

## Education Fund Outlook for FY2020 as of March 1st

- Board-approved budgets, submitted to AOE to date, indicate that statewide education spending will increase by almost 3.9% over FY2019.
- Per-pupil education spending will increase by almost 4.6% over FY2019 because statewide enrollment continues to decline.
- Pending approval of school budgets by voters and final action by the Legislature, equalized education tax rates will be as follows:

	<u>FY2019</u>	<u>FY2020</u>	<u>Change</u>
Average homestead tax rate	\$1.499	\$1.512	\$0.013
Average tax rate on household income	2.48%	2.47%	-0.01%
Uniform nonhomestead tax rate	\$1.580	\$1.594	\$0.014

- At these tax rates, the average education tax bill will increase by about 2.4% in FY2020 - whether the tax is based on property value or household income.
- The cost of Act 46 merger incentives will decline in FY2020 from about \$13 million to \$9 million.
- Preliminary homestead property tax rates for FY2020 are presented in the attached spreadsheet for school districts that have reported their board-approved budgets to AOE.
- Preliminary tax rates on household income are not presented on the attached spreadsheet; however, the preliminary income yield is estimated at \$13,046.
- These education tax rates may vary from the tax rates that appear in Town Reports because the property and income yields have changed and preliminary pupil counts in most districts have now been finalized.

Prepared by the Joint Fiscal Office  
March 1, 2019

**Preliminary FY2020 Education Property Tax Rates on Homesteads**

1-Mar-19

The following education tax rates may vary from the tax rates that appear in Town Reports because the property and income yields have changed and the preliminary equalized pupil count has now been finalized in most school districts. These education tax rates are based on a property yield of **\$10,565**. All of the information presented here is subject to change pending approval of school budgets by voters and final action by the Legislature.

- Current law with the consensus January revenue forecast
- Board-approved budgets submitted to the Agency of Education as of February 28th
- Includes the excess spending adjustment where applicable
- Includes Act 46 merger incentives where applicable
- Equalized tax rates are comparable across towns; tax rates on bills are not
- Data for towns with unreported school budgets are not listed on this sheet

ID	District	Education Spending per Equalized Pupil	Homestead Property Tax Rate		
			Equalized Tax Rate	Common Level of Appraisal	Tax Rate on Bills
T031	Bristol	-	-	1.007	-
T112	Lincoln	-	-	1.086	-
T127	Monkton	-	-	0.980	-
T138	New Haven	-	-	0.955	-
T196	Starksboro	-	-	0.988	-
U061	Mt. Abraham USD	No data	-	-	-
T001	Addison	-	1.752	1.013	1.730
T076	Ferrisburgh	-	1.752	1.023	1.713
T149	Panton	-	1.752	0.968	1.810
T213	Vergennes	-	1.752	1.001	1.750
T220	Waltham	-	1.752	1.002	1.749
U054	Addison NW USD	19,140	-	-	-
T029	Bridport	-	-	0.991	-
T053	Cornwall	-	-	Reappraisal	-
T123	Middlebury ID	-	-	Reappraisal	-
T167	Ripton	-	-	0.901	-
T180	Salisbury	-	-	0.970	-
T189	Shoreham	-	-	0.994	-
T239	Weybridge	-	-	0.982	-
U055	Addison Central USD	No data	-	-	-
T017	Benson	-	1.460	1.089	1.340
T042	Castleton	-	1.460	0.973	1.501
T073	Fair Haven	-	1.460	1.080	1.351
T098	Hubbardton	-	1.460	0.975	1.497
T148	Orwell	-	1.462	1.015	1.441
T233	West Haven	-	1.384	1.041	1.330

ID	District	Education Spending per Equalized Pupil	Homestead Property Tax Rate		
			Equalized Tax Rate	Common Level of Appraisal	Tax Rate on Bills
U062	Slate Valley MUSD	16,057	-	-	-
T015	Bennington ID	-	-	0.945	-
T141	North Bennington ID	No data	-	0.946	-
T159	Pownal	-	-	1.041	-
T183	Shaftsbury	-	-	1.075	-
T252	Woodford	-	-	1.066	-
T259	Glastenbury	-	-	0.961	-
U014	Mt. Anthony UHSD	No data	-	-	-
U087	Southwest Vermont UESD	No data	-	-	-
T056	Danby	-	1.554	1.213	1.282
T059	Dorset	-	1.554	1.082	1.437
T109	Landgrove	-	1.551	0.987	1.571
T113	Londonderry	-	1.551	1.011	1.535
T119	Manchester	-	1.554	1.044	1.489
T134	Mt. Tabor	-	1.470	1.058	1.390
T150	Pawlet	-	1.422	1.022	1.391
T152	Peru	-	1.551	1.007	1.541
T172	Rupert	-	1.422	1.118	1.272
T202	Sunderland	-	1.103	0.979	1.127
T236	Weston	-	1.551	0.951	1.632
T248	Winhall	17,636	1.669	0.969	1.724
U063	Taconic & Green Regional USD	17,055	-	-	-
U084	Mettawee School District	15,662	-	-	-
T050	Colchester	15,083	1.428	0.913	1.564
T010	Barnet	-	-	1.064	-
T038	Cabot	18,393	1.741	0.998	1.744
T057	Danville	17,086	1.617	1.029	1.572
T121	Marshfield	-	1.728	0.890	1.943
T151	Peacham	19,821	2.007	1.118	1.795
T155	Plainfield	-	1.728	0.939	1.841
T218	Walden	-	-	1.032	-
T225	Waterford	-	-	0.981	-
U033	Twinfield USD	18,261	-	-	-
U078	Caledonia Cooperative USD	No data	-	-	-
T126	Milton	14,921	1.412	0.959	1.473
T179	St. Johnsbury	No data	-	1.082	-
T022	Bolton	-	1.495	0.961	1.556
T099	Huntington	17,485	1.523	0.974	1.565
T106	Jericho	-	1.495	1.005	1.487
T166	Richmond	-	1.495	0.932	1.605

ID	District	Education Spending per Equalized Pupil	Homestead Property Tax Rate		
			Equalized Tax Rate	Common Level of Appraisal	Tax Rate on Bills
T212	Underhill Town	-	1.495	0.982	1.523
T255	Buels Gore	-	-	0.812	-
U401A	Mt. Mansfield Modified USD	16,815	-	-	-
U401B	Mt. Mansfield Modified USD	15,197	-	-	-
T045	Charlotte	-	1.460	0.977	1.495
T096	Hinesburg	-	1.460	0.998	1.463
T178	St. George	-	1.460	0.931	1.569
T186	Shelburne	-	1.460	0.951	1.536
T244	Williston	-	1.460	0.947	1.542
U056	Champlain Valley USD	16,062	-	-	-
T037	Burlington	16,033	1.518	0.777	1.954
T191	South Burlington	15,921	1.507	0.933	1.616
T249	Winooski ID	No data	-	0.885	-
T021	Bloomfield	-	1.620	1.061	1.526
T035	Brunswick	-	1.216	0.954	1.275
T041	Canaan	18,197	1.722	1.165	1.478
T064	East Haven	-	1.696	1.029	1.649
T083	Granby	-	1.103	1.008	1.094
T088	Guildhall	-	1.103	1.097	1.005
T108	Kirby	-	1.696	1.106	1.533
T111	Lemington	-	1.526	1.010	1.512
T118	Maidstone	-	1.103	1.044	1.056
T144	Norton	-	1.696	0.942	1.801
T216	Victory	-	1.974	1.040	1.899
T256	Averill	-	-	-	-
T257	Avery's Gore	-	-	-	-
T258	Ferdinand	-	-	-	-
T260	Lewis	-	-	-	-
T262	Warner's Grant	-	-	-	-
T263	Warren's Gore	-	-	-	-
U065	Northeast Kingdom Choice USD	18,551	-	-	-
T007	Bakersfield	-	-	0.987	-
T018	Berkshire	-	-	1.029	-
T068	Enosburgh	-	-	1.052	-
T128	Montgomery	-	-	1.036	-
T165	Richford	-	-	1.101	-
T187	Sheldon	-	-	1.003	-
U085	Northern Mountain Valley UUSD	No data	-	-	-
U088	Enosburgh-Richford USD	No data	-	-	-
T078	Franklin	-	-	1.011	-

ID	District	Education Spending per Equalized Pupil	Homestead Property Tax Rate		
			Equalized Tax Rate	Common Level of Appraisal	Tax Rate on Bills
T095	Highgate	-	-	1.063	-
T204	Swanton	-	-	1.028	-
U089	Franklin Northwest USD	No data	-	-	-
T071	Fairfax	13,087	1.239	0.921	1.345
T077	Fletcher	16,710	1.582	0.887	1.784
T079	Georgia	14,538	1.376	0.956	1.440
T072	Fairfield	-	1.433	0.913	1.570
T176	St. Albans City	-	1.433	0.911	1.574
T177	St. Albans Town	-	1.433	1.019	1.407
U057	Maple Run USD	15,777	-	-	-
T003	Alburgh	17,303	1.638	1.065	1.537
T084	Grand Isle	-	1.600	1.057	1.514
T103	Isle La Motte	-	1.590	1.019	1.560
T143	North Hero	-	1.600	0.976	1.639
T192	South Hero	16,993	1.608	0.974	1.651
U066	Champlain Islands UUSD	17,747	-	-	-
T014	Belvidere	-	1.535	0.932	1.648
T040	Cambridge	15,671	1.512	0.993	1.522
T066	Eden	-	1.535	0.963	1.595
T100	Hyde Park	-	1.535	0.989	1.552
T107	Johnson	-	1.535	0.977	1.572
T226	Waterville	-	1.535	0.878	1.748
U058A	Lamoille North MUSD	16,876	-	-	-
U058B	Lamoille North MUSD	16,359	-	-	-
T067	Elmore	-	-	0.960	-
T132	Morristown	-	-	1.005	-
T198	Stowe	-	-	0.945	-
U090	Lamoille South USD	No data	-	-	-
T023	Bradford ID	-	-	1.002	-
T052	Corinth	-	-	1.086	-
T087	Groton	-	-	1.020	-
T136	Newbury	-	-	1.014	-
T175	Ryegate	-	-	1.012	-
T205	Thetford	No data	-	0.947	-
T207	Topsham	-	-	1.082	-
T229	Wells River	-	-	1.031	-
U021	Blue Mountain USD	No data	-	-	-
U036	Waits River Valley UESD	No data	-	-	-
U091	Oxbow USD	No data	-	-	-
T024	Braintree	-	1.580	1.015	1.558

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			Equalized Tax Rate	Common Level of Appraisal	Tax Rate on Bills
T032	Brookfield	-	1.580	1.073	1.474
T162	Randolph	-	1.580	1.028	1.537
U059	Orange Southwest USD	17,120	-	-	-
T020	Bethel	-	1.673	1.050	1.593
T046	Chelsea	-	1.579	0.983	1.607
T085	Granville	-	-	0.995	-
T091	Hancock	-	-	1.012	-
T168	Rochester	-	-	1.103	-
T171	Royalton	-	1.601	1.000	1.600
T184	Sharon	16,939	1.603	1.043	1.537
T197	Stockbridge	-	-	1.004	-
T199	Strafford	16,599	1.571	1.031	1.524
T210	Tunbridge	-	1.579	1.060	1.490
U079	White River USD	18,305	-	-	-
U080	Granville-Hancock USD	No data	-	-	-
U081	Rochester-Stockbridge USD	No data	-	-	-
U082	First Branch USD	17,317	-	-	-
T030	Brighton	16,735	1.554	1.073	1.449
T044	Charleston	16,519	1.539	1.034	1.489
T054	Coventry	-	-	1.025	-
T058	Derby	12,302	1.308	0.997	1.311
T097	Holland	16,171	1.502	0.906	1.657
T105	Jay	16,326	1.516	1.020	1.487
T114	Lowell	-	-	0.979	-
T131	Morgan	13,011	1.357	1.045	1.298
T139	Newport City	13,479	1.372	0.973	1.410
T140	Newport Town	17,258	1.575	1.078	1.461
T209	Troy	16,191	1.513	0.995	1.521
T231	Westfield	16,440	1.517	1.086	1.398
U022A	North Country Jr UHSD	16,095	-	-	-
U022B	North Country Sr UHSD	15,562	-	-	-
T019	Berlin	-	-	1.021	-
T039	Calais	-	-	0.965	-
T065	East Montpelier	-	-	0.953	-
T124	Middlesex	-	-	0.973	-
T254	Worcester	-	-	0.978	-
U092	Washington Central USD	No data	-	-	-
T049	Clarendon	-	1.589	1.096	1.449
T190	Shrewsbury	-	1.589	1.061	1.497
T206	Tinmouth	-	1.589	0.992	1.602

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			Equalized Tax Rate	Common Level of Appraisal	Tax Rate on Bills
T219	Wallingford	-	1.589	1.031	1.540
U052	Mill River USD	16,994	-	-	-
T002	Albany	-	-	1.104	-
T013	Barton ID	-	-	0.961	-
T034	Brownington	-	-	1.072	-
T080	Glover	-	-	0.992	-
T102	Irasburg	-	-	0.998	-
T147	Orleans ID	-	-	0.962	-
T235	Westmore	No data	-	1.053	-
U024	Lake Region UHSD	No data	-	-	-
U093	Orleans Central UESD	No data	-	-	-
T055	Craftsbury	No data	-	1.036	-
T086	Greensboro	-	-	1.024	-
T092	Hardwick	-	-	0.990	-
T195	Stannard	No data	-	0.979	-
T250	Wolcott	No data	-	1.005	-
T251	Woodbury	-	-	1.032	-
U026	Hazen UHSD	No data	-	-	-
U094	Orleans Southwest UESD	No data	-	-	-
T026	Brandon	-	1.381	1.027	1.345
T048	Chittenden	-	1.412	1.007	1.403
T081	Goshen	-	1.381	0.897	1.540
T110	Leicester	-	1.381	1.064	1.298
T122	Mendon	-	1.412	1.025	1.378
T154	Pittsford	-	1.381	0.970	1.424
T201	Sudbury	-	1.381	1.110	1.244
T241	Whiting	-	1.381	1.041	1.327
U049	Barstow USD	15,132	-	-	-
U053	Otter Valley USD	14,806	-	-	-
T173	Rutland City	No data	-	0.994	-
T063	Duxbury	-	1.640	0.967	1.695
T075	Fayston	-	1.640	0.998	1.644
T130	Moretown	-	1.640	0.957	1.714
T217	Waitsfield	-	1.640	0.983	1.668
T222	Warren	-	1.640	0.969	1.692
T224	Waterbury	-	1.640	0.967	1.696
U060	Harwood USD	17,958	-	-	-
T033	Brookline	-	-	1.003	-
T060	Dover	-	-	1.030	-
T104	Jamaica	-	-	1.015	-

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			Equalized Tax Rate	Common Level of Appraisal	Tax Rate on Bills
T120	Marlboro	-	-	1.006	-
T137	Newfane	-	-	0.981	-
T200	Stratton	No data	-	0.951	-
T208	Townshend	-	-	0.996	-
T221	Wardsboro	-	-	1.111	-
T246	Windham	No data	-	1.047	-
U072A	West River Modified Union Education District	No data	-	-	-
U072B	West River Modified Union Education District	No data	-	-	-
U073	River Valleys USD	No data	-	-	-
T006	Athens	-	-	1.093	-
T082	Grafton	-	-	1.117	-
T169	Rockingham	No data	-	0.995	-
T234	Westminster	-	-	1.018	-
U027	Bellows Falls UHSD	No data	-	-	-
U095	Windham Northeast UESD	No data	-	-	-
T027	Brattleboro	-	-	1.037	-
T061	Dummerston	-	-	1.037	-
T089	Guilford	-	-	1.008	-
T161	Putney	-	-	0.997	-
T214	Vernon	No data	-	1.079	-
U096	Windham Southeast USD	No data	-	-	-
T090	Halifax	-	1.238	1.051	1.178
T164	Readsboro	-	1.238	1.070	1.157
T182	Searsburg	16,290	1.542	1.017	1.516
T194	Stamford	14,188	1.343	1.017	1.321
T242	Whitingham	-	2.087	1.022	2.042
T245	Wilmington	-	2.072	0.901	2.299
T261	Somerset	-	-	0.917	-
U074	Southern Valley USD	13,717	-	-	-
U075	Twin Valley USD	20,905	-	-	-
T009	Barnard	16,973	1.701	1.033	1.646
T028	Bridgewater	-	1.630	0.914	1.783
T153	Pittsfield	13,786	1.305	1.106	1.180
T156	Plymouth	-	1.630	1.012	1.610
T157	Pomfret	-	1.630	0.974	1.674
T163	Reading	-	1.630	1.029	1.584
T188	Killington	-	1.630	0.994	1.639
T253	Woodstock	-	1.630	0.978	1.667
U076A	Windsor Central MUSD	16,443	-	-	-
U076B	Windsor Central MUSD	19,220	-	-	-



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			Equalized Tax Rate	Common Level of Appraisal	Tax Rate on Bills
T094	Hartland	18,073	1.711	1.016	1.683
T227	Weathersfield	16,668	1.578	0.955	1.653
T238	West Windsor	-	1.485	1.006	1.477
T247	Windsor	-	1.485	1.038	1.431
U086	Mount Ascutney USD	15,687	-	-	-
T093	Hartford	16,793	1.590	0.958	1.660
T145	Norwich	No data	-	0.981	-
T193	Springfield	18,651	1.765	0.993	1.779
T005	Arlington	18,106	1.714	1.112	1.541
T181	Sandgate	13,624	1.290	1.139	1.132
T011	Barre City	-	1.308	0.980	1.336
T012	Barre Town	-	1.308	0.853	1.533
U097	Barre USD	13,822	-	-	-
T004	Andover	-	1.445	1.009	1.433
T008	Baltimore	-	1.445	0.972	1.487
T043	Cavendish	-	1.445	1.137	1.271
T047	Chester	-	1.445	1.177	1.228
T115	Ludlow	-	1.658	0.970	1.709
T133	Mt. Holly	-	1.658	1.061	1.563
U077	Green Mountain USD	15,901	-	-	-
U083	Ludlow-Mt. Holly Unified Union School District	18,151	-	-	-
T074	Fairlee	-	-	0.990	-
T215	Vershire	-	-	0.944	-
T230	West Fairlee	-	-	0.984	-
U146	Rivendell Interstate USD	No data	-	-	-
T070	Essex Town	-	-	0.942	-
T232	Westford	-	-	0.960	-
U051	Essex-Westford EC USD	No data	-	-	-
T101	Ira	14,583	1.380	1.009	1.368
T125	Middletown Springs	-	1.475	1.010	1.461
T158	Poultney	-	1.490	1.021	1.459
T160	Proctor	-	1.490	1.002	1.488
T174	Rutland Town	15,736	1.489	1.012	1.472
T228	Wells	-	1.399	1.017	1.375
T237	West Rutland	-	1.490	1.076	1.385
U069	Wells Spring USD	16,217	-	-	-
U070	Quarry Valley USD	16,375	-	-	-
T036	Burke	-	-	1.005	-
T051	Concord	-	-	0.963	-
T116	Lunenburg	-	-	1.044	-

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T117	Lyndon	-	-	1.002	-
T135	Newark	-	-	1.074	-
T185	Sheffield	-	-	0.991	-
T203	Sutton	-	-	1.114	-
T240	Wheelock	-	-	1.004	-
U064	Kingdom East USD	-	-	-	-
T142	Northfield	-	1.409	0.962	1.465
T146	Orange	-	1.393	1.014	1.374
T223	Washington	-	1.393	1.014	1.374
T243	Williamstown	-	1.409	0.872	1.616
U067	Orange Washington USD	15,347	-	-	-
U068	Central Vermont USD	15,518	-	-	-
T129	Montpelier	-	1.488	0.897	1.659
T170	Roxbury	-	1.654	0.971	1.703
U071	Montpelier-Roxbury USD	16,350	-	-	-