

<b>FY 2024 Education Fund Tracking (\$ in millions, major sources)</b>						
<b>Compared to January 2024 Revenue Forecast</b>						
<b>Sales &amp; Use Tax</b>	<i>Jan-24</i>	<i>Feb-24</i>	<i>Mar-24</i>	<i>Apr-24</i>	<i>May-24</i>	<i>Jun-24</i>
Monthly Target	64.9	44.2	42.4	50.1	43.0	49.4
Monthly Actual	63.6					
<b>Monthly Difference</b>	<b>-1.3</b>					
Cumulative Target	367.5	411.7	454.1	504.2	547.2	596.6
Cumulative Actual	366.2					
<b>Cumulative Difference</b>	<b>-1.3</b>					
<b>Meals &amp; Rooms Tax<sup>[1]</sup></b>	<i>Jan-24</i>	<i>Feb-24</i>	<i>Mar-24</i>	<i>Apr-24</i>	<i>May-24</i>	<i>Jun-24</i>
Monthly Target	5.1	4.9	5.5	4.9	3.8	4.2
Monthly Actual	5.6					
<b>Monthly Difference</b>	<b>0.5</b>					
Cumulative Target	36.5	41.4	46.9	51.8	55.6	59.8
Cumulative Actual	37.0					
<b>Cumulative Difference</b>	<b>0.5</b>					
<b>Purchase &amp; Use Tax<sup>[2]</sup></b>	<i>Jan-24</i>	<i>Feb-24</i>	<i>Mar-24</i>	<i>Apr-24</i>	<i>May-24</i>	<i>Jun-24</i>
Monthly Target	3.3	3.0	3.9	4.0	4.3	5.7
Monthly Actual	5.8					
<b>Monthly Difference</b>	<b>2.5</b>					
Cumulative Target	26.3	29.3	33.2	37.2	41.5	47.2
Cumulative Actual	28.9					
<b>Cumulative Difference</b>	<b>2.5</b>					
<b>Lottery</b>	<i>Jan-24</i>	<i>Feb-24</i>	<i>Mar-24</i>	<i>Apr-24</i>	<i>May-24</i>	<i>Jun-24</i>
Monthly Target	2.7	3.3	2.5	2.7	2.6	5.6
Monthly Actual	3.1					
<b>Monthly Difference</b>	<b>0.4</b>					
Cumulative Target	18.2	21.5	24.0	26.7	29.3	34.9
Cumulative Actual	18.6					
<b>Cumulative Difference</b>	<b>0.4</b>					
<b>Investment Income</b>	<i>Jan-24</i>	<i>Feb-24</i>	<i>Mar-24</i>	<i>Apr-24</i>	<i>May-24</i>	<i>Jun-24</i>
Monthly Target	1.3	-0.1	0.6	0.7	1.2	0.5
Monthly Actual	0.3					
<b>Monthly Difference</b>	<b>-1.0</b>					
Cumulative Target	4.4	4.4	4.9	5.6	6.8	7.3
Cumulative Actual	3.5					
<b>Cumulative Difference</b>	<b>-1.0</b>					
<b>Total Revenue</b>	<i>Jan-24</i>	<i>Feb-24</i>	<i>Mar-24</i>	<i>Apr-24</i>	<i>May-24</i>	<i>Jun-24</i>
Monthly Target	77.3	55.3	54.9	62.5	54.8	65.4
Monthly Actual	78.4					
<b>Monthly Difference</b>	<b>1.2</b>					
Cumulative Target	452.9	508.3	563.1	625.6	680.4	745.9
Cumulative Actual	454.1					
<b>Cumulative Difference</b>	<b>1.2</b>					

<sup>[1]</sup> 25% to the Education Fund [16 V.S.A. § 4025 (a)(4)], 69% of the Meals & Rooms Tax is allocated to the General Fund [32 V.S.A. §435 (b)(7)], 6% to the Clean Water Fund [10 V.S.A. §1388 (a)(4)]

<sup>[2]</sup> One-third of the Purchase & Use Tax is dedicated to the Education Fund [16 V.S.A. § 4025 (a)(5)], two-thirds is dedicated to the Transportation Fund [32 V.S.A. Chapter 219]