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Agency of Transportation

TO Members of the Joint Transportation Oversight Committee
FROM Brian Searles, Secretary of Transportation
DATE 10/21/2013
SUBJECT Approval of the sale of Shelburne Road, South Burlington surplus property pursuant to 19 V.S.A. § 26(b)


The following is established by 19 V.S.A. § 26(b)

(b) An acquisition or transfer or the construction under this section of property or rights in property with an appraised or other estimated value of \$500,000.00 or above, or the acquisition or transfer of an option to acquire property with an appraised or other estimated value of \$500,000.00 or above, shall be made with the specific prior approval of the general assembly of the acquisition, transfer, or construction and its terms or, if the general assembly is not in session, with the specific prior approval of the joint transportation oversight committee. The requirement of this subsection shall not apply, however, if the general assembly has approved a specific project described in the annual transportation program and the scope of the project includes the acquisition or transfer of property.

**South Burlington, Shelburne Road
Surplus Property Details**

- Parcel is located in South Burlington, on the westerly side and abutting Route 7, and just north of the South Burlington city line.
- Parcel is 2.28 acres, more or less
- Purchased in the early 80's for project South Burlington, M 5200(6)
 - South Burlington, M 5200(6) project was being developed to construct a new "bypass" road from TH26, near where the parcel is located, to the proposed Burlington Connector
 - Project was never advanced to construction and federal funds used to purchase the property were paid back.
- Purchase price was \$135,000
- Parcel was appraised in June of 2011 for \$900,000
- Sale of parcel was included in FY2014 Interim Budget and Appropriation Adjustment Plan as per 32 VSA §704(b)(1) and (c) approved by Joint Fiscal Committee on September 11, 2013

I request a meeting of the Joint Transportation Oversight Committee on November 21, 2013 for the purpose of approving the sale of the property described above.



Brian Searles, Secretary of Transportation

