

FY 2024 BAA & FY 2025 July 2023 Flooding and Municipal General Fund Financial Assistance

(in millions)

2/13/2024 8:09

	Description	Gov Rec			House			Senate Proposal				
		GF	ARPA	Total	GF	ARPA	Total	GF	ARPA	Total	Senate Notes	
FY 2024 BAA												
1	ERAF Match	State Share of Municipal FEMA Match	6.00	-	6.00	6.00	-	6.00	6.00	-	6.00	Accept House Position
2	ERAF Match	State Share of Municipal FEMA Match; Funded with ARPA Swap (line 8 below)	Funded in the Big Bill	-	-	-	-	-	5.00	-	5.00	
3	ERAF Match	Increase State Share of Municipal Match, provide Secretary of Admin Authority to forward funds							6.25		6.25	Provide additional Municipal Support by increasing ERAF Match
4	FEMA Match	Match for State share of FEMA funds (for state buildings)	30.00	-	30.00	30.00	-	30.00	30.00	-	30.00	Accept House Position
5	Municipal Financial Assistance	Funding for grants to Municipalities impacted by the flood	-	-	-	10.00	-	10.00	Distributed Differently, See lines 3 & 6			
6	Municipal Financial Assistance	Grants to municipalities allocated to municipalities based on percentage of residential property classified as destroyed or majorly damaged property in a town	-	-	-	-	-	-	6.25	-	6.25	Create Grants to Support Municipalities
7	Municipal Financial Assistance	Disaster funding for municipalities; Contingent appropriation	-	-	-	-	5.00	5.00	Hold ARPA Reallocation to Big Bill		-	Hold all ARPA to the Big Bill
8	Subtotal FY 2024 BAA		36.00	-	36.00	46.00	5.00	51.00	53.50	-	53.50	
FY 2025 Gov Rec Big Bill												
9	ERAF Match	State share of municipal FEMA match; Funded with ARPA swap (line 2 above)	5.00	-	5.00				Added in BAA above			
10	Hazard Mitigation	State match for Hazard Mitigation Grants	12.50	-	12.50				Hold Until Big Bill		TBD	
11	FEMA Match & Hazard Mitigation	Match for state share of FEMA funds (for state buildings)	-	36.00	36.00							
12	Subtotal FY 2025 Gov Rec		17.50	36.00	53.50							
13	Total FY 2024 BAA and FY 2025		53.50	36.00	89.50							

Senate Proposal Summary	
Total State FEMA Match	30.00
Municipal Financial Assistance	
Funding for ERAF	17.25
Additional Muni Grants	6.25
Total FY 2024 BAA Funding for July 2023 Flooding Event	53.50