

| FY 2024 Education Fund Tracking (\$ in millions, major sources) | | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|--------|
| Compared to January 2024 Revenue Forecast | | | | | | |
| Sales & Use Tax | Jan-24 | Feb-24 | Mar-24 | Apr-24 | May-24 | Jun-24 |
| Monthly Target | 64.9 | 44.2 | 42.4 | 50.1 | 43.0 | 49.4 |
| Monthly Actual | 63.6 | 45.2 | 43.9 | 50.5 | 42.8 | |
| Monthly Difference | -1.3 | 1.0 | 1.5 | 0.4 | -0.2 | |
| Cumulative Target | 367.5 | 411.7 | 454.1 | 504.2 | 547.2 | 596.6 |
| Cumulative Actual | 366.2 | 411.4 | 455.4 | 505.9 | 548.7 | |
| Cumulative Difference | -1.3 | -0.3 | 1.2 | 1.7 | 1.5 | |
| Meals & Rooms Tax^[1] | Jan-24 | Feb-24 | Mar-24 | Apr-24 | May-24 | Jun-24 |
| Monthly Target | 5.1 | 4.9 | 5.5 | 4.9 | 3.8 | 4.2 |
| Monthly Actual | 5.6 | 5.0 | 6.1 | 5.3 | 4.0 | |
| Monthly Difference | 0.5 | 0.0 | 0.6 | 0.3 | 0.2 | |
| Cumulative Target | 36.5 | 41.4 | 46.9 | 51.8 | 55.6 | 59.8 |
| Cumulative Actual | 37.0 | 42.0 | 48.0 | 53.3 | 57.3 | |
| Cumulative Difference | 0.5 | 0.6 | 1.1 | 1.5 | 1.7 | |
| Purchase & Use Tax^[2] | Jan-24 | Feb-24 | Mar-24 | Apr-24 | May-24 | Jun-24 |
| Monthly Target | 3.3 | 3.0 | 3.9 | 4.0 | 4.3 | 5.7 |
| Monthly Actual | 5.8 | 3.3 | 3.5 | 3.7 | 4.4 | |
| Monthly Difference | 2.5 | 0.4 | -0.4 | -0.3 | 0.1 | |
| Cumulative Target | 26.3 | 29.3 | 33.2 | 37.2 | 41.5 | 47.2 |
| Cumulative Actual | 28.9 | 32.2 | 35.7 | 39.4 | 43.8 | |
| Cumulative Difference | 2.5 | 2.9 | 2.5 | 2.1 | 2.2 | |
| Lottery | Jan-24 | Feb-24 | Mar-24 | Apr-24 | May-24 | Jun-24 |
| Monthly Target | 2.7 | 3.3 | 2.5 | 2.7 | 2.6 | 5.6 |
| Monthly Actual | 3.1 | 2.3 | 2.4 | 3.5 | 3.2 | |
| Monthly Difference | 0.4 | -1.0 | -0.1 | 0.8 | 0.6 | |
| Cumulative Target | 18.2 | 21.5 | 24.0 | 26.7 | 29.3 | 34.9 |
| Cumulative Actual | 18.6 | 20.9 | 23.3 | 26.8 | 30.0 | |
| Cumulative Difference | 0.4 | -0.6 | -0.7 | 0.1 | 0.7 | |
| Investment Income | Jan-24 | Feb-24 | Mar-24 | Apr-24 | May-24 | Jun-24 |
| Monthly Target | 1.3 | -0.1 | 0.6 | 0.7 | 1.2 | 0.5 |
| Monthly Actual | 0.3 | 0.3 | 0.5 | 0.8 | 0.5 | |
| Monthly Difference | -1.0 | 0.3 | -0.1 | 0.1 | -0.6 | |
| Cumulative Target | 4.4 | 4.4 | 4.9 | 5.6 | 6.8 | 7.3 |
| Cumulative Actual | 3.5 | 3.7 | 4.2 | 5.0 | 5.5 | |
| Cumulative Difference | -1.0 | -0.6 | -0.7 | -0.6 | -1.3 | |
| Total Revenue | Jan-24 | Feb-24 | Mar-24 | Apr-24 | May-24 | Jun-24 |
| Monthly Target | 77.3 | 55.3 | 54.9 | 62.5 | 54.8 | 65.4 |
| Monthly Actual | 78.4 | 56.0 | 56.3 | 63.8 | 54.9 | |
| Monthly Difference | 1.2 | 0.7 | 1.5 | 1.3 | 0.1 | |
| Cumulative Target | 452.9 | 508.3 | 563.1 | 625.6 | 680.4 | 745.9 |
| Cumulative Actual | 454.1 | 510.2 | 566.5 | 630.3 | 685.2 | |
| Cumulative Difference | 1.2 | 1.9 | 3.4 | 4.7 | 4.8 | |

^[1] 25% to the Education Fund [16 V.S.A. § 4025 (a)(4)], 69% of the Meals & Rooms Tax is allocated to the General Fund [32 V.S.A. §435 (b)(7)], 6% to the Clean Water Fund [10 V.S.A. §1388 (a)(4)]

^[2] One-third of the Purchase & Use Tax is dedicated to the Education Fund [16 V.S.A. § 4025 (a)(5)], two-thirds is dedicated to the Transportation Fund [32 V.S.A. Chapter 219]