

## July 2023 Targets

## FY23 Education Fund Tracking (\$ in millions, major sources)

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
<b><u>Sales &amp; Use Tax</u></b>						
Monthly Target	52.9	44.5	46.2	52.8	44.4	45.1
Monthly Actual	57.4	45.1	46.9	55.0	0.0	0.0
<i>Difference</i>	4.5	0.6	0.7	2.2	0.0	0.0
Cumulative Target	52.9	97.4	143.6	196.4	240.8	285.9
Cumulative Actual	57.4	102.5	149.3	204.4		
<b><i>Difference</i></b>	<b>4.5</b>	<b>5.1</b>	<b>5.8</b>	<b>8.0</b>	<b>0.0</b>	<b>0.0</b>
<b><u>Meals &amp; Rooms Tax</u></b>						
Monthly Target	4.9	5.6	5.7	5.3	5.1	3.7
Monthly Actual	4.7	5.7	5.7	5.5	0.0	0.0
<i>Difference</i>	-0.2	0.1	0.0	0.2	0.0	0.0
Cumulative Target	4.9	10.5	16.2	21.5	26.6	30.3
Cumulative Actual	4.7	10.4	16.1	21.6		
<b><i>Difference</i></b>	<b>-0.2</b>	<b>-0.1</b>	<b>-0.1</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>
<b><u>Purchase &amp; Use Tax</u></b>						
Monthly Target	3.2	4.1	4.9	4.4	3.3	3.6
Monthly Actual	3.7	4.3	4.3	4.3	0.0	0.0
<i>Difference</i>	0.6	0.2	-0.5	-0.1	0.0	0.0
Cumulative Target	3.2	7.3	12.2	16.5	19.9	23.5
Cumulative Actual	3.7	8.0	12.4	16.7		
<b><i>Difference</i></b>	<b>0.6</b>	<b>0.7</b>	<b>0.2</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>
<b><u>Investment Income</u></b>						
Monthly Target	0.0	0.0	0.2	0.1	0.0	0.1
Monthly Actual	0.0	0.2	0.3	0.2	0.0	0.0
<i>Difference</i>	0.0	0.2	0.1	0.1	0.0	0.0
Cumulative Target	0.0	0.0	0.2	0.3	0.3	0.3
Cumulative Actual	0.0	0.2	0.5	0.7		
<b><i>Difference</i></b>	<b>0.0</b>	<b>0.2</b>	<b>0.3</b>	<b>0.4</b>	<b>0.0</b>	<b>0.0</b>
<b><u>Lottery</u></b>						
Monthly Target	1.0	2.4	2.6	2.4	2.8	2.0
Monthly Actual	1.0	3.4	2.0	1.0	0.0	0.0
<i>Difference</i>	0.0	1.0	-0.6	-1.4	0.0	0.0
Cumulative Target	1.0	3.4	6.0	8.4	11.2	13.3
Cumulative Actual	1.0	4.4	6.4	7.4		
<b><i>Difference</i></b>	<b>0.0</b>	<b>1.0</b>	<b>0.4</b>	<b>-1.0</b>	<b>0.0</b>	<b>0.0</b>
<b><u>Total Revenue</u></b>						
Monthly Target	62.0	56.6	59.6	64.9	55.7	54.5
Monthly Actual	66.8	58.7	59.2	66.0	0.0	0.0
<i>Difference</i>	4.9	2.1	-0.4	1.1	0.0	0.0
Cumulative Target	62.0	118.6	178.2	243.1	298.8	353.3
Cumulative Actual	66.8	125.5	184.7	250.7		
<b><i>Difference</i></b>	<b>4.9</b>	<b>6.9</b>	<b>6.5</b>	<b>7.7</b>	<b>0.0</b>	<b>0.0</b>