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**MEMORANDUM**

**TO:** Theresa Utton-Jerman, Staff Associate, Legislative Joint Fiscal Office

**CC:** Nolan Langweil, Fiscal Analyst, Legislative Joint Fiscal Office

**FROM:** Monica Light, Financial Director, Agency of Human Services 

**DATE:** July 7, 2010

**RE:** SFY10 Final MCO Investment Documentation

Pursuant to 33 V.S.A. § 1901e (c), at the close of the fiscal year, the Agency of Human Services is required to provide a detailed report to the joint fiscal committee which describes the managed care organization's investments under Term and Condition 40 of the Global Commitment for Health Medicaid Section 1115 waiver, including the amount of the investment and the agency, department, or office authorized to make the investment.

The Agency has historically provided the Joint Fiscal Office with this information after the completion of the State fiscal year closeout process. We anticipate that we will provide JFO with the final SFY10 MCO Investment detail in August, which is consistent with prior years' timing.

Please let me know if you have any questions. Thank you.