



STATE OF VERMONT
LEGISLATIVE JOINT FISCAL COMMITTEE

AGENDA

Wednesday, August 5, 2009 Special Meeting

Room: 11, State House

- 11:00 a.m. Call to Order
1. Approve Minutes of July 16, 2009 Meeting **{Approved}**
- 11:05 a.m. 2. Fiscal Officer's Update
Stephen Klein, Chief Fiscal Officer
- 11:10 a.m. 3. Grant #2388 from Commonwealth Fund to Health Care Reform Commission for Accountable Care Organization pilot [handout] [Sec. 6 of Act 49 of 2009]
Jim Hester, Director, Health Care Reform Commission {Approved}
- 11:15 a.m. 4. Benchmark Targets to Reduce Rates of Expenditure Growth for Retirement and Retiree Health Benefits **{Set Benchmark at 3.5%}**
[Sec. E.135.1 (a) of Act 1 of the SS2009] [2 handouts]
Stephen Klein/Beth Pearce, Deputy State Treasurer
- 11:30 a.m. 5. Other Fiscal Issues
- Retirement Incentive Plan – eligibility change request **{Increased Eligibility to 330}**
[Sec. 13 (h) of Act 2 of the SS2009] [4 handouts]
Beth Pearce
- b. Web Portal Board proposal for fee increases
[22 V.S.A. § 953 (c)] [handout]
1. Motor Vehicle Record (MVR) Online Search **{Approved}**
2. Over-the-Counter (OTC) Credit Card Processing **{Held over for more testimony at 9/10/09 meeting}**
Tom Murray, Chief Information Officer, Department of Information & Innovation and Casey Faiman, General Manager, VT Information Consortium; Linda Snyder, Agency of Transportation
- c. Update on Rutland Regional Medical Center (RRMC) process
[Sec. 32 (c)(2) and(3) of Act 43 of the 2009 session]
Beth Tanzman, Department of Mental Health
Beth Pearce/Stephen Wisloski, Dir., Investment & Debt Management, State Treasurer's Office

- 1:20 p.m. 6. Presentation of the Administrations Proposed FY2010 Expenditure Reduction Plan [32 V.S.A. § 704 (f)] [2 handouts]
{Scheduled Public Hearing for 8/18/09, 1:00 p.m. – 3:00 p.m.}
Neale Lunderville, Secretary, Agency of Administration
James Reardon, Commissioner, Department of Finance & Management
- 3:00 p.m. Adjourn

Other reports/information:

- I. Final Fiscal Year 2009 Revenue Figures – General, Transportation, and Education Funds [handout]
- II. Department of Education Positions Lost Since FY2008, requested at 7/16/09 meeting] [handout]
- III. OVHA’s response memo on the establishment of a state drug purchasing consortium [33 V.S.A. § 1998 (c)(6)] [handout]
- IV. Electronic Filing of Property Transfer Tax [Sec. H.10 of Act 1 of SS2009] [handout]]