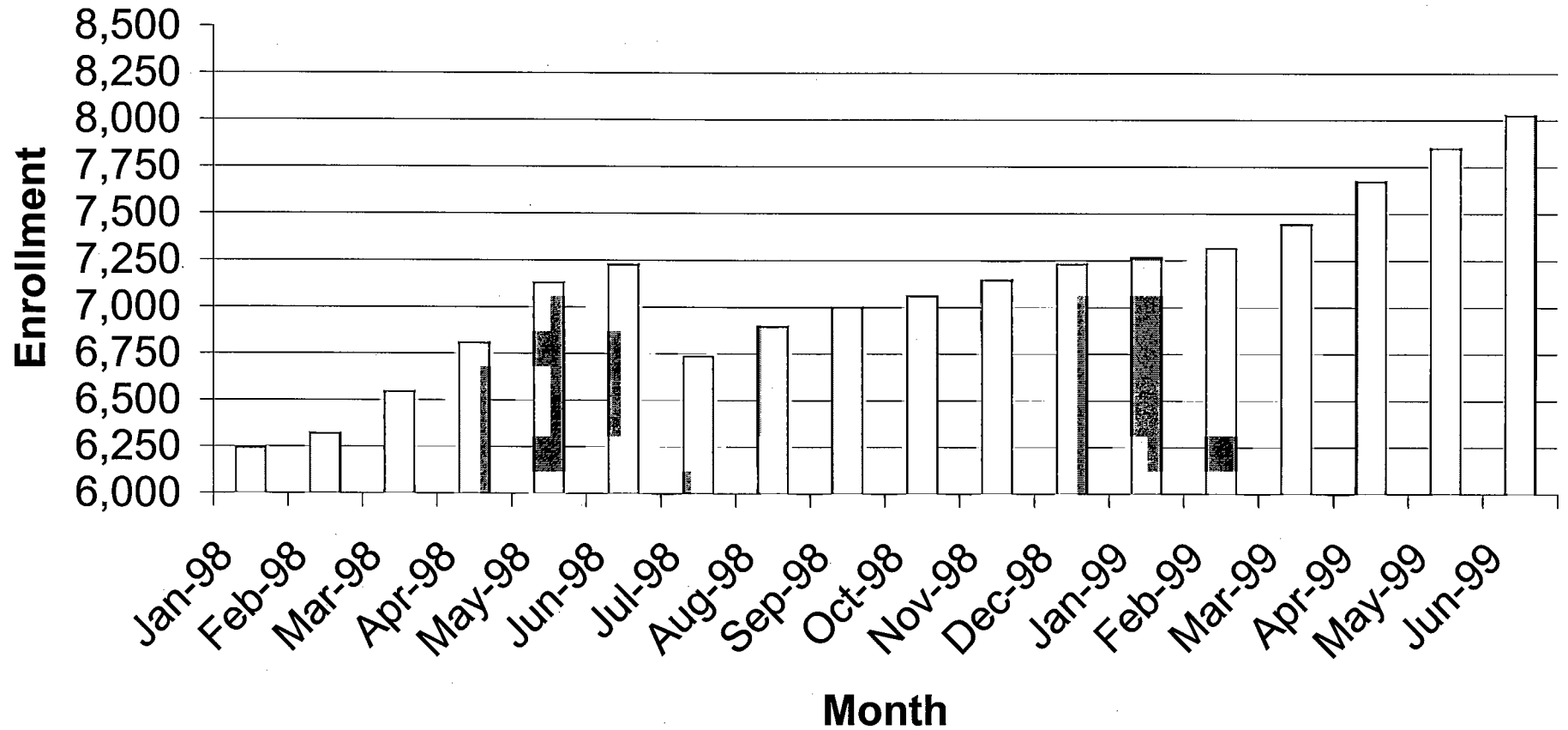
VHAP Enrollment: January, 1998 to June, 1999



Budgeted average caseload for FY 2000 equal to 15,823



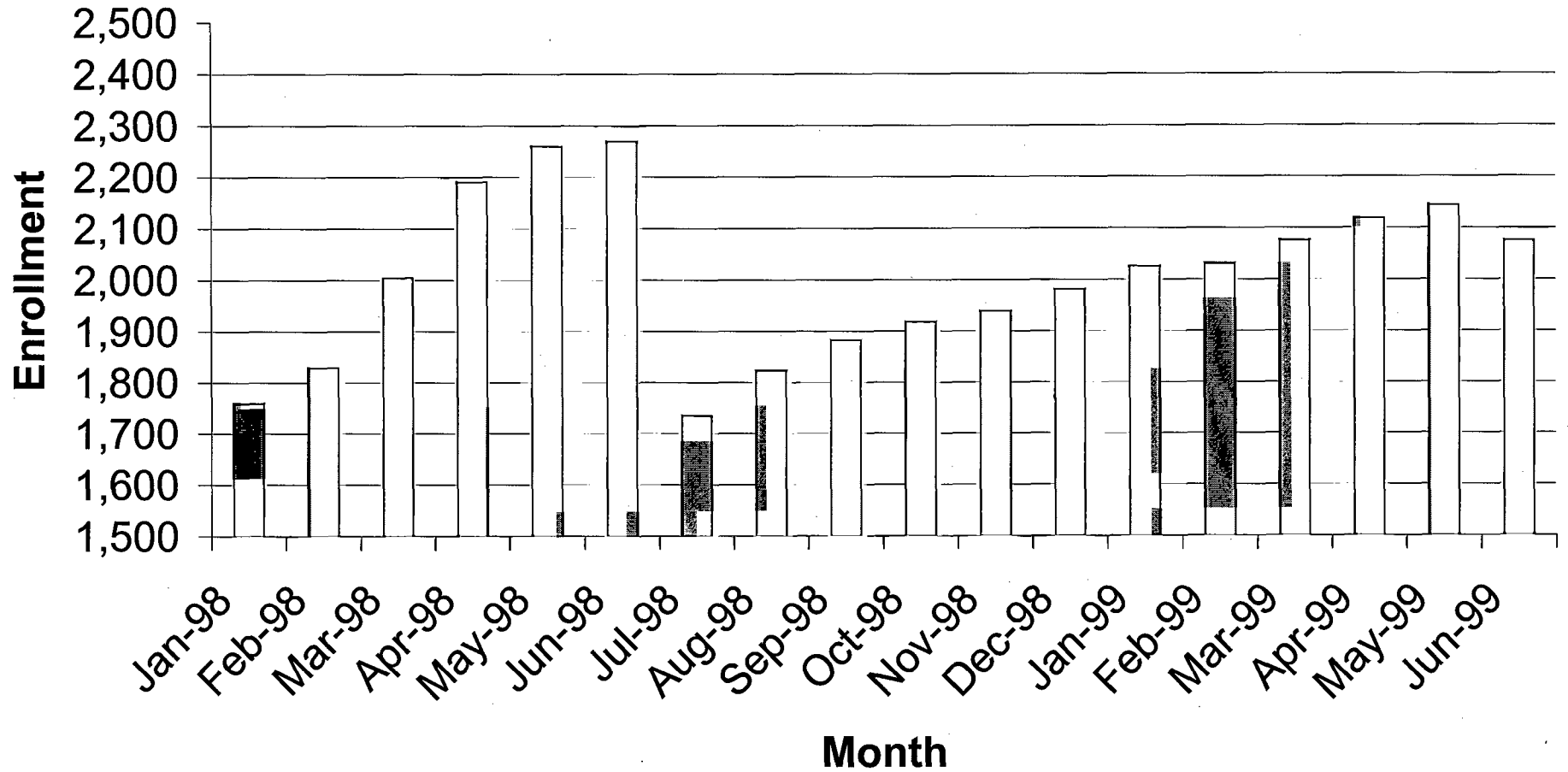
VHAP-Rx Enrollment: January, 1998 to June, 1999



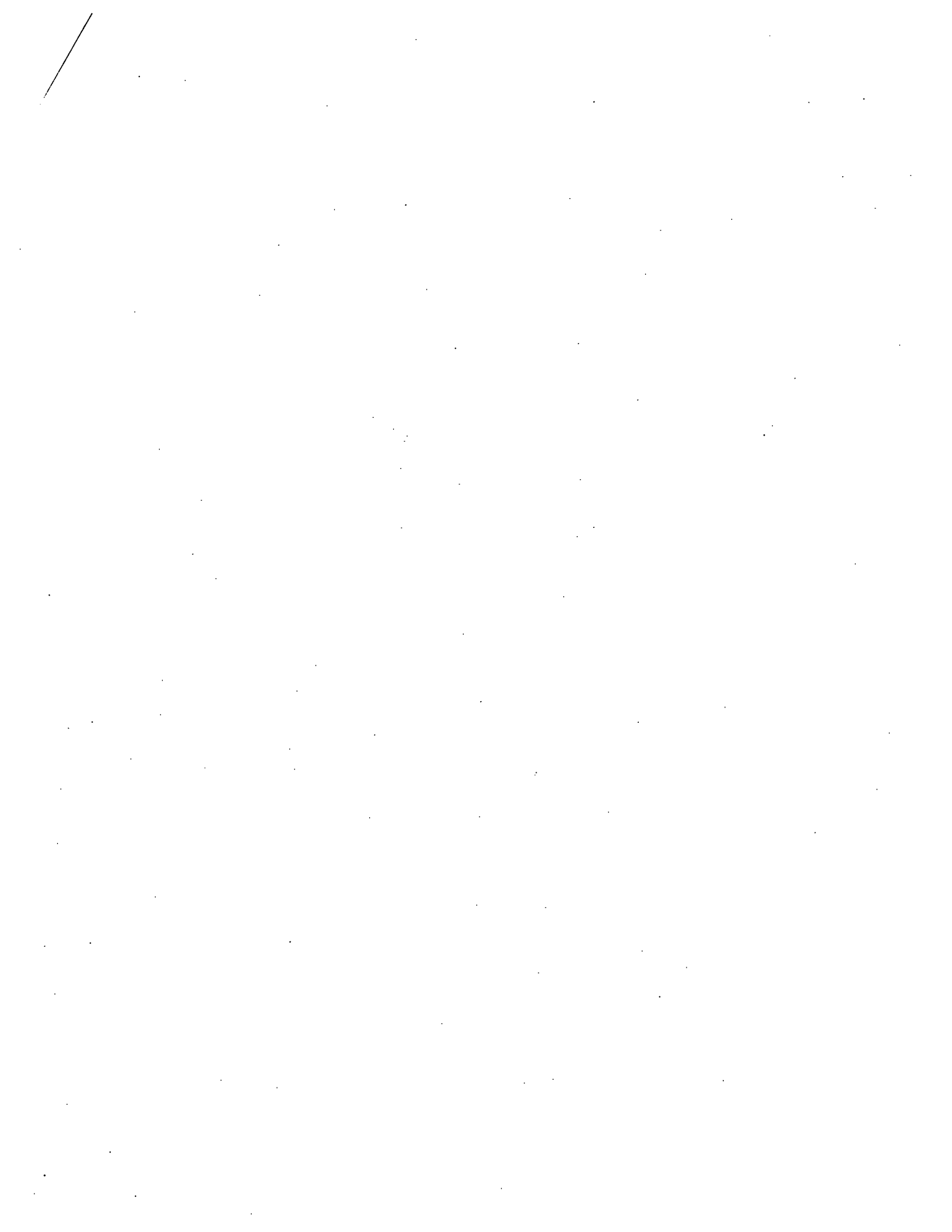
Budgeted average enrollment for FY 2000 equal to 7,544



V-Script Enrollment: January, 1998 to June, 1999

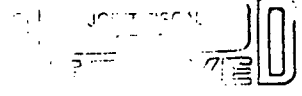


Budgeted average caseload for FY 2000 equal to 2,131



JFO # 1861

STATE OF VERMONT
GRANT ACCEPTANCE FORM



GRANT SUMMARY:

DATE: June 21, 1999

JUN 30 1999

DEPARTMENT: Department of Public Safety

GRANT / DONATION: This grant, entitled "Technology Award Interoperability Communication Project," will help Vermont update its communication network and will help solve the public safety interstate communications computability problem. The funds will be used to hire a communications engineer, to perform a needs assessment, and to purchase equipment necessary to maintain an acceptable level of communications services for inter and intra state operability.

GRANTOR / DONOR: U.S. Department of Justice
Office of Community Oriented Police Services (COPS)
110 Vermont Avenue, N.W.
Washington, DC 20530
(202) 63-1294

AMOUNT / VALUE: \$500,000 for FY 2000

POSITIONS REQUESTED (LIMITED SERVICE):

1 Communications Engineer

COMMENTS:

This grant was originally awarded in April, 1998. Because of the time required to work out technical details with the State of New Hampshire, the grant required a no cost extension. The Department of Justice granted an extension through September 30, 1999.

Upon acceptance of this grant by the Joint Fiscal Committee, the Department of Public Safety will request an additional extension in order to complete the work as proposed.

No state matching funds are required to support the activities under this grant.

DEPARTMENT OF FINANCE AND MANAGEMENT: (INITIAL) df
SECRETARY OF ADMINISTRATION (INITIAL) scf
SENT TO JOINT FISCAL OFFICE: DATE: 6-29-99

**STATE OF VERMONT
REQUEST FOR GRANT ACCEPTANCE**

(use additional sheets as needed)

Form AA-1

Page 1

1. Agency:

2. Department: Department of Public Safety

3. Program: Criminal Justice Services

4. Legal Title of Grant: Technology Award Interoperability Communications Project

5. Federal Catalog Number: 16.71

6. Grantor and Office Address: U.S. Department of Justice
Office of Community Oriented Policing Services
Washington, D.C. 20531

7. Grant Period: From: 10/1/98 To: 9/30/99

8. Purpose of Grant: (attach additional sheets if needed)

Funds will be used to hire a Communications Engineer, to contract for services to perform a needs assessment and purchase equipment necessary to maintain an acceptable level of communications service for inter and intra state operability.

9. Impact on existing programs if grant is not accepted:

Vermont will continue to have significant problems relative to interstate communications compatibility and will likely find it very difficult to develop an RFP to address the requirements of a viable replacement for our 30+ years old communications system.

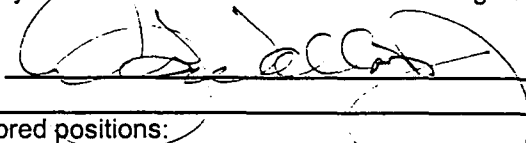
10. Budget Information	(1st State FY) FY 1999	(2nd State FY) FY 2000	(3rd State FY) FY
Expenditures:			
Personal Services		\$449,975	
Operating Expense		\$50,025	
Grants			
Other			
Total	\$0	\$500,000	\$0
Revenues:			
State Funds:			
Cash			
In-Kind			
Federal Funds			
Direct Costs		\$500,000	
Statewide Indirects			
Dept Indirects			
Other Funds			
(Specify: Cash Match			
Total	\$0	\$500,000	\$0

Grant will be allocated to these	Appropriation	AID	Amount
appropriation expenditure accounts:	0402320301	060608	\$500,000

11. Will grant monies be spent by one or more personal services contracts?

YES NO

If YES, signature of appointing authority here indicates intent to follow current guidelines on bidding



12a. Please list any requested sponsored positions:

Position Titles:

Number of Positions:

Communications Engineer

1

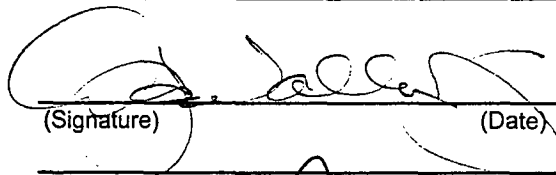
Total

12b. Equipment and space for these positions:

- Is presently available
- Can be obtained with available funds
- No equipment and/or space required for this grant

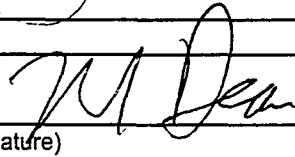
13. Signature of Appointing Authority:

I certify that no funds have been expended or committed in anticipation of Joint Fiscal Committee approval of this grant.

 6/7/99
(Signature) (Date)

14. Action by the Governor:

- Approved
- Rejected

 6/28/99
(Signature) (Date)

15. Action by the Secretary of Administration:

- Request action bt JFO
- Information to JFO

(Signature) (Date)

16. Action by the Joint Fiscal Committee:

- Request placed on JFC Agenda
- Approved (not placed on Agenda in 30 days)
- Approved by JFC
- Rejected by JFC
- Approved by Legislature

(Dates)

(Signature)

(Date)



U.S. Department of Justice

*Office of Community Oriented Policing Services (COPS)
Program/Policy Support and Evaluation*

1100 Vermont Avenue, NW
Washington, D.C. 20530

November 23, 1998

Francis X. Aumond III
Director, Criminal Justice Services
State of Vermont
Department of Public Safety
103 South Main Street
Waterbury, VT 05671-2101

Dear Director Aumond:

Your request for a no-cost extension to *Grant Award No. 98CKWX0060* under the COPS Technology Program has been approved for one additional year. If you should have any additional programmatic questions, please feel free to contact me at (202) 633-1294. I wish you continued success and look forward to working with you in the future.

Sincerely,

A handwritten signature in black ink, appearing to read "Veh Bezdikian", written over a horizontal line.

Veh Bezdikian
Social Science Analyst

MISSIONER
2-244-8718

DIRECTOR OF STATE POLICE
802-244-7345

DIRECTOR OF
CRIMINAL JUSTICE SERVICES
802-244-8786

TELEFAX NO.
802-244-1106



STATE OF VERMONT
DEPARTMENT OF PUBLIC SAFETY
103 SOUTH MAIN STREET
WATERBURY, VERMONT 05671-2101

ADMINISTRATIVE SERVICES
802-244-8763

EMERGENCY MANAGEMENT
802-244-8721

INTERNAL AFFAIRS
802-244-5194

LEGAL COUNSEL
802-244-6941

DIVISION OF CRIMINAL JUSTICE SERVICES

October 12, 1998

Veh Bezdikian
Social Science Analyst
U. S. Department of Justice
Community Oriented Policing Services, 2nd Floor
1100 Vermont Avenue, NW
Washington, DC 20530-0001

Dear Veh:

This letter is to request an extension of our grant award received from the COPS Technology Program.

As you know our grant, Number 98CKWXS0060, expired on September 30, 1998. I am writing to request a no cost extension of this grant. The grant took a great deal of time to work out the details of the concept between the States of Vermont and New Hampshire and the specific details for each state.

I would like to request the grant award period be for the time period, October 1, 1998 until September 30, 1999.

Thank you for your anticipated assistance.

Sincerely,

A handwritten signature in cursive script, appearing to read "Francis X. Aumand III".

Francis X. Aumand III
Director, Criminal Justice Services

CC: Ted Nelson, Administrative officer, Public Safety ✓



16-710

Grant # 98CKWX0060

A 10/6/98

U.S. Department of Justice

*Office of Community Oriented Policing Services (COPS)
Program/Policy Support and Evaluation*

1100 Vermont Avenue, NW
Washington, D.C. 20530

September 25, 1998

Francis X. Aumond III
Director, Criminal Justice Services
State of Vermont
Department of Public Safety
103 South Main Street
Waterbury, VT 05671-2101

Dear Director Aumond:

On behalf of the COPS Office, I am pleased to inform you that the proposal and companion budget for *Grant Award No. 98CKWX0060* under the COPS Technology Program for \$500,000 was formally approved by both the Office of the Comptroller (OC) and the COPS Executive Management Team on September 24, 1998. Because all grant terms and conditions have been met, the funds will become available for draw down within the next seven days.

I have also enclosed an instruction packet for the Phone Activated Paperless Request System (PAPRS) which should guide you through the electronic fund transfer process. For questions regarding the draw down process, please contact Wanda Minor at (202) 616-9462. She is the designated OC Staff Accountant and will answer any questions regarding the transfer of funds to your agency. If you should have any additional programmatic questions, please feel free to contact me at (202) 633-1294. I wish you continued success and look forward to working with you in the future.

Sincerely,

Veh Bezdikian
Social Science Analyst

Enclosures

APPLICATION FOR FEDERAL ASSISTANCE

TYPE OF SUBMISSION: Application <input type="checkbox"/> Construction <input type="checkbox"/> Preapplication <input type="checkbox"/> Non-Construction <input type="checkbox"/> Non-Construction	2. DATE SUBMITTED	Applicant Identifier
	3. DATE RECEIVED BY STATE	State Application Identifier
	4. DATE RECEIVED BY FEDERAL AGENCY	Federal Identifier

APPLICANT INFORMATION

Legal Name: State of Vermont

Organizational Unit: Department of Public Safety

Address (give city, county, state, and zip code):
 103 South Main Street
 Waterbury Vermont 05671-2101

Name and telephone number of the person to be contacted on matters involving this application (give area code):
 Francis X. Aumand, III
 (802) 244-8786

EMPLOYER IDENTIFICATION NUMBER (EIN):
 03 - 6000274

7. TYPE OF APPLICANT: (write appropriate letter in box)

A. State	H. Independent School Dist.
B. County	I. State Controlled Institution of Higher Learning
C. Municipal	J. Private University
D. Township	K. Indian Tribe
E. Interstate	L. Individual
F. Intermunicipal	M. Profit Organization
G. Special District	N. Other (Specify): _____

TYPE OF APPLICATION:
 New Continuation Revision

Revision, enter appropriate letter(s) in box(es):

A. Increase Award B. Decrease Award C. Increase Duration
 D. Decrease Duration Other (specify): _____

8. NAME OF FEDERAL AGENCY:
 Department of Justice
 Office of Community Oriented Policing Services

CATALOG OF FEDERAL DOMESTIC ASSISTANCE NUMBER: 16710

TITLE:
 Technology Award
 Interoperability Communication Project

11. DESCRIPTIVE TITLE OF APPLICANT'S PROJECT:
 Technology Award
 Interoperability Communication Project

AREAS AFFECTED BY PROJECT (cities, counties, states, etc.):
 State of Vermont

14. CONGRESSIONAL DISTRICTS OF:

PROPOSED PROJECT:	a. Applicant	b. Project
Start Date: 10/01/97	Ending Date: 09/30/98	

ESTIMATED FUNDING:		16. IS APPLICATION SUBJECT TO REVIEW BY STATE EXECUTIVE ORDER 12372 PROCESS? a. YES. THIS PREAPPLICATION/APPLICATION WAS MADE AVAILABLE TO THE STATE EXECUTIVE ORDER 12372 PROCESS FOR REVIEW ON: DATE _____ b. NO. <input type="checkbox"/> PROGRAM IS NOT COVERED BY E.O. 12372 <input type="checkbox"/> OR PROGRAM HAS NOT BEEN SELECTED BY STATE FOR REVIEW
Federal	\$ 500,000 .00	
Applicant	\$.00	
State	\$.00	
Local	\$.00	
Other	\$.00	
Program Income	\$.00	17. IS THE APPLICANT DELINQUENT ON ANY FEDERAL DEBT? <input type="checkbox"/> Yes If "Yes," attach an explanation. <input type="checkbox"/> No
TOTAL	\$.00	

TO THE BEST OF MY KNOWLEDGE AND BELIEF, ALL DATA IN THIS APPLICATION/PREAPPLICATION ARE TRUE AND CORRECT, THE DOCUMENT HAS BEEN DULY AUTHORIZED BY THE GOVERNING BODY OF THE APPLICANT AND THE APPLICANT WILL COMPLY WITH THE ATTACHED ASSURANCES IF THE ASSISTANCE IS AWARDED

Typed Name of Authorized Representative A. James Walton, Jr.	b. Title Commissioner	c. Telephone number 802-244-8718
Signature of Authorized Representative 		e. Date Signed 5/19/98

Background

Brief Description of the Organization

The Department of Public Safety's overall responsibility is to promote the detection and prevention of crime through the enforcement of motor vehicle and criminal laws. It prepares for and assists in the event of statewide or local disasters or emergencies. To enable the Department to carry out its purpose it is organized into three divisions; the Division of State Police represents the enforcement functions of the department, while the Division of Emergency Management is responsible for the disaster assistance, relief, and mitigation functions of the department. The Division of Criminal Justice Services is responsible for building, maintaining and promoting the diverse systems that are needed to provide information services to the Vermont law enforcement community. The Division of Criminal Justice Services will be the lead entity in this project.

Description of the current Public Safety Communication Network

Microwave System

The Department of Public Safety uses a 480 channel analog microwave system, using Motorola MR 600 RF equipment. The system uses fourteen (14) mountain top locations in a loop configuration, along with downlinks to its offices to meet its communication needs. The original equipment MR 30 RF was installed in 1970 with an upgrade being undertaken in 1981. The microwave system supports over thirty (30) state, municipal, county and federal users, transmitting a variety of communication messages between locations. The communication signals consist of voice, telephone, and low speed data. The Division of Criminal Justice Services manages the current system.

Radio System

The State of Vermont uses a 460 Mhz, multi channel, conventional, radio system. The radio system is coordinated and shared amongst state, local and federal agencies. The basic plan has an agency with its own dedicated (although reused when coverage allows) primary operating frequency (F1) and then shared F2 car-to-car and F3 repeater channels. At an incident everybody including a local police person, a State Police person, a Fish and Wildlife warden, a Corrections person and some constables could communicate via a common channel.

Identification of Need

Today's communication technology has to incorporate all law enforcement regardless of jurisdictional boundaries. The capability of state to state, jurisdiction to jurisdiction communications is no longer an accessory to

emergency services, it is an absolute need. Vermont needs to communicate data, voice and images both on an intra state level and an interstate level.

Vermont's aging communication infrastructure, dating back to 1970-1971, is in need of replacement. Many parts that are required to maintain the network are no longer available. The quality of voice communication is deteriorating each year with the age of the equipment.

Further, Vermont is unable to seamlessly communicate with other states such as New Hampshire.

Program Description

Funds for this project will be used to hire a communications engineer, to purchase a contractor's services to perform a needs assessment and to purchase equipment that is necessary to maintain an acceptable level of communication service and to position the state for interoperability.

Communications Engineer

This would be a full time employment position within the State of Vermont. This person would be the overall project manager for the entire new public safety communications project. Interoperability issues are just one facet of this endeavor. This expected to be a multi million-dollar project that will require someone to be dedicated to the day to day supervision of all phases of the work. Contractors/consultants will be hired to perform needs assessments and do engineering studies. These contractors/consultants must be able to report and rely on engineering support with the Vermont Department of Public Safety to guide them in their work. The Department currently does not have the staff to dedicate to this project.

Needs Assessment

The needs assessment will have two components. A short-term plan and a long term plan.

Short Term Plan

- A review of Vermont and New Hampshire's existing communications capabilities.
- A determination of what is needed to make both systems compatible.
- Defining of the equipment necessary to accomplish short-term networking.
- A determination of what is needed to improve/upgrade Vermont's communication network.

Long Term Plan

- Development of a proposal that provides for a permanent solution to the establishment of a multi-jurisdictional state to state, state to municipal, county and federal communications networking system.
- Development of an RFP that will provide for a new public safety communications system for Vermont that meets the states interoperability needs.

Equipment

The Department of Public Safety needs to identify equipment that can be utilized for a short term or temporary solution to the lack of interoperability with New Hampshire. A couple of solutions might be, "cross patching at the respective state radio consoles" or placing each state mobile radios in the other states cars. It should be stressed these are temporary solutions that might be applied to sections of northeastern Vermont and northwestern New Hampshire.

Budget

Personnel Services

Communications Engineer - 1 year	\$ 49,143
Standard State of Vermont Salary and Benefits	
PG 23 Step 5, \$18.25 x 2040 = \$37,230	
State Benefits = \$11,913	
Contractor/Consultant	\$400,000

Equipment

Radios and Base Stations	<u>\$ 50,857</u>
TOTAL	\$500,000

PAVILION OFFICE BUILDING
MONTPELIER, VERMONT 05609-0201



OFFICE OF THE SECRETARY
TEL: (802) 828-3322
FAX: (802) 828-3320

JFO* 1865

STATE OF VERMONT

AGENCY OF ADMINISTRATION

July 12, 1999



Senator Jeb Spaulding, Chair
Joint Fiscal Committee
State House
Montpelier, Vermont 05609

JUL 12 1999

Dear Senator Spaulding:

Attached are requests to establish six limited service sponsored positions at the Department of Environmental Conservation. These positions are 100% federal funded and are associated with federal grants previously accepted through the legislative process.

I am requesting these positions now in order to take advantage of federal funding that is available to support initiatives in drinking water, air pollution and aquatic pollutants.

The four positions requested under the Drinking Water Grant are essential to maintaining federal delegation to operate the Safe Drinking Water Program. The position to assess the presence and impacts of mercury on the aquatic environment is essential to better understand the effects of this persistent environmental poison in Vermont. The Particulate Matter position is being funded by EPA to monitor fine particulate matter in the atmosphere.

In consideration of the Committee's full agenda for the meeting on July 14, 1999, I request that the Committee consider accepting these positions through the thirty-day notice procedure. If that is not feasible, I would then ask for consideration at the meeting on July 14.

Should you have any questions, please feel free to contact me. Thank you for your consideration.

Sincerely,

A handwritten signature in cursive script that reads "Kathleen C. Hoyt".

Kathleen C. Hoyt
Secretary of Administration

RECEIVED JUL 09 1999



State of Vermont

Department of Personnel

Classification & Compensation
110 State Street
Montpelier, VT 05620-3001
(802) 828-3517 phone
(802) 828-3409 fax

MEMORANDUM

TO: Canute E. Dalmasse, Commissioner, Environmental Conservation

FROM: Molly Thibault, Personnel Administrative Specialist *Molly Thibault*

DATE: July 9, 1999

SUBJECT: REQUEST FOR LIMITED SERVICE POSITIONS

Please let this serve as approval from the Department of Personnel for you to request the authorization of the following limited service positions from the Joint Fiscal Office under 32 VSA § 5(a).

- 1 – Environmental Engineer A, funded by the Particulate Matter 2.5 Grant
- 1 – Environmental Tech B, funded by the Assessments of Mercury in Lake-Bed Sediments.

The following are funded from the Drinking Water State Revolving Fund Grant:

- 1 – Source Water Assessment Specialist
- 1 – Capacity Developmental Specialist
- 1 – Consumer Confidence Reports Specialist
- 1 – Environmental Engineer C

If you have any questions regarding this process, please call me.

cc: Kevin O'Connell, Finance & Management
Faye Wilder, ANR Personnel Administrator

STATE OF VERMONT
Request to Approve the Establishment of Positions

This form is to be used by agencies and departments when additional positions (other than temporary*) are being requested. *See Request for Temporary Position Form..

Review and approval by the Department of Personnel **MUST** be obtained prior to review by the Department of Finance and Management. An updated organizational chart showing to whom the new positions report must be attached to this form.

Agency/Department ANR/Dept Environmental Conservation Program/Appropriation # 0106630501

Check the type of Position being requested and enter anticipated end date for limited service positions.

- Permanent
- Limited Service _____ (end date)
- Exempt

List below the number(s) and titles of each position being requested. Specify the source and percent of funds for the position, giving as much detail as possible (e.g. 85% general funds; 15% fee based). This will enable the Department of Personnel to determine which category the position will fall into (core, partnership, or sponsored).

<u>No. of Positions</u>	<u>Title of Position Requested*</u>	<u>Funding Source and %</u>
1. 1	Environmental Engineer A	Federal funds - 100%
2.		

* Final determination of title and pay grade to be made by the Department of Personnel Classification Division upon submission and review of a PER-10 Request for Classification Action form.

Grant Information: Grant-funded positions must be authorized by the Joint Fiscal Committee in accordance with 32 VSA §5. List below the source of grant funds and attach a copy of the grant proposal to this form.

Particulate Matter 2.5 (PM 2.5) Monitoring Grant

I certify that this information is correct and that necessary space and equipment for the above position(s) are available. Funds are available or are being requested as follows:

- Grant dollars as listed above
- Federal dollars (list source) _____
- State dollars in FY _____ budget request

Samuel H. Delmasse
 Signature of Agency/Department Head

6/10/99
 Date

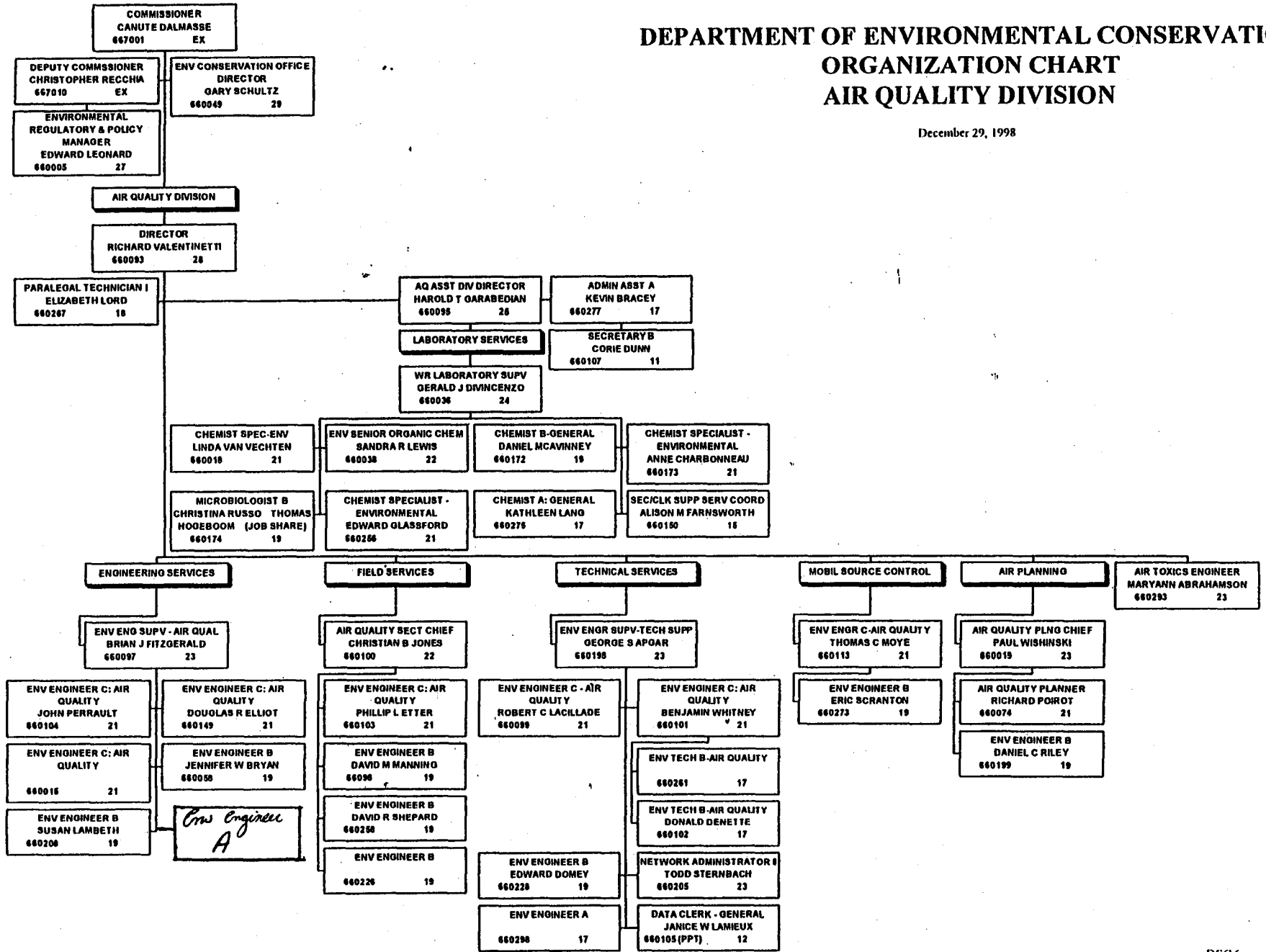
Rosamond A. Noyes (MT)
 Approved/Denied by Commissioner of Personnel (or designee)

7/6/99
 Date

Comments:
Long term federal funding is anticipated for this position.

DEPARTMENT OF ENVIRONMENTAL CONSERVATION ORGANIZATION CHART AIR QUALITY DIVISION

December 29, 1998



**STATE OF VERMONT
Request to Approve the Establishment of Positions**

This form is to be used by agencies and departments when additional positions (other than temporary*) are being requested. *See Request for Temporary Position Form..

Review and approval by the Department of Personnel **MUST** be obtained prior to review by the Department of Finance and Management. An updated organizational chart showing to whom the new positions report must be attached to this form.

Agency/Department ANR/Dept Environmental Conservation Program/Appropriation # 0106630601

Check the type of Position being requested and enter anticipated end date for limited service positions.

- Permanent
- Limited Service _____ (end date)
- Exempt

List below the number(s) and titles of each position being requested. Specify the source and percent of funds for the position, giving as much detail as possible (e.g. 85% general funds; 15% fee based). This will enable the Department of Personnel to determine which category the position will fall into (core, partnership, or sponsored).

<u>No. of Positions</u>	<u>Title of Position Requested*</u>	<u>Funding Source and %</u>
1. 1	Environmental Technician B	Federal funds - 100%
2.		

* Final determination of title and pay grade to be made by the Department of Personnel Classification Division upon submission and review of a PER-10 Request for Classification Action form.

Grant Information: Grant-funded positions must be authorized by the Joint Fiscal Committee in accordance with 32 VSA §5. List below the source of grant funds and attach a copy of the grant proposal to this form.

Assessment of Mercury in Epilimnetic and Hypolimnetic Lake Bed Sediments Grant

I certify that this information is correct and that necessary space and equipment for the above position(s) are available. Funds are available or are being requested as follows:

- Grant dollars as listed above
- Federal dollars (list source) _____
- State dollars in FY _____ budget request

Janet O'Connell
Signature of Agency/Department Head

6/10/99
Date

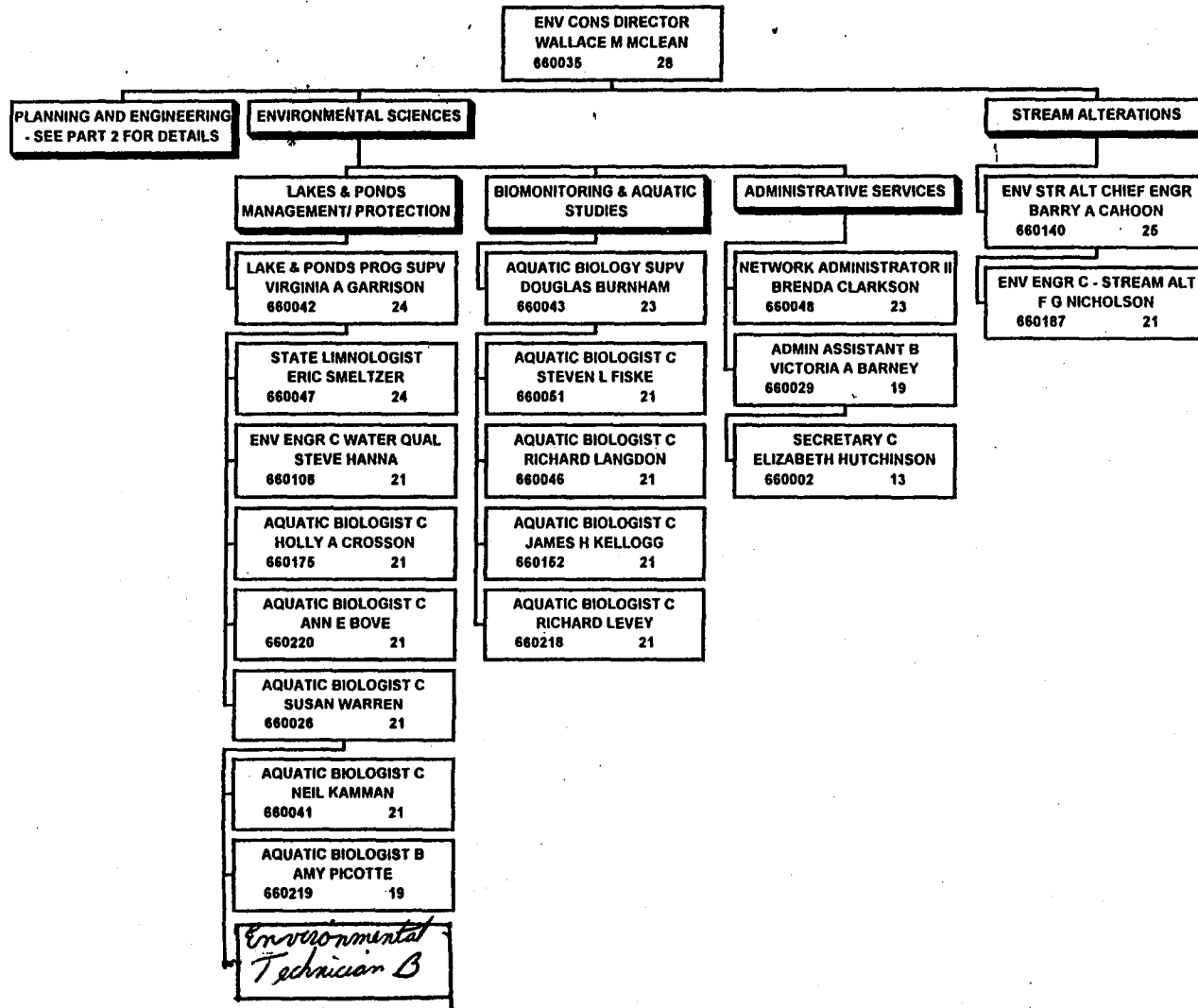
Rosamond A. Noyes (MT)
Approved/Denied by Commissioner of Personnel (or designee)

7/6/99
Date

Comments:
Long term federal funding is anticipated for this position.

DEPARTMENT OF ENVIRONMENTAL CONSERVATION ORGANIZATION CHART WATER QUALITY DIVISION - PART 1

December 29, 1998



STATE OF VERMONT
Request to Approve the Establishment of Positions

This form is to be used by agencies and departments when additional positions (other than temporary*) are being requested. *See Request for Temporary Position Form..

Review and approval by the Department of Personnel **MUST** be obtained prior to review by the Department of Finance and Management. An updated organizational chart showing to whom the new positions report must be attached to this form.

Agency/Department ANR/Dept Environmental Conservation Program/Appropriation # 0106630601

Check the type of Position being requested and enter anticipated end date for limited service positions.

- Permanent
- Limited Service _____(end date)
- Exempt

List below the number(s) and titles of each position being requested. Specify the source and percent of funds for the position, giving as much detail as possible (e.g. 85% general funds; 15% fee based). This will enable the Department of Personnel to determine which category the position will fall into (core, partnership, or sponsored).

No. of Positions	Title of Position Requested*	Funding Source and %
1. 1	Source Water Assessment Specialist	Federal funds - 100%
2.		

* Final determination of title and pay grade to be made by the Department of Personnel Classification Division upon submission and review of a PER-10 Request for Classification Action form.

Grant Information: Grant-funded positions must be authorized by the Joint Fiscal Committee in accordance with 32 VSA §5. List below the source of grant funds and attach a copy of the grant proposal to this form.

Drinking Water State Revolving Fund Grant (Program Set-Asides)

I certify that this information is correct and that necessary space and equipment for the above position(s) are available. Funds are available or are being requested as follows:

- Grant dollars as listed above
- Federal dollars (list source) _____
- State dollars in FY _____ budget request

James A. Palmassi
 Signature of Agency/Department Head

6/10/99
 Date

Rosamond A. Noyes
 Approved/Denied by Commissioner of Personnel (or designee)

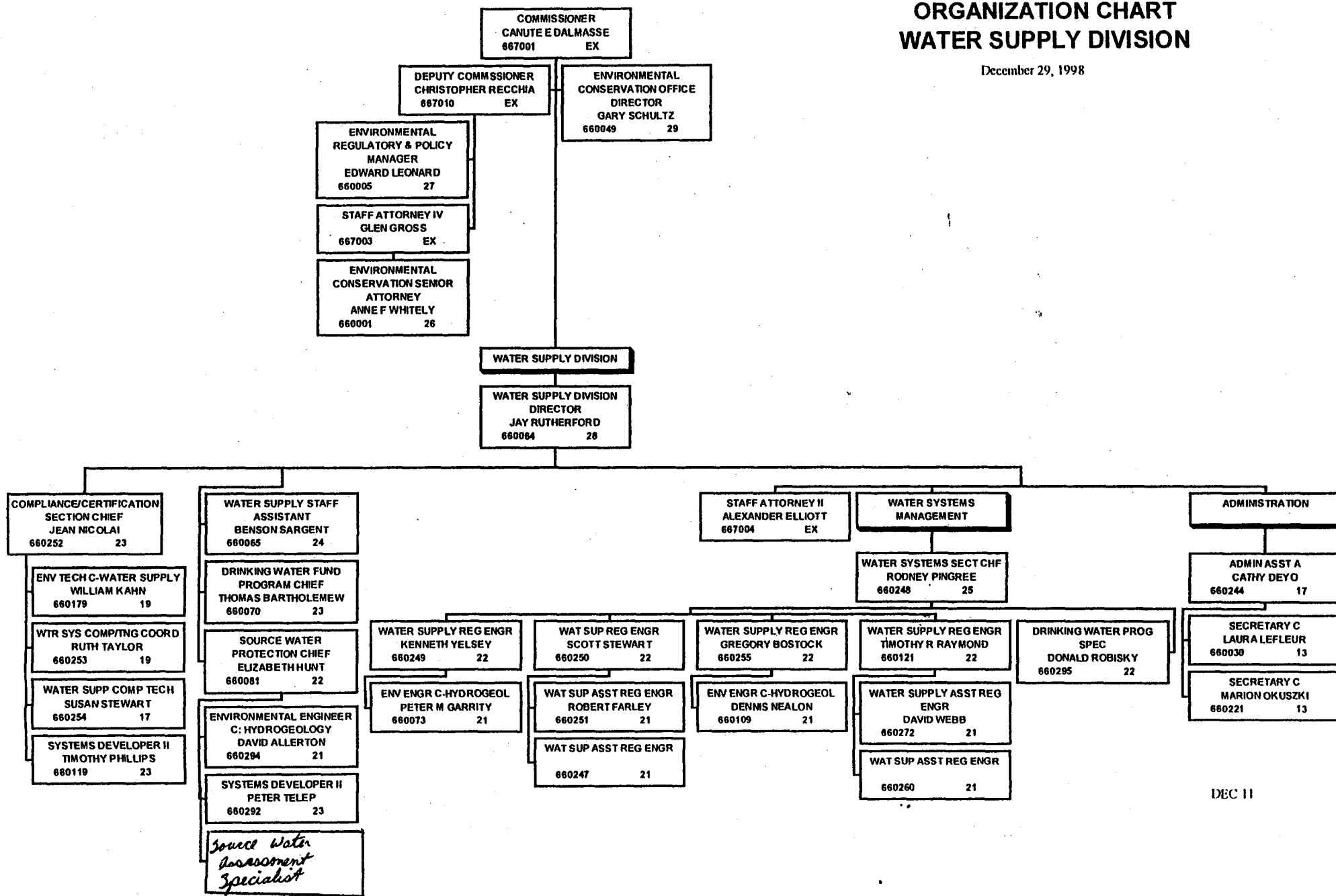
7/6/99
 Date

Comments:

Long term federal funding is anticipated for this position.

DEPARTMENT OF ENVIRONMENTAL CONSERVATION ORGANIZATION CHART WATER SUPPLY DIVISION

December 29, 1998



DEC 11

STATE OF VERMONT
Request to Approve the Establishment of Positions

This form is to be used by agencies and departments when additional positions (other than temporary*) are being requested. *See Request for Temporary Position Form..

Review and approval by the Department of Personnel **MUST** be obtained prior to review by the Department of Finance and Management. An updated organizational chart showing to whom the new positions report must be attached to this form.

Agency/Department ANR/Dept Environmental Conservation Program/Appropriation # 0106630601

Check the type of Position being requested and enter anticipated end date for limited service positions.

- Permanent
- Limited Service _____ (end date)
- Exempt

List below the number(s) and titles of each position being requested. Specify the source and percent of funds for the position, giving as much detail as possible (e.g. 85% general funds; 15% fee based). This will enable the Department of Personnel to determine which category the position will fall into (core, partnership, or sponsored).

No. of Positions	Title of Position Requested*	Funding Source and %
1. 1	Capacity Development Specialist	Federal funds - 100%
2.		

* Final determination of title and pay grade to be made by the Department of Personnel Classification Division upon submission and review of a PER-10 Request for Classification Action form.

Grant Information: Grant-funded positions must be authorized by the Joint Fiscal Committee in accordance with 32 VSA §5. List below the source of grant funds and attach a copy of the grant proposal to this form.

Drinking Water State Revolving Fund Grant (Program Set-Asides)

I certify that this information is correct and that necessary space and equipment for the above position(s) are available. Funds are available or are being requested as follows:

- Grant dollars as listed above
- Federal dollars (list source) _____
- State dollars in FY _____ budget request

Samuel Dabness
 Signature of Agency/Department Head

6/10/99
 Date

Rosamond A. Noyes (MT)
 Approved/Denied by Commissioner of Personnel (or designee)

7/6/99
 Date

Comments:

Long term federal funding is anticipated for this position.

STATE OF VERMONT
Request to Approve the Establishment of Positions

This form is to be used by agencies and departments when additional positions (other than temporary*) are being requested. *See Request for Temporary Position Form..

Review and approval by the Department of Personnel **MUST** be obtained prior to review by the Department of Finance and Management. An updated organizational chart showing to whom the new positions report must be attached to this form.

Agency/Department ANR/Dept Environmental Conservation Program/Appropriation # 0106630601

Check the type of Position being requested and enter anticipated end date for limited service positions.

- Permanent
- Limited Service _____ (end date)
- Exempt

List below the number(s) and titles of each position being requested. Specify the source and percent of funds for the position, giving as much detail as possible (e.g. 85% general funds; 15% fee based). This will enable the Department of Personnel to determine which category the position will fall into (core, partnership, or sponsored).

<u>No. of Positions</u>	<u>Title of Position Requested*</u>	<u>Funding Source and %</u>
1. 1	Consumer Confidence Report Specialist	Federal funds - 100%
2.		

* Final determination of title and pay grade to be made by the Department of Personnel Classification Division upon submission and review of a PER-10 Request for Classification Action form.

Grant Information: Grant-funded positions must be authorized by the Joint Fiscal Committee in accordance with 32 VSA §5. List below the source of grant funds and attach a copy of the grant proposal to this form.

Drinking Water State Revolving Fund Grant (Program Set-Asides)

I certify that this information is correct and that necessary space and equipment for the above position(s) are available. Funds are available or are being requested as follows:

- Grant dollars as listed above
- Federal dollars (list source) _____
- State dollars in FY _____ budget request

Janet Delmasse
 Signature of Agency/Department Head

6/10/99
 Date

Rosamond A. Noyes (MT)
 Approved/Denied by Commissioner of Personnel (or designee)

7/6/99
 Date

Comments:

Long term federal funding is anticipated for this position.

STATE OF VERMONT
Request to Approve the Establishment of Positions

This form is to be used by agencies and departments when additional positions (other than temporary*) are being requested. *See Request for Temporary Position Form..

Review and approval by the Department of Personnel **MUST** be obtained prior to review by the Department of Finance and Management. An updated organizational chart showing to whom the new positions report must be attached to this form.

Agency/Department ANR/Dept Environmental Conservation Program/Appropriation # 0106630601

Check the type of Position being requested and enter anticipated end date for limited service positions.

- Permanent
- Limited Service _____ (end date)
- Exempt

List below the number(s) and titles of each position being requested. Specify the source and percent of funds for the position, giving as much detail as possible (e.g. 85% general funds; 15% fee based). This will enable the Department of Personnel to determine which category the position will fall into (core, partnership, or sponsored).

<u>No. of Positions</u>	<u>Title of Position Requested*</u>	<u>Funding Source and %</u>
1. 1	Environmental Engineer C	Federal funds - 100%
2.		

* Final determination of title and pay grade to be made by the Department of Personnel Classification Division upon submission and review of a PER-10 Request for Classification Action form.

Grant Information: Grant-funded positions must be authorized by the Joint Fiscal Committee in accordance with 32 VSA §5. List below the source of grant funds and attach a copy of the grant proposal to this form.

Drinking Water State Revolving Fund Grant (Program Set-Asides)

I certify that this information is correct and that necessary space and equipment for the above position(s) are available. Funds are available or are being requested as follows:

- Grant dollars as listed above
- Federal dollars (list source) _____
- State dollars in FY _____ budget request

Samuel A. Adams
 Signature of Agency/Department Head

6/10/99
 Date

Raymond A. Noyes (MT)
 Approved/Denied by Commissioner of Personnel (or designee)

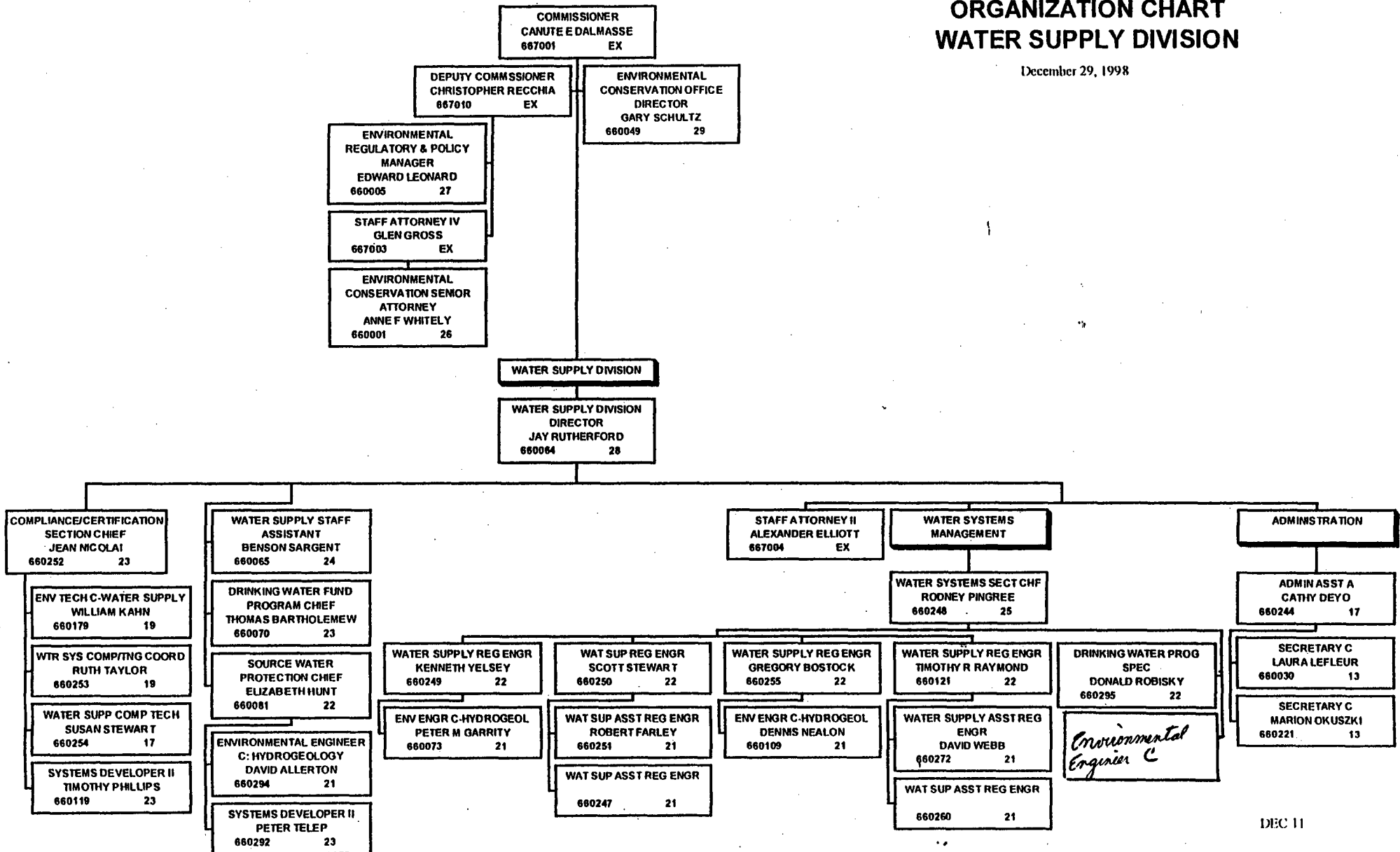
7/6/99
 Date

Comments:

Long term federal funding is anticipated for this position.

DEPARTMENT OF ENVIRONMENTAL CONSERVATION ORGANIZATION CHART WATER SUPPLY DIVISION

December 29, 1998



Environmental Engineer C

#2

APPLICATION FOR FEDERAL ASSISTANCE

1. Date Submitted 5 April 1999		Applicant Identifier	
1. Type of Submission: Application Pre-application <input type="checkbox"/> Construction <input type="checkbox"/> Construction <input checked="" type="checkbox"/> Non-Construction <input type="checkbox"/> Non-Construction		3. Date Received by State	
		State Application Identifier	
		4. Date Received by Federal Agency	
		Federal Identifier PM 991288-02-0	
5. Applicant Information			
Legal Name: Vermont Agency of Natural Resources Department of Environmental Conservation		Organization Unit: Air Pollution Control Division	
Address (give city, county, state, and zip code): 103 South Main Street, 1 South Bldg. Washington County Waterbury VT 05671-0401		Name and telephone number of the person to be contacted on matters involving this application (give area code): George S. Apgar, Program Manager (802) 241-3842	
6. Employer Identification Number (EIN): [0][3] - [6][0][0][0][2][7][4]		7. Type of Applicant (enter appropriate letter in box): [A] A. State H. Independent School District B. County I. State Controlled Institute of Higher Learning C. Municipal J. Private University D. Township K. Indian Tribe E. Interstate L. Individual F. Intermunicipal M. Profit Organization G. Special District N. Other (Specify) _____	
8. Type of Application: <input type="checkbox"/> New <input type="checkbox"/> Continuation <input checked="" type="checkbox"/> Revision If Revision, enter appropriate letter(s) in box(es) [A] [C] A. Increase Award C. Increase Duration B. Decrease Award D. Decrease Duration Other (specify) :		9. Name of Federal Agency: Environmental Protection Agency, Region I	
10. Catalog of Federal Domestic Assistance Number: [6][6] . [6][0][6] Title: Surveys, Studies, Investigations, Special Purpose Grants		11. Descriptive Title of Applicant's Project: Deployment, Operation and Maintenance of Particulate Matter 2.5 (PM2.5) Monitoring Network	
12. Areas Affected By Project (cities, counties, states, etc.): State of Vermont			
13. Proposed Project		14. Congressional Districts of	
Start Date 04/13/98	Ending Date 04/12/01	a. Applicant Vermont	b. Project Statewide
15. Estimated Funding		16. Is Application Subject to Review by State Executive Order 12372 Process?	
a. Federal	\$ 223,555.00	a. YES This preapplication / application was made available to the State Executive Order 12372 Process for review on Date: _____	
b. Applicant	\$ -	b. NO <input type="checkbox"/> Program is not covered by State Executive Order 12372	
c. State	\$ -	<input checked="" type="checkbox"/> or Program has not been selected by State for review	
d. Local	\$ -		
e. Other	\$ -		
f. Program Income	\$ -	17. Is the applicant delinquent on any Federal debt?	
g. TOTAL	\$ 223,555.00	<input type="checkbox"/> Yes If "Yes", attach an explanation <input checked="" type="checkbox"/> No	
18. To the best of my knowledge and belief, all data in this application/preapplication are true and correct. The Document has been duly authorized by the Governing Body of the Applicant and the Applicant will comply with the Attached assurances if the assistance is awarded.			
a. Typed Name of Authorized Representative Canute E. Dalmasse		b. Title Commissioner	c. Telephone number (802) 241-3808
d. Signature of Authorized Representative		e. Date Signed	

BUDGET INFORMATION - Non-Construction Programs**SECTION A - BUDGET SUMMARY**

Grant Program Function or Activity (a)	Catalog of Federal Domestic Assistance Number (b)	Estimated Unobligated Funds		New or Revised Budget		
		Federal (c)	Non-Federal (d)	Federal (e)	Non-Federal (f)	Total (g)
1. Particulate Matter 2.5 (PM2.5) Monitoring	[6][6].[6][0][6]	\$ -	\$ -	\$ 223,555	\$ -	\$ 223,555
2.						
3.						
4.						
5. TOTALS		\$ -	\$ -	\$ 223,555	\$ -	\$ 223,555

SECTION B - BUDGET CATEGORIES

6. Object Class Categories	Grant Program, Function or Activity				Total (5)
	(1) Prior Cumulative	(2) Current Request	(3)	(4)	
a. Personnel	\$ 37,371	\$ 84,755	\$ -	\$ -	\$ 122,126
b. Fringe Benefits	11,884	25,427			37,311
c. Travel	3,650	5,000			8,650
d. Equipment	72,100				72,100
e. Supplies	1,714	7,391			9,105
f. Contractual	111,454	79,251			190,705
g. Construction					
h. Other	4,891	1,000			5,891
i. Total Direct Charges (sum of 6.a.-6.h.)	\$ 243,064	\$ 202,824	\$ -	\$ -	\$ 445,888
j. Indirect Charges	8,977	20,731			29,708
k. TOTALS (sum of 6.i. and 6.j.)	\$ 252,041	\$ 223,555	\$ -	\$ -	\$ 475,596
7. Program Income	\$ -	\$ -	\$ -	\$ -	\$ -

Authorized for Local Reproduction

SECTION C - NON-FEDERAL RESOURCES

(a) Grant Program	(b) Applicant	(c) State	(d) Other Sources	(e) TOTALS
8. Particulate Matter 2.5 (PM2.5) Monitoring	\$ -	\$ -	\$ -	\$ -
9.				
10.				
11.				
12. TOTALS (sum of lines 8-11)	\$ -	\$ -	\$ -	\$ -

SECTION D - FORECASTED CASH NEEDS

	Total for 1st Year	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
13. Federal	\$ 223,555.00	\$ 55,888.00	\$ 55,889.00	\$ 55,889.00	\$ 55,889.00
14. Non-Federal	\$ -	\$ -	\$ -	\$ -	\$ -
15. TOTAL (sum of lines 13 and 14)	\$ 223,555.00	\$ 55,888.00	\$ 55,889.00	\$ 55,889.00	\$ 55,889.00

SECTION E - BUDGET ESTIMATES OF FEDERAL FUNDS NEEDED FOR BALANCE OF THE PROJECT

(a) Grant Program	Future Funding Periods (Years)			
	(b) First	(c) Second	(d) Third	(e) Fourth
16.	\$ -	\$ -	\$ -	\$ -
17.				
18.				
19.				
20. TOTALS (sum of lines 16 - 19)	\$ -	\$ -	\$ -	\$ -

SECTION F - OTHER BUDGET INFORMATION

(Attach additional Sheets if Necessary)

21. Direct Charges:	22. Indirect Charges: 24.46% of Salary Costs
23. Remarks	

**Particulate Matter 2.5 (PM2.5) Monitoring
Budget Detail for Year 1**

		Budget Period		From:	To:	
				04/13/98	04/12/99	
Position Number	Position Title	Hourly Rate		% to Grant	Salary Expense	Fringe Benefits
		Jan-98	Jul-98			
660198	Environmental Engineer Suprv - Tech Supp	18.67	19.23	23%	9,133.11	3,324.74
660099	Environmental Engineer C - Air Quality	16.57	17.07	2%	705.02	229.77
660101	Environmental Engineer C - Air Quality	17.14	17.65	23.5%	8,565.09	1,770.10
660228	Environmental Engineer B	13.38	13.79	9%	2,561.96	549.19
660123	Environmental Engineer A ⁽¹⁾	11.15	11.48	50%	11,856.91	3,557.07
660105	Data Clerk - General	11.26	11.60	19%	4,549.16	2,452.79
		FTEs:		1.27		
Personnel <i>(listed above)</i>					subtotal	\$ 37,371
Fringe Benefits <i>(based on actual costs for each employee) (includes FICA, retirement, workers' comp and health, dental & life insurance)</i>					subtotal	\$ 11,884
Travel						
~ In-State Travel (mileage & meals)					2,300	
~ Out-of-State Travel (Boston x 4; Raliegh, NC)					<u>1,350</u>	
					subtotal	\$ 3,650
Equipment						
~ ARS IMPROVE-type speciation sampling systems (2)					42,000	
~ Micro-balance					21,000	
~ Palmtop Computers w/ software & cable for downloading data from sequential samplers (2)					2,500	
~ Personal computer w/ network connection					2,100	
~ TEOM sampler intake for PM2.5 operation					1,000	
~ Flow rate calibrators (2)					1,000	
~ Extra impactors (5)					1,000	
~ Balance table					700	
~ Quality assurance flow rate auditing device					500	
~ Freezer					<u>300</u>	
					subtotal	\$ 72,100
Supplies						
~ Gasoline					1,111	
~ Plastic Filter Storage Containers (500)					300	
~ Metal Containers for Filter Transport (15)					75	
~ Office Supplies					<u>228</u>	
					subtotal	\$ 1,714
Contractual						
~ Sequential PM2.5 Monitors (4) (EPA National Contract)					43,560	
~ IMPROVE Network Charge for Lye Brook Site (EPA National Contract)					24,404	
~ Independent PM2.5 Performance Audit (EPA National Contract)					8,378	
~ Filters (EPA National Contract)					7,112	
~ Weighing Room Relative Humidity & Temperature Control Upgrade					<u>28,000</u>	
					subtotal	\$ 111,454

**Particulate Matter 2.5 (PM2.5) Monitoring
Budget Detail for Year 1**

	Budget Period	From:	To:
		04/13/98	04/12/99
<u>Other</u>			
~ Repair & Maintenance - Equipment	2,500		
~ Repair & Maintenance - Motor Vehicles	490		
~ Printing & Duplicating	659		
~ Telephone	<u>1,242</u>		
	subtotal	\$	<u>4,891</u>
<u>Indirect Charges</u>			
<i>(based on % of personnel costs)</i>	@ 24.02%	subtotal	\$ <u>8,977</u>
<u>GRAND TOTAL</u>			
	Total	\$	<u>252,041</u>
	Federal Share	\$	252,041
	Non-Federal Share	\$	-

**Particulate Matter 2.5 (PM2.5) Monitoring
Budget Detail for Year 2**

		Budget Period			From:	To:
		Hourly Rate		% to	Salary	Fringe
Position Number	Position Title	1999	2000	Grant	Expense	Benefits
660198	Environmental Engrng Suprv - Tech Supp	\$19.90	20.99	50%	20,980.57	6,294.17
660101	Environmental Engineer C - Air Quality	\$18.26	19.26	50%	19,251.52	5,775.46
660102	Environmental Technician B - Air Quality	\$15.89	16.76	25%	8,376.41	2,512.92
660261	Environmental Technician B - Air Quality	\$13.17	13.89	25%	6,942.57	2,082.77
660298	Environmental Engineer A	\$10.95	11.55	100%	23,089.17	6,926.75
660105	Data Clerk - General	\$11.60	12.24	25%	6,114.94	1,834.48
		FTEs: 2.75				
Personnel <i>(listed above)</i>					subtotal	\$ 84,755
Fringe Benefits <i>(based on department average of 30%) (includes FICA, retirement, workers' comp and health, dental & life insurance)</i>					subtotal	\$ 25,427
Travel						
~ In-State Travel					4,000	
~ Out-of-State Travel (Boston; NESCAUM)					1,000	
					subtotal	\$ 5,000
Equipment					0	
					subtotal	\$ -
Supplies						
~ Gasoline					751	
~ Miscellaneous Supplies					6,000	
~ Office Supplies					640	
					subtotal	\$ 7,391
Contractual						
~ Speciation Samplers (EPA National Contract)					19,000	
~ Speciation Laboratory Analysis (EPA National Contract)					22,275	
~ Filters (EPA National Contract)					1,764	
~ National IMPROVE Site (EPA National Contract)					29,074	
~ National Performance Audit Program (EPA National Contract)					7,138	
					subtotal	\$ 79,251
Other						
~ Miscellaneous Services (Repair & Maintenance)					1,000	
					subtotal	\$ 1,000
Indirect Charges <i>(based on % of personnel costs)</i>						
				@ 24.46%	subtotal	\$ 20,731
GRAND TOTAL					Total	\$ 223,555
					Federal Share	\$ 223,555
					Non-Federal Share	\$ -

**Particulate Matter 2.5 (PM2.5) Monitoring
Projected Budget Detail for Year 2**

		Budget Period		From:	To:	
				04/13/99	04/12/00	
Position Number	Position Title	Hourly Rate 1999	Hourly Rate 2000	% to Grant	Salary Expense	Fringe Benefits
660198	Environmental Engrng Suprv - Tech Supp	\$19.90	20.99	50%	20,980.57	6,294.17
660999	Environmental Engineer A	\$18.26	19.26	50%	19,251.52	5,775.46
660102	Environmental Technician B - Air Quality	\$15.89	16.76	25%	8,376.41	2,512.92
660261	Environmental Technician B - Air Quality	\$13.17	13.89	25%	6,942.57	2,082.77
660298	Environmental Engineer A	\$10.95	11.55	100%	23,089.17	6,926.75
660105	Data Clerk - General	\$11.60	12.24	25%	6,114.94	1,834.48
				FTEs:	2.75	
Personnel (listed above)				subtotal	\$ 84,755	
Fringe Benefits (based on department average of 30%) (includes FICA, retirement, workers' comp and health, dental & life insurance)				subtotal	\$ 25,427	
Travel						
- In-State Travel					4,000	
- Out-of-State Travel (Boston; NESCAUM)					1,000	
				subtotal	\$ 5,000	
Equipment					0	
				subtotal	\$ -	
Supplies						
- Gasoline					1,000	
- Miscellaneous Supplies					6,000	
- Office Supplies					640	
				subtotal	\$ 7,640	
Contractual						
- Speciation Samplers (EPA National Contract)					19,000	
- Speciation Laboratory Analysis (EPA National Contract)					22,275	
- Filters (EPA National Contract)					1,764	
- National IMPROVE Site (EPA National Contract)					29,074	
- National Performance Audit Program (EPA National Contract)					7,138	
				subtotal	\$ 79,251	
Other						
- Miscellaneous Services (Repair & Maintenance)					1,000	
- Printing & Duplicating					1,650	
- Telephone					2,200	
				subtotal	\$ 4,850	
Indirect Charges (based on % of personnel costs)				@ 24.46%	subtotal	\$ 20,731
GRAND TOTAL				Total	\$ 227,654	\$ (29,099)
				Federal Share	\$ 227,654	
				Non-Federal Share	\$ -	

#8, #9, #10, #11

APPLICATION FOR FEDERAL ASSISTANCE		1. Date Submitted June 23, 1998	Applicant Identifier
		3. Date Received by State	State Application Identifier
1. Type of Submission: <i>Application</i> <i>Pre-application</i> [] Construction [] Construction [X] Non-Construction [] Non-Construction		4. Date Received by Federal Agency	Federal Identifier
		5. Applicant Information	
Legal Name: Vermont Agency of Natural Resources Department of Environmental Conservation		Organization Unit: Water Supply Division	
Address (give city, county, state, and zip code): 103 South Main Street, Bldg 1 South Washington County Waterbury VT 05671-0401		Name and telephone number of the person to be contacted on matters involving this application (give area code): Jay Rutherford (802) 241-3400	
6. Employer Identification Number (EIN): [0][3] - [6][0][0][0][2][7][4]		7. Type of Applicant (enter appropriate letter in box): [A] A. State H. Independent School District B. County I. State Controlled Institute of Higher Learning C. Municipal J. Private University D. Township K. Indian Tribe E. Interstate L. Individual F. Intermunicipal M. Profit Organization G. Special District N. Other (Specify) _____	
8. Type of Application: [X] New [] Continuation [] Revision If Revision, enter appropriate letter(s) in box(es) [] [] A. Increase Award C. Increase Duration B. Decrease Award D. Decrease Duration Other (specify): Revision to attached payment schedule.		9. Name of Federal Agency: Environmental Protection Agency, Region I	
10. Catalog of Federal Domestic Assistance Number: [6][6] . [4][6][8] Capitalization Grant for State Drinking Water Revolving Fund		11. Descriptive Title of Applicant's Project: Vermont Drinking Water State Revolving Fund Under Title 14 of the State Drinking Water Act	
12. Areas Affected By Project (cities, counties, states, etc.): State of Vermont			
13. Proposed Project		14. Congressional Districts of	
Start Date 08/01/98	Ending Date 08/01/08	a. Applicant Vermont	b. Project Statewide
15. Estimated Funding		16. Is Application Subject to Review by State Executive Order 12372 Process?	
a. Federal	\$ 7,121,300.00	a. YES This preapplication / application was made available to the State Executive Order 12372 Process for review on Date: _____ b. NO [] Program is not covered by State Executive Order 12372 [X] or Program has not been selected by State for review	
b. Applicant	\$ -		
c. State	\$ 1,424,260.00		
d. Local	\$ -		
e. Other	\$ -		
f. Program Income	\$ -		
g. TOTAL	\$ 8,545,560.00	17. Is the applicant delinquent on any Federal debt? [] Yes If "Yes", attach an explanation [X] No	
18. To the best of my knowledge and belief, all data in this application/preapplication are true and correct. The Document has been duly authorized by the Governing Body of the Applicant and the Applicant will comply with the Attached assurances if the assistance is awarded.			
a. Typed Name of Authorized Representative Canute E. Dalmasse		b. Title Commissioner	c. Telephone number (802) 241-3808
d. Signature of Authorized Representative			e. Date Signed

BUDGET INFORMATION - Non-Construction Programs

SECTION A - BUDGET SUMMARY

Grant Program Function or Activity (a)	Catalog of Federal Domestic Assistance Number (b)	Estimated Unobligated Funds		New or Revised Budget		
		Federal (c)	Non-Federal (d)	Federal (e)	Non-Federal (f)	Total (g)
1. Vermont Drinking Water State Revolving Fund	[6] [6] . [4] [6] [8]	\$ -	\$ -	\$ 5,506,022	\$ 1,424,260	\$ 6,930,282
2. 4% Loan Admin	[6] [6] . [4] [6] [8]	\$ -	\$ -	\$ 284,852	\$ -	\$ 284,852
3. 2% Tech Assistance	[6] [6] . [4] [6] [8]	\$ -	\$ -	\$ 142,426	\$ -	\$ 142,426
4. Program Management	[6] [6] . [4] [6] [8]	\$ -	\$ -	\$ 120,000	\$ -	\$ 120,000
5. Local Assistance	[6] [6] . [4] [6] [8]	\$ -	\$ -	\$ 1,068,000	\$ -	\$ 1,068,000
6. TOTALS		\$ -	\$ -	\$ 7,121,300	\$ 1,424,260	\$ 8,545,560

SECTION B - BUDGET CATEGORIES

7. Object Class Categories	Grant Program, Function or Activity					Total (6)
	(1)	(2)	(3)	(4)	(5)	
* a. Personnel	\$ -	\$ 137,261	\$ 52,000	\$ 39,000	\$ -	\$ 228,261
b. Fringe Benefits	0	40,783	13,000	10,000	0	63,783
c. Travel	0	9,000	4,000	5,500	0	18,500
d. Equipment	0	12,000	0	3,800	0	15,800
e. Supplies	0	15,186	0	5,000	0	20,186
f. Contractual	0	27,878	57,426	45,000	30,000	160,304
g. Construction	0	0	0	0	0	0
h. Other-Loans	6,930,282	0	0	0	1,038,000	7,968,282
i. Total Direct Charges (sum of 6.a.-6.h.)	\$ 6,930,282	\$ 242,108	\$ 126,426	\$ 108,300	\$ 1,068,000	8,475,116
j. Indirect Charges	0	42,744	16,000	11,700	0	70,444
k. TOTALS (sum of 6.i. and 6.j.)	\$ 6,930,282	\$ 284,852	\$ 142,426	\$ 120,000	\$ 1,068,000	8,545,560
8. Program Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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* #8, #9, #10, #11

SECTION C - NON-FEDERAL RESOURCES

(a) Grant Program	(b) Applicant	(c) State	(d) Other Sources	(e) TOTALS
9. Vermont Drinking Water State Revolving Fund	\$ -	\$ 1,424,260.00	\$ -	\$ 1,424,260.00
10.				
11.				
12.				
13. TOTALS (sum of lines 9-12)	\$ -	\$ 1,424,260.00	\$ -	\$ 1,424,260.00

SECTION D - FORECASTED CASH NEEDS

	Total for 1st Year	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
14. Federal	\$ 5,266,909.00	\$ 439,835.00	\$ 318,918.00	\$ 771,909.00	\$ 3,736,247.00
15. Non-Federal	\$ 1,031,567.00	\$ 74,965.00	\$ 3,082.00	\$ 108,915.00	\$ 844,605.00
16. TOTAL (sum of lines 14 and 15)	\$ 6,298,476.00	\$ 514,800.00	\$ 322,000.00	\$ 880,824.00	\$ 4,580,852.00

SECTION E - BUDGET ESTIMATES OF FEDERAL FUNDS NEEDED FOR BALANCE OF THE PROJECT

(a) Grant Program	Future Funding Periods (Years)			
	(b) First	(c) Second	(d) Third	(e) Fourth
17. Vermont Drinking Water State Revolving Fund	\$ 1,854,391.00	\$ -	\$ -	\$ -
18.				
19.				
20.				
21. TOTALS (sum of lines 17 - 20)	\$ 1,854,391.00	\$ -	\$ -	\$ -

SECTION F - OTHER BUDGET INFORMATION

(Attach additional Sheets if Necessary)

22. Direct Charges:	23. Indirect Charges: 24.02% of Salary Costs
24. Remarks	

BUDGET INFORMATION - Non-Construction Programs**SECTION A - BUDGET SUMMARY**

Grant Program Function or Activity (a)	Catalog of Federal Domestic Assistance Number (b)	Estimated Unobligated Funds		New or Revised Budget		
		Federal (c)	Non-Federal (d)	Federal (e)	Non-Federal (f)	Total (g)
1. Assessment of Mercury	[6][6].[5][0][0]	\$ -	\$ -	\$ 390,689	\$ -	\$ 390,689
2.						
3.						
4.						
5. TOTALS		\$ -	\$ -	\$ 390,689	\$ -	\$ 390,689

SECTION B - BUDGET CATEGORIES

6. Object Class Categories	Grant Program, Function or Activity				Total (5)
	(1) Fiscal Year 1997	(2) Fiscal Year 1998	(3) Fiscal Yr 1999 & 00	(4)	
a. Personnel	\$ 17,623	\$ 18,304	\$ 17,625	\$ -	\$ 53,552
b. Fringe Benefits	4,634	4,801	5,199		14,634
c. Travel	1,500	1,500	0		3,000
d. Equipment	7,500	2,000	0		9,500
e. Supplies	1,684	943	0		2,627
f. Contractual	29,155	41,629	146,017		216,801
g. Construction	0	0	0		0
h. Other	15,693	40,061	21,848		77,602
i. Total Direct Charges (sum of 6.a.-6.h.)	\$ 77,789	\$ 109,238	\$ 190,689		\$ 377,716
j. Indirect Charges	4,249	4,413	4,311		12,973
k. TOTALS (sum of 6.i. and 6.j.)	\$ 82,037	\$ 113,651	\$ 195,000	\$ -	\$ 390,689
7. Program Income	\$ -	\$ -	\$ -	\$ -	\$ -

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SECTION C - NON-FEDERAL RESOURCES

(a) Grant Program	(b) Applicant	(c) State	(d) Other Sources	(e) TOTALS
8. Assessment of Mercury	\$ -	\$ -	\$ -	\$ -
9.				
10.				
11.				
12. TOTALS (sum of lines 8-11)	\$ -	\$ -	\$ -	\$ -

SECTION D - FORECASTED CASH NEEDS

	Total for 1st Year	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
13. Federal	\$ 82,037.00	\$ 20,509.25	\$ 20,509.25	\$ 20,509.25	\$ 20,509.25
14. Non-Federal	\$ -	\$ -	\$ -	\$ -	\$ -
15. TOTAL (sum of lines 13 and 14)	\$ 82,037.00	\$ 20,509.25	\$ 20,509.25	\$ 20,509.25	\$ 20,509.25

SECTION E - BUDGET ESTIMATES OF FEDERAL FUNDS NEEDED FOR BALANCE OF THE PROJECT

(a) Grant Program	Future Funding Periods (Years)			
	(b) First	(c) Second	(d) Third	(e) Fourth
16. Assessment of Mercury	\$ 113,650.71	\$ 195,000.45	\$ -	\$ -
17.				
18.				
19.				
20. TOTALS (sum of lines 16 - 19)	\$ 113,650.71	\$ 195,000.45	\$ -	\$ -

SECTION F - OTHER BUDGET INFORMATION

(Attach additional Sheets if Necessary)

21. Direct Charges:	22. Indirect Charges: 24.46% of Salary Costs
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Remarks

**Assessment of Mercury
Budget Detail ~ Calendar Year 1997**

		Budget Period	From:	To:	
			01/01/97	12/31/97	
Position Number	Position Title	1997	% to Grant	Salary Expense	Fringe Benefits
660041	Aquatic Biologist	13.09	25%	6,806.80	1,443.04
665004	Environmental Technician	10.40	50%	10,816.00	3,190.72
		FTEs:	0.75		
Personnel <i>(listed above)</i>				subtotal	\$ 17,623
Fringe Benefits <i>(based on actual costs for each employee) (includes FICA, retirement, workers' comp and health, dental & life insurance)</i>				subtotal	\$ 4,634
Travel					
~ In-State Travel (field expenses)				250	
~ Out-of-State Travel (attend conference)				1,250	
				subtotal	\$ 1,500
Equipment					
~ Hydrolab				7,500	
				subtotal	\$ 7,500
Supplies					
~ Field Supplies				1,500	
~ Office Supplies				184	
				subtotal	\$ 1,684
Contractual					
~ Contract w/ Lab for Chemical Analysis				1,264	
~ New Hampshire Contract Items					
~ Personnel				20,991	
~ Field Supplies				2,000	
~ Computer Hardware				3,400	
~ Travel (attend conference & field expenses)				1,500	
				subtotal	\$ 29,155
Other					
~ VT DEC Laboratory Fees for chemical analysis				14,643	
~ Printing & Duplicating				375	
~ Telephone				675	
				subtotal	\$ 15,693
Indirect Charges <i>(based on % of personnel costs)</i>		24.11%		subtotal	\$ 4,249
GRAND TOTAL				Total	\$ 82,037
				Federal Share	\$ 82,037
				Non-Federal Share	\$ -

**Assessment of Mercury
Budget Detail ~ Calendar Year 1998**

		Budget Period	From:	To:
			01/01/98	12/31/98
Position Number	Position Title	1998	% to Grant	Salary Expense
				Fringe Benefits
660041	Aquatic Biologist	13.88	25%	7,217.60
665004	Environmental Technician	10.66	50%	11,086.40
		FTEs:	0.75	
Personnel <i>(listed above)</i>			subtotal	\$ 18,304
Fringe Benefits <i>(based on actual costs for each employee)</i> <i>(includes FICA, retirement, workers' comp and health, dental & life insurance)</i>			subtotal	\$ 4,801
Travel				
~ In-State Travel (field expenses)			250	
~ Out-of-State Travel (attend conference)			1,250	
			subtotal	\$ 1,500
Equipment				
~ Personal Computer w/ Software			2,000	
			subtotal	\$ 2,000
Supplies				
~ Field Supplies			500	
~ Office Supplies			443	
			subtotal	\$ 943
Contractual				
~ Contract w/ Lab for Chemical Analysis			13,264	
~ New Hampshire Contract Items:				
~ Personnel			25,665	
~ Field Supplies			1,200	
~ Travel (attend conference & field expenses)			1,500	
			subtotal	\$ 41,629
Other				
~ VT DEC Laboratory Fees for chemical analysis			39,011	
~ Printing & Duplicating			375	
~ Telephone			675	
			subtotal	\$ 40,061
Indirect Charges <i>(based on % of personnel costs)</i>		24.11%	subtotal	\$ 4,413
GRAND TOTAL			Total	\$ 113,651
			Federal Share	\$ 113,651
			Non-Federal Share	\$ -

**Assessment of Mercury
Budget Detail - Calendar Year's 1999 & 2000**

		Budget Period		From:	To:
				01/01/99	12/01/00
Position Number	Position Title	1999/ 2000	% to Grant	Salary Expense	Fringe Benefits
#12 665004	Environmental Technician	11.75	72%	17,625.00	5,199.37
				0.00	0.00
				0.00	0.00
				0.00	0.00
		FTEs: 0.72			
Personnel <i>(listed above)</i>				subtotal	\$ 17,625
Fringe Benefits <i>(based on actual costs for each employee) (includes FICA, retirement, workers' comp and health, dental & life insurance)</i>				subtotal	\$ 5,199
Travel					
~ In-State Travel				0	
~ Out-of-State Travel				0	
				subtotal	\$ -
Equipment					
				0	
				0	
				subtotal	\$ -
Supplies					
~ Miscellaneous Supplies				0	
~ Office Supplies				0	
				subtotal	\$ -
Contractual					
~ Contract with Vermont Dept of Fish & Wildlife					
~ Acquisition of fish tissue samples				28,567	
~ New Hampshire Contract Items:					
~ Acquisition of fish tissue samples				30,000	
~ BioDiversity Incorporated					
~ Acquisition of fish tissue samples				87,450	
				subtotal	\$ 146,017
Other					
~ VT DEC Laboratory Fees for chemical analysis				10,248	
~ Shipping of samples collected				2,000	
~ Core Dating - Pass thru grant				9,600	
				subtotal	\$ 21,848
Indirect Charges					
(based on % of personnel costs)		24.46%			
				subtotal	\$ 4,311
GRAND TOTAL				Total	\$ 195,000
				Federal Share	\$ 195,000
				Non-Federal Share	\$ -



Agency of Human Services
DEPARTMENT OF CORRECTIONS
103 South Main Street
Waterbury, VT 05671-1001

TO: Joint Fiscal Committee
FROM: John F. Gorczyk, Commissioner
VIA: Con Hogan, Secretary, AHS
Tom Pelham, Commissioner, Finance and Management
DATE: July 12, 1999
SUBJ: FY2000 Budget Pressures, Department of Corrections

The Department of Corrections, in conjunction with the Agency of Human Services and the Department of Finance and Management, is in the process of reviewing two areas of on-going budgetary pressures.

Pressure 1 – Prison Overcrowding

The Department of Corrections has budgeted capacity for 1,495 inmates through November 1999. This includes the addition of 45 new beds for female offenders at the "Dale" facility in Waterbury. In November, the budgeted capacity increases with the addition of 116 new beds at the Northern State Correctional Facility in Newport, bringing the total budgeted capacity to 1,611 beds.

Based on demand projections of 15 new inmates per month, we currently project an 82-bed shortfall over currently budgeted out of state beds by the end of FY2000. As you know, in April 1999 we alerted the Legislature to an estimated \$700,000 budget shortfall for inmate beds in FY2000. A more detailed and up to date analysis puts this shortfall at \$1.04 million.

The Department of Corrections has contracts for bedspace with the Monmouth County, New Jersey jail (60 beds at \$72.50 per day), the Southside Jail in Emporia, Virginia (40 beds at \$50.00 per day), and the State of Virginia's Greensville Prison (200 beds at \$60.00 per day). We anticipate expansion at the Greensville Prison to allow for up to an additional 150 beds at the same rate.

Additional costs associated with the out of state beds include administration and casework for these populations, transportation, parole board costs and extraordinary medical expenses.

Pressure 2 – Health Care

In 1996 the Department contracted with EMSA Correctional Care to provide health care to Vermont inmates. The goals of this 3-year contract were cost reduction, consistency of services throughout the state's facilities, national accreditation, and resolution of the ACLU class action lawsuit. During the past two years, each of these goals has been achieved. Per capita costs have been significantly reduced, a system of managed care is fully implemented, all eight facilities have received NCCHC accreditation, and the ACLU law suit was resolved on very favorable terms to the State. However, our vendor reports that it has lost more than \$1.4 million during this period and can not continue without substantial increases to the contract.

Four areas are currently driving escalating costs.

1. Demographics: The inmate population continues to age leading to significant chronic health care problems.
2. Public health threats: The prevalence of mental illness and addiction has significantly increased over the past decade, requiring increased levels of statutorily entitled services.
3. High cost of health care: The cost of doing business as a health care provider has increased dramatically, impacting EMSA's operations. EMSA has been unable to negotiate anticipated cost savings with major health providers, with the exception of Fletcher Allen who agreed to an eight-percent discount. All other outpatient and inpatient services are purchased at a full fee.
4. DOC population pressures: In order to remain at facility cap levels, the department has transferred over 300 inmates to out of state facilities. These contracts require that Vermont send only basically healthy inmates. This has had the net effect of leaving a far less healthy, service intensive group of inmates for EMSA to treat in Vermont.

The Department has proposed a four-month extension of its contract with EMSA and will use this period to scrutinize the existing cost structure, using Pacific Health Group (the State's Medicaid Consultant) as an independent analyst to assist in the process and go forward with a formal RFP this fall. We are looking at a number of measures to capture and contain costs over the long term, including use of Medicaid dollars where appropriate, tele-medicine, and the possible development of a long-term comprehensive relationship with the VA Hospital in White River for all inpatient and outpatient services.

As the magnitude of these pressures becomes more precise, we will advise you in greater detail.

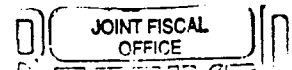
BUDGET AND MANAGEMENT
TEL.: (802) 828-2376
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FINANCIAL OPERATIONS
TEL.: (802) 828-2311
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STATE OF VERMONT
DEPARTMENT OF FINANCE AND MANAGEMENT
MONTPELIER, VERMONT 05609-0401

JFO#1866



JUL 12 1999

To: The Joint Fiscal Office
From: *for* Kathleen C. Hoyt, Secretary of Administration
Date: Friday, July 09, 1999
Subject: Joint Fiscal Committee Agenda – July 14, 1999

The Agency of Transportation has requested that they be added to the agenda of the Joint Fiscal Committee for July 14, 1999, to brief the committee on the details of the acquisition of the Boston & Maine Corporation's railroad line from White River Junction to Wells River. This request is pursuant to language in Section 7 of 1999 Act 18 requiring appearance of the Secretary of Transportation before the committee prior to the expenditure of any funds for this purpose. Attached please find (1) the Agency's request, (2) a copy of the legislation requiring this meeting, and (3) background information as prepared by the Agency's senior policy advisor.

OFFICE OF THE SECRETARY

Micque Glitman, Acting Secretary

Phone: (802) 828-2658

Fax: (802) 828-3522

AGENCY OF TRANSPORTATION
SECRETARY'S OFFICE

TO: Kathy Hoyt, Secretary of Administration
FROM: David Dill, Acting Secretary *David Dill*
DATE: July 8, 1999
SUBJECT: Acquisition of the Boston & Maine Railroad Line from White River Junction to Wells River

This is to request your assistance to have the Agency of Transportation added to the agenda of the Joint Fiscal Committee for July 14, 1999. We apologize for the short notification, however negotiations with the involved parties have been on going for several months and we are now ready to brief the Joint Fiscal Committee.

Section 7 of Act 18 contains language regarding the acquisition and rehabilitation of the Boston & Maine Railroad Line from White River Junction to Wells River. (Copy attached.)

Subsection (c) authorizes and directs the Secretary of Transportation to transfer unexpended state funds to the Rail, Air and Public Transit appropriation for the acquisition. Subsection (d) requires the Secretary to brief the Joint Fiscal Committee on the details of the acquisition and requires committee approval before the expenditure of any funds.

Attached is a memo containing some background. If there are any questions, please contact Raylene Jacobs, Chief Financial Officer at 2834.

cc: John Dunleavy, Assistant Attorney General
Dave Scott, Director, Project Development
John Taylor, Policy Analyst
Raylene Jacobs, Chief Financial Officer
Paul Perry, Budget & Management Analyst

Sec. 7. ACQUISITION AND REHABILITATION OF BOSTON & MAINE
RAILROAD LINE FROM WHITE RIVER JUNCTION TO WELLS RIVER

(a) The secretary of transportation, as agent for the state of Vermont, is authorized to acquire the Boston and Maine Corporation's railroad line between Hartford (White River Junction) and Newbury (Wells River), to lease the line for continued railroad operation and to assist with rehabilitating the line to repair washouts and to remedy deferred maintenance.

(b) For the purposes of subsection (a) of this section, the agency may add a new project to the transportation capital program for fiscal year 1999.

(c) Notwithstanding any other law to the contrary, should an agreement be reached for acquiring the Boston and Maine Corporation's railroad line between Hartford (White River Junction) and Newbury (Wells River), the secretary of transportation is authorized and directed to transfer an amount of any unexpended state funds appropriated to the agency of transportation in FY 1999 to the rail, air and public transit appropriation line, excluding funds appropriated for town highways, up to the amount required for such acquisition and rehabilitation of the line to repair washouts and to remedy deferred maintenance. The amount transferred to the rail, air and public transit appropriation line shall be used for the purposes contained in subsection (a) of this section.

(d) Prior to the release of any funds in accordance with subsection (c) of this section, the secretary of transportation shall brief the joint fiscal committee on the details of the acquisition and committee approval shall be necessary before the expenditure of any funds.

OFFICE OF THE SECRETARY

TO: Raylene Jacobs, Chief Financial Officer
FROM: Charly Dickerson, Senior Policy Advisor
DATE: July 7, 1999
SUBJECT: B&M Acquisition: Act 18 Section 7



This is to confirm our discussions that it would be advantageous to the Agency to present the issue before the Joint Fiscal Committee at the July 14th meeting. Any assistance you could provide would be greatly appreciated.

As a background, please consider the following:

1. **What:** The B&M line is a 40+ mile of track between White River Junction and Wells River together with the rail yard in White River Junction. This corridor connects the New England Central Railroad in White River Junction with the Iron Road's Northern Vermont Railroad in Wells River. Maintenance of this corridor would provide unfettered rail possibilities from Newport (and points north) directly to Brattleboro (and points south). Except at White River Junction, the track has not been used in several years and the current owners have no plans to provide service along the line. Guilford's tracks includes a portion into New Hampshire who is also in the process of purchasing their of the line that extends across the river into West Lebanon.
2. **Why:** The acquisition of the line has been established as a matter of public policy adopted by the Legislature for several years: Provisions to purchase the line, and maintain it has been referred to in the Transportation Bill for the past three years. During this past session, this acquisition was also included in the bill with the proviso in Sec. 7(d) that before any carry forward funds are released, the secretary of transportation 'shall brief the joint fiscal committee on the details of the acquisition and committee approval shall be necessary before the expenditure of any funds'.

In addition, Chapter 58 of VSA Title 5 (3401-3409) codifies the policy of state acquisition of rail line in order to preserve corridors and modernize continued railroad service.

3. **How Much:** \$3.3 Million is the agreed purchase price, assuming a summer closing in 1999. In addition there are closing costs estimated to be in the \$50K range which will include survey fees, attorney's fees, and filing fees.
4. **When:** The state was offered the property about two years ago and have been negotiating over the sale which also includes appraisals and researching title, right of way, and easements. A compromise on price was recently reached for a summer, 1999 closing date of August 1, tentatively set by the parties.

Raylene Jacobs
B&M Acquisition
July 7, 1999
page -2-

5. **Why now:** Originally the August 1, 1999 closing date was AOT's target date. This was to provide for immediate access to NVR as a possible carrier without any inordinate delay. It did not appear that Guilford had immediate interest in a 'quick sale'. With JFC's schedule and the myriad of details still ahead it was decided that a September presentation would be more appropriate for a target closing date of October 1.

However, recent contacts with Guilford have given us the sense that they are more willing to be conciliatory regarding trackage rights and use of the yard in White River Junction with the prospect of an earlier closing. Based on that, we believe that the sooner we move forward, the better the outcome is more likely to be for the state.

6. **What's Left to do:** The items needed for the final completion of the sale include:
- Finalizing the Purchase & Sales Agreement:
 - Completing details on operations easements in the White River Yard.
 - Completing lease agreements with an operator (NVR is immediately available)
 - Completing survey of White River Junction property.
 - Completing all title searches
 - Completing inventory of easements and any known encroachments
 - File appropriate requirements at the federal level (Surface Transportation Board)

7. **Then What:** Any upgrading or rehabilitation of the track has not been planned for. Preliminary estimates given to us last year indicated that the initial cost of emergency rehabilitation for opening the line to some form of traffic would be approximately \$600K. It is our intent to either include this into a lease arrangement or to return to the Legislature for further discussions in the appropriations process.

The track requires a minimal rehabilitation during FY 2000 to repair washouts and install missing track sections, connecting links, and switches. Longer term upgrades can be assessed and made once the track is minimally opened.

8. **Funding:** It is my understanding that initial purchase of the line would come from a combination of carry forward funds and current appropriations with adjustments to follow.

If you have any questions, please give me a call.

cc Micque Glitman, Acting Secretary
John Dunleavy, Assistant Attorney General
Dave Scott, Director

(b&m1.mem)

Joint Fiscal Office

1 Baldwin Street • Montpelier, VT 05633-5701 • 802) 828-2295 • Fax: 802) 828-2483

MEMORANDUM

To: Joint Fiscal Committee Members

From: Stephen A. Klein

Date: July 2, 1999

Subject: BISHCA Year-End Transfers

Section 87(2) of Act 1 of 1999 (FY 1999 budget adjustment) requires that the unencumbered balances in the insurance, captive insurance, and securities regulatory and supervision funds shall be transferred to the general fund. Approximately \$2,300,000 was the amount estimated in the act to be transferred.

The Commissioner of Banking, Insurance, Securities and Health Care Administration is required to provide to the JFC on or before June 15, 1999 a certification that the transfers will not impair the department's ability in FY 2000 ". . .to provide thorough, competent, fair, and effective regulatory services, or maintain accreditation by the National Association of Insurance Commissioners."

Commissioner Costle sent a letter to the JFC Chair on June 15 explaining that although the final transfer figure is expected to exceed \$2,300,000, the precise figure will not be known until fiscal year 1999 close-out is completed. She will provide an accounting and certification of the amount available for transfer at the July 14 meeting.



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STATE OF VERMONT
JOINT FISCAL COMMITTEE
1 Baldwin Street
Montpelier, Vermont 05633-5701

MEMORANDUM

To: Joint Fiscal Committee
From: Stephen Klein, Joint Fiscal Officer
Date: July 2, 1999
Subject: Joint Fiscal Office Update

Since the session's close the Fiscal Office has monitored revenues and closeout, worked on legislative intent documents and begun work on summer studies and projects. Below I have summarized some of these activities:

1. Revenues: While the final closeout of FY 99 is not complete, preliminary numbers for June show that we are ahead of forecasts. This subject will be discussed at the July 14 meeting. As you know, any excess revenue in FY 1999 will be used to fund School Construction.

2 State Budget Matters/Legislative Intent Document: The state budget was signed and is Act 62 Of 1999. The legislative intent document will be finalized, released and available at the meeting. The two budget areas that are emerging as trouble spots are Corrections caseloads and costs and funding for VHAP. Tobacco tax revenues have been falling short of estimates and caseloads are up. We expect to have more information about this available at the meeting.

3. Caseload estimating: Stephanie Barrett, Tom Kavet and I are meeting with Jane Kitchel and relevant AHS staff and consultants to develop a capacity to review caseload estimates. The person in the Department of Social Welfare who developed and maintained their caseload estimating model has left for other employment so our look at the process and methods that are being used is timely. Our working goal is to develop a capacity to critique and understand administrative estimates rather than carry out our own independent estimate. We want to be able to understand the level of confidence in any estimate and be able to answer some of the "what if" questions that the committee has asked us to be able to address and be able to determine when revisions are needed during the budget process.

4. Act 60 Financial Implementation Update: At the meeting in July we are expecting a formal update for the committee on income sensitivity payments and the yield amount that resulted from the legislative funding decisions. The "hole" caused by communities opting out of the yield pool due to private fund raising is in the area of \$29 million rather than the \$25 million which was estimated. This means that a portion of the \$11 million added to the yield pool by the legislature will cover the this \$4 million shortfall. Bill Talbott from the Department of Education will address this at the meeting. Income sensitivity appears to be costing a little less than anticipated although we are early in the process and will not have final numbers until true up is completed.

5. Income tax data: Tom Kavet and I have been meeting with Secretary Hoyt, Commissioners Pelham and Campbell, and Bob Gross to discuss accessing better data on our income tax returns. These discussions have involved the IRS, and Tom Kavet will update you at the meeting. As so much of our income tax is impacted by the actions of a few taxpayers, fluctuations can be large. This creates an estimating problem that the Emergency Board has asked us to address.

6. Ongoing Committee staffing: During the Summer, Catherine Benham will remain the lead staff in the education reform area, Mark Perrault, Stephanie Barrett and I are working on pharmaceutical issues with the Health Care Access Committee and the Senate Special Committee and on caseload estimating; Maria Belliveau, will be working with the Higher Education Commission, a local government project, the tobacco task force and welfare reform issues; Doug Williams is working on the livable wage study and the property transfer tax study; Mark Perrault and Doug Williams are continuing to look at sales tax expenditure estimating and other revenue related projects; and Chris Cole is working on public transit issues and a variety of transportation committee generated issues.

We expect that Finance and Management will be contracting for the new management information system in the next few months. Once that contract is in place we will begin exploring how we might maximize legislative use of its new capacities.

7. Newsletter: We will be sending out the Joint Fiscal Office Newsletter and evaluation form in the next two weeks. It will focus on end of the year reporting and information updates including revenue and budget issues and property tax reform. It will also report new revenue estimates and implications for upcoming budgets.

Please feel free to call with any questions you might have.



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STATE OF VERMONT
JOINT FISCAL COMMITTEE
1 Baldwin Street
Montpelier, Vermont 05633-5701
MEMORANDUM

To: Senator Spaulding, Chair,
Members, Joint Fiscal Committee

From: Stephen Klein, Legislative Fiscal Officer

Re: Re-allocation of electrical restructuring monies

Date: June 29, 1999

As of the close of FY 1999, we estimate \$19,400 will remain of the utility restructuring spending authority that was given to the Joint Fiscal Committee in Act 18 of 1997. At present the Joint Fiscal Committee has in place that these funds are to be authorized for use "to assist in House deliberations... subject to the approval of the speaker to ensure judicious use of the funds." With the session's end there is no planned usage of the funds at this time. Speaker Obuchowski suggested that the remaining funds be held in reserve for legislative needs in this area for the upcoming session and that the spending authority be divided to provide equal resources for the House and Senate. To this end I would suggest that the following motion be adopted at the July 1999 meeting.

Proposed Motion:

The Joint Fiscal Committee hereby authorizes the Joint Fiscal Office, through the remainder of the FY 1999-2000 biennium, to retain electric industry consultants and other personnel, and make any other expenditures needed to assist in House and Senate deliberations assessing the public interests involved in the regulation of the electric industry, its costs and financial data, and any other issue related to regulatory reform in Vermont. Funds appropriated in Act 18 of 1997 are to be used as follows: Up to \$9,700 of the funds may be obligated for assistance needs in each chamber. The Joint Fiscal Officer shall make such obligations with the approval of the House Speaker and the Senate President regarding expenditures in the respective chambers to ensure judicious use of the funds.

STATE OF VERMONT

DEPARTMENT OF TAXES

109 STATE STREET
MONTPELIER, VERMONT 05609-1401

REPLY TO: P.O. BOX 429
MONTPELIER, VT 05601-0429

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TDD: 802-828-2574



JUN 29 1999

June 29, 1999

Senator Jeb Spaulding, Chairman
Joint Fiscal Committee
Vermont General Assembly
State House
Montpelier, Vermont 05633-5701

Dear Senator Spaulding,

I am writing to report on the progress of the committee to study and plan the expansion of the Tax Department into a Department of Revenue, responsible for consolidating and making more efficient the collection and deposit of monies sent to the state. The recommendations were due in September of last year. To be honest, this project has not been on my screen since taking over the Commissioner's job in January, but I have looked into the work and the files left by my predecessor and can report from my research.

There are indications that the committee met three times, though I can find minutes for only two. The group started to gather information about work volume that might be contributed by the different agencies of government. The Department of Motor Vehicles handles approximately 452,000 renewals a year currently mailed to "lockbox" at Vermont National Bank. In addition it has been suggested that gas tax receipts are easily transferable. Corrections handles about 28,000 transactions a year in the collection of fees, fines, and restitution. The Office of Child Support receives approximately 26,000 coupon transactions per month. Again, this is done through VNB's "lockbox". Employment and Training has 72,000 employer transactions with checks. The Secretary of State's office report 35,000 fee related business registry transactions and 40,000 licensees equating to 20,000 renewals per year. There are clearly opportunities for efficiency improvements. Just as clearly, there are lots of questions and issues that would need to be resolved. Some departments appear enthusiastic in expressing opportunities to be relieved of some of this work while other seem less so.

As you know the Department of Taxes is involved in a major computer conversion. Originally it had been hoped that the conversion would be complete by the year 2000 and we would be ready to expand to other projects. The Department of Motor Vehicles had apparently also expressed concerns about the impending Y2K. While we have converted the business trust taxes we have not yet converted the

Senator Jeb Spaulding, Chairman
June 29, 1999
Page Two


income tax and the corporate income tax. There are several reasons for the slowdown of this project. The business tax conversion has been slower and a bit bumpier than we had hoped. The income system involves a much larger number of taxpayers accounts and we wanted to be sure the business system was right before tackling the next phase. Our learning from this first phase is intended to make the income tax conversion go more smoothly

Further, and perhaps most significantly, Act 60 and the subsequent changes made in Act 71 have consumed this department. In particular it has challenged the capacities of our IT staff for two years. As you can imagine, having this staff available to work on a project such as a creating a new revenue collecting process is critical. Our department has to have the capacity but it also has to be coordinated with the agency or department of origin of the bill or filing. Understanding systems, being able to determine sizing and capabilities requires an IT commitment. Simply put, our IT staff has been spread too thin to commit to another significant project.

It is my opinion that consolidation and revenue collecting efficiencies make immense sense. It is essential though, that our system be completed and operating smoothly before we expand its capacity to take on other revenue collecting. Almost a year ago we reassessed our timetable for the conversion of the income tax system. It was determined that it could not be responsibly completed by January 2000. We have gone to bid for design and are now waiting for responses to the RFP. It is our hope to have the system operating for calendar year 2000 income filing in January of 2001.

I am sorry my schedule conflicts with your meeting of the Joint Fiscal Committee meeting on July 14, but I would be glad to meet with your committee in the future.

Sincerely,


Sean P. Campbell
Commissioner of Taxes

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7/14/99 - Agenda Item 8.d.(1)
(2 reports)

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STATE OF VERMONT
DEPARTMENT OF PUBLIC SERVICE

Memorandum

To: Joint Fiscal Committee

From: Christine S. Salembier, Deputy Commissioner *C Salembier*

Subject: Quarterly Report Pursuant to 30 V.S.A. § 20(b)(9)

Date: April 12, 1999

Enclosed is the quarterly Federal Energy Regulatory Commission Billback Report to the Joint Fiscal Committee as required in 30 V.S.A. §20(b)(9). This report covers the period January 1, 1999 through March 31, 1999.

Please do not hesitate to contact me should you have any questions about this report. I can be reached at 828-4005.

cc: Cathy Ruley, Budget & Management

VERMONT DEPARTMENT OF PUBLIC SERVICE

Federal Energy Regulatory Commission (FERC) Billback Report
 Pursuant to 30 V.S.A. Section 20(b)(9)
 January 1, 1999 through March 31, 1999

Contractor: McCarthy, Sweeney & Harkaway, P.C.
 Purpose: Legal representation

Report Prepared: April 12, 1999

Expenditures Billed to Utilities:

Utility Name	FERC Docket #	Amount Billed Back	Total
Barton Village Electric Department, Inc.	ER97-1079	51.46	125.01
	OA97-237	0.29	
	ER98-3853	20.13	
	97-1715	2.97	
	ER99-387	2.07	
	EL99-15	12.81	
	ER99-913	3.89	
	ER99-1142	5.94	
	ER99-1374	4.21	
	ER99-1556	0.45	
	ER98-3554	9.86	
	PASNY Project 2000	0.77	
	QF Taxes	10.16	
Burlington Electric Light Department	ER97-1079	1,129.58	2,744.00
	OA97-237	6.47	
	ER98-3853	441.89	
	97-1715	65.12	
	ER99-387	45.40	
	EL99-15	281.13	
	ER99-913	85.43	
	ER99-1142	130.37	
	ER99-1374	92.52	
	ER99-1556	9.82	
	ER98-3554	216.53	
	PASNY Project 2000	16.81	
	QF Taxes	222.93	
Central Vermont Public Service Corporation	ER97-1079	8,667.12	
	OA97-237	49.62	
	ER98-3853	3,390.53	
	97-1715	499.66	
	ER99-387	348.34	
	EL99-15	2,157.04	
	ER99-913	655.46	
	ER99-1142	1,000.28	
	ER99-1374	709.88	
	ER99-1556	75.34	
	ER98-3554	1,661.41	
	PASNY Project 2000	128.94	
	QF Taxes	1,710.53	
	OA97-196	92.50	
ER98-570	9,507.82		
ER98-1440	1,295.00		

VERMONT DEPARTMENT OF PUBLIC SERVICE

Federal Energy Regulatory Commission (FERC) Billback Report
 Pursuant to 30 V.S.A. Section 20(b)(9)
 January 1, 1999 through March 31, 1999

Contractor: McCarthy, Sweeney & Harkaway, P.C.

Purpose: Legal representation

Report Prepared: April 12, 1999

Expenditures Billed to Utilities:

Utility Name	FERC Docket #	Amount Billed Back	Total
Citizens Utilities Company	98-1532	241.91	32,247.23
	ER99-1336	55.85	
	ER97-1079	904.95	2,337.27
	OA97-237	5.18	
	ER98-3853	354.01	
	97-1715	52.17	
	ER99-387	36.37	
	EL99-15	225.22	
	ER99-913	68.44	
	ER99-1142	104.44	
	ER99-1374	74.12	
	ER99-1556	7.87	
	ER98-3554	173.47	
	PASNY Project 2000	13.46	
	QF Taxes	178.60	
ES98-21	92.50		
ER95-1586	46.47		
Enosburg Falls Electric Department	ER97-1079	66.53	161.62
	OA97-237	0.38	
	ER98-3853	26.03	
	97-1715	3.84	
	ER99-387	2.67	
	EL99-15	16.56	
	ER99-913	5.03	
	ER99-1142	7.68	
	ER99-1374	5.45	
	ER99-1556	0.58	
	ER98-3554	12.75	
	PASNY Project 2000	0.99	
QF Taxes	13.13		
Green Mountain Power Corporation	ER97-1079	5,698.70	
	OA97-237	32.63	
	ER98-3853	2,229.30	
	97-1715	328.53	
	ER99-387	229.03	
	EL99-15	1,418.27	
	ER99-913	430.97	
	ER99-1142	657.69	
	ER99-1374	466.75	
	ER99-1556	49.54	
ER98-3554	1,092.39		

VERMONT DEPARTMENT OF PUBLIC SERVICE

Federal Energy Regulatory Commission (FERC) Billback Report
Pursuant to 30 V.S.A. Section 20(b)(9)
January 1, 1999 through March 31, 1999

Contractor: McCarthy, Sweeney & Harkaway, P.C.
Purpose: Legal representation

Report Prepared: April 12, 1999

Expenditures Billed to Utilities:

Utility Name	FERC Docket #	Amount Billed Back	Total
	PASNY Project 2000	84.78	
	QF Taxes	1,124.69	
	ER99-1798	46.25	
			13,889.52
Hardwick Electric Department	ER97-1079	114.79	
	OA97-237	0.66	
	ER98-3853	44.90	
	97-1715	6.62	
	ER99-387	4.61	
	EL99-15	28.57	
	ER99-913	8.68	
	ER99-1142	13.25	
	ER99-1374	9.40	
	ER99-1556	1.00	
	ER98-3554	22.00	
	PASNY Project 2000	1.71	
	QF Taxes	22.65	
			278.84
Hyde Park Electric Department	ER97-1079	32.61	
	OA97-237	0.19	
	ER98-3853	12.76	
	97-1715	1.88	
	ER99-387	1.31	
	EL99-15	8.12	
	ER99-913	2.47	
	ER99-1142	3.76	
	ER99-1374	2.67	
	ER99-1556	0.28	
	ER98-3554	6.25	
	PASNY Project 2000	0.49	
	QF Taxes	6.44	
			79.23
Jacksonville Electric Company	ER97-1079	21.56	
	OA97-237	0.12	
	ER98-3853	8.43	
	97-1715	1.24	
	ER99-387	0.87	
	EL99-15	5.37	
	ER99-913	1.63	
	ER99-1142	2.49	
	ER99-1374	1.77	
	ER99-1556	0.19	
	ER98-3554	4.13	
	PASNY Project 2000	0.32	

VERMONT DEPARTMENT OF PUBLIC SERVICE

Federal Energy Regulatory Commission (FERC) Billback Report
 Pursuant to 30 V.S.A. Section 20(b)(9)
 January 1, 1999 through March 31, 1999

Contractor: McCarthy, Sweeney & Harkaway, P.C.
 Purpose: Legal representation

Report Prepared: April 12, 1999

Expenditures Billed to Utilities:

Utility Name	FERC Docket #	Amount Billed Back	Total
	QF Taxes	4.26	52.38
Johnson Water & Light Department	ER97-1079	47.69	
	OA97-237	0.27	
	ER98-3853	18.66	
	97-1715	2.75	
	ER99-387	1.92	
	EL99-15	11.87	
	ER99-913	3.61	
	ER99-1142	5.50	
	ER99-1374	3.91	
	ER99-1556	0.41	
	ER98-3554	9.14	
	PASNY Project 2000	0.71	
	QF Taxes	9.41	115.85
Ludlow Electric Light Department	ER97-1079	140.40	
	OA97-237	0.80	
	ER98-3853	54.92	
	97-1715	8.09	
	ER99-387	5.64	
	EL99-15	34.94	
	ER99-913	10.62	
	ER99-1142	16.20	
	ER99-1374	11.50	
	ER99-1556	1.22	
	ER98-3554	26.91	
	PASNY Project 2000	2.09	
	QF Taxes	27.71	341.04
Lyndonville Electric Department	ER97-1079	198.90	
	OA97-237	1.14	
	ER98-3853	77.81	
	97-1715	11.47	
	ER99-387	7.99	
	EL99-15	49.50	
	ER99-913	15.04	
	ER99-1142	22.96	
	ER99-1374	16.29	
	ER99-1556	1.73	
	ER98-3554	38.13	
	PASNY Project 2000	2.96	
	QF Taxes	39.25	483.17

VERMONT DEPARTMENT OF PUBLIC SERVICE

Federal Energy Regulatory Commission (FERC) Billback Report
Pursuant to 30 V.S.A. Section 20(b)(9)
January 1, 1999 through March 31, 1999

Contractor: McCarthy, Sweeney & Harkaway, P.C.

Purpose: Legal representation

Report Prepared: April 12, 1999

Expenditures Billed to Utilities:

Utility Name	FERC Docket #	Amount Billed Back	Total
Morrisville Water & Light Department	ER97-1079	163.63	
	OA97-237	0.94	
	ER98-3853	64.01	
	97-1715	9.43	
	ER99-387	6.58	
	EL99-15	40.72	
	ER99-913	12.37	
	ER99-1142	18.89	
	ER99-1374	13.40	
	ER99-1556	1.42	
	ER98-3554	31.37	
	PASNY Project 2000	2.43	
	QF Taxes	32.29	
			397.48
Northfield Village Electric Department	ER97-1079	84.95	
	OA97-237	0.49	
	ER98-3853	33.23	
	97-1715	4.90	
	ER99-387	3.41	
	EL99-15	21.14	
	ER99-913	6.42	
	ER99-1142	9.80	
	ER99-1374	6.96	
	ER99-1556	0.74	
	ER98-3554	16.28	
	PASNY Project 2000	1.26	
	QF Taxes	16.77	
			206.35
Orleans Electric Department	ER97-1079	51.63	
	OA97-237	0.30	
	ER98-3853	20.20	
	97-1715	2.98	
	ER99-387	2.08	
	EL99-15	12.85	
	ER99-913	3.90	
	ER99-1142	5.96	
	ER99-1374	4.23	
	ER99-1556	0.45	
	ER98-3554	9.90	
	PASNY Project 2000	0.77	
	QF Taxes	10.19	
			125.44
Readsboro Electric Light Department	ER97-1079	7.50	

VERMONT DEPARTMENT OF PUBLIC SERVICE

Federal Energy Regulatory Commission (FERC) Billback Report
 Pursuant to 30 V.S.A. Section 20(b)(9)
 January 1, 1999 through March 31, 1999

Contractor: McCarthy, Sweeney & Harkaway, P.C.
 Purpose: Legal representation

Report Prepared: April 12, 1999

Expenditures Billed to Utilities:

Utility Name	FERC Docket #	Amount Billed Back	Total
	OA97-237	0.04	
	ER98-3853	2.93	
	97-1715	0.43	
	ER99-387	0.30	
	EL99-15	1.87	
	ER99-913	0.57	
	ER99-1142	0.87	
	ER99-1374	0.61	
	ER99-1556	0.07	
	ER98-3554	1.44	
	PASNY Project 2000	0.11	
	QF Taxes	1.48	
			18.22
Rochester Electric Light & Power Company	ER97-1079	23.79	
	OA97-237	0.14	
	ER98-3853	9.31	
	97-1715	1.37	
	ER99-387	0.96	
	EL99-15	5.92	
	ER99-913	1.80	
	ER99-1142	2.75	
	ER99-1374	1.95	
	ER99-1556	0.21	
	ER98-3554	4.56	
	PASNY Project 2000	0.35	
	QF Taxes	4.70	
			57.81
Stowe Electric Department	ER97-1079	192.27	
	OA97-237	1.10	
	ER98-3853	75.21	
	97-1715	11.08	
	ER99-387	7.73	
	EL99-15	47.85	
	ER99-913	14.54	
	ER99-1142	22.19	
	ER99-1374	15.75	
	ER99-1556	1.67	
	ER98-3554	36.86	
	PASNY Project 2000	2.86	
	QF Taxes	37.95	
			467.06
Swanton Village Electric Light Department	ER97-1079	192.63	
	OA97-237	1.10	
	ER98-3853	75.36	

VERMONT DEPARTMENT OF PUBLIC SERVICE

Federal Energy Regulatory Commission (FERC) Billback Report
Pursuant to 30 V.S.A. Section 20(b)(9)
January 1, 1999 through March 31, 1999

Contractor: McCarthy, Sweeney & Harkaway, P.C.
Purpose: Legal representation

Report Prepared: April 12, 1999

Expenditures Billed to Utilities:

Utility Name	FERC Docket #	Amount Billed Back	Total
	97-1715	11.11	
	ER99-387	7.74	
	EL99-15	47.94	
	ER99-913	14.57	
	ER99-1142	22.23	
	ER99-1374	15.78	
	ER99-1556	1.67	
	ER98-3554	36.93	
	PASNY Project 2000	2.87	
	QF Taxes	38.02	
			467.95
Vermont Electric Cooperative, Inc.	ER97-1079	543.39	
	OA97-237	3.11	
	ER98-3853	212.57	
	97-1715	31.33	
	ER99-387	21.84	
	EL99-15	135.24	
	ER99-913	41.09	
	ER99-1142	62.71	
	ER99-1374	44.51	
	ER99-1556	4.72	
	ER98-3554	104.16	
	PASNY Project 2000	8.08	
	QF Taxes	107.24	
			1,319.99
Vermont Electric Power Company, Inc.	ER99-205	118.86	
	ER99-1339	151.55	
			270.41
Vermont Marble Power Division	ER97-1079	25.67	
	OA97-237	0.15	
	ER98-3853	10.04	
	97-1715	1.48	
	ER99-387	1.03	
	EL99-15	6.39	
	ER99-913	1.94	
	ER99-1142	2.96	
	ER99-1374	2.10	
	ER99-1556	0.22	
	ER98-3554	4.92	
	PASNY Project 2000	0.38	
	QF Taxes	5.07	
			62.35

VERMONT DEPARTMENT OF PUBLIC SERVICE

Federal Energy Regulatory Commission (FERC) Billback Report
Pursuant to 30 V.S.A. Section 20(b)(9)
January 1, 1999 through March 31, 1999

Contractor: McCarthy, Sweeney & Harkaway, P.C.
Purpose: Legal representation

Report Prepared: April 12, 1999

Expenditures Billed to Utilities:

Utility Name	FERC Docket #	Amount Billed Back	Total
Washington Electric Cooperative, Inc.	ER97-1079	292.86	
	OA97-237	1.68	
	ER98-3853	114.56	
	97-1715	16.88	
	ER99-387	11.77	
	EL99-15	72.88	
	ER99-913	22.15	
	ER99-1142	33.80	
	ER99-1374	23.99	
	ER99-1556	2.55	
	ER98-3554	56.14	
	PASNY Project 2000	4.36	
	QF Taxes	57.80	
			711.42
FERC Billbacks 3rd Quarter FY99 (1/1/99-3/31/99)			56,959.64
Prior FY99 Billbacks			130,863.05
FY98 Total Billbacks			133,027.88
FY97 Total Billbacks			139,865.94
TOTAL FERC BILLBACKS			460,716.51

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e-mail: vt dps@psd.state.vt.us
Internet: http://www.state.vt.us/psd

STATE OF VERMONT
DEPARTMENT OF PUBLIC SERVICE

Memorandum

To: Joint Fiscal Committee

From: Christine S. Salembier, Deputy Commissioner 

Subject: Quarterly Report Pursuant to 30 V.S.A. § 20(b)(9)

Date: January 12, 1999

Enclosed is the quarterly Federal Energy Regulatory Commission Billback Report to the Joint Fiscal Committee as required in 30 V.S.A. §20(b)(9). This report covers the period October 1, 1998 through December 31, 1998.

Please do not hesitate to contact me should you have any questions about this report. I can be reached at 828-4005.

cc: Cathy Ruley, Budget & Management

VERMONT DEPARTMENT OF PUBLIC SERVICE

Federal Energy Regulatory Commission (FERC) Billback Report
 Pursuant to 30 V.S.A. Section 20(b)(9)
 October 1, 1998 through December 31, 1998

Contractor: McCarthy, Sweeney & Harkaway, P.C.
 Purpose: Legal representation

Report Prepared: January 12, 1999

Expenditures Billed to Utilities:

Utility Name	FERC Docket #	Amount Billed Back	Total
Barton Village Electric Department, Inc.	ER97-1079	21.36	152.05
	OA97-237	15.07	
	ER98-3853	49.98	
	97-1715	65.64	
Burlington Electric Light Department	ER97-1079	777.60	3,431.97
	OA97-237	116.42	
	ER98-3853	1,097.14	
	97-1715	1,440.81	
Central Vermont Public Service Corporation	ER97-1079	4,743.62	43,118.75
	OA97-237	710.19	
	ER98-3853	8,418.21	
	ER98-4587	56.80	
	97-1715	11,055.08	
	ER98-570	10,742.82	
	ER98-1440	7,392.03	
Citizens Utilities Company	ER97-1079	560.31	3,746.56
	OA97-237	83.89	
	ER98-3853	878.96	
	OA97-520	231.25	
	97-1715	1,154.28	
	VPSB 5841	138.75	
	ER95-1586	699.12	
Enosburg Falls Electric Department	ER97-1079	40.00	195.46
	OA97-237	5.99	
	ER98-3853	64.61	
	97-1715	84.86	
Green Mountain Power Corporation	ER97-1079	3,102.48	16,370.82
	OA97-237	464.49	
	ER98-3853	5,535.04	
	97-1715	7,268.81	
Hardwick Electric Department	ER97-1079	70.15	338.55
	OA97-237	10.50	
	ER98-3853	111.49	
	97-1715	146.41	
Hyde Park Electric Department	ER97-1079	20.32	96.63
	OA97-237	3.04	
	ER98-3853	31.68	
	97-1715	41.59	

VERMONT DEPARTMENT OF PUBLIC SERVICE

Federal Energy Regulatory Commission (FERC) Billback Report
 Pursuant to 30 V.S.A. Section 20(b)(9)
 October 1, 1998 through December 31, 1998

Contractor: McCarthy, Sweeney & Harkaway, P.C.
 Purpose: Legal representation

Report Prepared: January 12, 1999

Expenditures Billed to Utilities:

Utility Name	FERC Docket #	Amount Billed Back	Total
Jacksonville Electric Company	ER97-1079	12.03	62.27
	OA97-237	1.80	
	ER98-3853	20.94	
	97-1715	27.50	
Johnson Water & Light Department	ER97-1079	29.03	140.54
	OA97-237	4.35	
	ER98-3853	46.32	
	97-1715	60.84	
Ludlow Electric Light Department	ER97-1079	84.81	412.96
	OA97-237	12.70	
	ER98-3853	136.37	
	97-1715	179.08	
Lyndonville Electric Department	ER97-1079	116.67	581.03
	OA97-237	17.47	
	ER98-3853	193.19	
	97-1715	253.70	
Morrisville Water & Light Department	ER97-1079	91.74	473.12
	OA97-237	13.73	
	ER98-3853	158.93	
	97-1715	208.72	
Northfield Village Electric Department	ER97-1079	49.76	248.06
	OA97-237	7.45	
	ER98-3853	82.50	
	97-1715	108.35	
Orleans Electric Department	ER97-1079	31.82	152.60
	OA97-237	4.76	
	ER98-3853	50.16	
	97-1715	65.86	
Readsboro Electric Light Department	ER97-1079	4.26	21.76
	OA97-237	0.64	
	ER98-3853	7.29	
	97-1715	9.57	
Rochester Electric Light & Power Company	ER97-1079	14.81	70.48
	OA97-237	2.22	
	ER98-3853	23.10	
	97-1715	30.35	

VERMONT DEPARTMENT OF PUBLIC SERVICE

Federal Energy Regulatory Commission (FERC) Billback Report
Pursuant to 30 V.S.A. Section 20(b)(9)
October 1, 1998 through December 31, 1998

Contractor: McCarthy, Sweeney & Harkaway, P.C.
Purpose: Legal representation

Report Prepared: January 12, 1999

Expenditures Billed to Utilities:

Utility Name	FERC Docket #	Amount Billed Back	Total
Stowe Electric Department	ER97-1079	110.97	559.56
	OA97-237	16.61	
	ER98-3853	186.74	
	97-1715	245.24	
Swanton Village Electric Light Department	ER97-1079	112.98	562.69
	OA97-237	16.91	
	ER98-3853	187.10	
	97-1715	245.70	
Vermont Electric Cooperative, Inc.	ER97-1079	319.72	1,588.47
	OA97-237	47.87	
	ER98-3853	527.78	
	97-1715	693.10	
Vermont Electric Power Company, Inc.	ER99-205	273.75	273.75
Vermont Marble Power Division	ER97-1079	17.64	77.95
	OA97-237	2.64	
	ER98-3853	24.93	
	97-1715	32.74	
Washington Electric Cooperative, Inc.	ER97-1079	160.84	842.90
	OA97-237	24.08	
	ER98-3853	284.44	
	97-1715	373.54	
FERC Billbacks 2nd Quarter FY99 (10/1/98-12/31/98)			73,518.93
Prior FY99 Billbacks			57,344.12
FY98 Total Billbacks			133,027.88
FY97 Total Billbacks			139,865.94
TOTAL FERC BILLBACKS			403,756.87



STATE OF VERMONT

DEPARTMENT OF AGRICULTURE, FOOD & MARKETS
Leon C. Graves, Commissioner
Telephone: (802) 828-2430
Fax: (802) 828-2361

MEMORANDUM

TO: Members of the House and Senate Agriculture and Appropriations
Committees, and the Joint Fiscal Committee

FROM: Leon C. Graves *LCG*

DATE: June 30, 1999

SUBJECT: Northeast Interstate Dairy Compact Activities

This memo is in response to language included in the FY99 Budget Adjustment Act, requiring a monthly report on Compact activities, including sources and uses of funds.

Enclosed you will find a copy of the States Ratification Committee transaction report dated 6/1/98 through 6/25/99.

There has been considerable activity in Washington since my last report of a month ago. Governor Dean met with Senate Minority Leader Tom Daschle on June 10, 1999, in an attempt to gain his support. He also made a personal call to Governor Almond in Rhode Island to sure up his support for the Compact. I testified before the House Judiciary Committee subcommittee on Commercial and Administrative Law on June 17, 1999. I appeared on a panel with Wisconsin Governor Tommy Thompson and Senators Feingold, Schumer and Landreau, from Wisconsin, New York and Louisiana respectively. Governor Thompson and I were questioned for about 45 minutes following our formal remarks. I have attached a copy of my testimony for your information.

The Senate still hasn't considered the Leahy-Jeffords amendment, a proposal that would be offered to the full Senate as an amendment to the budget. The amendment packages other much needed dairy reforms with the Compact ratification language. We have a narrow majority, but will fall short of the 60 votes necessary for ending an upper mid-west filibuster. However, we feel that we must get a majority vote recorded as leverage in Conference Committee negotiations. I have attached a memo explaining the amendment to be offered.



116 STATE STREET
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MONTPELIER, VT 05620-2901

Members of the house and Senate Agriculture and Appropriations
Committees, and the Joint Fiscal Committee

June 30, 1999

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I am please to report that Yankee Farm Credit recently agreed to provide a line of credit for Compact operating needs through September 30, 1999. The Farm Credit loan was partially guaranteed by the Vermont Economic Development Authority and the Sustainable Jobs Fund. This line of credit was necessary due to a court order which allows the processors to pay their Compact administrative assessments into an escrow account pending court action on their petition.

I expect the Compact amendment will be considered in the next few days. I would appreciate personal letters to our Congressional delegation and to the House and Senate leadership, indicating your strong support. Please feel free to use the attached information as a basis for your letters and comments.

Please call me for further information or if you have any questions. Once again, thanks for your support for this very important initiative.

cc: Kathy Hoyt, Secretary of Administration
Joint Fiscal Office
Ben Huffman, Legislative Council

SDC States Ratification Com.

6/25/99

Transaction Report

6/1/98 Through 6/25/99

Page 1

Date	Num	Description	Memo	Category	Amount
		BALANCE 5/31/98			0.00
6/1/98		Opening Balance		[SDC States Ratification Co...	0.00
6/19/98	DEP	NC Dept. of Agriculture	State Funds	State Donations	25,000.00
6/19/98	DEP	NC State Grange	Farm Group Funds	Allied Gift	1,000.00
7/2/98	BKCHAR	Clarke American Check Orders	Checks Printed	Bank Charge	-43.00
7/14/98	DEP	LA Farm Bureau Federation	Farm Group Funds	Allied Gift	5,000.00
7/14/98	1001	Resource Management Consult...	Public Education For Dairy ...	Education	-6,466.62
7/21/98	DEP	NC Farm Bureau Federation	Farm Group Funds	Allied Gift	5,000.00
8/24/98	1002	Resource Management Consult...	Public Education For Dairy ...	Education	-2,070.18
9/11/98	DEP	SC Farm Bureau Federation	Farm Group Funds	Allied Gift	2,500.00
9/11/98	DEP	TN Milk Producers Association	Dairy Producer Group	Dairy Coop Gift	500.00
10/14/98	1003	Resource Management Consult...	Public Education For Dairy ...	Education	-7,148.63
11/18/98	1004	Resource Management Consult...	Public Education For Dairy ...	Education	-2,646.57
11/20/98	DEP	Dairy Farmers of America, Inc	Dairy Producer Group	Dairy Coop Gift	20,000.00
11/20/98	1005	NC Secretary of State	Filing Fee For Arcticles of In...	Tax, Business:State	-60.00
12/7/98	DEP	NC Dairy Producers Association	Dairy Producer Group	Dairy Coop Gift	2,500.00
12/10/98	1006	Resource Management Consult...	Public Education For Dairy ...	Education	-6,428.63
12/16/98	DEP	Meredell Farm Inc.	Dairy Producer	Producer Gift	700.00
12/23/98	DEP	Environmental Systems Service...	Farm Group Funds	Allied Gift	500.00
12/23/98	DEP	Agri-Mark, Inc.	Farm Group Funds	Dairy Coop Gift	50,000.00
1/7/99	DEP	Brush Creek Swiss Farms	Dairy Producer	Producer Gift	150.00
1/7/99	1007	Resource Management Consult...	Public Education For Dairy ...	Education	-11,979.67
1/25/99	DEP	William E. Holliday	Dairy Producer	Producer Gift	500.00
1/25/99	DEP	Carolina Virginian Milk Produce...	Dairy Producer Group	Dairy Coop Gift	4,000.00
1/25/99	DEP	Frank J. Dennis, Sr.	Dairy Producer	Producer Gift	25.00
2/1/99	DEP	St. Albans Cooperative Creamr...	Dairy Producer Group	Dairy Coop Gift	50,000.00
2/2/99	1008	Resource Management Consult...	Public Education For Dairy ...	Education	-17,320.99
2/10/99	DEP	Covington Dairy Farm, Inc.	Dairy Producer	Dairy Coop Gift	500.00
2/16/99	DEP	Shenandoah's Pride Dairy	Dairy Producer Group	Producer Gift	4,057.07
2/16/99	DEP	WV Holstein Association, Inc.	Dairy Producer Group	Producer Gift	1,000.00
2/16/99	DEP	S.J. Black	Equipment Dealer	Allied Gift	200.00
2/19/99	DEP	Stepstone Holsteins	Dairy Producer	Producer Gift	100.00
2/19/99	DEP	A.S.J. Mathis Farm	Allied Industry	Producer Gift	100.00
3/4/99	DEP	Edisto Milk Producers Assn., Inc	Dairy Producer Group	Dairy Coop Gift	2,029.32
3/4/99	DEP	Monument Farms, Inc	Dairy Producer	Producer Gift	500.00
3/4/99	DEP	NC Dairy Producers Association	Dairy Producer Group	Dairy Coop Gift	2,500.00
3/4/99	DEP	Piedmont Milk Sales, Inc.	Dairy Producer Group	Dairy Coop Gift	3,501.35
3/11/99	DEP	Shenandoah's Pride Dairy	Dairy Producer Group	Dairy Coop Gift	3,794.27
3/11/99	DEP	Bourdeau Bros. Inc.	Allied Industry	Allied Gift	1,000.00
3/11/99	DEP	Broughton's Farm Supply	Allied Industry	Allied Gift	250.00
3/11/99	DEP	Feed Commodities Internationa...	Allied Industry	Allied Gift	1,000.00
3/11/99	DEP	Green Mountain Tractor, Inc.	Allied Industry	Allied Gift	250.00
3/11/99	DEP	Independent Dairymen's Coope...	Dairy Producer Group	Dairy Coop Gift	10,000.00
3/11/99	DEP	Peoples Trust Company	Allied Industry	Allied Gift	500.00
3/11/99	DEP	Poulin Grain Inc	Allied Industry	Allied Gift	1,000.00
3/11/99	DEP	Vermont State Grange	Farm Group Funds	Allied Gift	500.00
3/11/99	DEP	Yankee Farm Credit, ACA	Allied Industry	Allied Gift	10,000.00
3/16/99	DEP	Cooperative Milk Producers As...	Dairy Producer Group	Dairy Coop Gift	6,650.05
3/16/99	DEP	State of Louisiana Dept. of Trea...	State Funds	State Donations	25,000.00
3/16/99	1009	Resource Management Consult...	Public Education For Dairy ...	Education	-42,340.11
3/17/99	DEP	Maola Milk & Ice Cream Comp...	Dairy Producer Group	Dairy Coop Gift	379.21
3/17/99	DEP	Southeast Milk, Inc.	Dairy Producer Group	Dairy Coop Gift	20,000.00
3/24/99	DEP	State of Vermont	State Funds	State Donations	20,000.00
3/24/99	DEP	Edisto Milk Producers Assn., Inc	Dairy Producer Group	Dairy Coop Gift	1,941.19
3/26/99	DEP	Dwight Ward	Dairy Producer	Producer Gift	300.00
3/26/99	DEP	Piedmont Milk Sales, Inc.	Dairy Producer Group	Dairy Coop Gift	3,259.53
3/30/99	DEP	Mr. Alfred Stacey, Sr.	Dairy Producer	Producer Gift	20.00
3/30/99	DEP	New York Farm Bureau, Inc.	Farm Group	Allied Gift	10,000.00
3/30/99	DEP	David Arnold	Dairy Producer	Producer Gift	100.00
3/30/99	DEP	Maryland & Virginia Milk Produ...	Dairy Producer Group	Dairy Coop Gift	32,999.83

SDC States Ratification Com.

6/25/99

Transaction Report

6/1/98 Through 6/25/99

Page 2

Date	Num	Description	Memo	Category	Amount
3/30/99	DEP	Major Dairy	Dairy Producer	Producer Gift	100.00
3/30/99	1010	Resource Management Consult...	Public Education For Dairy...	Education	-4,054.25
4/12/99	DEP	Carolina Virginian Milk Produce...	Dairy Producer Assoc.	Dairy Coop Gift	14,268.69
4/12/99	DEP	Virginia Farm Bureau Federation	Farm Group Funds	Allied Gift	5,000.00
4/16/99	DEP	Shenandoah's Pride Dairy	Dairy Producer Group	Dairy Coop Gift	4,224.76
4/16/99	DEP	Allied Federation Cooperatives	Farm Group Funds	Dairy Coop Gift	10,000.00
4/16/99	DEP	Mayes Farms	Dairy Producer	Producer Gift	250.00
4/16/99	1011	Resource Management Consult...	Public Education For Dairy ...	Education	-46,636.19
4/20/99	DEP	Maola Milk & Ice Cream Comp...	Dairy Producer Group	Dairy Coop Gift	1,218.03
4/20/99	DEP	Piedmont Milk Sales, Inc.	Dairy Producer Group	Dairy Coop Gift	3,606.01
4/20/99	DEP	North Central Farm Credit	Allied Industry	Allied Gift	2,000.00
4/20/99	DEP	Edisto Milk Producers Assn., Inc	Dairy Producer Group	Dairy Coop Gift	2,195.66
4/20/99	DEP	State of New York	State Funds	State Donations	60,000.00
5/11/99	1012	Internal Revenue Service	IRS Form 1024 Fee	Tax, Business:Fed	-500.00
5/17/99	DEP	Carolina Virginian Milk Produce...	Dairy Producer Assoc.	Dairy Coop Gift	9,165.62
5/17/99	DEP	Shenandoah's Pride Dairy	Dairy Producer Group	Dairy Coop Gift	4,177.64
5/17/99	1013	Resource Management Consult...	Public Education For Dairy ...	Education	-38,170.40
5/18/99	DEP	Piedmont Milk Sales, Inc.	Dairy Producer Group	Dairy Coop Gift	3,493.42
5/18/99	DEP	Maola Milk & Ice Cream Comp...	Dairy Producer Group	Dairy Coop Gift	822.52
5/18/99	DEP	Florida Farm Bureau Federation	Farm Group Funds	Allied Gift	5,000.00
5/19/99	DEP	Edisto Milk Producers Assn., Inc	Dairy Producer Group	Dairy Coop Gift	2,062.83
6/4/99	DEP	Dairy Farmers of America, Inc	Dairy Producer Group	Allied Gift	75,000.00
6/4/99	DEP	G & H Milling Company	Allied Industry	Allied Gift	250.00
6/4/99	DEP	Walnut Grove Auction & Realty...	Allied Industry	Allied Gift	100.00
6/16/99	DEP	Deal-Rite Feeds, Inc	Allied Industry	Allied Gift	100.00
6/16/99	DEP	State of Tennessee	State Funds	State Donations	10,000.00
6/16/99	DEP	Carolina Virginian Milk Produce...	Dairy Producer Assoc.	Gift Received	9,208.96
6/16/99	DEP	Piedmont Farm Credit, ACA	Allied Industry	Allied Gift	1,000.00
6/16/99	1014	Resource Management Consult...	Public Education For Dairy ...	Education	-33,498.17
6/22/99	DEP	Mountain Farm Credit, ACA	Allied Industry	Allied Gift	1,000.00
6/25/99	DEP	State of Maine	State Funds	State Donations	50,000.00
6/25/99	DEP	Maryland & Virginia Milk Produ...	Dairy Producer Group	Gift Received	35,658.70
6/25/99	DEP	NC Dept. of Agriculture	State Funds	State Donations	25,000.00
TOTAL 6/1/98 - 6/25/99					446,346.25
BALANCE 6/25/99					446,346.25
TOTAL INFLOWS					665,709.66
TOTAL OUTFLOWS					-219,363.41
NET TOTAL					446,346.25

Amendment to be offered to the Agriculture Appropriations bill

The amendment would:

- * **Extend the Northeast Dairy Compact and ratify a Southern Dairy Compact**
- * **Mandate Option 1-A for the pricing formula for Class 1 milk**
- * **Require the Secretary of Agriculture to use formal rule making to determine the pricing formula for Class II and Class III milk**

Under the 1996 Farm Bill, Congress gave the Secretary of Agriculture the authority to develop new pricing formulas for how milk is priced. Unfortunately, Secretary Glickman, through an informal rule making process, developed pricing formulas for the different classes of milk that differed from the intent of Congress, reducing prices to farmers across the country. Secretary Glickman's final pricing rule will go into effect on October 1, 1999. In addition, the Northeast Dairy Compact will expire on October 1, 1999, unless congressional action is taken.

This amendment on Agriculture Appropriations may be our only chance to address these important dairy issues before the October 1, 1999, deadline. The amendment has a zero score from CBO.

The amendment addresses three important issues for producers and states throughout the country.

Northeast/Southern Dairy Compacts -- S.J. Res. 22, a bill to reauthorize the Northeast Dairy Compact and authorize a southern compact currently has 40 cosponsors.

More than half the states in the country are now interested in having the right to form dairy compacts. During the past year Alabama, Arkansas, Kentucky, Louisiana, Mississippi, Oklahoma, North Carolina, South Carolina, Tennessee, Virginia, West Virginia, Georgia and Kansas, have all passed legislation to form a southern dairy compact. Missouri and Texas are also considering joining the Southern Compact. The Oregon legislature is in the process of developing a Pacific Northwest Dairy Compact as well. New Jersey, Maryland, Delaware and New York have passed state legislation enabling them to join the Northeast Dairy Compact. Pennsylvania and Ohio may also join if passed in their states.

The Northeast Dairy Compact, which was authorized by the 1996 farm bill as a three year pilot program, has been extremely successful. The Compact has been studied, audited, and sued - but has always come through with a clean bill of health. Because of the success of the Compact it has served as a model for the entire country.

A 1998 report by the Office of Management and Budget (OMB), requested by Members from

the Upper Midwest, on the economic effects of the Dairy Compact illustrates the Compact's success. The OMB reported that during the first six months of the Compact, consumer prices for milk within the Compact region were five cents lower than retail store prices in the rest of the nation. OMB concluded that the Compact added no federal costs to nutrition programs during this time, and that the Compact did not adversely affect farmers outside the Compact region.

Under the Compact Clause of the Constitution states have the right to form compacts, including states from the Upper Midwest. The Dairy Compact helps provide stability to both farmers and consumers with no cost to the federal government.

Option 1-A -- Sixty-one Senators and more than 240 House members signed letters to Secretary Glickman last year supporting the pricing option known as Option 1-A, for the pricing of fluid milk. The majority of the country and dairy industry support Option 1-A. Unfortunately, Secretary Glickman included a modified version of Option 1-B as the final rule. The final rule reduces the prices paid to farmers throughout the country by about a half a million dollars per day. The language in the amendment would mandate Option 1-A as the final rule. Most all areas of the country are better off under Option 1-A, including the Upper Midwest.

Class III Price -- The amendment requires the Secretary of Agriculture to hold formal making hearings to determine how the Class II, Class III, and Class IV price would be calculated. There is concern that the Secretary's final rule would drop the price paid for cheese by as much as \$.40 per hundredweight. The amendment would give both producers and processors the opportunity to have input on the formula through the formal rule making process.

Special Note: The amendment is supported by dairy coalitions in the Northeast, South, Central, West and Southwest Regions with partial acceptance in the Midwest. Acceptance of the proposal is broad based by all Congressional delegations.

If you have any questions please call Andrew Meyer (4-5585) with Senator Jeffords' office or Ed Barron (4-7703) with Senator Leahy's office.

STATES
RATIFICATION COMMITTEE

*Northeast Dairy Compact Reauthorization
Southern Dairy Compact Ratification*

*205 South Whiting Street, Suite 308
Alexandria, Virginia 22304
Tel: (703) 751 8022 Fax: (703) 751 5735*

MEMORANDUM

TO: States Ratification Committee
FROM: Bob Gray
DATE: June 18, 1999
SUBJECT: Dairy Amendment

Senators Leahy and Jeffords of Vermont are strongly considering an amendment to the Senate Agriculture Appropriations bill when it comes to the Senate floor.

The proposed amendment would do the following:

- Reauthorize the Northeast Compact
- Ratify the Southern Compact
- Allow for the states of Oregon, Washington and California to form a dairy compact region under similar provisions that are currently in the Northeast and Southern Compact bills.
- Mandate Option 1-A as the Class I pricing option under USDA's federal order reform package.
- Require USDA to hold formal rule making on the Class III (cheese) pricing decision that is scheduled to go into effect October 1. The formal rule making process would delay the Department's cheese pricing decision and it would keep the present NASS survey cheese pricing structure that is now in place.

This amendment is aimed at broadening the support for the Compact and Option 1-A legislation to a number of the western states. The Senate Agriculture Appropriations bill is expected to come to the Senate floor as early as Monday, June 21st.



STATE OF VERMONT

DEPARTMENT OF AGRICULTURE, FOOD & MARKETS

Testimony

of

**Leon C. Graves, Commissioner
Vermont Department of Agriculture, Food & Markets**

before the

Sub-Committee on Commercial and Administrative Law

of the

House Committee on the Judiciary

June 17, 1999



116 STATE STREET
DRAWER 20
MONTPELIER, VT 05620-2901

June 17, 1999 Testimony of Leon Graves
Before the Sub-Committee on Commercial & Administrative Law
Of the House Committee on the Judiciary

I am Leon Graves, Commissioner of the Vermont Department of Agriculture, Food & Markets. I have been Vermont's Commissioner of Agriculture for four years. Prior to June 15, 1995, I spent nine years as a member of the Vermont General Assembly. I grew up on our family dairy farm in Fairfield, Vermont and operated the farm from October 1, 1973 through June 15, 1995.

I thank you for the opportunity to appear before you today to explain to you the significance and importance of the Dairy Compact. I hope that my remarks will help gain your support for this very important piece of legislation, HR1604, the Dairy Producers and Consumers Protection Act. I would also urge you to not support HR744, a bill to rescind the consent of Congress to the Northeast Interstate Dairy Compact.

New England Dairy Industry

The agricultural industry is very important to New England. Although the New England states are small geographically, as a region, New England farmers provide food and fiber for millions of Americans and are in close proximity to nearly one-third of our nation's consumers. Consumers appreciate farms, their contribution to local

and regional economies and their creation and maintenance of an environmentally sound working landscape.

While the region as a whole produces less than 3 percent of our nation's milk supply, Vermont is the most dairy dependent state in the nation. Over 70 percent of Vermont's agricultural farm gate sales go to dairy farmers for milk produced. Dairy beef, cattle and calves, maple syrup sales and other income account for approximately 85 percent of Vermont's farm income generated on dairy farms. Vermont farmers also produce the most milk per capita in the United States. In the past several years, Vermonters have supported the expenditure of millions of state tax dollars to enhance the economic viability and sustainability of our family farms. Proceeds from the sale of development rights, funding programs for the implementation of environmental initiatives and farm loan programs, just to name a few, have enabled farmers to invest in the future. Vermonters support their farmers and appreciate the fact that they are still in business to provide locally produced milk and other products.

Compact History

In 1996, Congress consented to the Northeast Interstate Dairy Compact, a six-state compact. The purpose of the Compact as stated in its authorizing language was to: (1) recognize the interstate character of the northeast dairy industry and to form an interstate commission for the northeast region; (2) the Compact further provides that the "mission of the Commission is to take such steps as are necessary to assure the

continued viability of dairy farming in the northeast, and to assure consumers of an adequate, local supply of pure and wholesome milk."

The Congressional authorization required the Secretary of Agriculture to make an affirmative finding of "compelling public interest" for the Compact. After considerable scrutiny, analysis and debate, Secretary Glickman finally issued the necessary finding, enabling the establishment of the Commission and the development of its bylaws.

In December 1996, the Commission undertook a rulemaking procedure to consider whether to adopt an over-order price regulation. After a five and one-half month regulatory process, the Commission, on April 28, 1997, issued a notice of proposed rulemaking in which it proposed a combined Federal Order 1 and Compact over-order price of \$16.94 per hundredweight. On May 30, 1997, after this proposed rule was opened to additional comment, the Commission voted unanimously to adopt an over-order price regulation of \$16.94 for the six-month period of July 1-December 31, 1997.

In September 1997, the Commission issued another notice of proposed rulemaking to consider whether to extend the price regulation beyond the initial December 31, 1997 expiration date. After conducting public hearings and analyzing the public comments, the Commission, on November 25, 1997 voted to extend the

price regulation, leaving the Compact over-order price the same at \$16.94 per hundredweight, for the period of January 1, 1998 through termination of the Compact pricing regulation.

Compact Benefits

I am pleased to appear before you today to tell you that the Compact has worked exactly as envisioned during its first two years of operation. The compact is sound public policy. The goal of the Compact is to stabilize the price received by dairy farmers for fluid milk, thereby reducing uncertainty in their businesses and ensuring a stable supply of fresh, wholesome milk in the region. Consumers benefit from a stable milk price, not only because it helps keep the region's dairy farmers in business to provide a local supply of milk, but also makes processor costs more predictable, providing an opportunity for less fluctuation in retail prices.

When June 1999 Compact payments are paid, the Compact will have returned an average of 51 cents per hundredweight of milk to farmers over the first two years of operation. The average Vermont family farm realized an additional \$13,000 net income during the life of the Compact. For seven of those months no payments were made because market prices were above the Compact floor. In April of this year, farmers felt the effect of a record \$6.00 per hundredweight drop in the Basic Formula Price. In New England, blend prices dropped an unprecedented \$3.93 per

hundredweight from the previous month, but the Compact payment of \$1.43 made up nearly half of the loss for Northeast farmers.

Dairy farmers benefit from the Compact by receiving a higher, more stable price for their milk. A stable price allows dairy farmers to make accurate cash flow projections which allow them to plan more reliably. Lenders are more willing to make operating loans to farmers, and farmers can borrow at lower interest rates when the income stream is predictable. Establishing an over-order price of \$16.94, means the Compact benefits are greatest when Class I prices are low. As federally mandated minimum Class I prices increase, the Compact premium paid to farmers is reduced (and eventually disappears as it did from September 1998 to March 1999, when the Class I price exceeded \$16.94). The Commission actively chose the over-order obligation mechanism rather than a Class I charge of a certain amount on top of the Class I price each month, which would have been a cost to consumers every month. The benefit is not only stabilizing milk prices, but the timing of receipt of Compact payments when federal minimum prices are low. The Compact's over-order obligation pricing regulation minimizes the market impacts to consumers, while maximizing benefits to farmers when they need it most.

The combined effect of higher and more stable prices has benefited northeast farmers. The Vermont dairy farm attrition rate has been reduced from a historical level of four percent to approximately two percent per year.

Consumer Benefits

Consumers benefit from a stable milk price, not only because it helps keep dairy farmers in business to provide a reliable supply of fresh, local milk, but also because a stable milk price to producers ensures that processors' costs and margins are more predictable. This pricing scenario should lead to a lower, more stable, retail price in the long run. Now that the Compact has been in place for almost two years, we are beginning to see that stabilizing effect on retail prices in New England. There appears to be very little relationship between farmgate and retail milk prices. In fact, as indicated in Appendix D, you will note that prices in the New York City and New Jersey markets have exceeded Boston prices during several months since the Compact has been in place. Another interesting point to note is that retail markup percentages have increased from an average of 73.1 percent prior to the Compact's implementation to an average mark-up of 78.7 percent from July 1997 through June 1998.

OMB Study

The Office of Management and Budget (OMB) did a study on the effects of the Compact. The study's findings undercut common arguments used by the Compact's opponents. The report concludes that:

- Consumer prices for milk after the first six months under the Compact on average were five cents per gallon lower -- not higher -- than retail store prices in the rest of the nation;
- OMB could find absolutely no adverse affects for farmers outside the region; in fact, the report notes that some farmers outside the region did better under the Compact by selling their milk into the region;
- The Compact helped dairy producers by boosting their income about 6 percent, based on blend prices;
- The Compact has not added to federal costs in nutrition programs as compared to other regions.

The Compact, while adding an element of stability for the region's producers, has not resulted in encouraging excess production, contrary to the opponents contentions.

New England Milk Production Compared to Other Regions

New England states increased their milk production by 26 million pounds, or 2 percent during the first three months of 1999, compared with the same three months last year. In contrast, the western states increased their production by almost one

billion pounds (982 million) or 8 percent, during the same period. Arizona, California, Idaho, Nebraska, New Mexico, and Washington each individually increased their production by more than the six New England states combined. According to Exhibit E the California increase of 511 million pounds was greater than the combined total production of 506 million pounds in Connecticut, Maine, Massachusetts, New Hampshire, and Rhode Island. Idaho, Arizona and Washington individually produce more milk today than all six New England states combined, and New Mexico is also close to exceeding New England in milk production.

Authorization For A Southern Dairy Compact

HR1604 not only provides for re-authorizing the Northeast Compact, but provides an opportunity for expansion as well. I strongly urge your support for this provision. Dairy farmers in the Northeast and Southeast are all experiencing similar difficulties and would benefit greatly under the pricing opportunity afforded by the Compact. Many states are deficit fluid milk producers and are in danger of losing the critical mass necessary to maintain any semblance of competitiveness and the ability to provide, locally produced milk for their consumers' fluid needs.

Compact and Market Order Reform

In addition to offering supportive comments regarding the Compact, I feel that I must also share my concerns about market order reform issues brought about by the provisions of the 1996 FAIR Act.

The 1996 Farm Bill requires USDA to restructure and reorganize the Federal Milk Marketing Order system and adopt a new pricing formula while at the same time phasing out all price supports by the end of this year.

This is a totally unacceptable situation, especially due to the impact of USDA's final rule, a plan that would drop prices paid to farmers not only in New England, but nationally.

The Compact provides an opportunity to allow farmers, processors and, most importantly, consumers to have an equal voice at the table in establishing a fair fluid milk price, a price that attempts to cover production costs on a regional basis, allowing family farmers to continue to provide locally produced, fresh fluid milk. The Commission members must set aside self-interest in favor of common interests when establishing Compact policy and regulations. The Commission operates by each state having one vote. This means producers cannot and do not control the process.

Conclusion

The Compact provides this support to family farmers from prices obtained in the marketplace. It achieves this support for farmers without any government subsidization.

Dairy farmers have always been price takers, with little opportunity to bargain for prices of their perishable product. The processing and manufacturing side of the industry is continuing to consolidate and concentrate, providing fewer and fewer marketing options.

The dairy provisions of this current farm bill coupled with USDA's proposed final rule, will have a devastating impact on our family dairy farms.

The Compact has a proven successful track record returning over \$51 million to the regions farmers, while eliminating some of the risk of deregulated milk prices.

The Compact can maintain stable prices for farmers and consumers alike. Our family farmers support local and regional economies, and protect the environment while maintaining a desirable working landscape for all to enjoy.

My goal as Commissioner of Agriculture is to facilitate the development and enactment of favorable policies that will encourage farmers to farm, by providing fair and stable prices. If you share my concerns and goals, and believe as I do that the family farmer is still the backbone of American agriculture, I ask for your support of HR1604. The Compact has a proven track record, one that can stabilize prices for both farmers and consumers, while at the same time ensuring the long term viability and sustainability of our family farms.

Thank you for this opportunity to appear before you and for your careful consideration of this important piece of legislation.

Appendix Index

- Exhibit A - Governor's Letter
- Exhibit B - Commissioner's Letter
- Exhibit C - Fact Sheet
- Exhibit D - Price Survey
- Exhibit E - Milk Production Selected States

HOWARD DEAN, M.D.
Governor



State of Vermont
OFFICE OF THE GOVERNOR
Montpelier 05609

Tel.: (802) 828-3333
Fax: (802) 828-3339
TDD: (802) 828-3345
June 15, 1999

The Honorable James M. Jeffords
728 Hart Senate Office Bldg.
Washington, D.C. 20510

The Honorable Patrick J. Leahy
Russell Senate Office Bldg.
Washington, D.C. 20510

The Honorable Bernie Sanders
2202 Raburn House Office Bldg.
Washington, D.C. 20515-4501

Dear Senators Jeffords, Leahy, and Representative Sanders,

I am writing to express my ongoing support for the Northeast Interstate Dairy Compact and to pledge my assistance to you in your effort to obtain its renewal by Congress. We all know of the Compact's vital importance to the continued vitality of Vermont's dairy industry. I am sure that you, too, have heard this repeated message from farmers across the state, and little more needs to be added to establish the central importance of reapproval by Congress.

I appreciate that the effort to obtain reapproval will in many ways be more difficult than the initial authorization. We can be sure IDFA will be mounting a strong opposition. However, we have strength in numbers to match against its resource advantage. If we are able to draw effectively on the broad array of resources available among the broad array of states that have now adopted Compact language, I am confident that we will triumph in the end.

I stand ready to assist in this effort. I have directed my staff to work with all the interested governors and their staff to impress upon their respective congressional offices the importance of this initiative.

I am, of course, aware of the October deadline that confronts us. Please do not hesitate to contact me as often as necessary with guidance about how I can be most helpful to you in obtaining reapproval of the Compact.

Thank you for your attention to this crucial issue.

Sincerely,

A handwritten signature in black ink, appearing to read "Howard Dean".

Howard Dean, M.D.
Governor

HD/cc



STATE OF VERMONT

DEPARTMENT OF AGRICULTURE, FOOD & MARKETS
Leon C. Graves, Commissioner
Telephone: (802) 828-2430
Fax: (802) 828-2361

June 16, 1999

The Honorable Patrick Leahy
United States Senate
433 Russell Senate Office Building
Washington, DC 20510

The Honorable James Jeffords
United States Senate
728 Hart Building
Washington, DC 20510

The Honorable Bernard Sanders
House of Representatives
2202 Rayburn Office Building
Washington DC 20515-4501

Dear Sirs:

I am writing to express support for re-authorization of the Northeast Interstate Dairy Compact. Over the past two years the Compact has played a role in renewing dairy farming in New England. In the face of recent dairy price volatility the Compact has proven its effectiveness in providing price stability at no government cost. I regularly hear from farmers who feel the Compact allows them to plan for the future ensuring the continued vitality of a critical component of our economy, Vermont's family farms.

As you know the Compact must be re-authorized by Congress prior to October 1, 1999. Despite support from the farming community the Compact faces opposition from dairy processors and retailers. Fortunately support for dairy compacts is growing in states across the country. Despite a well organized opposition, I am hopeful the Compact will receive the congressional support necessary for permanent re-authorization and expansion.

Maintaining local supplies of fresh milk is vitally important to consumers and farmers alike. The maintenance of our farms will ensure that future generations of Vermonters can enjoy the benefits of a viable agricultural industry.



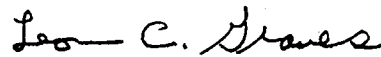
116 STATE STREET
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MONTPELIER, VT 05620-2901

Senator Patrick Leahy
Senator James Jeffords
Representative Bernard Sanders
Re: Dairy Compact Support
June 16, 1999
Page 2

The provisions of USDA's final rule on order reform and milk pricing make it absolutely essential that we have a compact in the future. I am convinced that if USDA is successful in imposing the proposed final rule, Vermont will lose 25-30 percent of our dairy farms in the next 2 to 3 years. The Compact will provide price stability to both farmers and consumers, and will result in lower retail prices for milk.

On behalf of dairy farmers in Vermont who have benefitted from the Compact I offer my support for re-authorization efforts. Thanks to Vermont's governor, Howard Dean, my office has coordinated activity throughout New England to bolster re-authorization. I am prepared to take further action as necessary and encourage you to contact me if I can offer assistance. Please do everything in your power to permanently authorize and expand the Northeast Compact, and provide an opportunity for southeastern dairy farmers to form their own compact, enabling their dairy farmers to benefit as Vermont farmers have. Thanks for your hard work and on-going support.

Sincerely,



Leon C. Graves
Commissioner

The Northeast Interstate Dairy Compact A Benefit to All

- o The Northeast Interstate Dairy Compact (Compact) is a regional pricing mechanism for beverage milk sold in the six New England states. The Compact stabilizes milk prices for dairy farmers and consumers, and helps to ensure a stable supply of fresh, wholesome milk in the region.
- o When June Compact payments are paid, the Compact will have returned an average of \$0.51 per hundredweight of milk to farmers over the first two years of operation. For seven of those months no payments were made because market prices were above the Compact floor. In April of this year, farmers felt the effect of a record drop in milk prices nationwide. In New England, blend prices dropped an unprecedented \$3.93 per cwt from the previous month, but the Compact payment of \$1.43 made up nearly half of that loss for Northeast farmers.
- o Dairy farmers benefit from the Compact by receiving a higher, more stable minimum price for their milk. A stable price allows dairy farmers to make accurate cash flow projections which allow them to plan more reliably. Lenders are more willing to make operating loans to farmers and farmers can borrow at lower interest rates when the income stream is predictable.
- o Handlers benefit from a stable price for many of the same reasons. Cash flow and expenses can be more accurately predicted. With a healthier dairy industry, they know they can count on a regional, stable supply of milk for their markets for years to come.
- o Consumers benefit from a stable milk price, not only because it helps keep dairy farmers in business to provide a reliable supply of fresh, local milk, but also because a stable milk price to producers ensures that processors costs and margins are more predictable. This can lead to a lower, more stable, retail price in the long run. Now that the Compact has been in place for almost two years, we are beginning to see that stabilizing effect on retail prices in New England.
- o The Compact price acts as a safety net to maintain the farm price of milk when market prices are low. When market prices are high, as they were last fall and winter, the Compact has no effect.
- o Unlike any other industry, farmers are price takers, both on the input and output side. Milk prices are set based on supply and demand conditions for non-perishable milk products at the national level, although the market for fluid milk is regional. Farmers are price takers on the input side as well, since huge international corporations control the markets for feed grains, fertilizers and farm machinery. Farmers can neither control the costs of their inputs nor adjust the price of their product in response to increased costs.
- o Unlike a government subsidy program, the Compact extracts an additional percentage from the marketplace. Demand for fluid milk has not perceptibly declined as a result of implementing the Compact. And the WIC program, which funds some of the most vulnerable dairy consumers, has specifically been held harmless from any increase in price. School lunch programs are also held harmless to any potential increases in cost due to the Compact.

Supermarket Milk Price Survey Summary - Whole Milk, Gallons

<u>Month</u>	<u>Massachusetts</u>	<u>Connecticut</u>	<u>Vermont</u>	<u>New Hampshire</u>	<u>Maine</u>
Jun-97	\$ 2.59	\$ 2.72	\$ 2.54	\$ 2.38	\$ 2.18
July	\$ 2.79	\$ 2.87	\$ 2.74	\$ 2.56	\$ 2.32
August	\$ 2.79	\$ 2.90	\$ 2.72	\$ 2.55	\$ 2.47
September	\$ 2.79	\$ 2.87	\$ 2.70	\$ 2.54	\$ 2.47
October	\$ 2.79	\$ 2.90	\$ 2.71		\$ 2.47
November	\$ 2.69	\$ 2.88	\$ 2.72		\$ 2.47
December	\$ 2.79	\$ 2.85	\$ 2.72		\$ 2.47
Jan-98	\$ 2.69	\$ 2.79	\$ 2.72	\$ 2.49	\$ 2.47
February	\$ 2.89	\$ 2.83	\$ 2.73	\$ 2.48	\$ 2.47
March	\$ 2.69	\$ 2.84	\$ 2.72	\$ 2.44	\$ 2.47
April	\$ 2.69	\$ 2.74	\$ 2.73	\$ 2.41	\$ 2.47
May	\$ 2.69	\$ 2.78	\$ 2.74	\$ 2.39	\$ 2.45
June	\$ 2.69	\$ 2.73	\$ 2.70	\$ 2.41	\$ 2.44
July	\$ 2.79	\$ 2.77	\$ 2.71	\$ 2.39	\$ 2.36
August	\$ 2.79	\$ 2.73	\$ 2.70	\$ 2.41	\$ 2.44
September	\$ 2.79	\$ 2.73	\$ 2.70	\$ 2.41	\$ 2.56
October	\$ 2.79	\$ 2.79	\$ 2.73	\$ 2.43	\$ 2.58
November	\$ 2.79	\$ 2.84	\$ 2.75	\$ 2.43	\$ 2.58
December	\$ 2.79	\$ 2.81	\$ 2.87	\$ 2.46	\$ 2.68

Source: International Association of Milk Control Agencies Supermarket Milk Price Survey Summary

Milk Production for Selected States

January - March 1999

	<u>Total Production</u> (mil. lbs.)	<u>Milk Production Change from one year ago</u> (mil. lbs.)	<u>Percentage Change from one year ago</u>
Connecticut	134	-2	-2%
Maine	177	12	7%
Massachusetts	105	-4	-4%
New Hampshire	82	-1	-1%
Rhode Island	8	0	-5%
Vermont	<u>685</u>	<u>21</u>	<u>3%</u>
New England	1,191	26	2%
Arizona	776	81	12%
California	7,275	511	8%
Colorado	420	13	3%
Idaho	1,468	112	8%
Montana	74	2	3%
Nebraska	292	33	13%
Nevada	118	5	4%
New Mexico	1,138	124	12%
Oregon	403	19	5%
Utah	379	18	5%
Washington	<u>1,350</u>	<u>64</u>	<u>5%</u>
	13,693	982	8%
U.S.	40,471	1,307	3%

Source: Milk Production, USDA - National Agricultural Statistics Service, Released April 15, 1999, Da1-1 (4-9)

Notes: New England states increased their milk production by 26 million pounds or 2 percent during the first three months of 1999 compared with the same three months last year. In contrast, the western states increased their production by almost one billion pounds (982 million) or 8 percent during the same period. Arizona, California, Idaho, Nebraska, New Mexico, and Washington each individually increased their production by more than the six New England states combined. The California increase of 511 million pounds was greater than the combined total production of 506 million pounds in Connecticut, Maine, Massachusetts, New Hampshire, and Rhode Island. Idaho alone produced more milk today than all six New England states as does Washington; New Mexico is almost there also. Increases in Arizona milk production pushed it above Vermont recently.

7/14 agenda mailed 7/2


09/2/98 rev

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Personnel [Rossi Noyes]			1
Legislators/others:			
✓ -Rep. Pembroke		1 + Transp. item(s)	
✓ -Rep. Vincent		1 + Education item(s)	
✓ -Speaker Michael Obuchowski	≠	1	
✓ -Rachel Levine		1 + restructuring item(s)	
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✓ -VSEA (Nicole Dewing)		1	
✓ -extras [press, meeting]	5		
Σ	30		24+

MEMORANDUM

To: Joint Fiscal Committee Members

From: Virginia Catone 

Date: July 16, 1999

Subject: Future meeting dates

The date of the next Joint Fiscal Committee meeting is Thursday, September 16. The meeting tentatively is scheduled to start at 10:00 a.m. and will be held in Room 11. You probably should plan on the meeting lasting until at least mid-afternoon.

Per your discussion on July 14, a date for the mid-November meeting will be resolved when you meet in September. In the meantime, mark the proposed date of Tuesday, November 16 on your calendars.

Cc: Secretary of Administration
Commissioner of Finance & Management
Otto Trautz, Finance & Management