

# Comparing the Vermont Minimum Wage to Other Measures, 1959-2016

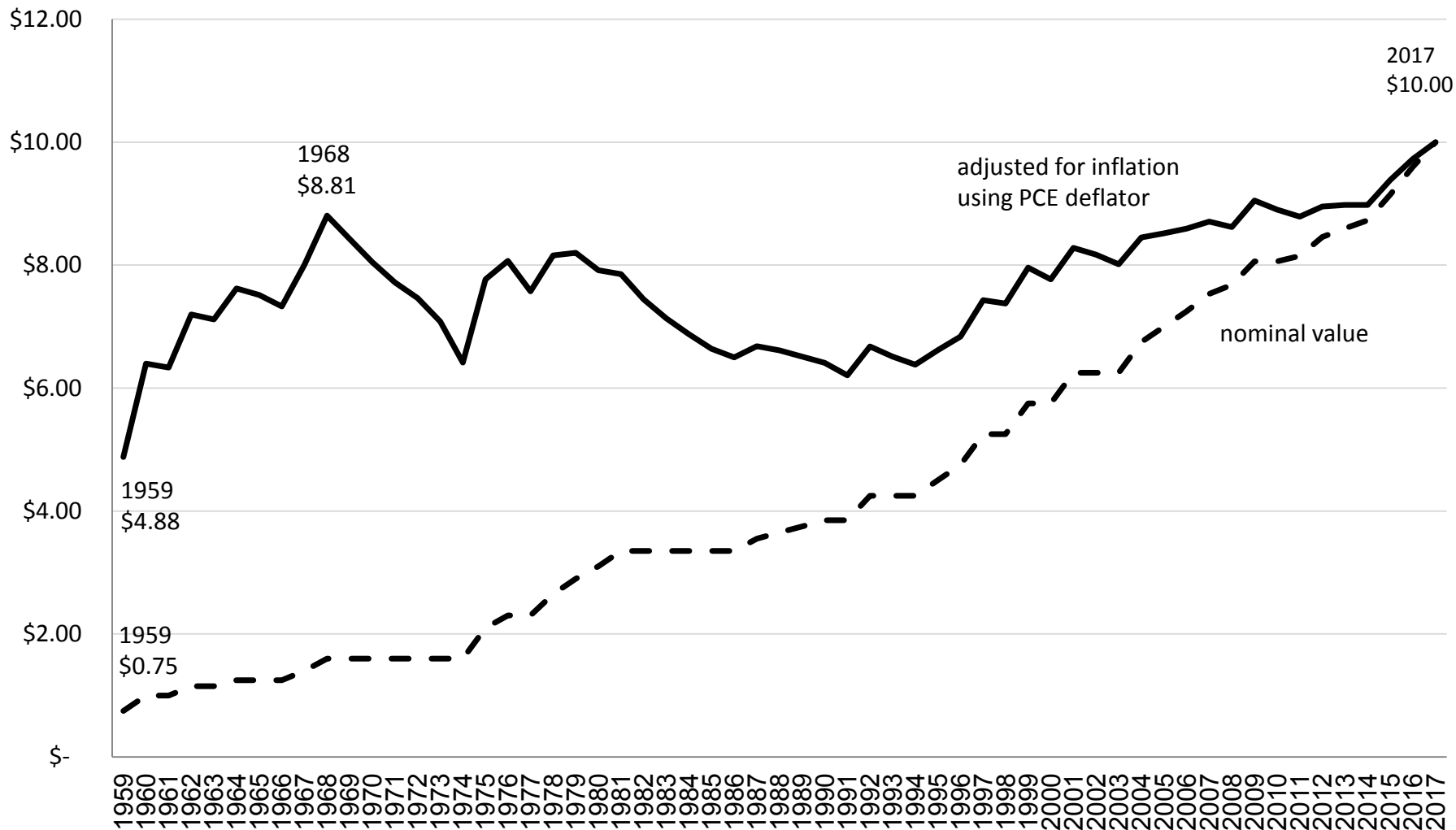
Joyce Manchester

Joint Fiscal Office

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	Years When Data Are Available
VT minimum wage	1938-2017
Consumer Price Index (CPI)	1913-2016
Personal Consumption Expenditure (PCE) deflator	1959-2016
Nonfarm business productivity growth	1947-2016
U.S. Gross Domestic Product (GDP) per capita	1947-2016
VT personal income per capita	1929-2016
Vermont's livable wage	1998-2016
Vermont's hourly wage 10 <sup>th</sup> , 25 <sup>th</sup> , 50 <sup>th</sup> , 75 <sup>th</sup> , 90 <sup>th</sup> percentile	2004-2016

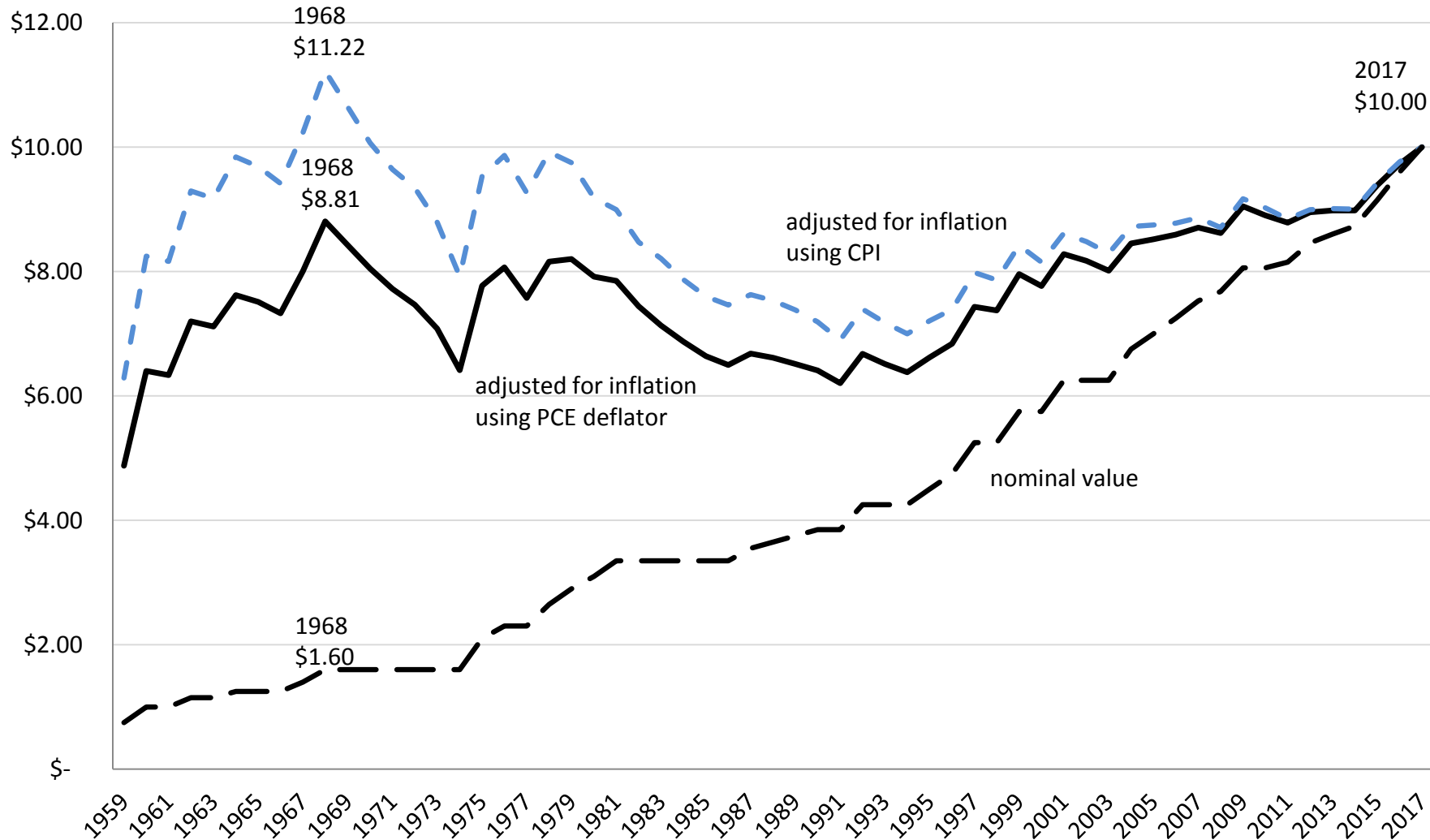
# Vermont's Minimum Wage, Nominal and Inflation-Adjusted (PCE), 1959-2017



Sources: VT minimum wage as set in Vermont statute;

Adjusted for inflation using the Personal Consumption Expenditure (PCE) deflator, U.S. Department of Commerce, Bureau of Economic Analysis

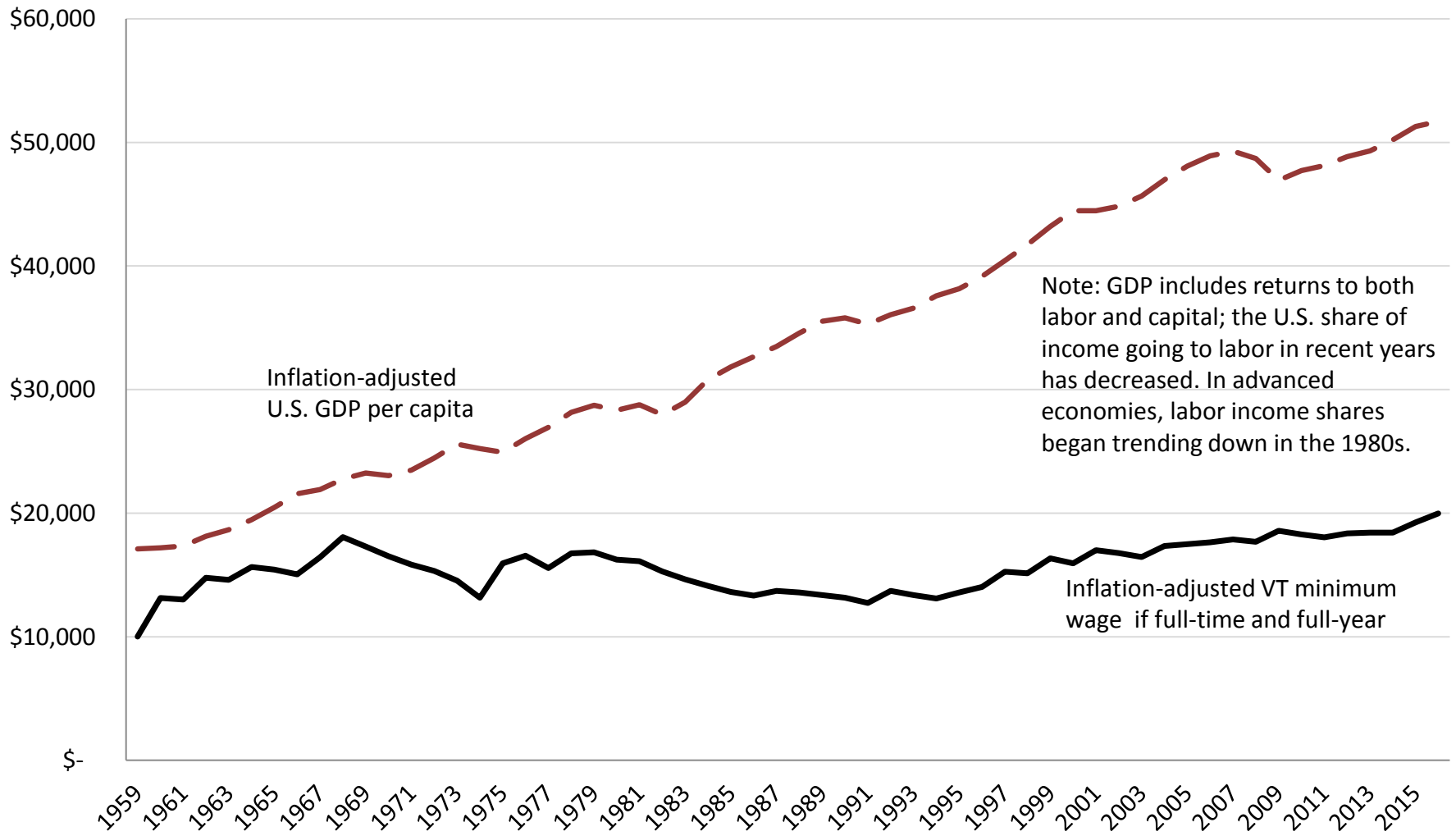
## VT Minimum Wage, Nominal Value and Adjusted for Inflation using the PCE deflator and the CPI, 1959-2017



Sources: VT minimum wage as set in Vermont statute;

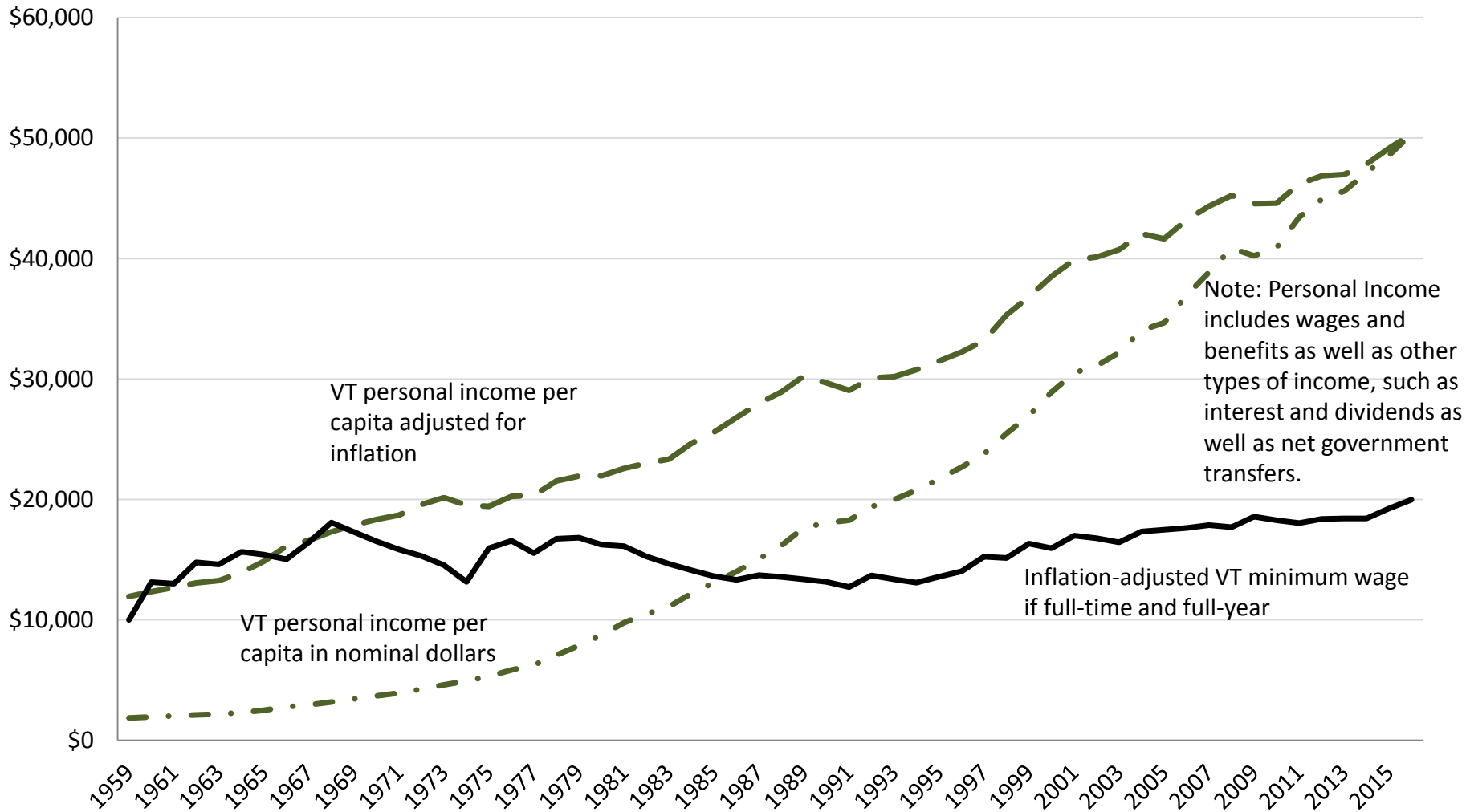
Adjusted for inflation using the Personal Consumption Expenditure (PCE) deflator, U.S. Department of Commerce, Bureau of Economic Analysis; and using the Consumer Price Index (CPI), U.S. Department of Labor, Bureau of Labor Statistics

## Inflation-Adjusted U.S. GDP Per Capita and VT Minimum Wage if Work Full-Time and Full-Year, 1959-2016



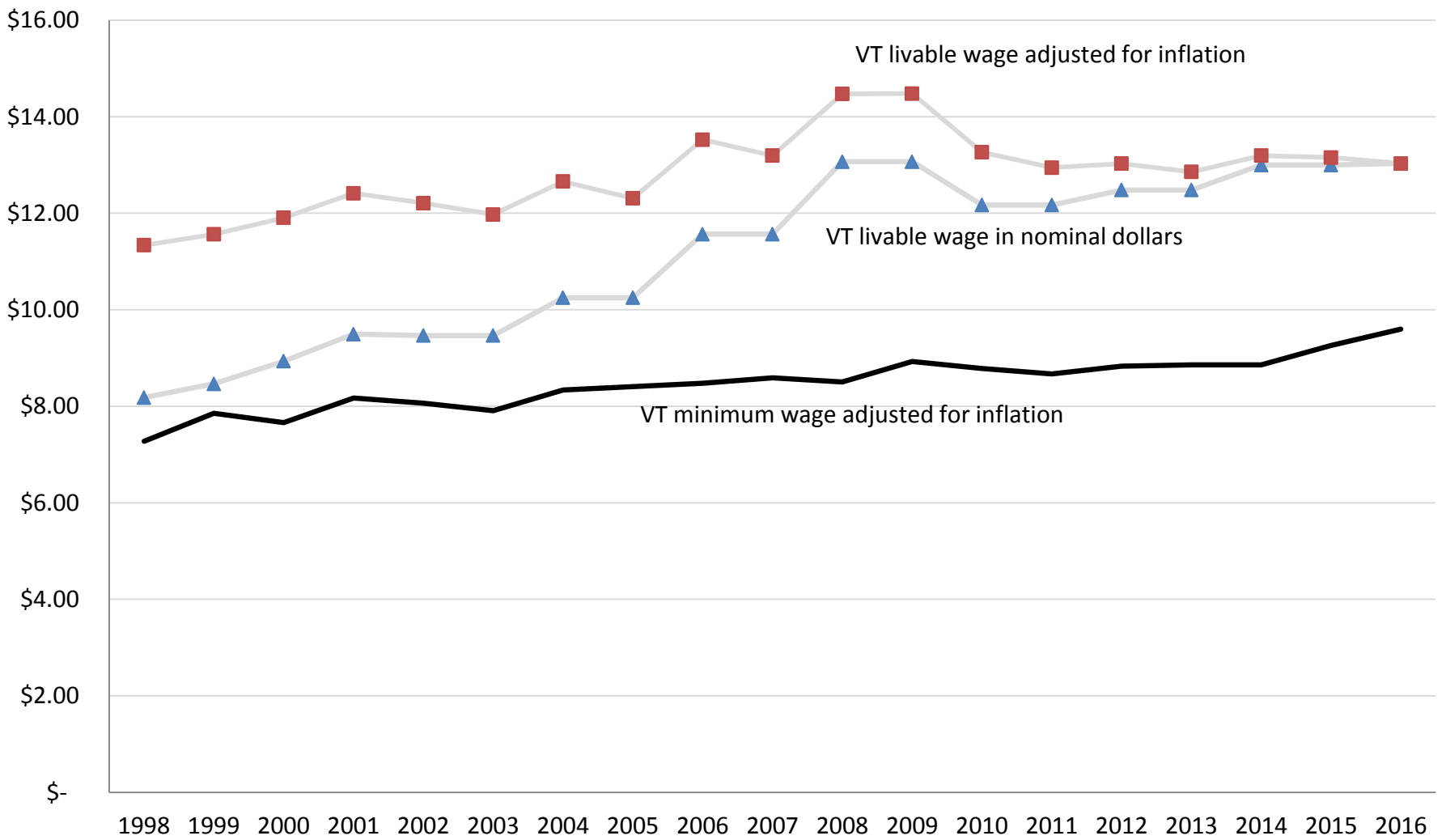
Sources: U.S. Inflation-Adjusted GDP Per Capita, U.S. Department of Commerce, Bureau of Economic Analysis;  
 VT minimum wage as set in Vermont statute, assumes work 2080 hours per year; adjusted for inflation using the Personal Consumption Expenditure deflator, U.S. Department of Commerce, Bureau of Economic Analysis

## Vermont Personal Income Per Capita, Nominal and Inflation-Adjusted, and the Inflation-Adjusted VT Minimum Wage if Full-Time and Full-Year, 1959-2016



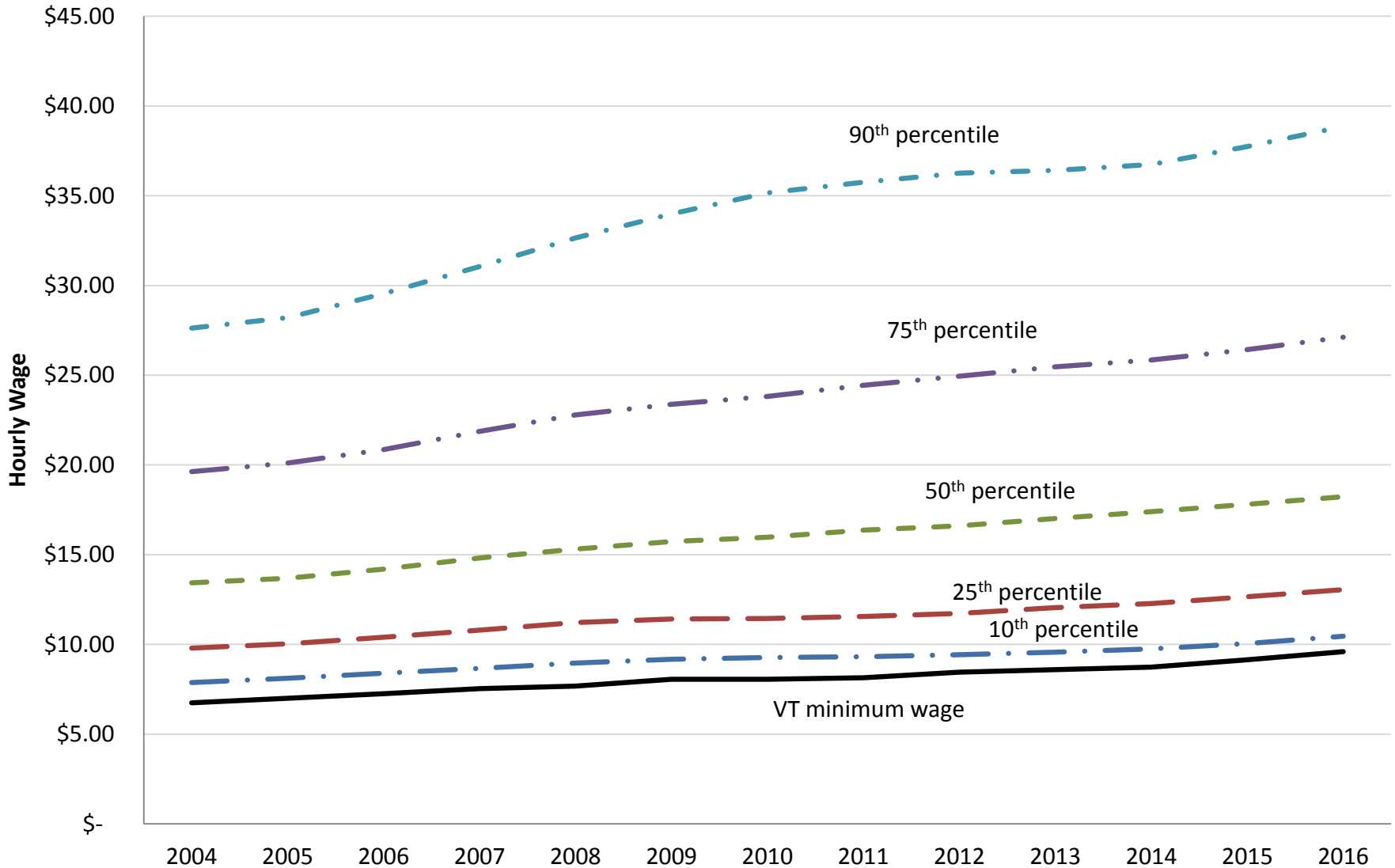
Sources: Vermont Personal Income Per Capita, U.S. Department of Commerce, Bureau of Economic Analysis  
 Adjusted for inflation using the Personal Consumption Expenditure deflator, U.S. Department of Commerce, Bureau of Economic Analysis  
 VT minimum wage as set in Vermont statute

# Vermont's Livable Wage, Nominal and Inflation-Adjusted Values, and Vermont Minimum Wage, Adjusted for Inflation, 1998 - 2016



Sources: Vermont Joint Fiscal Office, Basic Needs Budgets and the Livable Wage, various years, available on the JFO website;  
 VT minimum wage as set in Vermont statute;  
 Adjusted for inflation using the Personal Consumption Expenditure deflator, U.S. Department of Commerce, Bureau of Economic Analysis

## Vermont Wage Distribution and the VT Minimum Wage, nominal dollars, 2004-2016



Sources: Vermont Hourly Wage Distribution from the Occupational Employment Statistics Survey, All Industries and Occupations, available on the website of the Vermont Department of Labor, Economic & Labor Market Information, <http://www.vtlmi.info/oessummary.htm>  
VT minimum wage as set in Vermont statute



	Compound Annual Growth Rate	
	Nominal	Inflation-adjusted (PCE)
	<b>1959-2016</b>	
VT minimum wage	4.6%	1.3%
U.S. Consumer Price Index (CPI)	3.8%	
U.S. Personal Consumption Expenditure (PCE) deflator	3.4%	
U.S. Nonfarm business productivity growth		2.0%
U.S. GDP per capita	5.4%	2.0%
VT personal income per capita	6.0%	2.6%
	<b>1998-2016</b>	
VT minimum wage	3.4%	1.6%
Personal Consumption Expenditure (PCE) deflator	1.8%	
Vermont's livable wage	2.6%	0.8%
	<b>2004-2016</b>	
VT minimum wage	3.0%	1.2%
Personal Consumption Expenditure (PCE) deflator	1.8%	
Vermont hourly wage, 10th percentile	2.4%	0.6%
Vermont hourly wage, 25th percentile	2.4%	0.6%
Vermont hourly wage, 50th percentile	2.6%	0.8%
Vermont hourly wage, 75th percentile	2.7%	0.9%
Vermont hourly wage, 90th percentile	2.9%	1.1%