COMMISSIONER DEB BRIGHTON COMMISSIONER BRAM KLEPPNER COMMISSIONER STEPHEN TRENHOLM

SEAN SHEEHAN, STAFF DIRECTOR



STATE OF VERMONT GENERAL ASSEMBLY VERMONT TAX STRUCTURE COMMISSION

Approved Work Plan Adopted by the Commission on Monday, February 11, 2019

Tax Structure Commission Work Plan

January through July 2019 (Phase 1)

- Finalize Work Plan and Budget Jan-Feb 2019
- Per authorizing statute, submit Work Plan and Budget to the Joint Fiscal Committee, the Senate Committee on Finance, and the House Committee on Ways and Means Feb 15, 2019
- Reach agreement on general principles on which to evaluate current tax structure and possible recommendations Feb-March 2019
- Solicit engagement from stakeholders continuous
- Presentations to commissioners on current tax/revenue/fund structure, including education financing and property tax systems Feb-March 2019
- Review prior relevant reports and recommendations (e.g., Blue Ribbon Tax Structure Commission final report; 2017 Vermont [10-year] Tax Study; tax expenditures biennial reports; DOT Sales Tax on Services Study and JFO Sales Tax on Selected Services Report) – Feb-April 2019
- Commission identifies issues from prior reports and presentations that warrant further research or updating Feb-March 2019
- Commission identifies areas of interest to be explored in initial set of white papers Feb-April 2019
- Report status of BRTSC recommendations, including barriers to implementation March 2019

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- Identify areas of interest that further the goals of the commission and prioritize for research - March-April 2019
- Develop plan for engaging the public, including low-income advocates and business groups

 March-April 2019
- Produce1-2 initial white papers for review April-July 2019

August through December 2019 (Phase 2)

- Finalization of initial white paper(s) for public release Aug-Sept 2019
- Hold public hearings Sept- Oct 2019
- Continue to review list of issues and prioritize for inclusion in report Sept-Oct 2019
- Research and produce drafts of second set of white papers Sept-Dec 2019
- Review of white papers; public outreach, including press coverage of commission work Nov-Dec 2019

January through June 2020 (Phase 3)

- Finalization of second set of white papers Jan 2020
- Commission identifies initial policy recommendations based on research and analysis conducted in white papers and feedback received during public outreach Feb-April 2020
- Begin development of outline for final report Spring/Summer
- Staff identifies areas that need further research or development Jan-May 2020

July 2020 through February 2021 (Phase 4)

- Committee discussion and report development July-Nov 2020
- Review and public comment on draft report Dec 2020-Jan 2021
- Release report February 2021 [Submission date: Feb 15, 2021]

February through May 2021

• Staff Director works with Commission and Legislature on any follow-up needed