

Tax Structure Commission Meeting

Monday, April 22, 2019

1:00 P.M. – 4:00 P.M.

Ethan Allen Room, State House

DRAFT Minutes

Present: Commissioners: Stephen Trenholm, Bram Kleppner, Deb Brighton, Staff Director: Sean Sheehan, Consultant: Susan Mesner, JFO Staff: Joyce Manchester, Tax Department: Erin Hicks-Tibbles, Jake Feldman, Julie Lowell, Public Assets Institute, Representative Robin Scheu

1:05 P.M. Welcome – Deb Brighton, Commissioner

Approval of minutes from 3/18/19: Commissioner Kleppner noted that Mr. Sheehan's name was misspelled in the minutes and asked for a correction. Commissioner Trenholm moved the minutes be approved as amended, Commissioner Kleppner seconded, all in favor.

Review of agenda – no change

1:08 P.M. Public Comment - none

1:09 P.M. Ahead of schedule so moved to Staff Presentations:

Ms. Mesner began her presentation on business taxes. Mr. Kavet arrived at 1:15 P.M. and the commission moved to Mr. Kavet's presentation.

1:15 P.M. Presentation on Revenue Impacts of Large Business Sales and of Federal Changes to Corporate Income Tax

Mr. Kavet, Legislative Economist gave his presentation.

2:15 P.M. Update on current tax-related legislation

Joyce Manchester, Joint Fiscal Office - gave an update.

2:35 P.M. Ms. Mesner resumed her presentation on business taxes.

2:44 P.M. Work status report

Ms. Mesner reviewed the status of the BRTSC recommendations.

3:00 P.M. Staff Presentations continued:

Mr. Sheehan gave a power point presentation on demographics.

3:20 P.M. Develop a list of stakeholders – Commissioner Brighton suggested everyone bring in a list of ideas for the next meeting.

3:30 P.M. Future work/agenda items for next meeting:

Background information on Business Taxes to be developed by Ms. Mesner

Demographic data on Estate Tax/Trusts

Request Representative Ancel to come in on personal income tax

Request Chris Sullivan from New Hampshire to come in

Sales Tax Exemptions

Tax Expenditures

Further information on education funding to be looked at during the June meeting

3:50 P.M. Future Meeting Dates - the next meeting will be held on Wednesday, May 29, 2019 from 1-4 P.M. in the Ethan Allen room.

4:06 P.M. Adjourn

Respectfully submitted,

Sorsha Anderson

Staff Associate, Joint Fiscal Office