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SEAN SHEEHAN, STAFF DIRECTOR



STATE OF VERMONT GENERAL ASSEMBLY VERMONT TAX STRUCTURE COMMISSION

Approved Work Plan Adopted by the Commission on Monday, February 11, 2019

# **Tax Structure Commission Work Plan**

## January through July 2019 (Phase 1)

- Finalize Work Plan and Budget Jan-Feb 2019
- Per authorizing statute, submit Work Plan and Budget to the Joint Fiscal Committee, the Senate Committee on Finance, and the House Committee on Ways and Means Feb 15, 2019
- Reach agreement on general principles on which to evaluate current tax structure and possible recommendations Feb-March 2019
- Solicit engagement from stakeholders continuous
- Presentations to commissioners on current tax/revenue/fund structure, including education financing and property tax systems Feb-March 2019
- Review prior relevant reports and recommendations (e.g., Blue Ribbon Tax Structure Commission final report; 2017 Vermont [10-year] Tax Study; tax expenditures biennial reports; DOT Sales Tax on Services Study and JFO Sales Tax on Selected Services Report) – Feb-April 2019
- Commission identifies issues from prior reports and presentations that warrant further research or updating Feb-March 2019
- Commission identifies areas of interest to be explored in initial set of white papers Feb-April 2019
- Report status of BRTSC recommendations, including barriers to implementation March 2019

Vermont Tax Structure Commission Work Plan **2** | P a g e

- Identify areas of interest that further the goals of the commission and prioritize for research - March-April 2019
- Develop plan for engaging the public, including low-income advocates and business groups

   March-April 2019
- Produce1-2 initial white papers for review April-July 2019

## August through December 2019 (Phase 2)

- Finalization of initial white paper(s) for public release Aug-Sept 2019
- Hold public hearings Sept- Oct 2019
- Continue to review list of issues and prioritize for inclusion in report Sept-Oct 2019
- Research and produce drafts of second set of white papers Sept-Dec 2019
- Review of white papers; public outreach, including press coverage of commission work Nov-Dec 2019

#### January through June 2020 (Phase 3)

- Finalization of second set of white papers Jan 2020
- Commission identifies initial policy recommendations based on research and analysis conducted in white papers and feedback received during public outreach Feb-April 2020
- Begin development of outline for final report Spring/Summer
- Staff identifies areas that need further research or development Jan-May 2020

#### July 2020 through February 2021 (Phase 4)

- Committee discussion and report development July-Nov 2020
- Review and public comment on draft report Dec 2020-Jan 2021
- Release report February 2021 [Submission date: Feb 15, 2021]

#### February through May 2021

• Staff Director works with Commission and Legislature on any follow-up needed