

STATE OF VERMONT LEGISLATIVE JOINT FISCAL OFFICE

THE CHILD CARE AND EARLY CHILDHOOD EDUCATION FINANCING STUDY

ANNOUNCEMENTS

February 17, 2022

1) RFP Due Date Extension

The RFP submission deadline has been extended from Friday, February 25 to <u>Wednesday</u>, <u>March 2, 2022</u>.

2) New options for assistance with the RPF, Part 2

- For any applicant considering use of a Vermont State model from Regional Economic Models, Inc. (REMI) in the analysis, as part of its support for the project, JFO will offer execution of Vermont State REMI model runs with no guidance to the lead contractor in preparing inputs for the model runs or interpreting output results; or
- 2) For any applicant not bidding on Part 2 of the RFP, as part of its support for the project, JFO economists will use the State REMI model and work with the early childhood researchers to provide guidance on model inputs, interpretation of model outputs, and assistance in conveying economic and fiscal impacts of proposed financing plans. If a bidder chooses this path, please include a statement of familiarity, if any, with using the REMI model or a similar regional economic and fiscal modeling tool.