

FY 2024 Education Fund Tracking (\$ in millions, major sources)						
Compared to January 2024 Revenue Forecast						
Sales & Use Tax	<i>Jan-24</i>	<i>Feb-24</i>	<i>Mar-24</i>	<i>Apr-24</i>	<i>May-24</i>	<i>Jun-24</i>
Monthly Target	64.9	44.2	42.4	50.1	43.0	49.4
Monthly Actual	63.6	45.2	43.9	50.5		
Monthly Difference	-1.3	1.0	1.5	0.4		
Cumulative Target	367.5	411.7	454.1	504.2	547.2	596.6
Cumulative Actual	366.2	411.4	455.4	505.9		
Cumulative Difference	-1.3	-0.3	1.2	1.7		
Meals & Rooms Tax^[1]	<i>Jan-24</i>	<i>Feb-24</i>	<i>Mar-24</i>	<i>Apr-24</i>	<i>May-24</i>	<i>Jun-24</i>
Monthly Target	5.1	4.9	5.5	4.9	3.8	4.2
Monthly Actual	5.6	5.0	6.1	5.3		
Monthly Difference	0.5	0.0	0.6	0.3		
Cumulative Target	36.5	41.4	46.9	51.8	55.6	59.8
Cumulative Actual	37.0	42.0	48.0	53.3		
Cumulative Difference	0.5	0.6	1.1	1.5		
Purchase & Use Tax^[2]	<i>Jan-24</i>	<i>Feb-24</i>	<i>Mar-24</i>	<i>Apr-24</i>	<i>May-24</i>	<i>Jun-24</i>
Monthly Target	3.3	3.0	3.9	4.0	4.3	5.7
Monthly Actual	5.8	3.3	3.5	3.7		
Monthly Difference	2.5	0.4	-0.4	-0.3		
Cumulative Target	26.3	29.3	33.2	37.2	41.5	47.2
Cumulative Actual	28.9	32.2	35.7	39.4		
Cumulative Difference	2.5	2.9	2.5	2.1		
Lottery	<i>Jan-24</i>	<i>Feb-24</i>	<i>Mar-24</i>	<i>Apr-24</i>	<i>May-24</i>	<i>Jun-24</i>
Monthly Target	2.7	3.3	2.5	2.7	2.6	5.6
Monthly Actual	3.1	2.3	2.4	3.5		
Monthly Difference	0.4	-1.0	-0.1	0.8		
Cumulative Target	18.2	21.5	24.0	26.7	29.3	34.9
Cumulative Actual	18.6	20.9	23.3	26.8		
Cumulative Difference	0.4	-0.6	-0.7	0.1		
Investment Income	<i>Jan-24</i>	<i>Feb-24</i>	<i>Mar-24</i>	<i>Apr-24</i>	<i>May-24</i>	<i>Jun-24</i>
Monthly Target	1.3	-0.1	0.6	0.7	1.2	0.5
Monthly Actual	0.3	0.3	0.5	0.8		
Monthly Difference	-1.0	0.3	-0.1	0.1		
Cumulative Target	4.4	4.4	4.9	5.6	6.8	7.3
Cumulative Actual	3.5	3.7	4.2	5.0		
Cumulative Difference	-1.0	-0.6	-0.7	-0.6		
Total Revenue	<i>Jan-24</i>	<i>Feb-24</i>	<i>Mar-24</i>	<i>Apr-24</i>	<i>May-24</i>	<i>Jun-24</i>
Monthly Target	77.3	55.3	54.9	62.5	54.8	65.4
Monthly Actual	78.4	56.0	56.3	63.8		
Monthly Difference	1.2	0.7	1.5	1.3		
Cumulative Target	452.9	508.3	563.1	625.6	680.4	745.9
Cumulative Actual	454.1	510.2	566.5	630.3		
Cumulative Difference	1.2	1.9	3.4	4.7		

^[1] 25% to the Education Fund [16 V.S.A. § 4025 (a)(4)], 69% of the Meals & Rooms Tax is allocated to the General Fund [32 V.S.A. §435 (b)(7)], 6% to the Clean Water Fund [10 V.S.A. §1388 (a)(4)]

^[2] One-third of the Purchase & Use Tax is dedicated to the Education Fund [16 V.S.A. § 4025 (a)(5)], two-thirds is dedicated to the Transportation Fund [32 V.S.A. Chapter 219]