

2018 General Fund Operating Statement

	FY2018 BAA & Act 11 Jun-18	FY2018 Actuals Jun-18
Sources		
Current Law Revenue	1,537.8	1,558.8
Direct Applications	63.1	64.3
Reversions	4.0	4.0
Other Revenue	2.1	1.6
Additional Property Transfer Tax	12.2	11.8
Total Sources	1,619.2	1,640.5
Uses		
Base Appropriations	1,549.3	1,549.4
One-time Appropriations	11.0	11.0
Other Bills	1.2	1.2
Pay Act	11.5	11.5
Budget Adjustment Act	(2.4)	(2.4)
Rescission	(7.1)	(7.1)
Total Uses	1,563.5	1,563.6
Subtotal Operating Surplus (deficit)	55.7	76.9
Allocation of Surplus (deficit)		
Transfers From/(to) other funds (ERAF and Next Gen)	(3.7)	(3.7)
Transfer From/(to) Tobacco Litigation SF	13.5	13.5
Transfers From/(to) other funds (\$33.5M EF, \$15M Tch. Ret., Net Other)	(49.3)	(49.3)
Transfer From/(to) Teacher's Ret. From GF Surplus	-	(11.2)
Reserved	-	-
Budget Stabilization Reserve	(2.9)	(2.9)
Human Services Caseload Reserve	(12.0)	(12.0)
27/53 Reserve	(5.5)	(5.5)
Balance Reserve (Rainy Day Fund)	(0.5)	(0.5)
Balance Reserve (Corp. Tax Refund Resolution)	5.2	5.2
Other reserves/Carry Forward	(0.5)	(10.5)
Total Reserved in the GF (Designated)	(16.2)	(26.2)
Total Allocated	(55.7)	(76.9)
Unallocated Operating Surplus (Deficit)	0.0	0.0
General Fund Reserves (Cumulative)		
Budget Stabilization Reserve	77.0	77.0
Human Services Caseload Reserve	22.0	22.0
27/53 reserve	10.8	10.8
Balance Reserve (Rainy Day Fund)	12.5	12.5
Other Reserves (CEDF and PI/Corp. Tax Refund Contingency)	0.5	10.5
Total GF Reserve Balance	122.8	132.8
Stabilization Reserve Requirement 5%	77.0	77.0