

SUMMARY OF CONFERENCE COMMITTEE FY24 HOUSING INVESTMENTS

HOUSING ASSISTANCE

	Base	One-time	Total
DCF -Housing Opportunity Program. (dedicated ARPA)		\$10.0m	\$10.0m
DCF Housing Opportunity Program. (GF) (link)	\$2.0m	\$ 5.0m	\$ 7.0m
GA Emergency Housing – FY24 hybrid winter policy	\$7.5m	\$18.9m	\$26.4m
Family Supportive Housing – maintain base (gross)	\$1.6m		\$ 1.6m
Family Supportive Housing – increase (link) (gross)	\$1.5m		\$ 1.5m
DAIL Home Share	\$0.2m		\$ 0.2m
Shelter Capacity – maintain base	\$12.9m		\$12.9m
Shelter Capacity – base expansion	\$ 3.8m		\$ 3.8m
<i><u>Specific Populations</u></i>			
VDH Jenna’s Promise	\$ 0.4m	\$ 0.1m	\$ 0.5m
VDH Recovery Housing & Vouchers	\$ 0.4m	\$ 0.4m	\$ 0.8m
DCF Youth Dev Ind Living Stipends	\$ 0.5m		\$ 0.5m
DOC Justice Reinvest -Transitional housing base	\$ 6.4m		\$ 6.4m
<i><u>Long Term Care Rate Increases</u></i>			
ACCS rate increase 79%	\$12.5m		\$12.5m
Enhanced Residential Care 4%	\$ 0.8m		\$ 0.8m
Nursing Home rate increase	\$17.1m		\$17.1m
Total	\$67.6m	\$34.4m	\$102.0m

Other:

\$650K Increased VT Legal Aid base by which includes services related to housing and eviction assistance

\$150K Human Rights Comm Litigator

\$1.2m VHCB Land Access & Opportunity Board

AFFORDABLE HOUSING SUPPLY

	Base	Onetime	Total
VHCB (PTT) base with \$10.0m restored and FY23 BAA	\$21.5m	\$27.5m	\$ 49.0m
VHCB – one-time FY24		\$50.0m	\$ 50.0m*
VHIP		\$10.0m	\$ 10.0m
Total	\$21.5m	\$87.5m	\$109.0m
VHFA Contingent – missing middle rental	TBD	\$10.0m	\$ 10.0m
MH Contingent - Soteria House	TBD	\$ 1.0m	\$ 1.0m
VHFA Contingent – First Generation Homebuyer	TBD	\$ 1.0m	\$ 1.0m

*Within VHCB **\$10.0m** minimum for emergency shelter and permanent homes for those experiencing homelessness

Other:

\$300k provided VT Assoc of Planning & Dev Agencies (navigators) to help communities identify opportunities for development

\$1.5m base increase to planning with **\$500k** for municipal bylaw modernization

Allow reallocation of existing **\$4.0m** manufactured home appropriation to meet demand for repairs

\$6.1m of ARPA – SFR funds are added for Healthy Homes (outside the budget **\$8.5m** of federal funds are directly available to VEIC Clean Heat Homes). These healthy and whole home funding streams address septic, water and energy needs of older housing stock owned and occupied by low-income Vermonters.

<u>Affordable Housing Supply – Recent Context</u>	<u>Housing Assistance – Recent Context</u>
From March 2020 through May 2022 (2023 Budget Act 185) \$398m allocated to affordable housing development From CRF, ARPA – SFR and State GF. Programs funded: VHCB, VHIP and VHFA missing middle homeowner	From March 2020 through May 2022 (2023 Budget Act 185) \$450m allocated to emergency housing, rental assistance, and support programs. Funding from FEMA, ARPA ERAP funds, and \$15m of FY22 State GF which included HOP, emergency shelter, and other support allocations, \$60m for foreclosure assistance from CRF, GF and ARPA- Homeowner Assistance funds