

Fiscal Year 2027 Budget H.951
General Fund Reserve Summary (in millions)
As passed by the House of Representatives

FINAL
3/27/2026
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	Stabilization Reserve ^(a)	Human Services Caseload Reserve ^(b)	Balance Reserve ^(c)	27/53 Reserve ^(d)	One-time for FY 2026 or FY 2027 Budget ^(e)	Total Reserved in GF
<u>FY 2025</u>						
Close out (Actual)	120.0	94.5	99.1	14.6	-	328.2
<u>FY 2026</u>						
Projected	118.4	91.8	99.1	20.3	60.0	389.6
<u>FY 2027</u>						
Projected	127.4	91.8	99.1	26.8	30.0	375.1
<i>Change from FY 2026 to FY 2027</i>	<i>9.0</i>	<i>-</i>	<i>-</i>	<i>6.5</i>	<i>(30.0)</i>	<i>(14.5)</i>

(a) 32 V.S.A. § 308 - not to exceed 5% of prior year appropriations; note, the reserves decrease from FY 2025 to FY 2026 because the total appropriations were lower in FY 2026

(b) 32 V.S.A. § 308b - two sub accounts 1. Medicaid Incurred But Not Reported Medicaid Expenses (aka the Medicaid claims tail)
2. Medicaid related caseload, utilization, federal participation, Global Commitment waiver

(c) 32 V.S.A. § 308c - "Rainy Day Reserve" up to 10% of prior year appropriations

(d) 32 V.S.A. § 308e - for the purposes of meeting the liabilities associated with the 27th payroll and the 53rd week of Medicaid

(e) One-time reserves per Act 27 Sec. B.1101 (b)(3)& (4); Reserve established in Act 27 Sec. B.1101(b)(4) unreserved in FY 2027