

**Summary of COVID-19 FY20 - FY22 Revenue Risks to the January 2020 Forecast by Fund [1]**  
**Consensus JFO and Administration Estimates**

**As of May 19, 2020 5:51AM**

Fund/Component (\$ Millions)	FY20 Revenue	%CHYA	FY20 minus Jan-20	FY20 %CH vs Jan-20	FY21 Revenue	%CHYA	FY21 minus Jan-20	FY21 %CH vs Jan-20	FY22 Revenue	%CHYA	FY22 minus Jan-20	FY22 %CH vs Jan-20
<b>Total - All 3 Funds (Excl. TIB) [2]</b>	<b>\$ 2,295.7</b>	<b>-5.1%</b>	<b>-\$140.9</b>	<b>-5.8%</b>	<b>\$ 2,084.1</b>	<b>-9.2%</b>	<b>-\$374.4</b>	<b>-15.2%</b>	<b>\$ 2,275.1</b>	<b>9.2%</b>	<b>-\$218.8</b>	<b>-8.8%</b>
<b>Total General Fund</b>	<b>\$ 1,548.6</b>	<b>-4.0%</b>	<b>-\$46.1</b>	<b>-2.9%</b>	<b>\$ 1,365.7</b>	<b>-11.8%</b>	<b>-\$230.5</b>	<b>-14.4%</b>	<b>\$ 1,470.4</b>	<b>7.7%</b>	<b>-\$141.4</b>	<b>-8.8%</b>
Personal Income Tax	\$ 856.5	-2.2%	-\$37.1	-4.2%	\$ 801.6	-6.4%	-\$107.5	-11.8%	\$ 844.5	5.4%	-\$76.4	-8.3%
Corporate Tax	\$ 128.8	-4.0%	\$20.4	18.8%	\$ 28.0	-78.3%	-\$67.1	-70.6%	\$ 69.5	148.6%	-\$20.4	-22.7%
G-Fund Meals & Rooms Tax	\$ 111.2	-18.6%	-\$25.0	-18.4%	\$ 90.3	-18.8%	-\$47.5	-34.5%	\$ 103.6	14.7%	-\$39.7	-27.7%
Property Transfer Tax (Net)	\$ 12.4	-0.7%	-\$1.4	-10.0%	\$ 13.0	4.5%	-\$1.8	-12.3%	\$ 15.1	16.7%	-\$0.3	-2.2%
All Other General Fund	\$ 439.7	-3.1%	-\$3.0	-0.7%	\$ 433.0	-1.5%	-\$6.5	-1.5%	\$ 437.7	1.1%	-\$4.5	-1.0%
<b>Total Education Fund (Partial)</b>	<b>\$ 502.9</b>	<b>-4.3%</b>	<b>-\$54.6</b>	<b>-9.8%</b>	<b>\$ 474.1</b>	<b>-5.7%</b>	<b>-\$100.3</b>	<b>-17.5%</b>	<b>\$ 533.5</b>	<b>12.5%</b>	<b>-\$57.4</b>	<b>-9.7%</b>
Sales & Use Tax	\$ 407.2	-1.3%	-\$34.1	-7.7%	\$ 384.3	-5.6%	-\$70.3	-15.5%	\$ 430.3	12.0%	-\$36.9	-7.9%
Meals & Rooms Tax	\$ 39.6	-13.1%	-\$8.3	-17.4%	\$ 32.7	-17.3%	-\$17.2	-34.5%	\$ 37.5	14.7%	-\$14.4	-27.7%
Purchase & Use Tax	\$ 32.5	-12.8%	-\$5.9	-15.3%	\$ 31.6	-2.8%	-\$7.6	-19.4%	\$ 37.1	17.5%	-\$3.1	-7.8%
Interest, Premiums	\$ 0.7	-3.9%	\$0.0	0.0%	\$ 0.3	-58.1%	-\$0.4	-61.1%	\$ 0.4	30.4%	-\$0.4	-55.6%
Lottery Transfer	\$ 22.9	-22.3%	-\$6.3	-21.5%	\$ 25.2	9.9%	-\$4.7	-15.8%	\$ 28.2	11.9%	-\$2.5	-8.2%
<b>Total Transportation Fund</b>	<b>\$ 244.3</b>	<b>-13.0%</b>	<b>-\$40.2</b>	<b>-14.1%</b>	<b>\$ 244.3</b>	<b>0.0%</b>	<b>-\$43.6</b>	<b>-15.1%</b>	<b>\$ 271.1</b>	<b>11.0%</b>	<b>-\$20.1</b>	<b>-6.9%</b>
Gasoline Tax (Excluding TIB)	\$ 66.5	-14.6%	-\$11.3	-14.5%	\$ 61.5	-7.6%	-\$16.5	-21.2%	\$ 70.8	15.1%	-\$7.1	-9.1%
Diesel Tax (Excluding TIB)	\$ 17.2	-7.6%	-\$1.8	-9.7%	\$ 16.6	-3.3%	-\$2.6	-13.6%	\$ 18.5	11.8%	-\$0.9	-4.4%
Motor Vehicle P&U Tax	\$ 65.0	-12.8%	-\$11.7	-15.3%	\$ 63.2	-2.8%	-\$15.2	-19.4%	\$ 74.3	17.5%	-\$6.3	-7.8%
Motor Vehicle Fees	\$ 73.0	-14.6%	-\$13.8	-15.9%	\$ 80.1	9.7%	-\$7.6	-8.7%	\$ 83.5	4.3%	-\$5.0	-5.6%
Other Fees	\$ 22.7	-7.7%	-\$1.5	-6.2%	\$ 23.0	1.4%	-\$1.6	-6.4%	\$ 24.0	4.2%	-\$0.9	-3.6%
<b>Total TIB</b>	<b>\$ 13.6</b>	<b>-18.1%</b>	<b>-\$2.1</b>	<b>-13.5%</b>	<b>\$ 12.8</b>	<b>-6.3%</b>	<b>-\$3.2</b>	<b>-20.2%</b>	<b>\$ 15.2</b>	<b>19.3%</b>	<b>-\$1.4</b>	<b>-8.5%</b>
Gasoline Tax TIB	\$ 11.8	-19.3%	-\$1.9	-14.1%	\$ 11.0	-6.8%	-\$2.9	-21.2%	\$ 13.2	20.5%	-\$1.3	-9.1%
Diesel Tax TIB	\$ 1.9	-9.8%	-\$0.2	-9.9%	\$ 1.8	-3.2%	-\$0.3	-13.6%	\$ 2.0	11.7%	-\$0.1	-4.4%

**Notes:**

[1] The assessment of revenue risk herein reflects potential net revenue loss associated with COVID-19 and other known revenue events

[2] Corporate Tax in FY20Q3 includes exceptional Mergers-Acquisitions revenues, which will be transferred from Corporate to Personal Income in FY21

\* Source General Fund Property Transfer Tax FY20 Loss = \$4.258

\* Revenue impacts for all categories are ongoing and may change from day to day as new information becomes available

\* Impacts are continually being assessed in light of evolving epidemiological data, as well as new economic data and regulatory containment measures

\* These estimates do not yet fully incorporate all impacts from the enactment of the CARE Act on March 27th and prior and subsequent federal support measures