

# Primer on Vermont's Transportation Taxes and Revenue Sources

House Committee on Transportation

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# Agenda

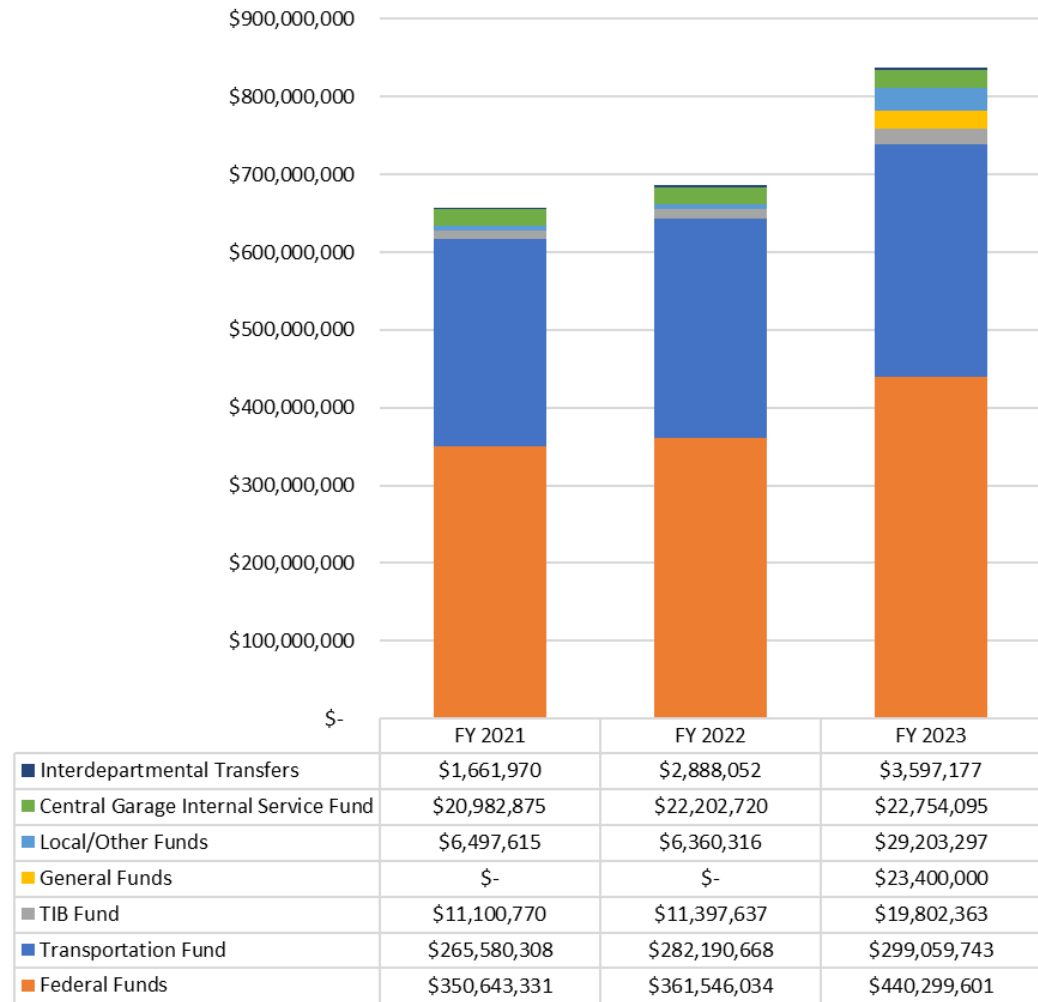
1. How does Vermont pay for transportation?
2. Where does the State money come from?
3. Where does the State money go?
4. Federal Funds
5. Review of Process
6. Considerations for Legislators
7. Questions?



# How does Vermont pay for transportation?

- Like other states, VT funds its transportation program through a mix of state, local, and federal funds.
- Federal formula funds comprise the majority of the State’s transportation program and typically require a match (often 80% federal/20% non-federal, with exceptions).
- Not all AOT activities are federally eligible. For example, DMV and Maintenance are mostly paid for with state funds.
- State funds come primarily from “user fees” paid by vehicle owners/drivers and are deposited into the **Transportation Fund (T-Fund)**.
  - The T-Fund is the primary state funding source for AOT, and also supports the VT State Police and some other programs.
  - A second, sub-fund – the **Transportation Infrastructure Bond Fund (TIB Fund)**, supports longer-lasting projects through a dedicated assessment on gas and diesel. TIB Funds are currently used on a “paygo” basis but can also pay debt service on TIB Bonds.
  - VT previously issued 3 series’ of TIB Bonds but all outstanding bonds were refunded as of June 2022 resulting in no future debt service costs – but capacity exists to fund any needed future debt issuances.
- Unlike many states, VT funds its transportation program mostly on a pay-as-you-go (“paygo”) basis with minimal borrowing or alternative financing arrangements.

Vermont Agency of Transportation Appropriations  
(As Passed)



# Where does the State money come from?

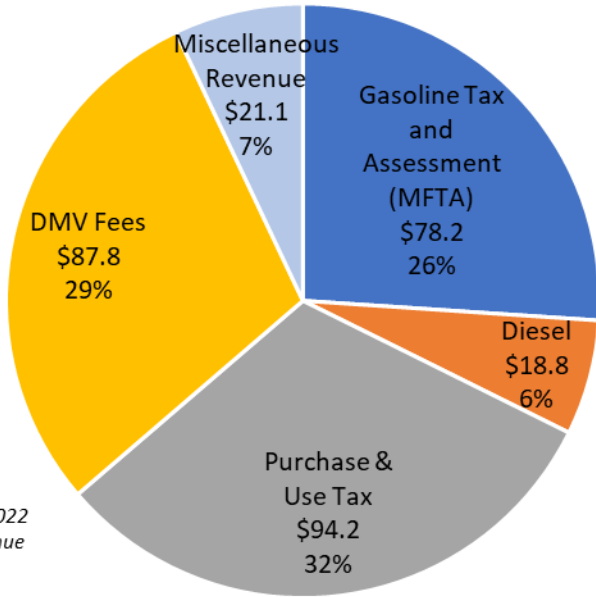
- VT generates transportation revenue from **motor fuel taxes, taxes on vehicle transactions, license and registration fees, and miscellaneous other sources.**
- AOT uses these funds to match federal funds, operate DMV, grant to municipalities, and maintain the transportation system.
- T-Fund and TIB Fund revenues are projected to be relatively flat in future years. Gasoline expected to decline, P&U to increase.
- Combined, the funds are forecasted to grow by 1.30% annually (on average) from FY2023 through FY2027.
- **Will costs grow by 1.30% annually?**

Vermont Transportation Revenue Forecast (July 2022)											
\$ million											
Revenue Source	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Forecast CAGR
	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	FY2023-2027
Gasoline Tax and Assessment (MFTA)	78.2	77.8	71.0	67.3	71.9	78.2	76.0	76.1	76.2	76.9	-0.42%
Diesel	18.9	18.6	17.9	17.9	18.3	18.8	18.9	19.1	19.4	19.6	1.05%
Purchase & Use Tax	73.0	74.5	70.3	89.4	91.4	94.2	96.2	99.0	102.1	105.3	2.82%
DMV Fees	86.0	85.4	83.6	87.6	86.0	87.8	88.6	89.9	90.9	92.1	1.20%
Miscellaneous Revenue	<u>23.0</u>	<u>24.6</u>	<u>21.3</u>	<u>20.5</u>	<u>20.3</u>	<u>21.1</u>	<u>21.7</u>	<u>22.2</u>	<u>22.8</u>	<u>23.5</u>	2.73%
<b>Total Transportation Fund Revenue</b>	<b>279.0</b>	<b>280.9</b>	<b>264.1</b>	<b>282.7</b>	<b>287.8</b>	<b>300.1</b>	<b>301.4</b>	<b>306.3</b>	<b>311.4</b>	<b>317.4</b>	1.41%
TIB Gasoline Assessment (MFTIA)	12.9	14.6	12.7	10.2	15.1	21.6	19.7	20.4	20.8	21.4	-0.23%
TIB Diesel Assessment and Other	<u>2.0</u>	<u>2.1</u>	<u>2.0</u>	<u>1.9</u>	<u>1.9</u>	<u>2.0</u>	<u>2.0</u>	<u>2.1</u>	<u>2.1</u>	<u>2.1</u>	1.23%
<b>Total TIB Fund Revenue</b>	<b>14.9</b>	<b>16.6</b>	<b>14.7</b>	<b>12.1</b>	<b>17.1</b>	<b>23.6</b>	<b>21.7</b>	<b>22.5</b>	<b>22.9</b>	<b>23.5</b>	-0.11%
<b>Total State Transportation Revenue</b>	<b>293.9</b>	<b>297.5</b>	<b>278.8</b>	<b>294.8</b>	<b>304.9</b>	<b>323.7</b>	<b>323.1</b>	<b>328.8</b>	<b>334.3</b>	<b>340.9</b>	1.30%



### Transportation Fund Revenues (FY23 Forecast)

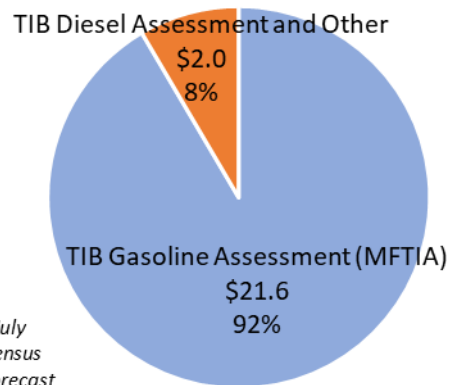
\$300.1 million total



Data from July 2022 Consensus Revenue Forecast

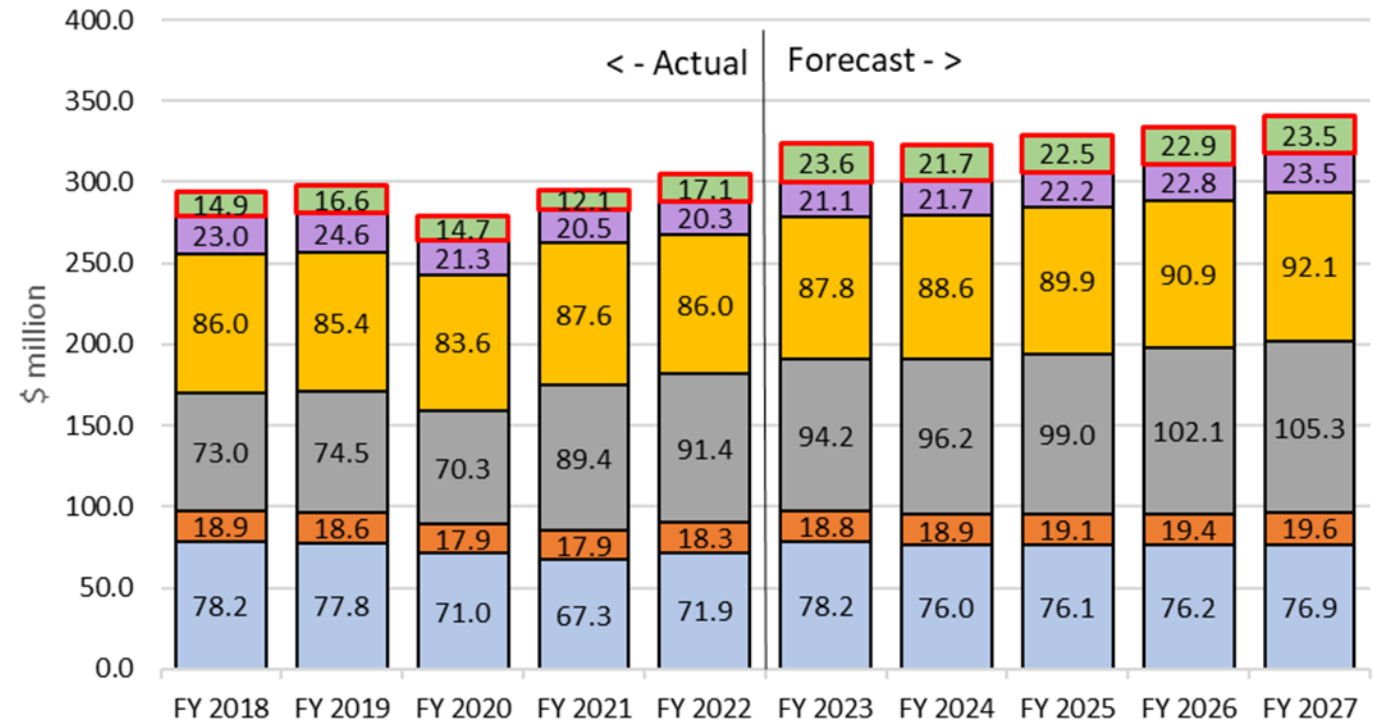
### TIB Fund Revenues (FY23 Forecast)

\$23.6 million total



Data from July 2022 Consensus Revenue Forecast

### Vermont Transportation and TIB Revenue Forecast (July 2022)



- Gasoline Tax and Assessment (MFTA)
- Diesel
- Purchase & Use Tax
- DMV Fees
- Miscellaneous Revenue
- Total TIB Fund Revenue

Source: July 2022 Consensus Revenue Forecast



# Gasoline Taxes

- VT has a **hybrid gas tax system** comprised of fixed taxes and two variable assessments that are calculated quarterly based on price.
  - Hybrid system allows for a degree of sensitivity when higher prices may reduce demand and increase costs.
- All gas taxes and assessments are levied as cents per gallon at the **distributor level** and collected by **DMV** monthly.
  - Taxes are not collected at the retail point of sale. Instead, they are reflected in the cost paid by the retailer for a fuel delivery from a distributor.
- State fixed taxes total **\$0.131**:
  - \$0.121 gasoline tax is deposited *primarily* in the Transportation Fund.
  - \$.01 Petroleum Cleanup Fee is deposited in the Petroleum Cleanup Fund
- The federal government levies an additional **\$0.184** tax - **a rate unchanged since 1993** – which goes to the Highway Trust Fund.

Vermont Gasoline Levies (as of Jan-Mar 2023)			
Revenue Source	Effective Tax (cents per gallon)	Fund/Purpose	Description/Statute Citation
Per-Gallon General Gasoline Tax	11.345	Transportation Fund	23 V.S.A. § 3106(a)(1)(A)
	0.380	DUI Enforcement Special Fund	23 V.S.A. § 1220a(b)(3)
	0.285	Fish and Wildlife Fund	0.375 cents is distributed 76% to Fish and Wildlife Fund, 24% to Department of Forests, Parks, and Recreation for natural resource management. 23 V.S.A. § 3106(d).
	<u>0.090</u>	To Dept of Forests, Parks, and Recreation	
<i>Total Per-Gallon General Gas Tax</i>	<b>12.100</b>		
Gasoline Assessment (4%) <a href="#">(Motor Fuel Tax Assessment)</a>	<b>13.400</b>	Transportation Fund	Calculated quarterly based on 4% of average tax-adjusted retail prices of prior quarter. Minimum of 13.4 cents, maximum of 18 cents. 23 V.S.A. § 3106(a)(1)(B)(ii).
TIB Assessment (2%) <a href="#">(Motor Fuel Transportation Infrastructure Assessment)</a>	<b>6.500</b>	Transportation Infrastructure Bond (TIB) Fund	Effective tax recalculated quarterly based on 2% of average tax-adjusted pump prices of prior quarter. Minimum of 3.96 cents, no maximum. 23 V.S.A. § 3106(a)(1)(B)(i).
Petroleum Cleanup Fee	<u>1.000</u>	Petroleum Cleanup Fund	10 V.S.A. § 1942
<b>Total State Taxes and Assessments</b>	<b>33.000</b>		
<b>Federal Gas Tax</b>	<u>18.400</u>	Federal Highway Trust Fund	
<b>Total State and Federal Taxes and Assessments</b>	<b>51.400</b>		



# Gasoline Assessments

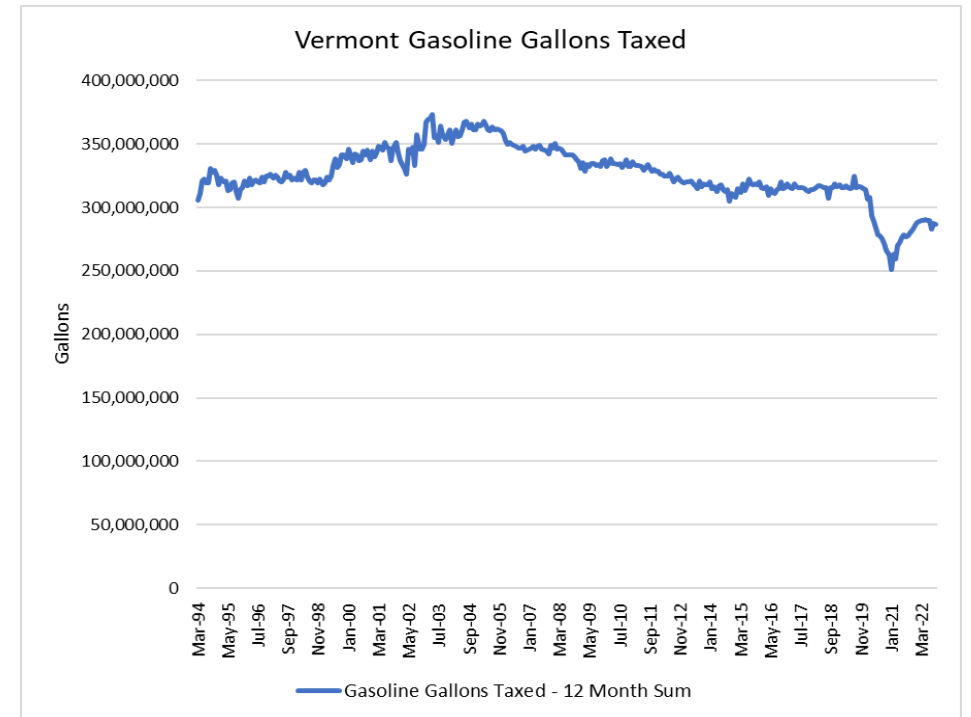
- **VT levies 2 variable gasoline assessments:**
  - **4% Motor Fuel Tax Assessment (MFTA) to the T-Fund**
    - Minimum of \$0.1340 (<\$3.87 at the pump) and maximum of \$0.18 (>\$5.08 at the pump)
  - **2% Motor Fuel Transportation Infrastructure Assessment (MFTIA) to the TIB Fund**
    - Minimum of \$0.0396 (<\$2.48 at the pump) and no maximum
- **Assessments are calculated based on the tax-adjusted average retail price of regular gas during the *prior* quarter.**
- Department of Public Service surveys average retail gas prices each month and publishes data online.
- DMV looks at the average retail prices for the prior calendar quarter, then deducts all of the state and federal taxes and assessments levied during the quarter to reach a tax-adjusted price.
- DMV will then apply the 4% and 2% assessment rates to the tax-adjusted average price for the prior quarter to calculate how much to charge in assessments in the future quarter (or whether any minimums or maximums should apply). The assessments are converted from a percentage to a cent-per-gallon equivalent and charged to fuel distributors.

Vermont Gasoline Assessment Calculation Method								
	a	b	c	d	e	f = a-b-c-d-e	g = f*0.04	h = f*0.02
	Average Retail Price	VT Fixed Gas Taxes	Federal Tax	Current Quarter		Tax-Adjusted Price	Next Quarter	
				MFTA 4%	MFTIA 2%		MFTA 4%	MFTIA 2%
<b>FY 2022 Q1</b>	\$ 3.0660	\$ 0.1310	\$ 0.1840	\$ 0.1340	\$ 0.0478	\$ 2.5692	\$ 0.1340	\$ 0.0514
<b>FY 2022 Q2</b>	\$ 3.3200	\$ 0.1310	\$ 0.1840	\$ 0.1340	\$ 0.0514	\$ 2.8196	\$ 0.1340	\$ 0.0564
<b>FY 2022 Q3</b>	\$ 3.5533	\$ 0.1310	\$ 0.1840	\$ 0.1340	\$ 0.0564	\$ 3.0479	\$ 0.1340	\$ 0.0610
<b>FY 2022 Q4</b>	\$ 4.4866	\$ 0.1310	\$ 0.1840	\$ 0.1340	\$ 0.0610	\$ 3.9766	\$ 0.1591	\$ 0.0795
<b>FY 2023 Q1</b>	\$ 4.4300	\$ 0.1310	\$ 0.1840	\$ 0.1591	\$ 0.0795	\$ 3.8764	\$ 0.1551	\$ 0.0775
							\$0.134 min, \$0.180 max	\$0.0396 min, no max



# Trends Over Time: Gasoline Revenue

- VT expects to tax 305.6 million gallons of gas in FY 2024, per the July 2022 consensus revenue forecast. At that consumption rate, each \$0.01 tax increase would yield approximately \$3 million of additional revenue.
- Gas taxes have been a declining revenue source over time – a trend that is expected to continue as vehicles continue to become more fuel efficient and alternatively powered vehicles increase market share.
  - Gas consumption peaked in FY2005 at approx. 360 million gallons.
  - July 2022 revenue forecast expects FY2023 gasoline revenues to be level with FY2018 and decline at an average annual rate of **-0.42%** through FY2027 (see Slide 4).
  - Gas is likely to continue to be sold for the foreseeable future despite growing EV adoption – but gas taxes will represent a smaller share of transportation revenue (holding all else equal).
- **COVID-19 and its aftermath significantly impacted gas tax revenues.**
  - 2020-2022: Reduced travel volumes and working from home significantly reduced demand for gas, especially earlier in the pandemic. FY2021 total TF and TIB gas revenues were \$14.9 million (-16%) below FY2019.
  - 2022: Higher prices due to geopolitical events increased assessment revenues. Prices climbed above the \$3.87 threshold to cause the 4% MFTA to increase above its \$0.1340 minimum during first half of FY23.





# Diesel Taxes and Assessments

- VT levies 2 fixed taxes on diesel, plus a Petroleum Cleanup Fee:

**\$0.28** Diesel Tax to the T-Fund

**\$0.03** Diesel TIB Assessment to the TIB Fund

**\$0.01** Petroleum Cleanup Fee to the Petroleum Cleanup Fund

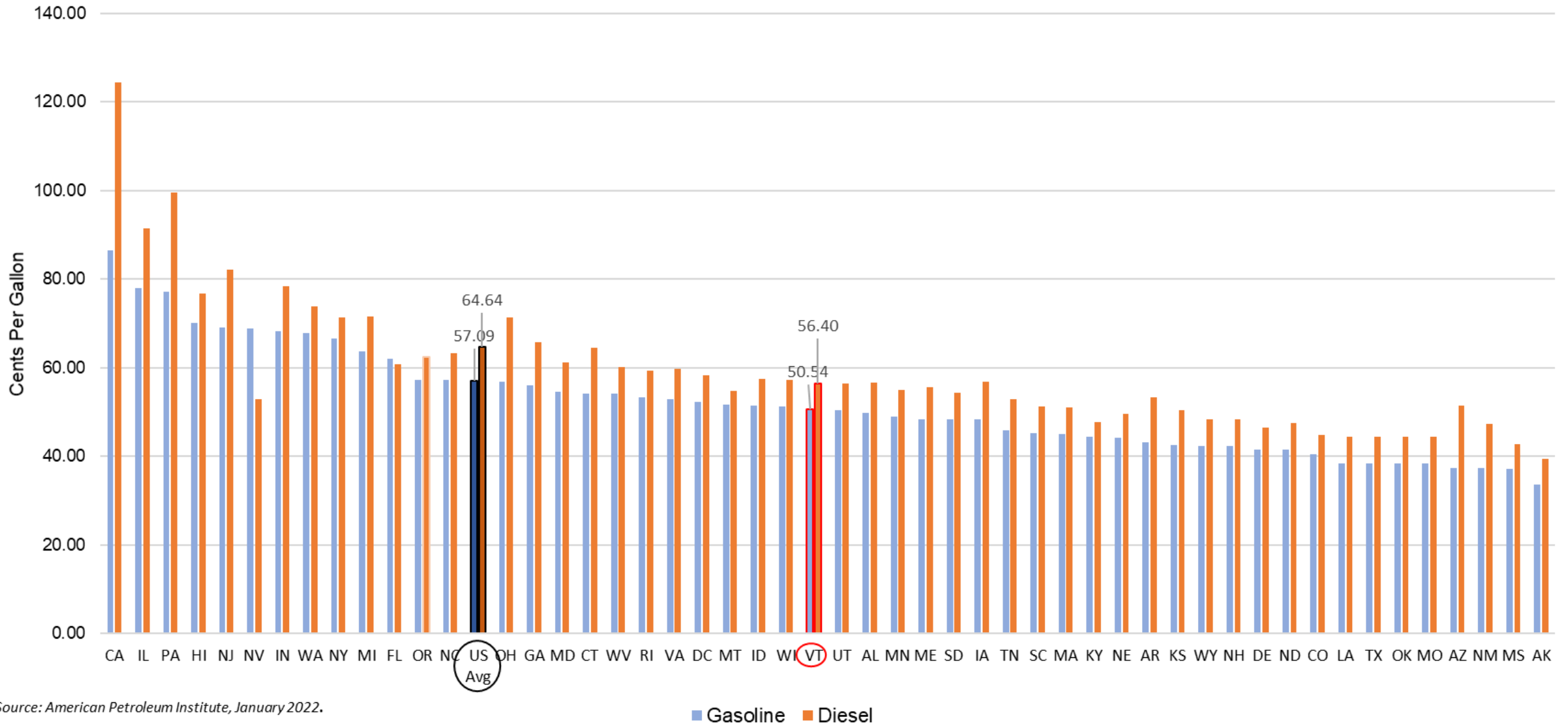
**\$0.32** Total VT Diesel Taxes and Assessments

An additional federal diesel tax of \$0.244 also applies, for a total rate of **\$0.564**.

- In FY2023, diesel is forecast to generate \$18.8 million for the T-Fund (6.3% of fund total) and \$2.0 million for the TIB Fund (8.5% of fund total) based on 67.1 million taxable gallons. A \$0.01 increase in the tax rate would be expected to yield approximately \$670,000 additional revenue.
- While not a large share of VT's transportation revenues, diesel revenues have been (and are expected to be) relatively flat over time.
- Like gasoline, diesel taxes are collected at the distributor level by DMV.
- VT Statutes include several tax-exempt uses for diesel (23 V.S.A. §3003):
  - *Agricultural purposes not conducted on the highways of the State*
  - *State, municipal, school district, fire district, or other governmentally owned vehicles for official purposes*
  - *Uses by any vehicle off the highways of the State*
  - *Uses by any vehicle registered as a "farm truck."*
  - *Nonprofit public transit systems*
- International Fuel Tax Agreement captures revenue from cross-state commercial trucking but represents a small share of VT's diesel revenue (~\$150k-\$250k).



# Total State and Federal Gasoline and Diesel Taxes by State



Source: American Petroleum Institute, January 2022.

As of January 2022. Figure reflects weighted averages calculated by API to account for county/metro variations in tax rates in some states.



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# Motor Vehicle Purchase & Use Tax

- **6% tax on the taxable value (less trade-in allowance) on motor vehicle purchases or initial registrations.**
  - Cap of \$2,075 (6% of \$34,583) for trucks >10,099 lbs.
- **Collected by DMV at titling or initial registration in VT. You cannot evade the tax by buying a car in a state that has no sales tax on vehicles!**
- **9% of rental charge for short-term vehicle rentals**
- **2/3 of the total P&U Tax revenue to the T-Fund, 1/3 to the Education Fund.**
  - FY23: P&U forecasted to generate \$94.2M to T-Fund (31.4% of T-Fund total), \$47.1M to Education Fund (6.7% of non-property tax fund total).
- **Statutory exceptions (32 V.S.A. § 8911):**
  - Vehicles owned, registered, or rented by the federal government, state, or political subdivision
  - Vehicles owned or leased by religious or charitable institutions or volunteer fire companies
  - Vehicles owned and operated by a dealer
  - Nonregistered motor vehicles
  - Credit is given for sales/use tax already paid on the vehicle to another state.
  - Transfers between an individual and a business entity they control
  - Vehicles adapted for use by persons with permanent physical disabilities.
  - Vehicles acquired by veterans with financial assistance from the US Department of Veterans Affairs
  - Vehicles acquired as excess government property or purchased with 100% federal funds.
  - ...and others
- **In recent years, P&U collections have reached historic highs:**
  - Pandemic-related economic assistance boosted consumer demand for new and used vehicles.
  - Supply chain issues limited new vehicle inventory, which put upward pressure on prices for both new and used vehicles.
- **P&U collections could be hindered a bit if vehicle inventory shortages persist or economic conditions deteriorate, but are currently forecasted to remain substantially above pre-pandemic levels and are expected to represent a growing share of the T-Fund over time.**



# DMV Fees

- Fees for driver's licenses and vehicle registrations are expected to generate approx. **\$87.8 million** to the Transportation Fund in FY 2023 (29.3% of the T-Fund total).
- Fees are set by the Legislature via periodic "Fee Bills." Fees have been at current levels since FY 2017.
  - DMV Registration Fees: <https://dmv.vermont.gov/registrations/fees>
  - DMV Driver's License Fees: <https://dmv.vermont.gov/licenses/fees>

# Miscellaneous Revenue

A variety of smaller revenue sources are expected to generate **\$21.1 million** in FY 2023 (7.0% of the T-Fund total)

- Overweight permits
- Jet Fuel sales tax
- Railroad income
- Traffic civil penalties
- Inspection sticker fees
- Title certificate fees
- *...and many more minor revenue sources*



# Where does the State money go?

- The vast majority of T-Fund dollars are appropriated to the Agency of Transportation.
- Other appropriations and statutory transfers:
  - Appropriation to BGS for Information Center maintenance/operations
  - Pay Act and 27<sup>th</sup> payroll costs for AOT
  - Debt Service for transportation-related G.O. bonds
  - State Police “JTOC” Appropriation
  - Transfer to Central Garage Fund
  - Transfer to Recreation Trails Fund
  - Transfer to Downtown Fund
  - Net of transfers to/from other funds (e.g. 12% of motorboat registrations, transfers to/from TIB fund).
  - Transfers to/from the T-Fund Stabilization Reserve to maintain its balance at 5% of prior year appropriations.
- TIB Funds are currently appropriated to support the Agency of Transportation on a “paygo” basis.
  - TIB Bonds can be used to pay for projects that involve rehab/reconstruction/replacement of bridges and culverts, as well as roads, railroads, airports, and necessary buildings with a remaining useful life of at least 30 years.
  - As of June 2022 there are no outstanding TIB bonds.
  - If the State decides to issue more TIB Bonds in the future, TIB Funds pay the debt service and reserve costs *first*.
  - TIB Funds can be used on a paygo basis for projects that involve rehab/reconstruction/replacement of bridges, culverts, roads, railroads, airports, and necessary buildings with a remaining useful life of at least 10 years.

Transportation Fund Operating Statement

	FY2021 Final	FY 2022 Final
<b>Revenues</b>		
Current Law Revenues	282,714,986	287,846,728
Prior Year Refund of Expenditures	27,288	530,210
New Revenue	0	0
Federal Reimbursements	0	18,081,251
Est. Reversions	0	0
Current Year Reversions	1,360,563	0
Direct Applications & Reversions	0	0
<b>Total Revenue</b>	<b>284,102,837</b>	<b>306,458,188</b>
Carry forward balance	24,162,691	28,594,984
<b>Total State Funds</b>	<b>308,265,528</b>	<b>335,053,172</b>
<b>Appropriations</b>		
AOT Appropriations	254,180,308	282,190,668
Waterfall appropriations	0	0
Information Centers	3,911,594	3,911,594
Pay Act / FY11 27th Payroll	3,911,750	4,250,000
Transportation Debt Service	540,918	521,606
JTOC Appropriations	13,350,000	20,250,000
Contingent Approps / Ex Receipts	0	0
Other appropriations	12,300,000	0
Current Year Reversions/Rescissions	(4,949,317)	(3,933,027)
Net Budget Adjustments	(3,376,240)	0
<b>Total Appropriations</b>	<b>279,869,013</b>	<b>307,190,841</b>
Pre-Transfer balance	28,396,515	27,862,331
<b>Transfers</b>		
Transfer (to)/from General Fund		
Transfer (to)/from Downtown Fund	(523,966)	(4,023,966)
Transfer (to)/from Central Garage Fund	(1,005,358)	(1,428,431)
Transfer (to)/from Other Reserves	0	0
Transfer (to)/from Recreational Trail Fund	(370,000)	(370,000)
Transfer (to)/from Other funds	(51,007)	(4,708,271)
Transfer (to)/from Stabilization Reserve	2,148,800	(1,988,675)
Transfer (to)/from Vision Reserve	0	0
Transfer (to)/from Bond Reserve	0	0
Closing Recon Entries	0	0
Transfer (to)/from Bridge Fund	0	0
<b>Net Transfers</b>	<b>198,469</b>	<b>(12,519,343)</b>
<b>Ending Balance</b>	<b>28,594,984</b>	<b>15,342,989</b>
Bond Reserve	0	0
Stabilization Reserve Balance	11,936,748	13,925,423
5% Maximum Balance	11,936,748	13,925,423
Reserve Balance vs Maximum	0	0



# Federal Funds

- The vast majority of federal transportation funds come to states through formula – but states are also eligible to apply for numerous competitive grants.
  - State incurs the cost, then the feds reimburse their share (typically 80%, with exceptions).
  - Paid from Federal Highway Trust Fund (mainly gas and diesel taxes), plus transfers and supplemental appropriations from general funds.
- Federal transportation funds are authorized through multi-year bills (e.g. MAP-21, FAST Act, IIJA/Bipartisan Infrastructure Law).
  - IIJA = 5 year authorization (from FFY2022-2026).
  - Appropriations also needed to fully fund the programs/activities authorized in the IIJA
- FHWA formula funds are usually available for obligation for three subsequent years. For example, STBG funds made available in FFY2022 are available for obligation through the end of FFY2025. The IIJA, therefore, includes 5 years of highway funding that can be obligated over 8 fiscal years.
- Federal fiscal years don't align with state fiscal years, and fiscal years don't align with the construction season – and projects may take several seasons to complete. Many variables impact the final price of a project. *Hence the need for flexibility and planning!*
- Federal highway formula funds are flexible and may be transferred between funding streams with limitations – but federal funds almost always have strings attached!
- IIJA represents a roughly 30% increase in core federal formula funds for VT, and a 50% increase when considering the new NEVI and Bridge Programs included in IIJA.

Table 2: Vermont Anticipated Federal Highway Formula Apportionments Under IIJA (\$ millions)

Core Highway Trust Fund Formula Programs	FAST Act (FFY2016-2020)	IIJA (FFY2022-2026)	Difference
National Highway Performance Program	602.6	756.9	154.3
Surface Transportation Block Grant	301.7	368.2	66.5
Highway Safety Improvement Program	60.2	79.7	19.6
Rail-Highway Grade Crossing Program	5.9	6.1	0.3
Congestion Mitigation & Air Quality Program	61.4	67.2	5.7
Metropolitan Planning	10.9	14.4	3.5
National Highway Freight Program	32.3	36.6	4.3
Carbon Reduction Program	0	32.8	32.8
PROTECT Program	0	37.3	37.3
	1,074.9	1,399.2	324.3
<b>General Fund Supplemental Programs</b>			
Bridge Formula Program	0	225.0	225.0
National Electric Vehicle Infrastructure	0	21.2	21.2
<b>GRAND TOTAL</b>	<b>1,074.9</b>	<b>1,645.5</b>	<b>570.5</b>

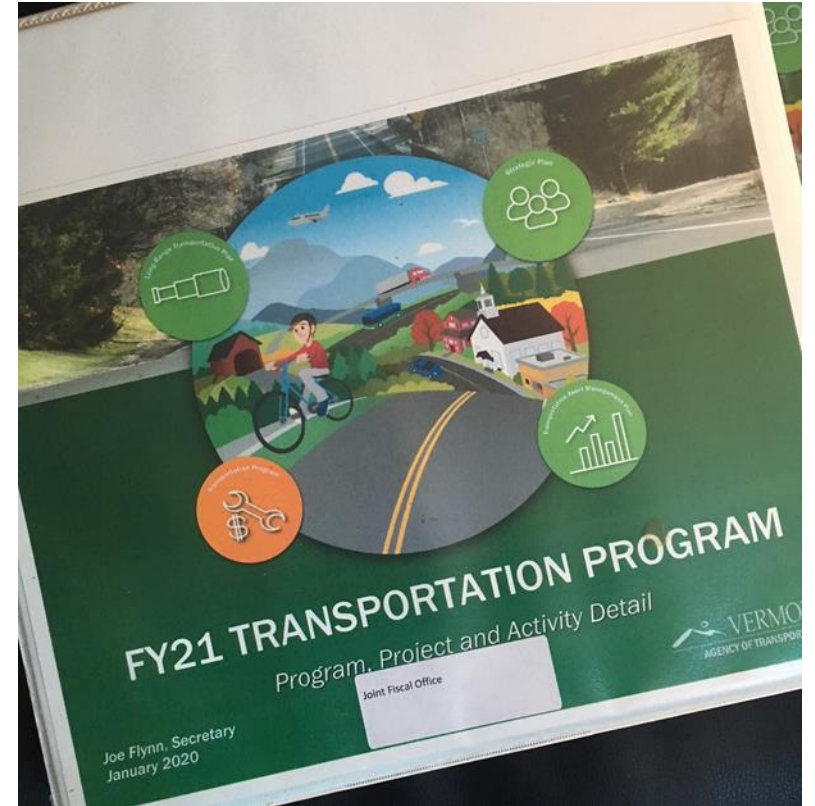
Note: FAST Act operated under 1-year extension in FFY2021.

*Vermont also receives funds from the FAA and FTA for airports and public transit, respectively. VT also receives funds from FMCSA (motor carrier enforcement) and FRA (railroad projects)*



# Review of Process

- **Legislature approves (often with amendments) the Transportation Program (the White Book) every fiscal year.**
  - The White Book is proposed by the Governor and contains the projects and programs expected to be undertaken in the upcoming 4 years.  
<https://vtrans.vermont.gov/about/capital-programs>
  - The T-Bill is the legislative vehicle that approves (and amends) the White Book.
  - T-Bill provides the “spending authority” to pursue those projects – but not the money to fund them.
  - The money to do the projects (the “appropriations authority”) is contained in the Big Bill – but only for the upcoming fiscal year.
- **Mid-year adjustments to the current year’s budget occur during the Budget Adjustment Act (BAA) early in the calendar year.**
- **Miscellaneous Motor Vehicle bill is also typically considered by the Legislature annually. This bill typically begins in the Senate while the T-Bill begins in the House.**
- **Fees are periodically adjusted in the Fee Bill, though this is not customarily done every year (and AOT fees have not been adjusted since FY2017).**



# Considerations for Legislators

- VT greatly benefits from federal formula funds (small state minimums, legacy funding levels that carried forward into future laws). But with IJJA, federal funds are growing faster than the State's non-federal transportation revenues. **VT could struggle to generate enough non-federal revenues to draw down all of its available federal funds.**
- **Gasoline consumption is likely to continue to decline, but still occur for decades.**
  - What does the new “user fee” paradigm look like as gas taxes become increasingly obsolete?
    - Road User Charges/Vehicle Miles Traveled fees?
    - Different registration costs for certain vehicles?
    - Fees for charging?
    - Repeal and replace the gas tax with an alternative, or pursue a “yes, and” strategy to capture revenue from alternatively fueled vehicles without repealing the gas tax?
- **Inflation has been relatively high.**
  - Erodes purchasing power.
  - Higher operating costs
  - No Fee Bill since FY 2017.
- How to balance climate policy goals with need to fund “core” transportation needs? Deferring maintenance and repairs increases future costs.
- State transportation dollars are highly flexible, but they are limited and demand for them is high (maintenance costs, aid to towns, higher employee costs, etc.) You can either use \$1 of T-Fund for those priorities or use that \$1 to leverage federal funds (turn \$1 of state money into \$5 of total project investments). **Be mindful of tradeoffs and opportunity costs! Try to leverage federal funding when possible to maximize impact.**





# Questions?

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<https://ljfo.vermont.gov/subjects/transportation>

2023 Committee Primer: [https://ljfo.vermont.gov/assets/Subjects/Transportation-Notices-and-Issues/5561bf39ed/2023-2024\\_Transportation\\_Committee\\_Primer.pdf](https://ljfo.vermont.gov/assets/Subjects/Transportation-Notices-and-Issues/5561bf39ed/2023-2024_Transportation_Committee_Primer.pdf)

