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Joint Fiscal Committee
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Presentation by: Jim Reardon, Commissioner of Finance & Management

- FY 2009 Revenue vs. Target

FUND (\$ millions)	FY 2009 Final	FY 2009 Target (April 2009)	FY 2009 vs. Target	
			Amount	Percent
General Fund	\$1,103.98	\$1,089.54	+\$14.44	+1.3%
Transportation Fund	\$ 203.69	\$ 202.63	+\$ 1.06	+0.5%
Education Fund	\$ 150.24	\$ 149.26	-\$ 0.98	-0.7%

- FY 2009 Final – Per Operating Statement:
 - Direct Applications & Reversions (+\$2.42 million above passed BAA)
 - Direct Applications - \$30.22 million
 - Reversions - \$7.49 million
 - FY 2009 Reserve Balances:
 - General Fund:
 - \$60.01 million - Budget Stabilization (5%)
 - \$16.29 million - Human Service Caseload Reserve
 - \$14.84 million – Revenue Shortfall Reserve
 - \$6.88 million – used FY10 Rescission
 - \$6.46 million – FY10 Spec. Medicaid
 - \$1.50 million - other
 - Transportation Fund:
 - \$11.29 million – Budget Stabilization Reserve (5%)
 - Education Fund:
 - \$31.08 million – Budget Stabilization Reserve (5%)
- Upcoming FY 2010 Budget pressures
 - Rescission ✓
 - November Revenue Forecast revision
 - ERAF
 - Sarcoidosis Benefit Trust Fund
 - DOC – out-of-state beds
 - DCF – AABD COLA

