

GF Summary and Outlook

5/12/2025

	Fiscal Year	FY 2024	FY 2025	FY 2026	FY 2026	FY 2026	FY 2026
	Forecast	Final	Jan '25	Jan '25	Jan '25	Jan '25	Jan '25
	Instance	Actual	Sen. H.493; Sec. F	Gov Rec	HAC	SAC	Conference
Sources							
1	Current Law Revenue	2,270.5	2,362.3	2,403.7	2,403.70	2,403.7	2,403.7
2	Adjustments to Current Law			-	-	-	2.5
3	Tax/Revenue Changes ¹	-		(15.5)	(13.5)	(10.0)	(13.5)
4	Property Transfer Tax Redirect	12.0	11.1	3.1	3.1	3.1	3.1
5	Subtotal Sources	2,282.5	2,373.4	2,391.3	2,393.3	2,396.8	2,395.8
Transfers to the General Fund							
<u>On-Going</u>							
8	Direct Applications ²	91.5	99.6	102.5	102.5	102.5	103.4
9	Other Transfers ³	-		5.9	5.9	8.9	8.9
<u>One-time</u>							
11	Direct Applications ²	8.6	5.0	-	-	-	
12	Reversions ⁴	64.4	53.4	0.1	2.1	8.1	8.1
13	Other Transfers ³	-	-	-	-	19.0	-
14	Subtotal Transfers to the GF	164.5	158.0	108.6	110.6	138.6	120.4
15	Carryforward From Prior Year	338.2	158.3	131.3	136.0	139.0	139.0
16	Total Sources	2,785.1	2,689.7	2,631.1	2,639.83	2,674.3	2,655.2
Uses							
<u>Appropriations</u>							
<u>On-going</u>							
20	Base Appropriations	2,048.0	2,112.3	2,299.6	2,314.3	2,339.9	2,318.33
21	Pay Act	21.6	30.6	27.8	27.8	27.8	27.8
22	Other Bills ⁵	52.0	8.0	-	10.0	10.00	0.5
23	Subtotal On-going Approps.	2,121.6	2,150.9	2,327.4	2,352.1	2,377.7	2,346.6
<u>One-time</u>							
25	One-time appropriations ⁶	231.1	75.7	99.9	98.4	100.2	97.1
26	Other Bills; One-time ⁵	26.6	12.0	-	0.2	1.2	18.2
27	Contingent Appropriations ⁷	-	80.8	-	-	-	-
28	BAA	21.5	47.8	-	-	-	-
29	Subtotal One-time Approps.	279.3	216.3	99.9	98.6	101.4	115.2
30	Total Uses	2,400.9	2,367.2	2,427.3	2,450.6	2,479.1	2,461.9
31	Operating Position	384.2	322.5	203.8	189.2	195.2	193.3
Transfers (to)/From the GF							
<u>To other funds</u>							
34	to the GO Debt Service Fund	(71.2)	(78.2)	(81.2)	(81.2)	(81.2)	(81.2)
35	to ISFs	-		-	-	-	-
36	to Cash Fund	-	(6.7)	(14.9)	(7.5)	(10.3)	(9.6)
37	to Computer Modernization Fund	(3.6)	(1.8)	(4.3)	(4.3)	(4.3)	(4.3)
38	to Other Funds ⁸	(114.6)	(43.4)	(101.9)	(93.4)	(98.4)	(94.4)
39	to Other Funds (Contingent) ⁷	-	(32.8)	-	-	-	-
40	to State Employees Pension ^a	(8.9)	-	-	-	-	-
41	to Teachers Retirement ^b	(8.9)	-	-	-	-	-
42	Net Transfers	(207.1)	(162.9)	(202.2)	(186.4)	(194.1)	(189.5)
<u>Reserved</u>							
44	(to)/from GF Stabilization Reserve	1.8	(15.2)	1.4	1.7	1.9	1.7
45	(to)/from Balance Reserve (Rainy Day)	(17.7)	-	-	-	-	-
46	(to)/from 27/53	(5.4)	(5.5)	(5.7)	(5.7)	(5.7)	(5.7)
47	(to)/from Human Services Caseload	2.5	-	2.7	2.7	2.7	2.7
48	Total Reserved in the GF	(18.8)	(20.6)	(1.5)	(1.3)	(1.1)	(1.3)
49	Total Allocated	(225.9)	(183.6)	(203.8)	(187.7)	(195.2)	(190.8)
50	Unallocated Operating Surplus (Deficit)	158.3	139.0	(0.0)	1.5	0.0	2.5
GF Reserves							
52	Stabilization Reserve	104.9	120.0	118.6	118.4	118.2	118.4
53	Balance Reserve (Rainy Day Fund)	98.1	98.1	98.1	98.1	98.1	98.1
54	Human Services Caseload Reserve	94.5	94.5	91.8	91.8	91.8	91.8
55	27/53 Reserve	9.1	14.6	20.3	20.3	20.3	20.3
56	Other Reserves ⁹	-	-	-	-	-	-
57	Total GF Reserves	306.6	327.3	328.8	328.6	328.4	328.6